

Russell RAFI™ Developed ex US Small Company Index

Data as at: 29 March 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed ex US Small Company	1.8	13.0	1.8	11.6	4.8	33.9	1.6	6.0	11.7	15.6	19.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Developed ex US Small Company	-3.0	6.0	9.8	29.8	-18.3	20.8	7.7	10.6	-14.0	16.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed ex US Small Company	1.1	0.1	0.3	0.3	-12.8	-31.6	-39.0	-42.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (USDm)	Wgt %
DSM Firmenich	Netherlands	Consumer Staples	31	0.51
Novonosis (Novozymes) B	Denmark	Health Care	17	0.28
Celestica	Canada	Technology	16	0.26
SCREEN Holdings	Japan	Technology	15	0.25
Rolls-Royce Holdings	UK	Industrials	14	0.23
Meritz Finance Holdings	Korea	Financials	12	0.20
Keppel	Singapore	Utilities	12	0.20
Hokkaido Electric Power	Japan	Utilities	12	0.20
Bank Pekao	Poland	Financials	11	0.19
Nippon Electric Glass	Japan	Industrials	11	0.18
Totals			152	2.51

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country Breakdown - based on FTSE nationality

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	101	330	5.45
Austria	10	31	0.51
Belgium	21	65	1.07
Canada	126	418	6.91
Denmark	26	115	1.91
Finland	12	67	1.11
France	54	232	3.83
Germany	61	206	3.40
Hong Kong	43	152	2.52
Ireland	5	14	0.23
Israel	34	85	1.41
Italy	46	149	2.46
Japan	655	2,234	36.92
Korea	161	464	7.67
Netherlands	21	109	1.79
New Zealand	11	49	0.80
Norway	37	94	1.55
Poland	22	76	1.26
Portugal	6	18	0.30
Singapore	29	81	1.34
Spain	22	67	1.11
Sweden	76	264	4.36
Switzerland	48	154	2.55
UK	157	577	9.53
Totals	1784	6,051	100.00

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INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	137	443	7.33
15	Telecommunications	30	110	1.82
20	Health Care	88	301	4.98
30	Financials	182	664	10.98
35	Real Estate	152	455	7.52
40	Consumer Discretionary	351	1,178	19.47
45	Consumer Staples	132	490	8.09
50	Industrials	426	1,479	24.44
55	Basic Materials	169	543	8.97
60	Energy	68	188	3.10
65	Utilities	49	201	3.31
Totals		1784	6,051	100.00

Index Characteristics

Attributes		Russell RAFI Developed ex US Small Company
Number of constituents		1784
Dividend Yield %		2.97
Constituent (Wgt %)		
Average		0.06
Largest		0.51
Median		0.05
Top 10 Holdings (Wgt %)		2.50

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