

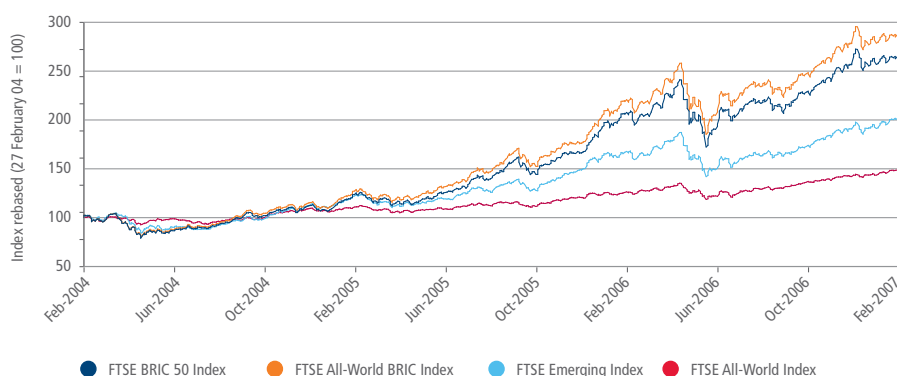
FTSE BRIC 50 INDEX

The FTSE BRIC 50 Index represents the performance of the 50 biggest companies by full market capitalisation, that trade as either depositary receipts (DRs) for Brazilian, Indian or Russian companies, or H shares for Chinese companies. The index provides a highly-liquid BRIC basket that can be easily traded, and aims to represent the free-float adjusted capitalisation of the underlying securities.

FEATURES

- The FTSE BRIC 50 Index represents the performance of the 50 biggest companies by full market capitalisation, that trade as either depositary receipts (DRs) for Brazilian, Indian or Russian companies, or H shares for Chinese companies
- The index is suitable for the creation of financial products, such as index funds, warrants, certificates and Exchange Traded Funds (ETFs)
- Constituents are free-float weighted to ensure that only the investable opportunity set is included within the index
- Both the underlying stocks and the constituent DRs and H shares are liquidity screened to ensure that the index is tradable
- Individual constituents are capped at 15% within the index
- Capital and total return versions are available for this index
- The index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership with Dow Jones Indexes
- The indices are managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals. The committee ensures that the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

FTSE BRIC 50 INDEX 3-YEAR PERFORMANCE (USD CAPITAL RETURN)



Source: FTSE Group, data as at 28 February 2007

FTSE BRIC 50 INDEX DEPOSITARY RECEIPTS AND H SHARES

Depositary Receipts	A negotiable financial instrument issued by a bank in one country representing a specific number of shares of a stock traded on the exchange of another country making it easier for individuals to invest in foreign companies by providing better availability of price information, lower transaction costs, and timely dividend distributions. American Depositary Receipts (ADRs) are denominated and quoted in US Dollars. European Depositary Receipts (EDRs) are denominated and quoted in Euro.
H Shares	Securities of companies incorporated in mainland China and nominated by the Chinese government for listing and trading on the Hong Kong Stock Exchange. They are quoted and traded in HKD.

FTSE BRIC 50 INDEX TOP 10 CONSTITUENTS

Rank	Security	Country	ICB Sector	FTSE BRIC 50 Index Wt (%)
1	GAZPROM	Russia	Oil & Gas Producers	14.27
2	Petroleo Brasileiro S/A ADS	Brazil	Oil & Gas Producers	8.48
3	Companhia Vale do Rio Doce ADS	Brazil	Industrial Metals	7.57
4	LUKOIL (DAO)	Russia	Oil & Gas Producers	7.49
5	Wipro Corp ADR	India	Software & Computer Services	6.62
6	Petrochina (H)	China	Oil & Gas Producers	3.71
7	Industrial and Commercial Bank of China (H)	China	Banks	3.39
8	Banco Itau Holding Financiera S.A. ADS	Brazil	Banks	3.01
9	China Life Insurance (H)	China	Life Insurance	2.95
10	Banco Bradesco S.A. ADS	Brazil	Banks	2.73

Source: FTSE Group, data as at 28 February 2007

FTSE BRIC 50 INDEX COUNTRY BREAKDOWN

FTSE All-World BRIC Index	Mkt Cap (USDm)	Wt (%)	FTSE BRIC 50 Index	Mkt Cap (USDm)	Wt (%)
Brazil	315,033	33.05	Brazil	224,758	33.26
Russia	218,600	22.94	Russia	194,436	28.77
India	208,208	21.85	India	100,954	14.94
China	211,267	22.17	China	155,611	23.03
Totals	953,108	100.00	Totals	675,760	100.00

Source: FTSE Group, data as at 28 February 2007

FTSE BRIC 50 INDEX ICB SUPERSECTOR COUNTRY BREAKDOWN

ICB Code	ICB Supersector	Brazil (%)	Russia (%)	India (%)	China (%)	Total (%)
0500	Oil & Gas	25.51	78.75	-	24.73	36.84
1700	Basic Resources	31.62	11.98	-	9.17	16.08
2700	Industrial Goods & Services	3.73	-	7.06	3.86	3.18
3300	Automobiles & Parts	-	-	-	0.98	0.22
3500	Food & Beverage	6.45	-	-	-	2.14
4500	Health Care	-	-	2.49	-	0.37
5700	Travel & Leisure	-	-	-	0.58	0.13
6500	Telecommunications	8.89	3.00	-	4.82	4.93
7500	Utilities	6.54	6.26	-	0.93	4.19
8300	Banks	17.26	-	39.13	35.47	19.76
8500	Insurance	-	-	-	19.47	4.48
9500	Technology	-	-	51.31	-	7.67
	Totals	100.00	100.00	100.00	100.00	100.00

Source: FTSE Group, data as at 28 February 2007

FTSE BRIC 50 INDEX PERFORMANCE DATA

Index	3M	6M	12M	3Y
FTSE BRIC 50 Index	0.78%	13.87%	21.25%	148.88%
FTSE All-World BRIC Index	2.68%	16.41%	19.80%	134.52%
FTSE Emerging Index	2.87%	15.98%	15.25%	91.60%
FTSE All-World Index	2.40%	10.20%	14.38%	43.58%

Source: FTSE Group, as at 28 February 2007

FTSE BRIC 50 INDEX ANNUALISED VOLATILITIES

Index	66 Day	1YR
FTSE BRIC 50 Index	19.05%	23.60%
FTSE All-World BRIC Index	19.07%	23.59%
FTSE Emerging Index	14.52%	18.00%
FTSE All-World Index	9.06%	10.33%

Source: FTSE Group, as at 28 February 2007

FTSE BRIC 50 INDEX 3-YEAR CORRELATION VS FTSE BRIC 50 INDEX

	FTSE BRIC 50 Index: Correlation
FTSE All-World BRIC Index	0.989
FTSE Emerging Index	0.911
FTSE All-World Index	0.776

Source: FTSE Group, as at 28 February 2007

FTSE BRIC 50 INDEX 3-YEAR TRACKING ERROR VS FTSE BRIC 50 INDEX

	FTSE BRIC 50 Index: Tracking Error
FTSE All-World BRIC Index	3.26%
FTSE Emerging Index	9.47%
FTSE All-World Index	15.69%

Source: FTSE Group, as at 28 February 2007

INFORMATION

Index Universe

FTSE All-World Index plus all eligible depository receipts listed on the London Stock Exchange and the New York Stock Exchange

Index Launch

26 March 2007

Base Date

28 February 2007

Base Value

1000

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available. Real-time indices calculated every 15 seconds

End-of-Day Distribution

Indices available at 23:30 GMT via FTP and email

Currency

USD, EUR, GBP, JPY

Review Dates

March, June, September & December

Index Rules

Available at www.ftse.com/allworld

Vendor Codes

Available at www.ftse.com/allworld

Factsheet Data

FTSE Group, data as at 28 February 2007

Historical Data

Available from 29 December 2000

© FTSE International Limited ("FTSE") 2007. All rights reserved. "FTSE®", "FT-SE®" and "Footsie®" are registered trade marks jointly owned by the London Stock Exchange PLC and The Financial Times Limited and are used by FTSE under licence. "All-World®" is a registered trade mark of FTSE. The FTSE BRIC 50 Index ("Index") is calculated FTSE and all rights in the Index vest in FTSE. No part of this publication may be reproduced, stored in retrieval system or transmitted by any other form or means whether electronic, mechanical, photocopying, recording or otherwise without the prior permission of FTSE. All information is provided for information purposes only. Whilst every effort is made to ensure that all information given by FTSE in this publication is accurate, no responsibility or liability can be accepted by FTSE for any errors or for any loss arising from use of this publication. Distribution of the FTSE index values and the use of the FTSE index values to create financial products requires a licence with FTSE.



FOR FURTHER INFORMATION VISIT WWW.FTSE.COM/ALLWORLD, EMAIL INFO@FTSE.COM OR CALL YOUR LOCAL FTSE OFFICE:

BEIJING +86 10 6515 9265 BOSTON +1 888 747 FTSE (3873) FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2230 5800

LONDON +44 (0) 20 7866 1810 MADRID +34 91 411 3787 NEW YORK +1 888 747 FTSE (3873)

PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SYDNEY +61 2 9293 2866 TOKYO +81 3 3581 2811