

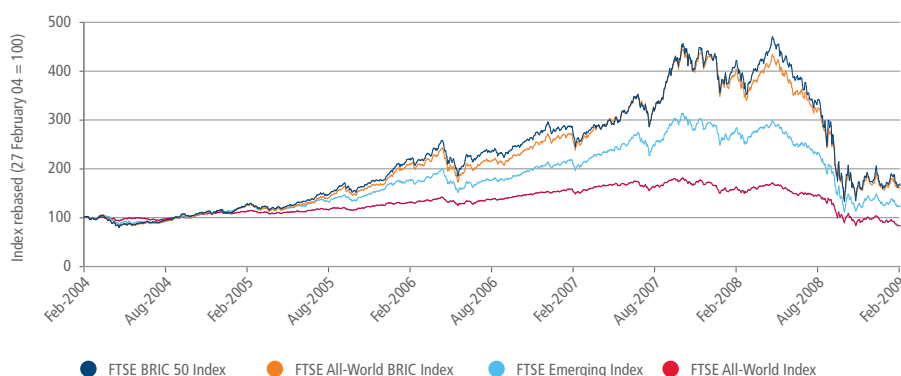
FTSE BRIC 50 INDEX

The FTSE BRIC 50 Index represents the performance of the 50 biggest companies by full market capitalisation, that trade as either depositary receipts (DRs) for Brazilian, Indian or Russian companies, or H shares for Chinese companies. The index provides a highly-liquid BRIC basket that can be easily traded, and aims to represent the free-float adjusted capitalisation of the underlying securities.

FEATURES

- Both the underlying stocks and the constituent DRs and H shares are liquidity screened to ensure that the index is tradable
- Individual constituents are capped at 15% within the index
- The index is suitable for the creation of financial products, such as index funds, warrants, certificates and Exchange Traded Funds (ETFs)
- Constituents are free-float weighted to ensure that only the investable opportunity set is included within the index
- Capital and total return versions are available for this index
- The index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership with Dow Jones Indexes
- The indices are managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals. The committee ensures that the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

FTSE BRIC 50 INDEX 3-YEAR PERFORMANCE (USD CAPITAL RETURN)



Source: FTSE Group, data as at 27 February 2009

FTSE BRIC 50 INDEX DEPOSITARY RECEIPTS AND H SHARES

Depositary Receipts	A negotiable financial instrument issued by a bank in one country representing a specific number of shares of a stock traded on the exchange of another country making it easier for individuals to invest in foreign companies by providing better availability of price information, lower transaction costs, and timely dividend distributions. American Depositary Receipts (ADRs) are denominated and quoted in US Dollars. European Depositary Receipts (EDRs) are denominated and quoted in Euro.
H Shares	Securities of companies incorporated in mainland China and nominated by the Chinese government for listing and trading on the Hong Kong Stock Exchange. They are quoted and traded in HKD.

FTSE BRIC 50 INDEX TOP 10 CONSTITUENTS

Rank	Constituent	Country	ICB Supersector	Net Mkt Cap (USDm)	Index Weight (%)
1	Petroleo Brasileiro S/A ADS	Brazil	Oil & Gas	70,342	17.06
2	Companhia Vale do Rio Doce ADS	Brazil	Basic Resources	41,979	10.18%
3	OAO GAZPROM	Russia	Oil & Gas	30,752	7.46%
4	China Life Insurance (H)	China	Insurance	20,918	5.07%
5	LUKOIL (OAO)	Russia	Oil & Gas	20,439	4.96%
6	Industrial and Commercial Bank of China (H)	China	Banks	17,029	4.13%
7	Bank of China (H)	China	Banks	15,954	3.87%
8	Petrochina (H)	China	Oil & Gas	15,046	3.65%
9	China Construction Bank (H)	China	Banks	14,878	3.61%
10	Banco Itau Holding Financiera S.A. ADS	Brazil	Banks	13,495	3.27%
Totals				260,832	63.27%

Source: FTSE Group, data as at 27 February 2009

FTSE BRIC 50 INDEX COUNTRY BREAKDOWN

Country	FTSE BRIC 50 INDEX		FTSE ALL-WORLD BRIC INDEX	
	Net Mkt Cap (USDm)	Index Weight (%)	Net Mkt Cap (USDm)	Index Weight (%)
Brazil	185,074	44.90	260,058	37.65
Russia	70,178	17.02	92,514	13.39
India	20,124	4.88	156,164	22.61
China	136,858	33.20	181,943	26.34
Totals	412,234	100.00	690,679	100.00

Source: FTSE Group, data as at 27 February 2009

FTSE BRIC 50 INDEX ICB SUPERSECTOR COUNTRY BREAKDOWN

ICB Code	ICB Supersector	Brazil (%)	Russia (%)	India (%)	China (%)	Total (%)
500	Oil & Gas	38.01	83.58	-	17.40	37.07
1300	Chemicals	-	-	-	-	-
1700	Basic Resources	30.40	9.70	6.48	6.79	17.87
2300	Construction & Materials	-	-	-	6.13	2.04
2700	Industrial Goods & Services	1.08	-	-	1.90	1.12
3300	Automobiles & Parts	-	-	-	-	-
3500	Food & Beverage	7.23	-	-	-	3.25
3700	Personal & Household Goods	-	-	-	-	-
4500	Health Care	-	-	-	-	-
5300	Retail	-	-	-	-	-
5500	Media	-	-	-	-	-
5700	Travel & Leisure	-	-	-	-	-
6500	Telecommunications	2.93	6.73	-	4.04	3.80
7500	Utilities	5.82	-	-	-	2.61
8300	Banks	14.52	-	83.09	43.39	24.98
8500	Insurance	-	-	-	19.09	6.34
8700	Financial Services	-	-	-	0.54	0.18
9500	Technology	-	-	10.43	0.72	0.75
	Totals (%)	100.00	100.00	100.00	100.00	100.00

Source: FTSE Group, data as at 27 February 2009

FTSE BRIC 50 INDEX PERFORMANCE AND VOLATILITY TABLE (USD TOTAL RETURN)

	PERFORMANCE							VOLATILITY			
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
FTSE BRIC 50 Index	-3.3	-51.3	-6.8	-59.3	-23.8	66.2	-8.7	10.7	65.9	36.7	32.3
FTSE All-World BRIC Index	-3.4	-50.6	-6.2	-59.3	-23.2	60.4	-8.4	9.9	50.2	35.9	32.0
FTSE Emerging Index	-5.3	-47.7	-12.0	-56.1	-30.6	22.1	-11.5	4.1	40.8	30.4	26.7
FTSE All-World Index	-14.4	-43.7	-17.5	-47.8	-36.9	-17.3	-14.2	-3.7	33.8	20.4	17.1

* Based on daily total returns and annualised based on 260 trading days in a year

** Based on monthly total returns

Source: FTSE Group and Thomson Datastream, data as at 27 February 2009

FTSE BRIC 50 INDEX PORTFOLIO CHARACTERISTICS

Attribute	FTSE BRIC 50 Index
Number of Constituents	50
Net Market Cap (USDm)	412,234
Constituent Sizes (Net Market Cap USDm)	
Average	8,245
Largest	70,342
Smallest	434
Median	3,759
Weight of Largest Constituent (%)	17.06
Top 10 Holdings (% Index Market Cap)	63.27

Source: FTSE Group, data as at 27 February 2009

INFORMATION

Index Universe

FTSE All-World Index plus all eligible depository receipts listed on the London Stock Exchange and the New York Stock Exchange

Index Launch

26 March 2007

Base Date

28 February 2007

Base Value

1000

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available. Real-time indices calculated every 15 seconds

End-of-Day Distribution

Indices available at 23:30 GMT via FTP and email

Currency

USD, EUR, GBP, JPY

Review Dates

March, June, September & December

Index Rules

Available at www.ftse.com/allworld

Vendor Codes

Available at www.ftse.com/allworld

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