

# FTSE ST CHINA INDEX & FTSE ST CHINA TOP INDEX

The FTSE ST China Index and FTSE ST China Top Index are part of the FTSE ST Index Series, which includes the long-established Straits Times (ST) Index. The index series is produced jointly by Singapore Press Holdings Ltd (SPH), Singapore Exchange (SGX) and the FTSE Group (FTSE). FTSE has evolved this series to include two China themed indices, allowing investors access to companies listed on the Singapore Exchange (SGX) which have the majority of their sales revenue derived from or operating assets located in Mainland China. FTSE's free-float weighting and liquidity screening have been applied to ensure that the indices offer transparency and liquidity.

## FTSE ST CHINA INDEX AND FTSE ST CHINA TOP INDEX QUALIFICATION CRITERIA

To be eligible for inclusion in the FTSE ST China Index and/or the FTSE ST China Top Index, the company must feature in the FTSE ST All-Share Index and either:

- 1) At least 50% of their sales revenue is derived from Mainland China; or
- 2) At least 50% of their operating assets are located in Mainland China

Currently the top 20 companies by market capitalisation are included within the FTSE ST China Top Index.

## FTSE ST CHINA TOP INDEX 5-YEAR PERFORMANCE (SGD TOTAL RETURN)



SOURCE: FTSE Group, data as at 31 March 2011

## FTSE ST CHINA TOP INDEX PERFORMANCE AND VOLATILITY TABLE (SGD TOTAL RETURN)

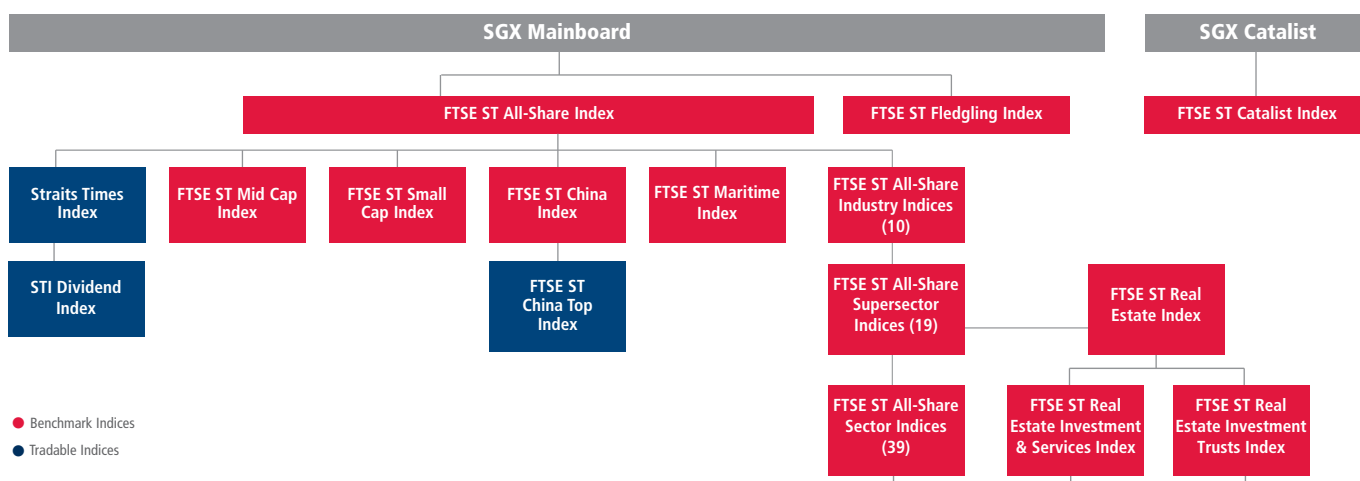
	PERFORMANCE								VOLATILITY		
	3M (%)	6M (%)	YTD (%)	12M(%)	3YR(%)	5YR(%)	3YR(%pa)	5YR(%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
FTSE ST China Top Index	-6.0	-0.3	-6.0	0.3	-37.0	-38.4	-14.3	-9.2	20.1	48.5	44.3
FTSE ST China Index	-5.2	-1.1	-5.2	3.1	-27.2	-27.5	-10.1	-6.2	18.4	46.4	43.8

\* Based on daily total returns and annualised based on 260 trading days in a year

\*\* Based on monthly total returns

SOURCE: FTSE Group, data as at 31 March 2011

## FAMILY TREE



● Benchmark Indices  
● Tradable Indices

## FEATURES

- The FTSE ST China Index & FTSE ST China Top Index comprises Chinese companies that feature in the FTSE ST All-Share Index, are therefore listed on the SGX Mainboard and meet eligibility requirements (see qualification criteria)
- The indices are part of the FTSE ST Index Series, which is comprised of 78 indices to dissect the Singapore market
- The indices have been designed for the creation of structured products, index tracking funds and ETFs, or for use as performance benchmarks
- Stocks are free-float weighted to ensure that only the investable opportunity set is included with the index
- Stocks are liquidity screened to ensure that the indices are tradable
- Capital and total return indices are available

## INDUSTRY CLASSIFICATION BENCHMARK (ICB)

The indices are calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis

- The ICB contains four classification levels: Industries (x10), Supersectors (x19), Sectors (x41) and Subsectors (x114)
- ICB is the globally accepted standard and has been adopted by institutions stock exchanges
- ICB represents over 65% of the world's market capitalisation

## FTSE ST CHINA TOP INDEX TOP 10 CONSTITUENTS

Rank	Constituent Name	ICB Supersector	Net Mkt Cap (SGDm)*	Index Weight (%)
1	Cosco Corp	Industrial Goods & Services	1,832	10.44
2	Keppel Land	Real Estate	3,255	10.16
3	Wilmar International Limited	Food & Beverage	13,926	10.07
4	Yangzijiang Shipbuilding Holdings	Industrial Goods & Services	3,473	9.91
5	Hongkong Land Holdings	Real Estate	15,132	9.48
6	Hyflux Ltd	Utilities	1,387	7.91
7	Biosensors International Group	Health Care	978	5.58
8	Yanlord Land Group	Real Estate	873	4.98
9	Midas Holdings	Basic Resources	685	3.90
10	People's Food Holdings	Food & Beverage	684	3.90
<b>Totals</b>			<b>42,224</b>	<b>76.32</b>

\* Free float adjusted market cap before 10% capping

SOURCE: FTSE Group, data as at 31 March 2011

## FTSE ST CHINA TOP INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE ST China Top Index			FTSE ST China Index		
		Number of Constituents	Net Mkt Cap (SGDm)*	Index Weight (%)	Number of Constituents	Net Mkt Cap (SGDm)	Index Weight (%)
0500	Oil & Gas	1	291	1.66	2	366	0.71
1300	Chemicals	-	-	-	7	641	1.24
1700	Basic Resources	1	685	3.90	2	783	1.52
2300	Construction & Materials	1	315	1.79	1	315	0.61
2700	Industrial Goods & Services	4	6,080	24.77	12	6,843	13.27
3300	Automobiles & Parts	-	-	-	1	81	0.16
3500	Food & Beverage	5	15,996	21.87	9	16,570	32.13
3700	Personal & Household Goods	-	-	-	8	882	1.71
4500	Health Care	1	978	5.58	4	1,467	2.85
5300	Retail	-	-	-	2	604	1.17
7500	Utilities	1	1,387	7.91	3	1,593	3.09
8600	Real Estate	6	20,647	32.52	8	20,888	40.50
8700	Financial Services	-	-	-	1	201	0.39
9500	Technology	-	-	-	4	339	0.66
<b>Totals</b>		<b>20</b>	<b>46,379</b>	<b>100.00</b>	<b>64</b>	<b>51,572</b>	<b>100.00</b>

\* Free float adjusted market cap before 10% capping

SOURCE: FTSE Group, data as at 31 March 2011

## FTSE ST CHINA TOP INDEX PORTFOLIO CHARACTERISTICS

	FTSE ST China Top Index	FTSE ST China Index
Number of Constituents	20	64
Net Market Cap (SGDm)	46,379*	51,572
<b>Constituent Sizes (Net Market Cap SGDm)</b>		
Average	2,319*	806
Largest	15,132*	15,132
Smallest	291*	24
Median	659*	161
Weight of Largest Constituent (%)	10.44	29.34
Top 10 Holdings (% Index Market Cap)	76.32	81.87

\* Free float adjusted market cap before 10% capping

SOURCE: FTSE Group, data as at 31 March 2011

## COMMITTEES & REVIEWS

The indices are managed according to a transparent and public set of index rules and also overseen by an independent committee, to ensure that the rules are correctly applied and adhered to. Reviews take place to ensure that a continuous and accurate representation of the market is maintained.

## INFORMATION

### Index Universe

FTSE ST All-Share Index

### Index Launch

FTSE ST China Index: 1 January 2008

FTSE ST China Top Index: 7 July 2008

### Base Date

5 October 2007

### Base Value

1000

### Investability Screens

Liquidity, size screened by market capitalisation and free float tested

### Index Calculation

Real-time and end-of-day indices available. Real-time calculated every 60 seconds for benchmark index and 15 seconds for tradable index

### End-of-Day Distribution

Indices available at 19:00 Singapore local time (11:00 hours UK time GMT or 12:00 hours BST) via FTP and email

### Currency

EUR, GBP, USD, JPY, SGD

Real-time calculated in SGD only

### Review Dates

Semi-annually in March and September

### Index Rules

[www.ftse.com/st](http://www.ftse.com/st)

### Historical data

Available from August 2004



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