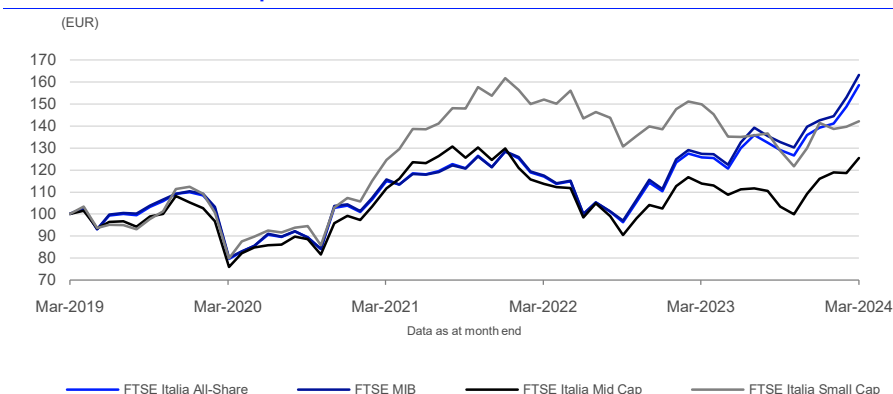


FTSE Italia All-Share Indices

Data as at: 29 March 2024

The FTSE Italia All-Share Index comprises all the constituents from the FTSE MIB, FTSE Italia Mid Cap and FTSE Italia Small Cap, and captures approximately 95% of the domestic market capitalisation. This provides investors with a comprehensive and complementary set of indices with which to measure the performance of the major capital and industry segments of the Italian market. The indices are designed using FTSE's best practice rules-based framework, which is attractive to a broad range of investors and intermediaries seeking to develop investment products. As such, the indices represent a standard, transparent basis for investors, to assess, measure and gain access to the Italian equity market.

5-Year Performance - Capital Return



Performance and Volatility - Capital Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia All-Share	13.8	22.8	13.8	26.1	37.8	58.5	11.3	9.7	12.4	16.4	21.9
FTSE MIB	14.5	23.0	14.5	28.2	41.0	63.3	12.1	10.3	12.8	16.7	22.2
FTSE Italia Mid Cap	8.1	21.4	8.1	10.2	12.4	25.4	4.0	4.6	12.1	16.8	21.6
FTSE Italia Small Cap	0.5	10.4	0.5	-5.1	14.1	42.2	4.5	7.3	10.6	14.3	21.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Capital Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Italia All-Share	-0.3	15.4	-9.9	15.5	-16.7	27.2	-5.6	23.7	-14.1	26.3
FTSE MIB	0.2	12.7	-10.2	13.6	-16.1	28.3	-5.4	23.0	-13.3	28.0
FTSE Italia Mid Cap	-3.9	38.2	-8.0	32.3	-19.6	18.3	-5.8	30.8	-21.0	13.1
FTSE Italia Small Cap	-1.3	19.5	-4.0	26.8	-25.4	28.1	-4.6	50.8	-14.4	2.1

FEATURES

Coverage

The FTSE Italia All-Share indices consist of stocks listed on the MTA and MIV markets of Borsa Italiana (BIt) that meet minimum size and liquidity criteria.

Objective

The indices measure the performance of the Italian market.

Investability

Stocks are selected and weighted to ensure that the indices are investable.

Capping

The FTSE MIB Index is capped at 15% and the FTSE Italia Mid Cap and Small Cap Indices are capped at 10%. The FTSE Italia All-Share and All-Share Sector Indices are not capped.

Eligibility

Secondary lines are not eligible for inclusion. Foreign shares are not eligible for inclusion in the FTSE Italia Mid Cap and FTSE Italia Small Cap indices.

Transparency

The indices use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Capital Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia All-Share	2.2	0.7	0.4	0.2	-8.4	-28.1	-41.2	-41.2
FTSE MIB	2.3	0.7	0.5	0.2	-8.0	-27.7	-41.5	-41.5
FTSE Italia Mid Cap	1.0	0.2	0.2	0.2	-15.0	-35.0	-39.0	-42.3
FTSE Italia Small Cap	-0.4	0.3	0.3	0.2	-20.2	-27.1	-39.3	-46.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Italia All-Share

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Unicredit	Banks	58,365	10.30
Stellantis NV	Automobiles and Parts	56,183	9.91
Intesa Sanpaolo	Banks	54,254	9.57
Ferrari NV	Automobiles and Parts	47,768	8.43
Enel	Electricity	47,501	8.38
Eni	Oil Gas and Coal	30,873	5.45
Generali	Non-life Insurance	29,151	5.14
STMicroelectronics	Technology Hardware and Equipment	25,986	4.58
Moncler	Personal Goods	14,123	2.49
Prysmian	Electronic and Electrical Equipment	13,190	2.33
Totals		377,394	66.58

Top 10 Constituents - FTSE Italia Mid Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Buzzi	Construction and Materials	3,128	7.19
Reply	Software and Computer Services	2,956	6.79
De' Longhi	Household Goods and Home Construction	2,216	5.09
BFF Bank	Investment Banking and Brokerage Services	2,161	4.96
Banca Generali	Banks	2,004	4.60
Brembo	Automobiles and Parts	1,723	3.96
Technogym	Leisure Goods	1,227	2.82
Technoprobe	Technology Hardware and Equipment	1,224	2.81
Iren	Gas Water and Multi-utilities	1,223	2.81
Sol	Chemicals	1,203	2.76
Totals		19,064	43.79

Top 10 Constituents - FTSE Italia Small Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
CiR - Compagnie Industriali Riunite	General Industrials	355	5.05
Illimity Bank	Banks	335	4.77
Safilo Group	Personal Goods	249	3.55
Fila	Personal Care Drug and Grocery Stores	247	3.52
Seco	Software and Computer Services	222	3.15
Piovan	Industrial Engineering	214	3.04
WIIT	Software and Computer Services	196	2.79
Eurogroup Laminations	Industrial Support Services	188	2.67
Avio	Aerospace and Defense	179	2.55
Txt	Software and Computer Services	175	2.49
Totals		2,360	33.59

INFORMATION

Index Universe

All stocks listed on Bit's MTA and MIV markets

Index Launch

Q2 2009

Base Date - all indices except FTSE MIB Index

19 December 2008

Base Value - all indices except FTSE MIB Index

20,000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day and real-time indices available

End-of-Day Distribution

Via FTP and email

Currency

EUR

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	17	32,155	5.67
1510	Telecommunications	7	6,674	1.18
2010	Health Care	9	12,579	2.22
3010	Banks	12	142,951	25.22
3020	Financial Services	15	20,236	3.57
3030	Insurance	4	38,873	6.86
3510	Real Estate	6	148	0.03
4010	Automobiles and Parts	7	108,690	19.17
4020	Consumer Products and Services	27	25,547	4.51
4030	Media	11	1,224	0.22
4040	Retailers	4	290	0.05
4050	Travel and Leisure	6	1,404	0.25
4510	Food Beverage and Tobacco	7	4,686	0.83
4520	Personal Care Drug and Grocery Stores	3	609	0.11
5010	Construction and Materials	12	7,401	1.31
5020	Industrial Goods and Services	37	39,811	7.02
5510	Basic Resources	3	57	0.01
5520	Chemicals	2	1,266	0.22
6010	Energy	6	52,739	9.30
6510	Utilities	12	69,528	12.27
Totals		207	566,869	100.00

Index Characteristics

Attributes	FTSE MIB	FTSE Italia Mid Cap	FTSE Italia Small Cap	FTSE Italia All-Share
Number of constituents	40	60	107	207
Net MCap (EURm)	516,306	43,538	7,025	566,869
Constituent Sizes (Net MCap EURm)				
Average	12,908	726	66	2,738
Largest	58,365	3,128	355	58,365
Smallest	1,271	77	0	0
Median	4,740	479	37	181
Weight of Largest Constituent (%)	11.30	7.19	5.05	10.30
Top 10 Holdings (% Index MCap)	73.09	43.79	33.59	66.58

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