

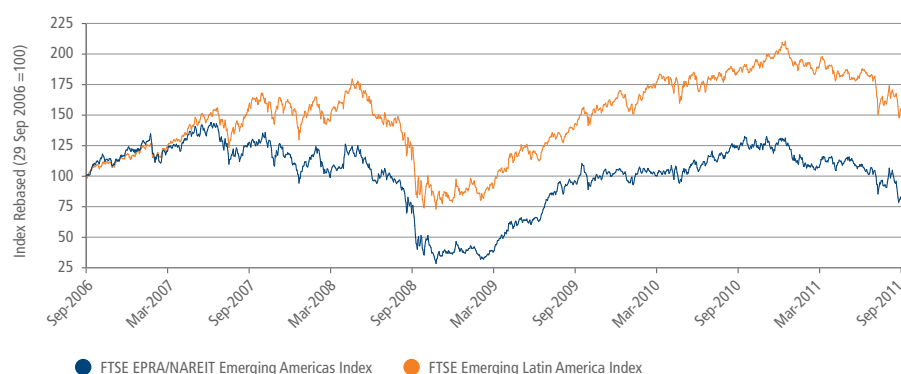
FTSE EPRA/NAREIT EMERGING AMERICAS INDEX

The FTSE EPRA/NAREIT Global Real Estate Index Series is being extended with the addition of Emerging Markets indices. The FTSE EPRA/NAREIT Emerging Americas Index is designed to track the performance of listed real estate companies in the emerging countries of the Americas region. By making the index constituents free-float adjusted, liquidity, size and revenue screened, the index is suitable for the use as the basis for investment products such as derivatives and Exchange Traded Funds (ETFs).

FEATURES

- The index provides investors with diverse representation of publicly traded equity REITs and listed property companies from the emerging markets in the Americas
- Investability – stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Liquidity – stocks are screened to ensure that the index is tradable
- Transparency – independently governed and freely available index rules are overseen by an independent committee of leading market professionals
- The indices are suitable as performance benchmarks and for the creation of financial products
- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis

FTSE EPRA/NAREIT EMERGING AMERICAS INDEX PERFORMANCE (EUR TOTAL RETURN)



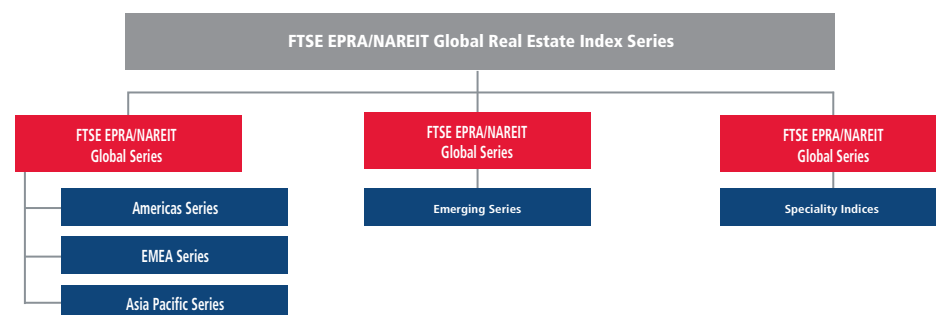
SOURCE: FTSE Group, as at 30 September 2011

FTSE EPRA/NAREIT EMERGING AMERICAS INDEX TOP 5 CONSTITUENTS

Rank	Constituent Name	Country	Property Sector	Net Market Cap (EURm)	Index Weight (%)
1	BR Malls Participacoes S/A Ord	Brazil	Retail	3,467	17.92
2	PDG Realty S/A Empreendimentos e Participacoes Ord	Brazil	Diversified	2,764	14.29
3	Cyrela Brazil Realty S/A Empreendimentos e Participacoes Or	Brazil	Residential	1,489	7.70
4	MRV Engenharia e Participacoes SA	Brazil	Residential	1,396	7.22
5	BR Properties SA ON	Brazil	Industrial/Office Mixed	1,234	6.38
Totals				10,351	53.51

SOURCE: FTSE Group, as at 30 September 2011

FTSE EPRA/NAREIT GLOBAL REAL ESTATE INDEX SERIES



FTSE EPRA/NAREIT EMERGING AMERICAS INDEX COUNTRY BREAKDOWN

Country	FTSE EPRA/NAREIT EMERGING AMERICAS INDEX			FTSE LATIN AMERICA INDEX		
	No. of Constituents	Net Mkt Cap (EURm)	Index Weight (%)	No. of Constituents	Net Mkt Cap (EURm)	Index Weight (%)
Brazil	21	17,206	88.94	87	398,875	66.21
Chile	1	557	2.88	19	47,430	7.87
Colombia	-	-	-	10	25,112	4.17
Mexico	5	1,583	8.18	22	119,864	19.90
Peru	-	-	-	3	11,191	1.86
Totals	27	19,346	100.00	141	602,471	100.00

SOURCE: FTSE Group, data as at 30 September 2011

FTSE EPRA/NAREIT EMERGING AMERICAS INDEX PERFORMANCE AND VOLATILITY

	PERFORMANCE							VOLATILITY			
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%)	5YR (%)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)***
FTSE EPRA/NAREIT Emerging Americas Index	-26.4	-27.8	-38.8	-35.0	4.6	-20.7	1.5	-4.5	31.7	52.6	42.8
FTSE Emerging Latin America Index	-18.5	-22.5	-25.7	-19.3	21.8	50.5	6.8	8.5	21.1	34.8	26.1

* Based on daily annualised total returns using 252 trading days in a year

** Based on weekly annualised total returns using 52 weeks (Wednesday to Wednesday)

*** Based on monthly annualised total returns

SOURCE: FTSE Group, data as at 30 September 2011

PORTFOLIO CHARACTERISTICS AND PROPERTY SECTOR

	FTSE EPRA/NAREIT Emerging Americas Index		FTSE Latin America Index	
Number of Constituents	27		141	
Net Market Cap (EURm)	19,346		602,471	
Constituent Sizes (Net Market Cap EURm)				
Average	717		4,273	
Largest	3,467		42,962	
Smallest	60		301	
Median	501		2,070	
Weight of Largest Constituent (%)	17.92		7.13	
Top 10 Holdings (% Index Market Cap)	73.54		44.58	
Property Sector				
Property Sector	No. of Constituents	Net Mkt Cap (EURm)	Index Weight (%)	
Diversified	4	4,137	21.38	
Healthcare	-	-	-	
Industrial	-	-	-	
Industrial/Office Mixed	1	1,234	6.38	
Lodging/Resorts	-	-	-	
Office	-	-	-	
Residential	15	7,387	38.18	
Retail	7	6,588	34.05	
Self Storage	-	-	-	
	27	19,346	100.00	

SOURCE: FTSE Group, as at 30 September 2011

INFORMATION

Index Universe

FTSE EPRA/NAREIT Global Real Estate Index Series

Index Launch

22 December 2008

Base Date

31 October 2008

Base Value

1000

Investability Screen

Free float adjusted, liquidity & size screened

Index Calculation

End-of-Day indices available

End-of-Day Distribution

Indices available at 00:30 GMT & BST via FTP

Currency

EUR, GBP, USD, AUD, JPY & Local

Review Dates

Quarterly in March, June, September & December

Index Rules

Available at www.ftse.com/realstate

Factsheet Data

Source: FTSE Group, data as at 30 September 2011

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