



SEMI- ANNUAL REVIEW OF THE FTSE4GOOD INDICES

MARCH 2006

This paper provides the details of the March 2006 FTSE4Good Semi-Annual index review. The FTSE4Good Committee has approved all constituent changes.

1. INCLUSIONS

As a result of the review, a total of 40 companies are new entrants to the FTSE4Good Index Series. The table below shows the nationality of these companies (see Appendix 1 for their names and sectors).

Country	No Companies	Country	No Companies
Australia	4	Netherlands	1
France	3	Spain	2
Germany	1	UK	13
Greece	1	USA	6
Ireland	1		
Japan	8	Total	40

2. DELETIONS (REMOVALS FROM THE INDEX)

Resulting from this review, there were 19 deletions from the FTSE4Good Index Series. Of these, 18 were deleted due to failing to meet the Environmental Criteria; one was deleted for failing to meet the Human Rights Criteria (see sections 2.1 and 2.2, respectively, for details). Appendix 2 lists all the deleted companies.

For full details on the environmental, human rights, and other FTSE4Good inclusion criteria please see www.ftse.com/Indices/FTSE4Good_Index_Series/Downloads/FTSE4Good_Inclusion_Criteria_Brochure_Feb_06.pdf.

2.1 Companies Not Meeting the New Environmental Criteria

In May 2002, the FTSE4Good Policy Committee approved changes to strengthen the FTSE4Good environmental criteria that companies would be required to meet in order to gain or maintain inclusion in the index.

An extensive global company engagement program has been underway to ensure that all affected companies are fully aware of the deadlines and what steps they have to take.

At this review, the following 18 companies have failed to meet the FTSE4Good environmental criteria requirements and have therefore been deleted from the index series.

Ambac Financial Group
Bear Stearns Companies
Cendant
Darden Restaurants
Dollar General
Federated Dept Stores
Hilton Hotels
Janus Capital Group
Kesa Electricals
Liz Claiborne
Lowe's Companies
New York Times
Nordstrom
Northern Trust
RadioShack
Rinker Group
Starwood Hotels
Washington Mutual

2.2 Companies Not Meeting Human Rights Criteria

At this review one company, Inco, has failed to meet the FTSE4Good human rights criteria requirements and has therefore been deleted from the index series.

APPENDIX 1 - NEW FTSE4GOOD INDEX CONSTITUENTS

	Company	Country	Sector
1	Amcor	Australia	General Industrials
2	DB RREEF Trust	Australia	Real Estate
3	Macquarie Office Trust	Australia	Real Estate
4	Mirvac Group	Australia	Real Estate
5	Hermes International	France	Personal Goods
6	Peugeot	France	Automobiles & Parts
7	Saint Gobain	France	Construction & Materials
8	Fraport	Germany	Industrial Transportation
9	Greek Organization of Football Prognostics	Greece	Travel & Leisure
10	CRH	Ireland	Construction & Materials
11	Bosch Automotive Systems	Japan	Automobiles & Parts
12	Bridgestone Corporation	Japan	Automobiles & Parts
13	Koito Manufacturing	Japan	Automobiles & Parts
14	Kyorin Pharmaceutical	Japan	Pharmaceuticals & Biotechnology
15	Mitsubishi UFJ Financial Group	Japan	Banks
16	Sumitomo Bakelite	Japan	Chemicals
17	Tokyo Seimitsu	Japan	Technology Hardware & Equipment
18	Yamato Holdings	Japan	Industrial Transportation
19	Akzo Nobel	Netherlands	Chemicals
20	Mapfre	Spain	Nonlife Insurance
21	Telefonica Moviles	Spain	Mobile Telecommunications
22	Entertainment Rights	UK	Media
23	F&C Commercial Property Trust	UK	Real Estate
24	Highway Insurance Holdings	UK	Nonlife Insurance
25	Incisive Media	UK	Media
26	ITE Group	UK	Media
27	Oxford BioMedica	UK	Pharmaceuticals & Biotechnology
28	Pilkington	UK	Construction & Materials
29	Protherics	UK	Pharmaceuticals & Biotechnology
30	Retail Decisions	UK	Software & Computer Services
31	Robert Wiseman Dairies	UK	Food Producers
32	SCi Entertainment Group	UK	Software & Computer Services
33	Wolseley	UK	Support Services
34	Yell Group	UK	Media
35	Carnival (USA)	USA	Travel & Leisure
36	Goldman Sachs Group	USA	General Financial
37	Louisiana-Pacific Corporation	USA	Construction & Materials
38	Motorola	USA	Technology Hardware & Equipment
39	Smithfield Foods	USA	Food Producers
40	Student Loan Corporation	USA	General Financial

APPENDIX 2 - FTSE4GOOD INDEX DELETES*

	Company	Country	Sector	Type of delete
1	Rinker Group	Australia	Construction & Materials	Environmental delete
2	Inco	Canada	Industrial Metals	Human Rights delete
3	Kesa Electricals	UK	General Retailers	Environmental delete
4	Ambac Financial Group	USA	Nonlife Insurance	Environmental delete
5	Bear Stearns Companies	USA	General Financial	Environmental delete
6	Cendant	USA	Travel & Leisure	Environmental delete
7	Darden Restaurants	USA	Travel & Leisure	Environmental delete
8	Dollar General	USA	General Retailers	Environmental delete
9	Federated Department Stores	USA	General Retailers	Environmental delete
10	Hilton Hotels	USA	Travel & Leisure	Environmental delete
11	Janus Capital Group	USA	General Financial	Environmental delete
12	Liz Claiborne	USA	Personal Goods	Environmental delete
13	Lowe's Companies	USA	General Retailers	Environmental delete
14	New York Times	USA	Media	Environmental delete
15	Nordstrom	USA	General Retailers	Environmental delete
16	Northern Trust	USA	Banks	Environmental delete
17	RadioShack	USA	General Retailers	Environmental delete
18	Starwood Hotels & Resorts	USA	Travel & Leisure	Environmental delete
19	Washington Mutual	USA	Banks	Environmental delete

* Changes will be effective from close of business on 17th March 2006.

Contact

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