

# FTSE RAFI DEVELOPED MID SMALL 1500 INDEX

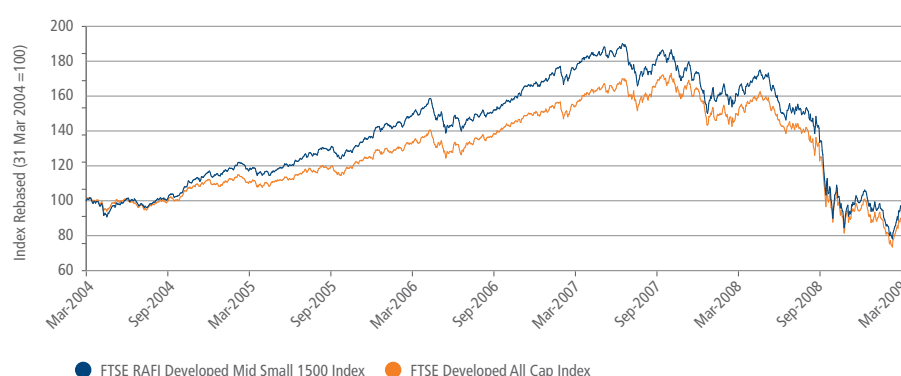
The FTSE RAFI® Developed Mid Small 1500 Index is part of the FTSE RAFI Index Series, launched in association with Research Affiliates, LLC. As part of FTSE Group's range of nonmarket cap weighted indices, the FTSE RAFI Index Series selects and weights index constituents using four fundamental factors, rather than market capitalisation. These four factors include dividends, cash flow, sales and book value.

The FTSE Developed Mid Small 1500 Index comprises of the next 1500 companies with the largest RAFI fundamental values after the FTSE RAFI Developed 1000 Index. Both indices are selected from the constituents of the FTSE Developed All Cap Index.

## FEATURES

- FTSE RAFI Index-linked products offer the a better beta, while maintaining the best features of passive index investment: broad market exposure, low turnover, and transparent rules-based selection, whilst retaining high investment capacity
- By using fundamental factors rather than prices to select and weight stocks, reviews of the FTSE RAFI Indices take advantage of price movements by reducing the index's holdings in constituents whose prices have risen relative to other constituents, and increasing holdings in companies whose prices have fallen behind
- Fundamentals Weighted® indices do not increase exposure to high P/E stocks during episodes of unsustainable P/E expansion. It therefore avoids over-exposure to the more overvalued stocks
- The indices have been designed to support index-linked funds, ETFs and over-the counter (OTC) products
- Transparent, independently governed and freely available index rules, overseen by an independent committee of leading market professionals

## FTSE RAFI DEVELOPED MID SMALL 1500 INDEX 5-YEAR PERFORMANCE (USD TOTAL RETURN)



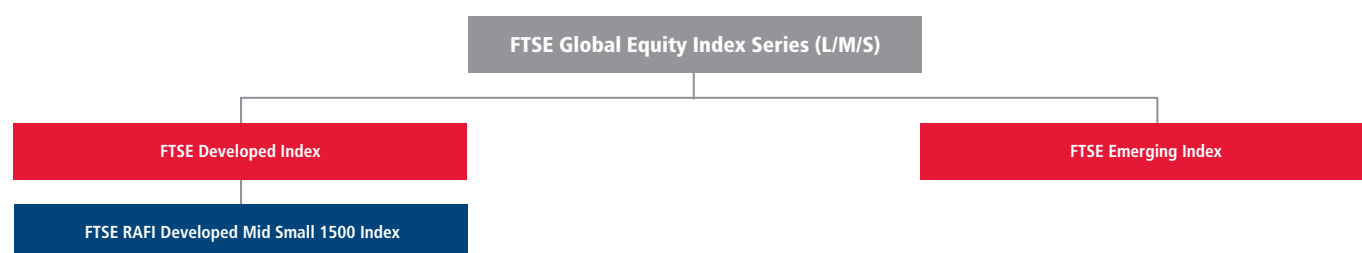
Source: FTSE Group, data as at 31 Mar, 2009

## FTSE RAFI DEVELOPED MID SMALL 1500 INDEX TOP 10 CONSTITUENTS

Rank	Security	Sector	FTSE RAFI Developed Mid Small 1500 Index Weight (%)	FTSE Developed All Cap Index Weight (%)	Difference (%)
1	YRC Worldwide	Industrial Transportation	0.25	0.00	0.25
2	Isetan Mitsukoshi Holdings	General Retailers	0.24	0.01	0.23
3	Seat-Pagine Gialle	Media	0.24	0.01	0.23
4	Inchcape	General Retailers	0.21	0.00	0.20
5	iStar Financial	Real Estate	0.20	0.00	0.20
6	Lundin Mining	Mining	0.19	0.00	0.18
7	PHH	Industrial Transportation	0.19	0.00	0.18
8	Allied Capital Corp	Equity Investment Instruments	0.18	0.00	0.18
9	Sandisk Corp	Technology Hardware & Equipment	0.18	0.02	0.17
10	Credit Saison	General Financial	0.18	0.01	0.17
	<b>Total</b>		<b>2.07</b>	<b>0.06</b>	

Source: FTSE Group, data as at 31 Mar, 2009

## FAMILY TREE



The complete FTSE RAFI Index Series family tree can be found at [www.ftse.com/rafi](http://www.ftse.com/rafi)

## FTSE RAFI DEVELOPED MID SMALL 1500 INDEX COUNTRY WEIGHTS

ISO Code	Country	FTSE RAFI Developed Mid Small 1500 Index Weight (%)	FTSE Developed All Cap Index Weight (%)	Difference (%)
AU	Australia	4.40	3.03	1.37
BELG	Belgium	0.95	0.45	0.50
CAN	Canada	3.93	3.96	-0.03
DEN	Denmark	0.66	0.44	0.22
FIN	Finland	0.98	0.56	0.42
FRA	France	2.52	4.83	-2.31
GER	Germany	1.86	3.46	-1.61
GRC	Greece	0.43	0.25	0.18
HK	Hong Kong SAR	2.77	2.08	0.69
IRE	Ireland	0.51	0.18	0.33
ITA	Italy	1.59	1.62	-0.02
JA	Japan	16.18	10.30	5.89
ISR	Israel	0.46	0.38	0.08
NETH	Netherlands	1.37	1.17	0.20
NOR	Norway	0.86	0.41	0.45
NZ	New Zealand	0.23	0.06	0.17
OEST	Austria	0.70	0.19	0.51
PTL	Portugal	0.48	0.20	0.28
SI	Singapore	1.25	0.56	0.68
SP	Spain	1.03	2.07	-1.05
SWED	Sweden	1.60	1.05	0.55
SWIT	Switzerland	1.53	3.41	-1.88
UK	UK	7.20	9.14	-1.94
USA	USA	46.52	50.18	-3.66
<b>Total</b>		<b>100.00</b>	<b>100.00</b>	

Source: FTSE Group, data as at 31 Mar, 2009

## FTSE RAFI DEVELOPED MID SMALL 1500 INDEX SUPERSECTOR BREAKDOWN

ISO Code	Supersector	FTSE RAFI Developed Mid Small 1500 Index Weight (%)	FTSE Developed All Cap Index Weight (%)
0500	Oil & Gas	4.20	10.78
1300	Chemicals	4.38	2.50
1700	Basic Resources	4.57	3.54
2300	Construction & Materials	4.53	1.57
2700	Industrial Goods & Services	17.15	10.68
3300	Automobiles & Parts	1.92	1.87
3500	Food & Beverage	3.98	5.03
3700	Personal Goods & Household Goods	6.43	5.08
4500	Health Care	4.10	10.81
5300	Retail	7.98	5.76
5500	Media	3.83	2.22
5700	Travel & Leisure	3.96	2.09
6500	Telecommunications	1.62	5.00
7500	Utilities	4.14	5.24
8300	Banks	4.69	8.53
8500	Insurance	4.34	4.14
8700	Financial Services	11.22	5.33
9500	Technology	6.95	9.83
<b>Total</b>		<b>100.00</b>	<b>100.00</b>

Source: FTSE Group, data as at 31 Mar, 2009

## FTSE RAFI DEVELOPED MID SMALL 1500 INDEX PORTFOLIO CHARACTERISTICS

Attribute	FTSE RAFI Developed Mid Small 1500 Index	FTSE Developed All Cap Index
Number of Constituents	1,624	5,855
Net Market Cap (USDbn)	2,633.5	17,234.8
<b>Constituent Wts (%)</b>		
Average	0.06	0.02
Largest	0.25	2.01
Smallest	0.004	0.000
Median	0.054	0.003
Top 10 Holdings (% Index Market Cap Share)	2.07	9.42

Source: FTSE Group, data as at 31 Mar, 2009

## INFORMATION

### Index Universe

FTSE Global Equity Index Series

### Index Launch

19 November 2007

### Base Date

19 March 2007

### Base Value

5000

### Investability Screen

Free float adjusted and liquidity screened

### Index Calculation

Real-time (every 15 seconds) and end-of-day

### End-of-Day Distribution

Index available at 23:30 GMT & BST via FTP and email

### Currency

USD (real-time); Euro, USD, GBP, Yen, AUD & Local (end-of-day)

### Review Dates

The index is reviewed annually in March

### Index Rules

Available at [www.ftse.com/rafi](http://www.ftse.com/rafi)

### Vendor Codes

Available at [www.ftse.com/indices](http://www.ftse.com/indices)

### Factsheet Data

Data as at 31 Mar, 2009

Source: FTSE Group & Research Affiliates

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