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## SEMI- ANNUAL REVIEW OF THE FTSE4GOOD INDICES

**MARCH 2008**

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**This paper provides the details of the March 2008 FTSE4Good Semi-Annual index review. The FTSE4Good Policy Committee has approved all constituent changes.**

### 1. INCLUSIONS

A total of 41 companies are new entrants to the FTSE4Good Index Series. The table below shows the nationality of these companies (see Appendix 1 for names and sectors).

Country	No. Companies	Country	No. Companies
Australia	3	Spain	4
Finland	1	Sweden	1
Japan	11	UK	12
Netherlands	1	USA	6
New Zealand	2	<b>Total</b>	<b>41</b>

### 2. DELETIONS (REMOVALS FROM THE INDEX)

A total of 15 companies will be deleted from the FTSE4Good Index Series (see sections 2.1 - 2.5 for details). Appendix 2 lists all the deleted companies.

The FTSE4Good inclusion criteria evolve over time, demanding continued improvement in corporate responsibility practices in order to gain or maintain inclusion in the index. FTSE's in-house Responsible Investment Unit undertakes an extensive global engagement program with all FTSE4Good companies affected by new criteria requirements. Companies are made aware of the deadlines and what steps they have to take.

For more details on FTSE's engagement program see:

[http://www.ftse.com/Indices/FTSE4Good\\_Index\\_Series/Downloads/F4G\\_5Year\\_Review.pdf](http://www.ftse.com/Indices/FTSE4Good_Index_Series/Downloads/F4G_5Year_Review.pdf)

For details on the FTSE4Good inclusion criteria see:

[www.ftse.com/Indices/FTSE4Good\\_Index\\_Series/Downloads/FTSE4Good\\_Inclusion\\_Criteria\\_Brochure\\_Feb\\_06.pdf](http://www.ftse.com/Indices/FTSE4Good_Index_Series/Downloads/FTSE4Good_Inclusion_Criteria_Brochure_Feb_06.pdf)

For the new FTSE4Good Climate Change Criteria see:

[http://www.ftse.com/Indices/FTSE4Good\\_Index\\_Series/Downloads/F4G\\_Climate\\_Change.pdf](http://www.ftse.com/Indices/FTSE4Good_Index_Series/Downloads/F4G_Climate_Change.pdf)

**2.1 The following four companies have been deleted from the index and do not meet the FTSE4Good Environmental Criteria**

Burlington Northern Santa Fe Corporation  
Level 3 Communications  
The Swatch Group  
Western Union

**2.2 The following two companies have been deleted from the index and do not meet the FTSE4Good Human Rights Criteria**

Asahi Glass (*also see section 2.5*)  
Toshiba TEC

**2.3 The following company has been deleted from the index and do not meet the FTSE4Good Supply Chain Labour Standards Criteria**

Tokyu Corporation

**2.4 The following four companies have been deleted from the index and do not meet the FTSE4Good Countering Bribery Criteria**

Celesio  
Hitachi Metals (*also see section 2.5*)  
Kobayashi Pharmaceutical  
Tokuyama Corporation (*also see section 2.5*)

**2.5 The following seven companies have been deleted from the index and do not meet the FTSE4Good Climate Change Criteria**

Asahi Glass (*also see section 2.2*)  
Cairn Energy  
Eastman Chemical  
HeidelbergCement  
Hitachi Metals (*also see section 2.4*)  
Lanxess  
Tokuyama Corporation (*also see section 2.4*)

## APPENDIX 1 - NEW FTSE4GOOD INDEX CONSTITUENTS\*

	<b>Company</b>	<b>Country</b>	<b>Sector</b>
1	Macquarie CountryWide Trust	Australia	Real Estate
2	Sonic Healthcare	Australia	Health Care Equipment & Services
3	Stockland	Australia	Real Estate
4	Wartsila	Finland	Industrial Engineering
5	Bank of Kyoto	Japan	Banks
6	Higo Bank	Japan	Banks
7	Hitachi Koki	Japan	Household Goods
8	Kao	Japan	Personal Goods
9	Lion Corporation	Japan	Personal Goods
10	Nanto Bank	Japan	Banks
11	Sapporo Hokuyo	Japan	Banks
12	Sky Perfect JSAT	Japan	Media
13	Sumco Techxiv	Japan	Technology Hardware & Equipment
14	Sumisho Computer Systems	Japan	Software & Computer Services
15	Toho Gas	Japan	Gas, Water & Multiutilities
16	Corio	Netherlands	Real Estate
17	Auckland International Airport	New Zealand	Industrial Transportation
18	Port of Tauranga	New Zealand	Industrial Transportation
19	Banco Sabadell	Spain	Banks
20	Gestevisión Telecinco	Spain	Media
21	Promotora de Informaciones	Spain	Media
22	Red Electrica de Espana	Spain	Electricity
23	Alfa Laval	Sweden	Industrial Engineering
24	888 Holdings	UK	Travel & Leisure
25	Big Yellow Group	UK	Real Estate
26	BSS Group	UK	Support Services
27	Enterprise Inns	UK	Travel & Leisure
28	Headlam Group	UK	Household Goods
29	Hill & Smith Holdings	UK	Industrial Engineering
30	Micro Focus International	UK	Software & Computer Services
31	Mondi	UK	Forestry & Paper
32	Northgate	UK	Industrial Transportation
33	PayPoint	UK	Support Services
34	Smiths Group	UK	General Industrials
35	Southern Cross Healthcare	UK	Health Care Equipment & Services
36	Covidien	USA	Health Care Equipment & Services
37	Google	USA	Software & Computer Services
38	Manpower	USA	Support Services
39	Schering-Plough	USA	Pharmaceuticals & Biotechnology
40	Universal Health Services	USA	Health Care Equipment & Services
41	Xerox	USA	Technology Hardware & Equipment

\* Changes will be effective from close of business on 25th March 2008.

## APPENDIX 2 - FTSE4GOOD INDEX DELETES\*

	<b>Company</b>	<b>Country</b>	<b>Sector</b>	<b>Type of Delete</b>
1	Celesio	Germany	Food & Drug Retailers	Countering Bribery
2	HeidelbergCement	Germany	Construction & Materials	Climate Change
3	Lanxess	Germany	Chemicals	Climate Change
4	Asahi Glass	Japan	Construction & Materials	Climate Change & Human Rights
5	Hitachi Metals	Japan	Industrial Metals	Climate Change & Countering Bribery
6	Kobayashi Pharmaceutical	Japan	Pharmaceuticals & Biotechnology	Countering Bribery
7	Tokuyama Corporation	Japan	Chemicals	Climate Change & Countering Bribery
8	Tokyu Corporation	Japan	Travel & Leisure	Supply Chain Labour Standards
9	Toshiba TEC	Japan	Electronic & Electrical Equipment	Human Rights
10	The Swatch Group	Switzerland	Personal Goods	Environment
11	Cairn Energy	UK	Oil & Gas Producers	Climate Change
12	Burlington Northern Santa Fe Corporation	USA	Industrial Transportation	Environment
13	Eastman Chemical	USA	Chemicals	Climate Change
14	Level 3 Communications	USA	Fixed Line Telecommunications	Environment
15	Western Union	USA	Support Services	Environment

\* Changes will be effective from close of business on 25th March 2008.

### **Contact**

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