

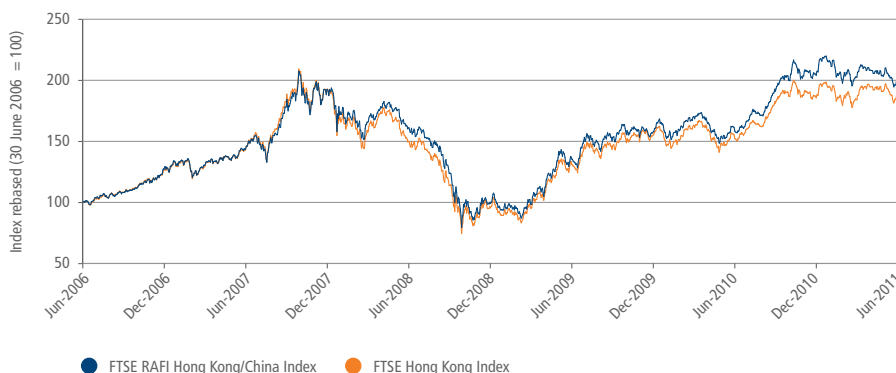
FTSE RAFI HONG KONG/CHINA INDEX

The FTSE RAFI Hong Kong/China Index is part of the FTSE RAFI Index Series, launched in association with Research Affiliates. As part of FTSE Group's range of non-market cap weighted indexes, the FTSE RAFI Index Series weights index constituents using four fundamental factors, rather than market capitalization. These factors include total cash dividends, free cash flow, total sales and book equity value.

FEATURES

- Part of the FTSE RAFI Country indexes, the index comprises each Hong Kong stock in the FTSE RAFI Developed ex US 1000 Index.
- Offers the advantages of an active management strategy with the highlights of passive investment: lower turnover costs and transparent rules-based selection, whilst retaining high investment capacity.
- By using fundamental factors rather than prices to weight stocks, reviews of the FTSE RAFI Indexes take advantage of price movements by reducing the index's holdings in constituents whose prices have risen relative to other constituents, and increasing holdings in companies whose prices have fallen behind.
- Fundamentals weighting does not increase exposure to high P/E stocks during episodes of unsustainable P/E expansion. It therefore avoids overexposure to the more overvalued stocks.
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.
- Stocks are liquidity screened to ensure that the indexes are tradable.
- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis.
- The indexes are designed for trading of derivatives, index-tracking funds, exchange traded funds and performance benchmarks.

FTSE RAFI HONG KONG/CHINA INDEX 5-YEAR PERFORMANCE (USD TOTAL RETURN)



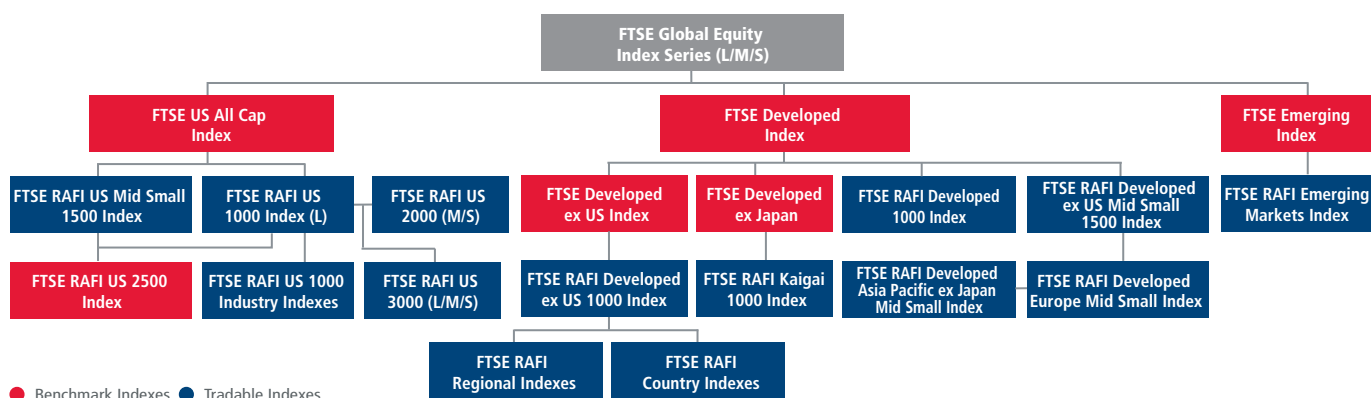
SOURCE: FTSE Group, data as at 30 June 2011

FTSE RAFI HONG KONG/CHINA INDEX TOP 10 CONSTITUENTS

Rank	Constituent	Supersector	Index Mkt Cap (USDm)	Index Weight (%)
1	Hutchison Whampoa	Industrial Goods & Services	727.18	12.55
2	Sun Hung Kai Props	Real Estate	455.61	7.86
3	Cheung Kong (Hldgs)	Real Estate	369.86	6.38
4	CLP Holdings	Utilities	365.32	6.30
5	AIA Group Ltd.	Insurance	351.24	6.06
6	Swire Pacific A	Industrial Goods & Services	274.92	4.74
7	Hang Seng Bank	Banks	238.72	4.12
8	BOC Hong Kong (Holdings)	Banks	216.28	3.73
9	Power Assets Holdings	Utilities	215.02	3.71
10	Jardine Matheson	Industrial Goods & Services	213.70	3.69
Total			3,427.85	59.15

SOURCE: FTSE Group, data as at 30 June 2011

FAMILY TREE



FTSE RAFI HONG/CHINA INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE RAFI Hong Kong/China Index		FTSE Hong Kong Index		Difference (%)
		Weight (%)	No. of Constituents	Weight (%)	No. of Constituents	
0500	Oil & Gas	-	-	0.42	2	-0.42
1300	Chemicals	1.07	1	0.86	3	0.21
1700	Basic Resources	-	-	1.38	7	-1.38
2300	Construction & Materials	-	-	0.24	1	-0.24
2700	Industrial Goods & Services	24.58	6	14.09	11	10.50
3300	Automobiles & Parts	-	-	0.88	3	-0.88
3500	Food & Beverage	0.71	1	4.66	7	-3.95
3700	Personal & Household Goods	2.90	2	7.61	9	-4.71
4500	Health Care	-	-	-	-	-
5300	Retail	2.33	1	3.41	8	-1.09
5500	Media	-	-	0.39	1	-0.39
5700	Travel & Leisure	3.05	2	6.96	13	-3.91
6500	Telecommunications	2.12	1	0.50	2	1.61
7500	Utilities	12.35	3	9.13	6	3.22
8300	Banks	10.28	3	6.58	6	3.70
8500	Insurance	6.06	1	5.63	1	0.43
8600	Real Estate	33.18	11	26.98	31	6.21
8700	Financial Services	1.36	1	4.36	3	-3.00
9500	Technology	-	-	5.92	6	-5.92
	Total	100.00	33	100.00	120	

SOURCE: FTSE Group, data as at 30 June 2011

INDEX RULES AND COMMITTEE

As with all FTSE calculated indexes, the FTSE RAFI Hong Kong/China Index Series is governed by a strict set of transparent and publicly available index rules, governed and maintained by an independent committee of leading market professionals. A copy of the rules is available at www.ftse.com/rafi

INFORMATION

Index Launch

28 November 2005

Index Universe

FTSE Developed Index

Base Date

30 September 2005

Base Value

5000

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Index available at 23:30 GMT via FTP and email

Currency

Hong Kong Dollar

Review Dates

Annually in March

Index Rules

Available at www.ftse.com/rafi

Vendor Codes

Available at www.ftse.com/Indices

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