

FTSEurofirst 80 & 100 Indices

FTSE Group and Euronext have teamed up to create a new generation of European tradable indices: the FTSEurofirst Index Series. It meets investor needs for better coverage, better liquidity, better accuracy and tradability.

Indices Overview

	FTSEurofirst 80	FTSEurofirst 100
Index universe	FTSE Eurobloc Index	FTSE Developed Europe Index
Qualification criteria	60 largest securities from eligible markets (Eurozone) plus 20 securities chosen from the most underweight economic groups relative to the index universe	60 largest securities from eligible markets (Eurozone + UK) plus 40 securities chosen from the most underweight economic groups relative to the index universe
Currency	Euro (base currency) US Dollar British Pound Japanese Yen	Euro (base currency) US Dollar British Pound Swiss Franc Japanese Yen
Review date	September	
Hours of calculation	Every 15 seconds from 9:00 to 20:00 (CET)	
End of day data	22:00 (CET)	
Historical data from	31 December 1993	

FTSEurofirst Web Site: Real-time index data, performance and sector tools, rules and specifications are all available from www.FTSEurofirst.com

Vendor Codes

The FTSEurofirst Index Series is available on multiple vendor screens. A selection of vendors and their respective codes are shown below:

	Bloomberg	Moneyline Telerate	Reuters	Thomson				Telekurs	Track Data
				Datastream	Topic	Global Topic	ILX		
FTSEurofirst 80	FTEF80<index>	gb;ef80	.FTEF80R	EF80	SEF80	EF80.L	EF80-LN	1590271	EF80-L
FTSEurofirst 100	FTEFC1<index>	gb;efc1	.FTEF100C1R	EFC1	SEFC1	EFC1.L	EFC1-LN	1590272	EFC1-L

Liquidity

Thanks to their superior design, despite their large number of constituents, the FTSEurofirst Indices offer liquidity that is comparable or even superior to that of other index series currently available. Average annual turnover ratios of index constituents are 132% for the FTSEurofirst 100 index, compared to 118% for the DJ STOXXSM 50, and 148% for the FTSEurofirst 80 index, compared to 152% for the DJ Euro STOXXSM 50.

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FTSEurofirst Indices Top 10 Constituents As at 29th April 2005

Rank	FTSEurofirst 80			FTSEurofirst 100		
	Constituent Name	Mkt Cap €bn	% Wgt.	Constituent Name	Mkt Cap €bn	% Wgt.
1	Total	109.138	5.69%	BP	169.394	5.56%
2	Royal Dutch Petroleum	95.003	4.95%	HSBC Hldgs	137.363	4.51%
3	Sanofi-Aventis	68.444	3.57%	Vodafone Group	130.025	4.27%
4	Telefonica	65.071	3.39%	GlaxoSmithKline	114.372	3.76%
5	ENI	58.546	3.05%	Total	109.138	3.58%
6	Nokia	57.458	2.99%	Royal Dutch Petroleum	95.003	3.12%
7	Banco Santander Central Hispano	56.644	2.95%	Royal Bank Of Scotland Group	73.816	2.42%
8	Siemens AG	50.525	2.63%	Sanofi-Aventis	68.444	2.25%
9	ING Group CVA	46.519	2.42%	Shell Transport & Trading Co	66.863	2.20%
10	Deutsche Telekom	45.588	2.38%	Telefonica	65.071	2.14%

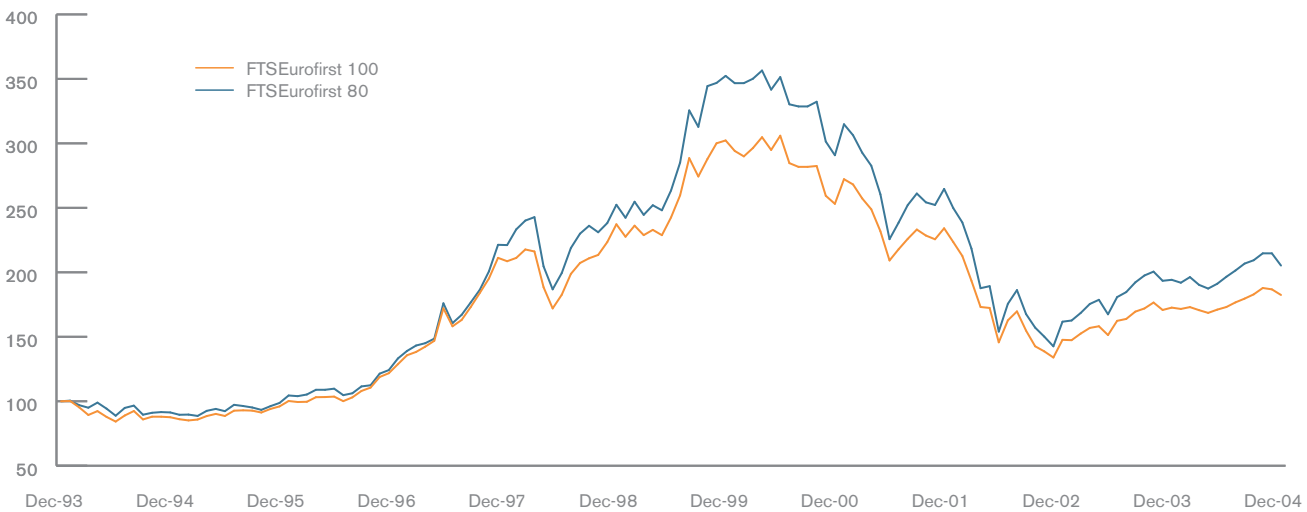
Country Breakdown As at 29th April 2005

Country	FTSEurofirst 80		FTSEurofirst 100	
	No.	% Wgt.	No.	% Wgt.
Belgium	2	1.51%	1	0.46%
Finland	3	3.76%	3	2.37%
France	26	31.78%	21	18.18%
Germany	18	21.52%	13	12.05%
Italy	12	12.40%	5	4.70%
Netherlands	12	15.87%	11	9.41%
Portugal	1	0.52%	0	0.00%
Spain	8	12.64%	7	7.60%
UK	0	0.00%	41	45.23%
Total	82	100.00%	102	100.00%

Sector Breakdown As at 29th April 2005

	FTSEurofirst 80		FTSEurofirst 100	
	No.	% Wgt.	No.	% Wgt.
Resources	4	14.94%	10	20.28%
Basic Industries	11	6.76%	10	3.96%
General Industrials	3	4.57%	2	2.46%
Cyclical Consumer Goods	6	4.72%	2	1.66%
Non-cyclical Consumer Goods	6	8.05%	19	16.29%
Cyclical Services	10	4.89%	18	5.58%
Non-cyclical Services	9	13.07%	9	13.27%
Utilities	6	8.05%	6	4.75%
Financials	23	29.51%	23	28.68%
Information Technology	4	5.44%	3	3.07%
Total	82	100.00%	102	100.00%

Performance As at 29th April 2005



Tracking Error As at 29th April 2005

Five year average tracking error comparison versus broader benchmarks

	FTSE Developed Europe	DJ STOXX SM 600	MSCI Europe
FTSEurofirst 100 Index	2.37%	2.69%	2.34%
DJ STOXX SM 50 Index	3.05%	2.92%	2.70%

	FTSE Eurozone	DJ Euro STOXX SM	MSCI EMU
FTSEurofirst 80	1.59%	1.95%	1.56%
DJ Euro STOXX 50	2.64%	2.51%	2.26%

Data source: FTSE, STOXX, MSCI

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