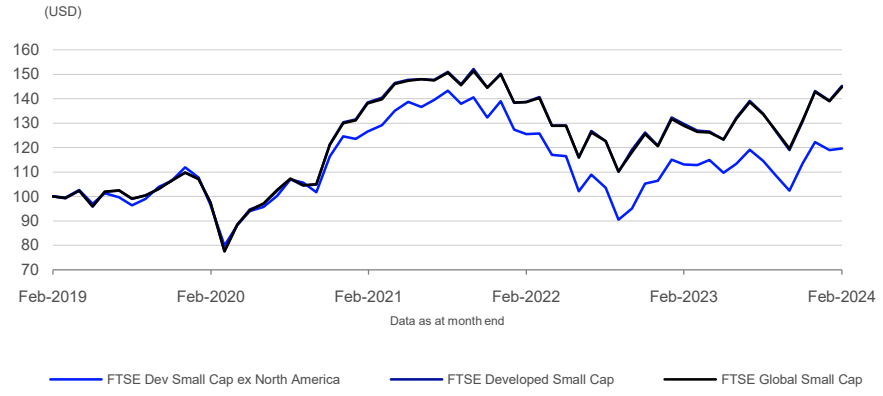
FTSE Developed Small Cap ex North America Index

Data as at: 29 February 2024

The FTSE Developed Small Cap ex North America Index is one of a range of indices designed to help North American investors benchmark their international investments. It comprises small cap stocks providing coverage of Developed markets, excluding the US and Canada. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers around 98% of the world's investable market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Dev Small Cap ex North America	5.4	4.5	-2.1	5.8	-5.5	19.7	-1.9	3.7	13.6	18.0	21.4
FTSE Developed Small Cap	11.2	8.6	1.5	12.0	5.0	45.3	1.6	7.8	15.3	19.5	22.3
FTSE Global Small Cap	10.4	8.4	1.4	12.3	4.9	44.8	1.6	7.7	14.1	18.6	21.8
FTSE Global Equity Index Series wi All Cap	9.9	11.5	4.5	22.4	21.4	66.0	6.7	10.7	10.3	15.6	18.0

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Dev Small Cap ex North America	-4.7	8.0	-0.7	33.3	-18.1	23.0	11.3	11.5	-23.4	14.9
FTSE Developed Small Cap	2.6	-1.3	12.1	21.8	-13.2	26.8	18.7	15.3	-19.6	18.4
FTSE Global Small Cap	2.5	-2.0	11.8	22.6	-13.7	26.0	18.4	15.4	-19.6	18.4
FTSE Global Equity Index Series wi All Cap	4.5	-1.7	9.0	24.4	-9.6	27.1	16.8	18.5	-17.9	22.2

FEATURES

Coverage

Small cap stocks in Developed markets (excluding the US and Canada) drawn from the FTSE Global Equity Index Series universe.

Objective

The index is designed for use in the creation of index tracking funds and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Dev Small Cap ex North America	0.4	-0.1	0.2	0.2	-15.8	-39.1	-39.9	-42.9
FTSE Developed Small Cap	0.8	0.1	0.3	0.4	-15.5	-30.4	-40.8	-40.8
FTSE Global Small Cap	0.8	0.1	0.4	0.4	-14.6	-29.7	-40.5	-40.5
FTSE Global Equity Index Series wi All Cap	2.1	0.4	0.6	0.6	-10.8	-26.1	-34.3	-34.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Marks & Spencer Group	UK	Personal Care Drug and Grocery Stores	5,882	0.36
Diploma	UK	Industrial Support Services	5,709	0.35
Zealand Pharma A/S	Denmark	Pharmaceuticals and Biotechnology	5,625	0.34
GTT	France	Oil Gas and Coal	5,365	0.33
Addtech B	Sweden	Electronic and Electrical Equipment	4,924	0.30
Ringkjoebing Landbobank A/S	Denmark	Banks	4,673	0.29
Vistry Group	UK	Household Goods and Home Construction	4,579	0.28
Bawag Group AG	Austria	Banks	4,515	0.28
Spectris	UK	Electronic and Electrical Equipment	4,515	0.28
SPIE SA	France	Construction and Materials	4,265	0.26
Totals			**50,051**	**3.07**

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	260	180,581	11.08
1510	Telecommunications	48	28,150	1.73
2010	Health Care	187	114,527	7.02
3010	Banks	83	103,207	6.33
3020	Financial Services	99	76,686	4.70
3030	Insurance	23	31,768	1.95
3510	Real Estate	195	150,482	9.23
4010	Automobiles and Parts	60	33,911	2.08
4020	Consumer Products and Services	116	83,237	5.10
4030	Media	59	26,970	1.65
4040	Retailers	88	47,544	2.92
4050	Travel and Leisure	88	55,069	3.38
4510	Food Beverage and Tobacco	83	49,405	3.03
4520	Personal Care Drug and Grocery Stores	67	44,113	2.71
5010	Construction and Materials	126	92,429	5.67
5020	Industrial Goods and Services	407	293,281	17.99
5510	Basic Resources	132	80,526	4.94
5520	Chemicals	81	52,507	3.22
6010	Energy	61	53,476	3.28
6510	Utilities	48	32,634	2.00
Totals		**2311**	**1,630,504**	**100.00**

INFORMATION

Index Universe

Small cap segment of FTSE Global Equity Index Series

Index Launch

22 September 2003

Base Date

31 December 2002

Base Value

200

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR

Review Dates

Semi-annually in March and September

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	189	131,847	8.09
Austria	19	19,646	1.20
Belgium	24	27,208	1.67
Denmark	22	50,207	3.08
Finland	19	26,186	1.61
France	65	72,022	4.42
Germany	83	82,365	5.05
Hong Kong	49	13,952	0.86
Ireland	1	1,078	0.07
Israel	42	27,266	1.67
Italy	55	58,859	3.61
Japan	915	396,764	24.33
Korea	335	121,473	7.45
Netherlands	24	28,071	1.72
New Zealand	15	11,120	0.68
Norway	39	43,426	2.66
Poland	18	20,611	1.26
Portugal	10	7,741	0.47
Singapore	32	17,291	1.06
Spain	32	33,647	2.06
Sweden	86	107,083	6.57
Switzerland	64	80,974	4.97
UK	173	251,666	15.43
Totals	**2311**	**1,630,504**	**100.00**

Index Characteristics

Attributes	FTSE Dev Small Cap ex North America	FTSE Developed Small Cap
Number of constituents	2311	3602
Net MCap (USDm)	1,630,504	6,719,059
Dividend Yield %	2.87	1.84
Constituent Sizes (Net MCap USDm)		
Average	706	1,865
Largest	5,882	39,752
Smallest	19	12
Median	429	827
Weight of Largest Constituent (%)	0.36	0.59
Top 10 Holdings (% Index MCap)	3.07	3.57

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