



## SEMI- ANNUAL REVIEW OF THE FTSE4GOOD INDICES

**SEPTEMBER 2005**

**This paper provides the details of the September 2005 FTSE4Good Semi-Annual index review. The FTSE4Good Committee has approved all constituent changes.**

### 1. INCLUSIONS

As a result of the review, a total of 42 companies are new entrants to the FTSE4Good Index Series. The table below shows the nationality of these companies (see Appendix 1 for their names and sectors).

Country	No of additions	No of deletions	Country	No of additions	No of deletions
Australia	2		Luxembourg	1	
Denmark	1		Portugal	2	
France	4		Spain	1	
Germany	1		Sweden	1	
Greece	-	1	Switzerland	3	
Hong Kong	2		UK	15	4
Italy	1		USA	5	18
Japan	3	1			
<b>TOTAL</b>				<b>42</b>	<b>24</b>

### 2. DELETIONS (REMOVALS FROM THE INDEX)

Resulting from this review, there were 24 deletions from the FTSE4Good Index Series (see above for nationality). Of these, 22 were deleted due to failing to meet the Environmental Criteria, one was deleted for failing to meet the Supply Chain Labour Standards Criteria, and one was deleted as result of activities in the excluded nuclear power sector (see sections 2.1, 2.2 and 2.3 for details). Appendix 2 lists all the deleted companies.

Please see the FTSE4Good criteria (<http://www.ftse.com/ftse4good/FTSE4GoodCriteria.pdf>) for full details on the environmental, and supply chain criteria, as well information on excluded activities.

## **2.1 Companies Not Meeting the New Environmental Criteria**

In May 2002, the FTSE4Good Policy Committee approved changes to strengthen the FTSE4Good environmental criteria that companies would be required to meet to qualify for and remain a constituent of the index.

An extensive global company engagement program has been underway to ensure that all affected companies are aware of the deadlines and fully aware of what steps they have to take.

At this review, the following 22 companies have failed to meet the FTSE4Good environmental criteria requirements and have therefore been deleted from the index series.

Amsouth Bancorporation  
Bank of New York  
BB&T  
Charles Schwab  
Emporiki Bank of Greece  
Fifth Third Bancorp  
First Horizon National  
Freeport  
Georgia-Pacific Group  
Harrah's Entertainment  
Keycorp  
National City  
Scientific-Atlanta  
Synovus Financial  
The St Joe Co.  
The Unite Group  
The Wolverhampton & Dudley Breweries  
Tribune Company  
US Bancorp  
VF  
Walgreen  
Woolworths Group (UK)

## **2.2 Companies Not Meeting Supply Chain Labour Standards Criteria**

At this review one company, Liberty Media, has failed to meet the FTSE4Good supply chain criteria requirements and has therefore been deleted from the index series.

## **2.3 Companies Deleted For Activities In Excluded Sectors**

At this review one company, Furukawa Electric, was identified as having interests in nuclear power activities and has therefore been deleted from the index series.

## APPENDIX 1 - NEW FTSE4GOOD INDEX CONSTITUENTS

	<b>Company</b>	<b>Country</b>	<b>Sector</b>
1	Commonwealth Property Office Fund	Australia	Real Estate
2	Investa Property Group	Australia	Real Estate
3	H.Lundbeck	Denmark	Pharmaceuticals & Biotechnology
4	Bic	France	Household Goods & Textiles
5	Credit Agricole	France	Banks
6	Gecina	France	Real Estate
7	Guichard-Perrachon Casino	France	Food & Drug Retailers
8	HeidelbergCement	Germany	Construction & Building Materials
9	Hong Kong Exchange & Clearing	Hong Kong	Speciality & Other Finance
10	Li & Fung	Hong Kong	Household Goods & Textiles
11	Terna	Italy	Electricity
12	Japan Airlines	Japan	Transport
13	Shimadzu	Japan	Engineering & Machinery
14	Takeda Pharmaceutical	Japan	Pharmaceuticals & Biotechnology
15	RTL Group	Luxembourg	Media & Entertainment
16	BRISA - Auto-estradas de Portugal	Portugal	Transport
17	PT Multimedia	Portugal	Media & Entertainment
18	Grupo Ferrovial	Spain	Construction & Building Materials
19	Holmen	Sweden	Forestry & Paper
20	Straumann Holding	Switzerland	Health
21	Syngenta	Switzerland	Chemicals
22	The Swatch Group	Switzerland	Household Goods & Textiles
23	A.& J.Mucklow Group	UK	Real Estate
24	Abbot Group	UK	Oil & Gas
25	First Choice Holidays	UK	Leisure & Hotels
26	Hays	UK	Support Services
27	Interserve	UK	Support Services
28	Low & Bonar	UK	Construction & Building Materials
29	Marshalls	UK	Construction & Building Materials
30	Rathbone Brothers	UK	Speciality & Other Finance
31	Somerfield	UK	Food & Drug Retailers
32	St. Ives	UK	Media & Entertainment
33	T & F Informa Group	UK	Media & Entertainment
34	The Maiden Group	UK	Media & Entertainment
35	UMECO	UK	Aerospace & Defence
36	White Young Green	UK	Support Services
37	William Hill	UK	Leisure & Hotels
38	Accenture	USA	Support Services
39	CenturyTel	USA	Telecommunication Services
40	Cinergy	USA	Electricity
41	MCI	USA	Telecommunication Services
42	Telewest Global	USA	Media & Entertainment

## APPENDIX 2 - FTSE4GOOD INDEX DELETES

	<b>Company</b>	<b>Country</b>	<b>Sector</b>	<b>Type of delete</b>
1	Amsouth Bancorporation	USA	Banks	Environmental criteria
2	Bank of New York	USA	Banks	Environmental criteria
3	BB&T	USA	Banks	Environmental criteria
4	Charles Schwab	USA	Specialty & Other Finance	Environmental criteria
5	Emporiki Bank	Greece	Banks	Environmental criteria
6	Fifth Third Bancorp	USA	Banks	Environmental criteria
7	First Horizon National	USA	Banks	Environmental criteria
8	Freeport	UK	Real Estate	Environmental criteria
9	Georgia-Pacific Group	USA	Forestry & Paper	Environmental criteria
10	Harrah's Entertainment	USA	Leisure & Hotels	Environmental criteria
11	Keycorp	USA	Banks	Environmental criteria
12	National City	USA	Banks	Environmental criteria
13	Scientific-Atlanta	USA	Information Technology	Environmental criteria
14	Synovus Financial	USA	Banks	Environmental criteria
15	The St Joe Co.	USA	Real Estate	Environmental criteria
16	The Unite Group	UK	Real Estate	Environmental criteria
17	The Wolverhampton & Dudley Breweries	UK	Leisure & Hotels	Environmental criteria
18	Tribune Company	USA	Media & Entertainment	Environmental criteria
19	US Bancorp	USA	Banks	Environmental criteria
20	VF	USA	Household Goods	Environmental criteria
21	Walgreen	USA	Food & Drug Retailer	Environmental criteria
22	Woolworth's Group	UK	General Retailers	Environmental criteria
23	Liberty Media	USA	Media & Entertainment	Supply Chain Labour Standards
24	Furukawa Electric	Japan	Electronic & Electrical Equipment	Nuclear Exclusion

\* Changes will be effective from close of business on 16<sup>th</sup> September 2005.

### **Contact**

For more information and enquiries please contact [info@ftse.com](mailto:info@ftse.com)