

FTSE GWA INDEX SERIES

FTSE Group and Global Wealth Allocation Limited (GWA) have worked together to create new indices for the global equity market. The FTSE GWA Index Series will provide investors with a new investment proposition, breaking with the traditional price-weighted design and instead capturing a company's wealth creation in the form of its net income, cash flow and book value.

FEATURES

- A non-speculative, long-term complement to the market cap weighted index
- An active management strategy wrapped in an index with the advantages of passive management: high capacity, transparency and easy implementation
- Wealth Weighted strategy to avoid the pitfalls of short-term price volatility and speculation
- Total return indexes are available within this series
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes
- Stocks are liquidity screened to ensure that the indices are tradable
- The indexes can be used for index-tracking funds, ETFs and the trading of derivatives

FTSE GWA ALL-WORLD INDEX TOP 10 CONSTITUENTS

Rank	Constituent Name	Country	ICB Supersector	FTSE GWA All-World Index Weight (%)	FTSE All-World Index Weight (%)	Difference (%)
1	Exxon Mobil Corporation	USA	Oil & Gas	1.23	1.30	-0.07
2	JPMorgan Chase & Co	USA	Banks	0.98	0.52	0.46
3	AT&T	USA	Telecommunications	0.88	0.60	0.28
4	Chevron	USA	Oil & Gas	0.83	0.67	0.16
5	Bank of America	USA	Banks	0.81	0.36	0.45
6	Citigroup	USA	Banks	0.75	0.39	0.36
7	Wells Fargo & Company	USA	Banks	0.74	0.48	0.26
8	General Electric	USA	Industrial Goods & Services	0.74	0.65	0.09
9	HSBC Hldgs	UK	Banks	0.69	0.57	0.12
10	Microsoft Corp	USA	Technology	0.69	0.71	-0.02
Totals				8.34	6.24	

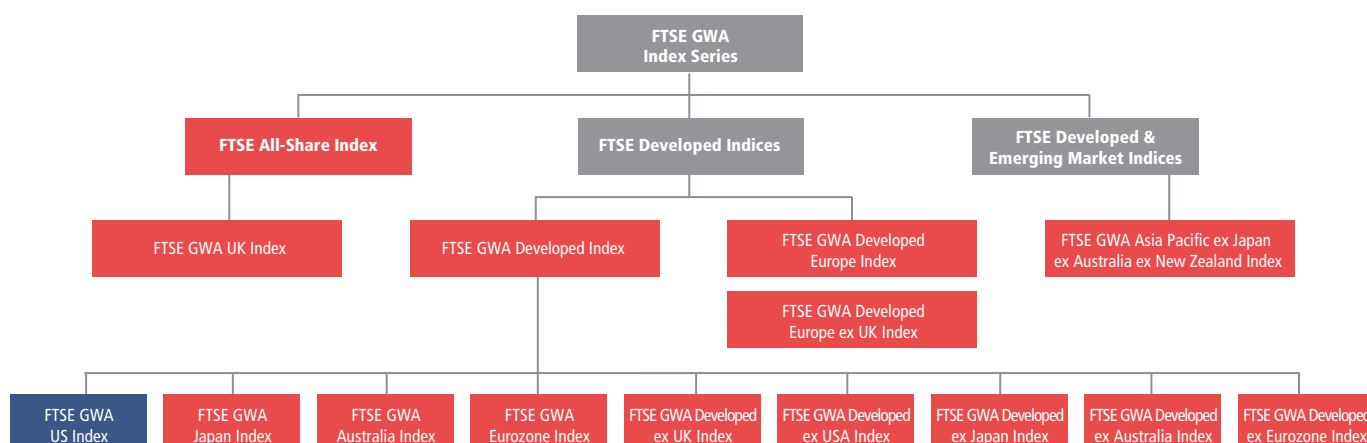
Source: FTSE Group, data as at 30 June 2011

FTSE GWA EMERGING INDEX TOP 10 CONSTITUENTS

Rank	Constituent Name	Country	ICB Supersector	FTSE GWA Emerging Index Weight (%)	FTSE Emerging Index Weight (%)	Difference (%)
1	OAO Gazprom	Russia	Oil & Gas	4.01	1.82	2.19
2	Petrobras PN	Brazil	Oil & Gas	3.57	2.24	1.33
3	Petrobras ON	Brazil	Oil & Gas	2.62	1.64	0.98
4	Lukoil-Holding	Russia	Oil & Gas	2.56	1.07	1.49
5	China Mobile (Red Chip)	China	Telecommunications	1.86	1.46	0.39
6	China Construction Bank (H)	China	Banks	1.79	1.57	0.22
7	Vale Do Rio Doce PN A	Brazil	Basic Resources	1.71	1.58	0.13
8	Banco Bradesco S/A Pref.	Brazil	Banks	1.62	1.02	0.60
9	Industrial and Commercial Bank of China (H)	China	Banks	1.61	1.30	0.31
10	Taiwan Semiconductor Manufacturing	Taiwan	Technology	1.53	1.70	-0.17
Totals				22.88	15.40	

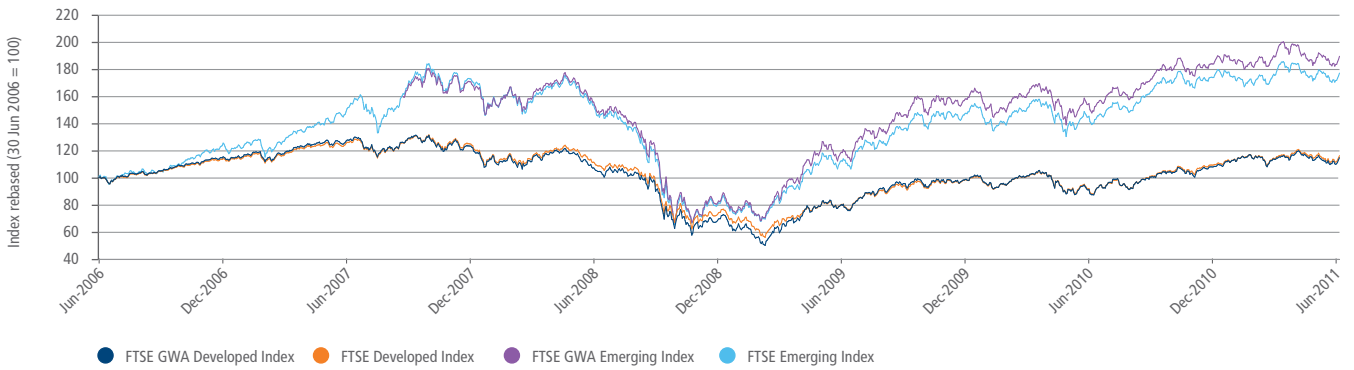
Source: FTSE Group, data as at 30 June 2011

FAMILY TREE



● Benchmark Indices ● Tradable Indices

FTSE GWA DEVELOPED INDEX FIVE YEAR PERFORMANCE (USD TOTAL RETURN)



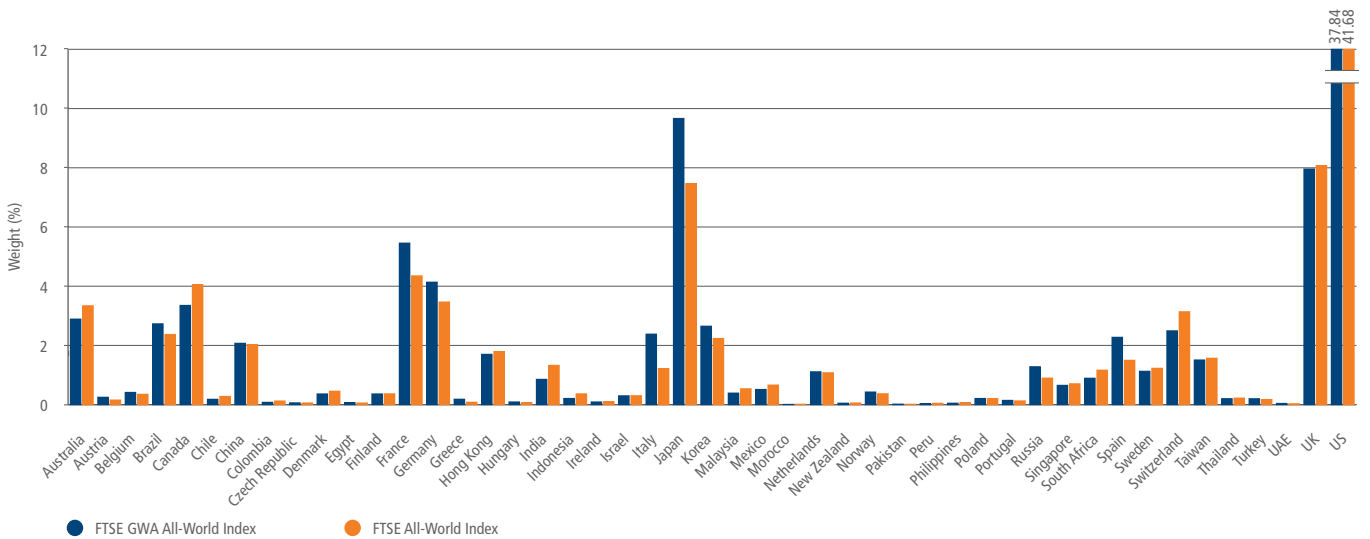
Source: FTSE Group, data as at 30 June 2011

PERFORMANCE AND VOLATILITY TABLE (USD TOTAL RETURN)

	PERFORMANCE							VOLATILITY			
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
FTSE GWA Developed Index	0.3	5.7	5.7	30.6	7.0	15.0	2.3	2.8	14.4	27.3	22.5
FTSE Developed Index	0.8	5.7	5.7	31.3	4.3	16.5	1.4	3.1	13.7	24.0	20.0
FTSE GWA Emerging Index	-2.4	0.6	0.6	27.1	21.6	89.8	6.7	13.7	13.7	33.8	28.8
FTSE Emerging Index	-1.7	-0.6	-0.6	26.1	15.2	77.4	4.8	12.1	13.4	32.6	28.2

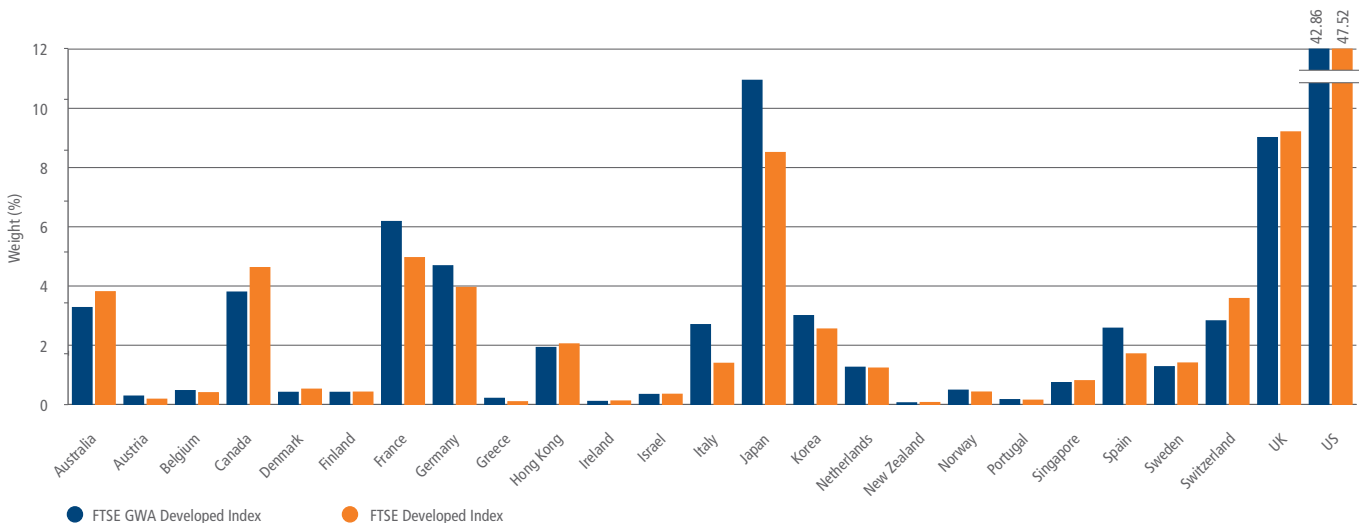
* Based on daily total returns and annualised based on 260 trading days in a year ** Based on monthly total returns Source: FTSE Group, data as at 30 June 2011

FTSE GWA ALL-WORLD INDEX COUNTRY BREAKDOWN



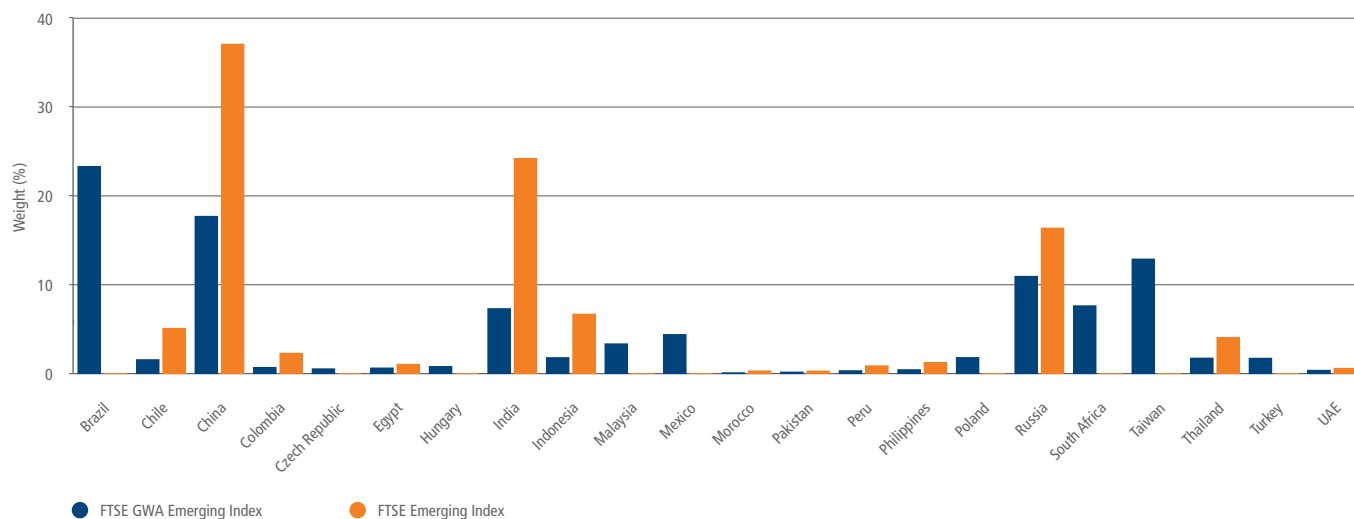
Source: FTSE Group, data as at 30 June 2011

FTSE GWA DEVELOPED INDEX COUNTRY BREAKDOWN



Source: FTSE Group, data as at 30 June 2011

FTSE GWA EMERGING INDEX COUNTRY BREAKDOWN



Source: FTSE Group, data as at 30 June 2011

FTSE GWA DEVELOPED INDICES ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE GWA Developed Europe Index Weight (%)	FTSE Developed Europe Index Weight (%)	FTSE GWA Developed Asia Pacific Index Weight (%)	FTSE Developed Asia Pacific Index Weight (%)	FTSE GWA North America Index Weight (%)	FTSE North America Index Weight (%)	FTSE GWA Developed Europe ex UK Index Weight (%)	FTSE Developed Europe ex UK Index Weight (%)
0500	Oil & Gas	11.04	10.58	2.62	3.12	13.09	12.97	8.15	6.73
1300	Chemicals	2.96	4.28	3.31	3.68	1.71	2.23	4.00	6.07
1700	Basic Resources	5.45	5.83	7.04	8.11	2.54	2.87	2.12	2.08
2300	Construction & Materials	2.65	2.69	2.11	2.35	0.31	0.44	3.64	3.90
2700	Industrial Goods & Services	6.05	9.19	14.14	14.59	9.72	11.32	7.12	11.32
3300	Automobiles & Parts	4.09	2.78	8.35	7.75	1.32	1.06	5.62	4.02
3500	Food & Beverage	4.37	7.52	2.34	2.71	3.28	4.11	4.69	8.23
3700	Personal & Household Goods	3.22	5.71	4.45	5.47	3.15	4.49	2.91	5.19
4500	Health Care	6.28	9.56	2.67	3.51	8.41	9.99	6.73	10.13
5300	Retail	2.42	2.97	3.56	4.29	5.50	6.17	1.63	2.48
5500	Media	1.90	2.08	0.60	0.62	3.39	3.32	1.80	1.71
5700	Travel & Leisure	0.94	1.10	3.36	3.48	1.44	2.19	0.61	0.71
6500	Telecommunications	7.87	6.14	4.15	3.40	4.19	3.13	7.13	5.84
7500	Utilities	6.73	5.33	4.72	3.44	4.10	3.11	7.64	5.83
8300	Banks	20.58	13.56	17.46	13.94	12.29	7.36	21.61	13.69
8500	Insurance	9.24	5.68	2.47	3.34	6.44	4.37	10.06	6.44
8600	Real Estate	1.12	0.95	6.97	6.41	1.43	2.07	0.84	0.79
8700	Financial Services	1.32	1.21	3.03	2.97	5.04	3.97	1.50	1.32
9500	Technology	1.77	2.84	6.63	6.82	12.65	14.83	2.18	3.52
	Totals	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Source: FTSE Group, data as at 30 June 2011

FTSE GWA INDICES ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE GWA All-World Index Weight (%)	FTSE All-World Index Weight (%)	FTSE GWA Developed Index Weight (%)	FTSE Developed Index Weight (%)	FTSE GWA Emerging Index Weight (%)	FTSE Emerging Index Weight (%)
0500	Oil & Gas	11.56	11.06	10.29	10.48	21.09	20.56
1300	Chemicals	2.43	3.10	2.46	3.13	2.19	1.68
1700	Basic Resources	5.16	5.58	4.39	4.68	10.94	9.72
2300	Construction & Materials	1.56	1.64	1.44	1.45	2.42	4.51
2700	Industrial Goods & Services	8.90	10.64	9.37	11.23	5.41	5.63
3300	Automobiles & Parts	3.34	2.62	3.64	2.76	1.08	3.04
3500	Food & Beverage	3.35	4.73	3.44	4.86	2.64	1.39
3700	Personal & Household Goods	3.17	4.68	3.42	5.01	1.27	2.79
4500	Health Care	5.97	7.90	6.68	8.83	0.66	1.78
5300	Retail	3.76	4.63	4.08	4.87	1.37	1.40
5500	Media	2.12	2.29	2.33	2.46	0.54	0.17
5700	Travel & Leisure	1.58	1.96	1.65	2.09	1.04	0.92
6500	Telecommunications	5.84	4.66	5.41	4.09	9.04	8.38
7500	Utilities	5.06	3.85	5.08	3.82	4.94	4.57
8300	Banks	16.63	11.44	16.10	10.41	20.64	21.35
8500	Insurance	6.25	4.39	6.56	4.57	3.97	3.89
8600	Real Estate	2.38	2.43	2.44	2.51	1.92	2.25
8700	Financial Services	3.38	3.00	3.40	2.96	3.24	2.23
9500	Technology	7.55	9.40	7.81	9.80	5.59	3.75
	Totals	100.00	100.00	100.00	100.00	100.00	100.00

Source: FTSE Group, data as at 30 June 2011

Attribute	FTSE GWA All-World Index	FTSE GWA Developed Index	FTSE GWA Emerging Index
Number of Constituents	2,863	2,063	800
Net Market Cap (USDbn)	30,966.6	27,337.9	3,628.7
Constituent Size (%)			
Average	0.03	0.05	0.12
Largest	1.23	1.39	4.01
Median	0.01	0.02	0.05
Top 10 Holdings (%)	8.34	9.45	22.88

Source: FTSE Group, data as at 30 June 2011

INFORMATION

Index Universe

FTSE All-Share Index, FTSE Developed Indices, FTSE Emerging Market Indices

Index Series Launch

17 October 2005

Base Date

30 June 2005

Base Value

3000

Investability Screens

Free float adjusted and liquidity screened

Index Calculation

Real-time – FTSE GWA US Index: 14:30-21:10 (GMT & BST)

Remaining indices available end of day

End of day Distribution

Indices available at 00:30 GMT (via FTP, email)

Currency

USD; Yen; Sterling; Euro; Australian dollar

Review Dates

Quarterly in March, June, September and December

Index Rules

Index Rules available at www.ftse.com/gwa

Vendor Codes

Available at www.ftse.com/gwa

Historical Data

Available from July 2000 (FTSE GWA Developed Index)

© 2011 FTSE International Limited ("FTSE"). All rights reserved. "FTSE®" is a trade mark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. The FTSE Global Wealth Allocation Indices are calculated by FTSE using the wealth allocation weightings provided by Global Wealth Allocation Limited ("GWA"). Neither FTSE nor GWA shall be liable (including in negligence) for any loss arising out of use of the FTSE Global Wealth Allocation Indices by any person. Distribution of the FTSE Global Wealth Allocation Indices index values and the use of FTSE Global Wealth Allocation Indices to create financial products requires a licence from FTSE. Industry Classification Benchmark ("ICB") is a product of FTSE. All intellectual property rights in and to ICB vest in FTSE and a licence from FTSE is required for use of ICB. FTSE and its licensors do not accept any liability to any person for any loss or damage arising out of any error or omission in ICB.



FOR FURTHER INFORMATION VISIT WWW.FTSE.COM, EMAIL INFO@FTSE.COM OR CALL YOUR LOCAL FTSE OFFICE:

BEIJING +86 (10) 8587 7722 DUBAI +971 4 319 9901 HONG KONG +852 2164 3333 LONDON +44 (0) 20 7866 1810

MILAN +39 02 7242 6641 MUMBAI +91 22 6649 4180 NEW YORK (DOMESTIC TOLL-FREE) + 1 888 FTSE (3873)

PARIS +33 (0)1 53 76 82 89 SAN FRANCISCO +1 888 747 FTSE (3873) SYDNEY +61 (2) 9293 2864 TOKYO +81 (3) 3581 2811

