

# FTSE DEVELOPED EX US INDEX

The FTSE Developed ex US Index is part of a range of indexes designed to help US investors benchmark their international investments. The index comprises Large and Mid cap stocks providing coverage of Developed markets (24 countries) excluding the US. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalization.

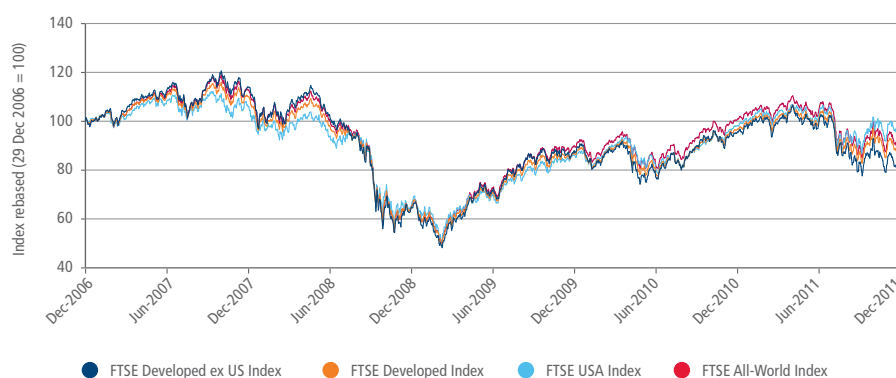
## FEATURES

- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis
- The index is designed for the creation of index tracking funds and as performance benchmarks
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index
- Stocks are liquidity screened to ensure that the index is tradable
- A capital and total return index is available
- The index is managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals. The committee ensures that the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

## INTERNATIONAL BENCHMARK COMPARISON FOR US INVESTORS

| Index                                | Large Cap Stocks | Mid Cap Stocks | Small Cap Stocks | Developed Markets | Advanced Emerging Markets | Ex US | Ex US & Canada |
|--------------------------------------|------------------|----------------|------------------|-------------------|---------------------------|-------|----------------|
| FTSE All-World ex US Index           | ✓                | ✓              |                  | ✓                 | ✓                         | ✓     |                |
| FTSE Developed ex US Index           | ✓                | ✓              |                  | ✓                 |                           | ✓     |                |
| FTSE Developed ex NA Index           | ✓                | ✓              |                  | ✓                 |                           |       | ✓              |
| FTSE Developed Small Cap ex US Index |                  |                | ✓                | ✓                 |                           | ✓     |                |

## FTSE DEVELOPED EX US INDEX 5 YEAR PERFORMANCE (USD TOTAL RETURN)



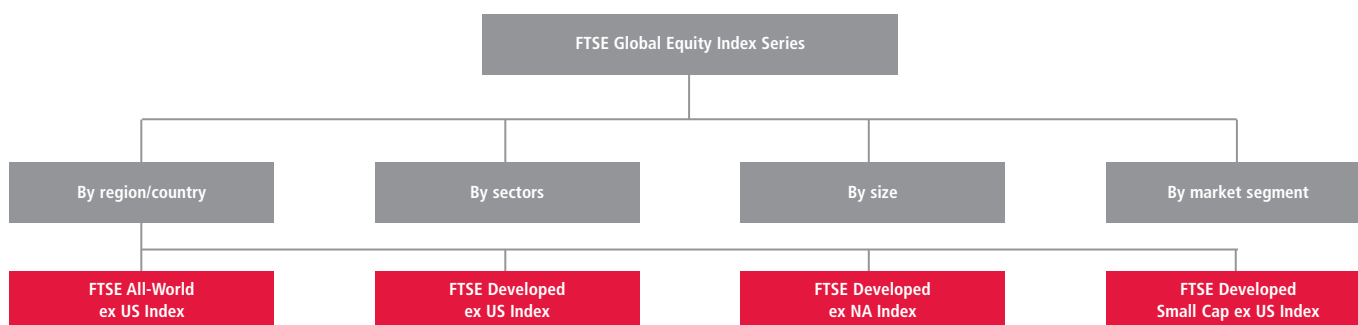
SOURCE: FTSE Group, data as at 30 December 2011

## FTSE DEVELOPED EX US INDEX PERFORMANCE AND VOLATILITY TABLE (USD TOTAL RETURN)

|                            | PERFORMANCE |        |         |         |         |         |           |           | VOLATILITY     |                 |                  |
|----------------------------|-------------|--------|---------|---------|---------|---------|-----------|-----------|----------------|-----------------|------------------|
|                            | 3M (%)      | 6M (%) | YTD (%) | 12M (%) | 3YR (%) | 5YR (%) | 3YR (%pa) | 5YR (%pa) | 1YR Vol (%pa)* | 3YR Vol (%pa)** | 5YR Vol (%pa)*** |
| FTSE Developed ex US Index | 3.6         | -16.7  | -12.0   | -12.0   | 30.9    | -15.5   | 9.4       | -3.3      | 23.2           | 24.1            | 23.6             |
| FTSE Developed Index       | 7.5         | -10.7  | -5.5    | -5.5    | 39.3    | -8.4    | 11.7      | -1.7      | 21.4           | 21.9            | 21.1             |
| FTSE USA Index             | 11.6        | -4.0   | 1.7     | 1.7     | 48.9    | -0.2    | 14.2      | 0.0       | 23.3           | 20.9            | 19.2             |
| FTSE All-World Index       | 7.1         | -11.6  | -7.3    | -7.3    | 42.9    | -6.1    | 12.6      | -1.3      | 20.9           | 22.0            | 21.8             |

\* Based on daily annualised total returns using 252 trading days in a year  
 \*\* Based on weekly annualised total returns using 52 weeks (Wednesday to Wednesday)  
 \*\*\* Based on monthly annualised total returns  
 SOURCE: FTSE Group, data as at 30 December 2011

## FAMILY TREE – INTERNATIONAL BENCHMARKS FOR US INVESTORS



## FTSE DEVELOPED EX US INDEX TOP 10 CONSTITUENTS

| Rank          | Constituent Name    | Country     | ICB Supersector    | FTSE Developed ex US Index Net Market Cap (USDbn) | Index Weight (%) |
|---------------|---------------------|-------------|--------------------|---|------------------|
| 1             | Nestle              | Switzerland | Food & Beverage    | 200.1   | 1.68             |
| 2             | Novartis (REGD)     | Switzerland | Health Care        | 142.6   | 1.20             |
| 3             | Vodafone Group      | UK          | Telecommunications | 140.4   | 1.18             |
| 4             | HSBC Hldgs          | UK          | Banks              | 136.0   | 1.14             |
| 5             | BP                  | UK          | Oil & Gas          | 134.8   | 1.14             |
| 6             | Samsung Electronics | South Korea | Technology         | 134.2   | 1.13             |
| 7             | Royal Dutch Shell A | UK          | Oil & Gas          | 134.2   | 1.13             |
| 8             | Roche Hldgs (GENUS) | Switzerland | Health Care        | 119.6   | 1.01             |
| 9             | GlaxoSmithKline     | UK          | Health Care        | 116.2   | 0.98             |
| 10            | Total               | France      | Oil & Gas          | 114.5   | 0.96             |
| <b>Totals</b> |                     |             |                    | <b>1,372.7</b>                                    | <b>11.56</b>     |

SOURCE: FTSE Group, data as at 30 December 2011

## FTSE DEVELOPED EX US INDEX COUNTRY WEIGHTINGS

| Country       | No. of Constituents | FTSE Developed ex US Index Net Market Cap (USDbn) | Index Weight (%) | Country      | No. of Constituents | FTSE Developed ex US Index Net Market Cap (USDbn) | Index Weight (%) |
|---------------|---------------------|---|------------------|--------------|---------------------|---|------------------|
| Australia     | 100                 | 866.1   | 7.29             | Italy        | 35                  | 251.7   | 2.12             |
| Austria       | 10                  | 31.1  | 0.26             | Japan        | 452                 | 2071.5  | 17.44            |
| Belgium       | 14                  | 94.4  | 0.79             | Korea        | 112                 | 566.1   | 4.77             |
| Canada        | 77                  | 1082.8  | 9.12             | Netherlands  | 23                  | 262.1   | 2.21             |
| Denmark       | 14                  | 119.1   | 1.00             | New Zealand  | 12                  | 16.0  | 0.13             |
| Finland       | 14                  | 81.3  | 0.68             | Norway       | 12                  | 105.2   | 0.89             |
| France        | 85                  | 991.6   | 8.35             | Portugal     | 9                   | 28.3  | 0.24             |
| Germany       | 56                  | 785.1   | 6.61             | Singapore    | 44                  | 173.8   | 1.46             |
| Greece        | 8                   | 9.9   | 0.08             | Spain        | 29                  | 349.2   | 2.94             |
| Hong Kong     | 120                 | 451.8   | 3.80             | Sweden       | 38                  | 309.9   | 2.61             |
| Ireland       | 3                   | 16.4  | 0.14             | Switzerland  | 46                  | 858.6   | 7.23             |
| Israel        | 41                  | 70.3  | 0.59             | UK           | 120                 | 2283.2  | 19.23            |
| <b>Totals</b> |                     |   |                  | <b>1,474</b> | <b>11,875.5</b>     | <b>100.00</b>                                     |                  |

SOURCE: FTSE Group, data as at 30 December 2011

## FTSE DEVELOPED EX US INDEX REGIONAL BREAKDOWN

| Region                | No. of Constituents | FTSE Developed ex US Index Net Market Cap (USDbn) | Index Weight (%) |
|-----------------------|---------------------|---|------------------|
| Asia Pacific ex Japan | 388                 | 2,073.7   | 17.46            |
| Developed Europe      | 516                 | 6,577.2   | 55.38            |
| Japan                 | 452                 | 2,071.5   | 17.44            |
| Middle East & Africa  | 41                  | 70.3  | 0.59             |
| North America         | 77                  | 1,082.8   | 9.12             |
| <b>Totals</b>         | <b>1,474</b>        | <b>11,875.5</b>                                   | <b>100.00</b>    |

SURCE: FTSE Group, data as at 30 December 2011

## FTSE DEVELOPED EX US INDEX PORTFOLIO CHARACTERISTICS

| Attribute                                       | Value    |
|---|----------|
| Number of Constituents                          | 1,476    |
| Net Market Cap (USDbn)                          | 11,498.1 |
| <b>Constituent Sizes (Net Market Cap USDbn)</b> |          |
| Average   | 7.8      |
| Largest   | 191.1    |
| Smallest  | 0.1      |
| Median  | 3.1      |
| Weight of Largest Constituent (%)               | 1.66     |
| Top 10 Holdings (% Index Market Cap)            | 10.95    |

SOURCE: FTSE Group, data as at 30 December 2011

## INFORMATION

### Index Universe

FTSE Global Equity Index Series

### Index Launch

30 June 2000

### Base Date

31 December 1986

### Base Value

100

### Investability Screen

Free float adjusted and liquidity screened

### Index Calculation

Index calculated end-of-day

### End-of-Day Distribution

Via FTP and Email

### Currency

USD, Sterling, Yen, Euro, local

### Review Dates

Quarterly in January, March, June, September

### Index Rules

Available at [www.ftse.com/geis](http://www.ftse.com/geis)

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