

# FTSE RUSSIA IOB INDEX

FTSE Group in conjunction with the London Stock Exchange has developed and launched the FTSE Russia IOB Index, a market-cap weighted index designed to measure the performance of the 15 biggest and most liquid Russian companies trading on the London Stock Exchange's International Order Book (IOB) under the form of Russian Depository Receipts (DRs).

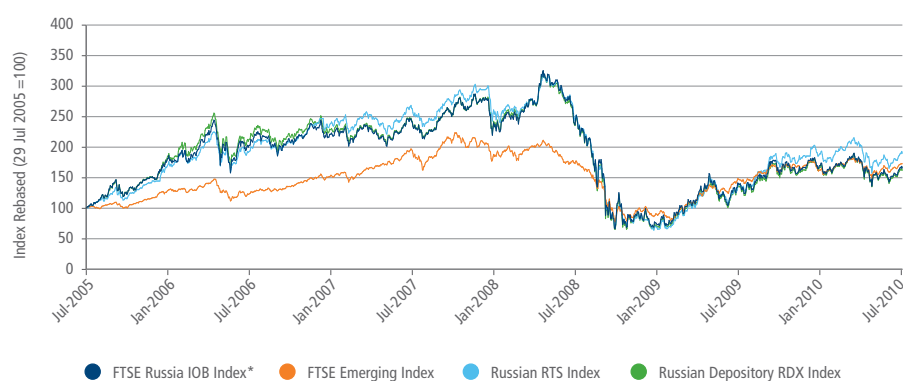
The index enables investors to gain exposure to one of the largest and most influential commodity markets in the world, while trading on the International Order Book offers an easy and cost efficient way of investing.

Depository Receipts are negotiable certificates representing ownership of a given number of a company's shares, which can be listed and traded independently from underlying securities. All Russian DRs trading on the International Order Book are eligible for inclusion in the FTSE Russia IOB Index.

## FEATURES

- The index provides a daily measure of the performance of the 15 most liquid Russian companies trading on the Exchange's International Order Book under the form of Depository Receipts
- The International Order Book provides a simple, reliable and cost-efficient way to invest in economies such as Central and Eastern Europe, Asia and the Middle East
- Stocks are liquidity screened to ensure that the index is tradable
- The index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes
- The index is suitable for the creation of financial products, such as equity and index derivatives based on Russian Depository Receipts (DRs)
- The indices are managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals. The committee ensures that the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

## FTSE RUSSIA IOB INDEX 5-YEAR PERFORMANCE (USD CAPITAL RETURN)



\*Based on a backcast calculation prior to 25 September 2006

Source: FTSE Group and Thomson Datastream, data as at 30 July 2010

## FTSE RUSSIA IOB INDEX PERFORMANCE AND VOLATILITY TABLE (USD CAPITAL RETURN)

	PERFORMANCE								VOLATILITY		
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%pa)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)***
FTSE Russia IOB Index	-6.2	-2.3	-2.3	24.0	-29.6	65.9	-11.0	10.7	39.5	63.9	42.6
FTSE Emerging Index	-2.2	6.6	0.6	19.3	-8.4	72.8	-2.9	11.6	20.0	35.3	29.1
Russian RTS Index	-5.9	0.4	2.4	47.8	-25.8	90.0	-9.5	13.7	33.1	56.7	42.9
Russian Depository RDX Index	-7.8	-2.9	-2.4	24.7	-31.5	62.0	-11.9	10.1	40.2	65.6	42.9

\* Based on daily total returns and annualised based on 260 trading days in a year

\*\* Based on weekly annualised total returns using 52 weeks (Wednesday to Wednesday)

\*\*\* Based on monthly capital returns

SOURCE: FTSE Group and Thomson Datastream, data as at 30 July 2010

## FTSE RUSSIA IOB INDEX CONSTITUENTS

ISIN	SEDOL	Security	ICB Supersector	Index Weight (%)
US3682872078	5140989	OAD GAZPROM	Oil & Gas	24.81
US6778621044	3189876	LUKOIL (OAD)	Oil & Gas	19.00
US8688612048	B01WHG9	SURGUTNEFTEGAZ	Oil & Gas	18.93
US67812M2070	B17FSC2	OJSC OC ROSNEFT	Oil & Gas	6.70
US46626D1081	B114RK6	MMC NORILSK NICKEL	Basic Resources	6.55
US6708312052	B1G50G1	AO TATNEFT	Oil & Gas	4.40
US6698881090	B0DK750	OAD NOVATEK	Oil & Gas	3.57
US36829G1076	B11XHC5	GAZPROM NEFT	Oil & Gas	3.01
US4662941057	B450MG2	RusHydro JSC (ADR)	Utilities	2.94
US67011E2046	B0RTNX3	OJSC Novolipetsk Steel	Basic Resources	2.92
US46630Q2021	B1W7FX3	VTB Bank OJSC	Banks	2.22
US48122U2042	B05N809	SISTEMA JSFC	Telecommunications	1.85
US8181503025	B1G4YH7	Severstal	Basic Resources	1.24
US30050A2024	B08V9B8	EVRAZ GROUP S.A.	Basic Resources	1.22
US5591892048	B1VX446	OJSC Magnitogorsk Iron & Steel Works	Basic Resources	0.62
<b>Total</b>				<b>100.00</b>

All weightings are capped at a maximum of 25% at review after which they move in line with market movements until the next review

SOURCE: FTSE Group, data as at 30 July 2010

## FTSE RUSSIA IOB INDEX ICB INDUSTRY BREAKDOWN

ICB Code	ICB Industry	No. of Constituents	Index Weight (%)
0001	Oil & Gas	5	33.50
1000	Basic Materials	7	54.80
2000	Industrials	-	-
3000	Consumer Goods	-	-
4000	Health Care	-	-
5000	Consumer Services	-	-
6000	Telecommunications	2	9.47
7000	Utilities	-	-
8000	Financials	1	2.22
9000	Technology	-	-
<b>Total</b>		<b>15</b>	<b>100.00</b>

SOURCE: FTSE Group, data as at 30 July 2010

## FTSE RUSSIA IOB INDEX PORTFOLIO CHARACTERISTICS

	FTSE Russia IOB Index
Number of Constituents	15
Index Market Cap (USDm)	191,377
<b>Constituent Sizes (Index Market Cap USDm)</b>	
Average	12,758
Largest	47,488
Smallest	1,192
Median	5,769
Weight of Largest Constituent (%)	24.81
Top 10 Holdings (% Index Market Cap)	92.84

SOURCE: FTSE Group, data as at 30 July 2010

## INFORMATION

### Index Universe

All Russian depository receipts trading on the London Stock Exchange

### Index Launch

23 October 2006

### Base Date

22 September 2006

### Base Value

1000

### Investability Screen

Free float, liquidity, cross-holdings and foreign ownership limits

### Capping

At review no constituent can have an index weight greater than 25 per cent

### Index Calculation

Real-time and end-of-day indices available. Real-time indices calculated every 15 seconds. The index is calculated during the opening hours of the London Stock Exchange's International Order Book (IOB) from 09:00 to 15:40

### End-of-Day Distribution

Indices available at 18:00 GMT via FTP and email

### Currency

USD, GBP & EUR

### Review Dates

March, June, September & December

### Index Rules

Available at [www.ftse.com/iob](http://www.ftse.com/iob)

### Vendor Codes

Available at [www.ftse.com/iob](http://www.ftse.com/iob)

### Factsheet Data

FTSE Group & Datastream, data as at 30 July 2010

### Historical Data

30 September 2003

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