

# STRAITS TIMES INDEX (STI)

The Straits Times Index (STI) is the most globally-recognised benchmark index and market barometer for Singapore. With a history dating back to 1966, it tracks the performance of the top 30 companies listed on the Singapore Exchange ranked by market capitalisation. The STI adopts FTSE's international methodology for compiling stock indices and has been designed to be tradable to meet the needs of both domestic and international investors. It is also the headline index of the FTSE ST Index Series, a family of indices created by Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE), that aims to offer a wider set of investment choices and opportunities by segmenting the Singapore market.

## FEATURES

- The STI represents the top 30 companies, by market capitalisation, on the SGX Mainboard that pass the relevant investability screens
- The STI is the headline index of the FTSE ST Index Series, which comprises a total of 77 indices
- The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Stocks are liquidity screened to ensure that the index is tradable
- Capital and total return indices are available within this series

## STI 5-YEAR PERFORMANCE (SGD TOTAL RETURN)



Source: FTSE Group, data as at 31 March 2010

## STI TOP 10 CONSTITUENTS

Rank	Constituent	ICB Supersector	Net Market Cap (SGDm)	Index Weight (%)
1	Singapore Telecom	Telecommunications	25,205	9.86
2	DBS Group Holdings	Banks	24,463	9.57
3	United Overseas Bank	Banks	22,147	8.66
4	Oversea-Chinese Banking	Banks	21,199	8.29
5	Wilmar International	Food & Beverage	17,088	6.68
6	Capitaland	Real Estate	12,589	4.92
7	Hong Kong Land	Real Estate	11,973	4.68
8	Jardine Matheson	Industrial Goods & Services	11,837	4.63
9	Keppel Corp	Industrial Goods & Services	10,807	4.23
10	Singapore Airlines	Travel & Leisure	9,015	3.53
			<b>166,323</b>	<b>65.04</b>

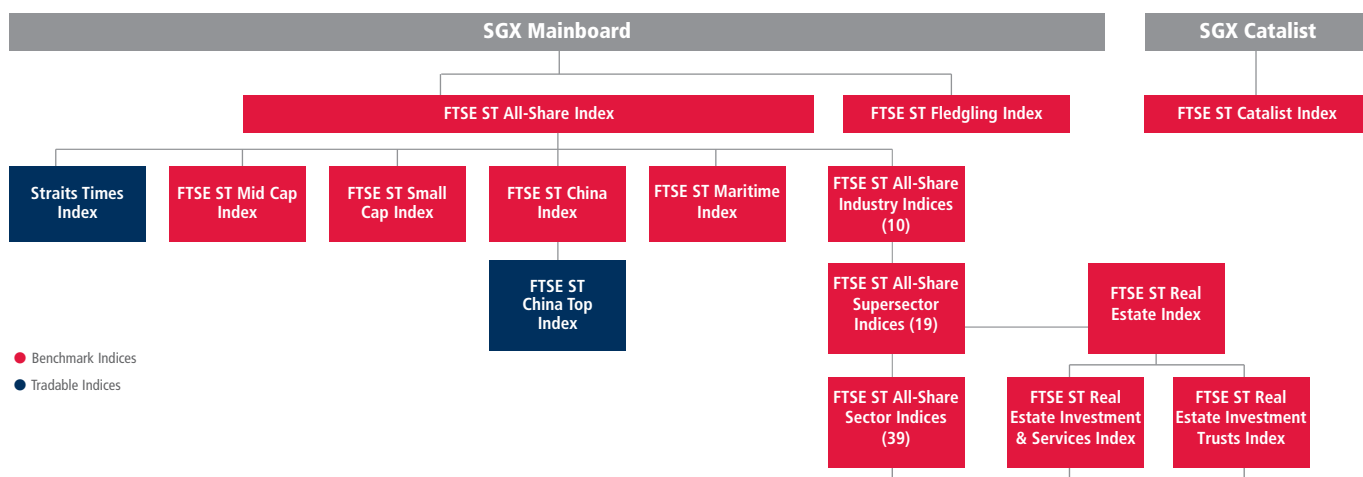
Source: FTSE Group, data as at 31 March 2010

## INDUSTRY CLASSIFICATION BENCHMARK (ICB)

The indices are calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes

- The ICB contains four classification levels: Industries (x10), Supersectors (x19), Sectors (x41), and Subsectors (x114)
- Global presence – ICB is adopted by stock exchanges representing over 65% of the world's market capitalisation

## FAMILY TREE



● Benchmark Indices  
● Tradable Indices

## STI PERFORMANCE AND VOLATILITY TABLE (SGD TOTAL RETURN)

	PERFORMANCE						VOLATILITY				
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
STI	0.0	9.0	0.0	76.1	2.1	66.2	0.7	10.7	22.6	29.4	23.9
FTSE ST All-Share Index	0.1	9.4	0.1	83.8	-6.3	58.5	-2.1	9.6	22.8	32.0	26.1

\* Based on daily total returns and annualised based on 260 trading days in a year

\*\* Based on monthly total returns

Source: FTSE Group, data as at 31 March 2010

## STI ICB SUPERSECTOR BREAKDOWN

ICB Supersector	Number of Constituents	Net Market Cap (SGDm)	Index Weight (%)
Banks	3	67,809	26.52
Industrial Goods & Services	10	58,835	23.01
Real Estate	4	32,263	12.62
Telecommunications	2	26,773	10.47
Food & Beverage	3	26,290	10.28
Travel & Leisure	5	25,320	9.90
Financial Services	1	8,178	3.20
Media	1	6,082	2.38
Retail	1	4,180	1.63
<b>Total</b>	<b>30</b>	<b>255,730</b>	<b>100.00</b>

Source: FTSE Group, data as at 31 March 2010

## STI PORTFOLIO CHARACTERISTICS

	STI	FTSE ST All-Share Index
Number of Constituents	30	203
Net Market Cap (SGDm)	255,730	326,612
<b>Constituent Sizes: (Net Market Cap SGDm)</b>		
Average	8,524	1,609
Largest	25,205	25,205
Smallest	762	33
Median	6,014	258
Weight of Largest Constituent (%)	9.86	7.72
Top 10 Holdings (% Index Market Cap)	65.04	50.92

Source: FTSE Group, data as at 31 March 2010

## COMMITTEES & REVIEWS

The indices are managed according to a transparent and public set of index rules and also overseen by an independent committee, to ensure that the rules are correctly applied and adhered to. Reviews take place to ensure that a continuous and accurate representation of the market is maintained.

## INFORMATION

### Index Universe

FTSE ST All-Share Index

### Index Launch

10 January 2008

### Base Date

9 January 2008

### Base Value

3344.53

### Investability Screen

Free float adjusted and liquidity screened

### Index Calculation

Real-time and end-of-day indices available.  
Real-time calculated every 15 seconds

### End-of-Day Distribution

Indices available at 19:00 Singapore local time  
(11:00 hours UK time GMT or 12:00 hours BST)  
via FTP and email

### Currency

EUR, GBP, USD, JPY, SGD.

Real-time calculated in SGD only

### Review Dates

Semi-annually in March and September

### Index Rules

[www.ftse.com/st](http://www.ftse.com/st)

### Historical data

Available from August 1999



The FTSE ST Index Series and the Straits Times Index ("Index Series") are calculated by FTSE International Limited ("FTSE") in conjunction with SPH Data Services Pte Ltd ("SPH") and data from Singapore Exchange Securities Trading Ltd ("SGX-ST") (collectively the "Licensor Parties"). All rights in the Index Series vest in the Licensor Parties with all rights in the Straits Times Index ("STI") vesting exclusively in Singapore Press Holdings Limited, the holding company of SPH. "FTSE®" is a trade mark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. "Singapore Exchange", "SGX" and "SGX-ST" are trade marks of Singapore Exchange Ltd and "Straits Times", "Straits Times Index", "ST" and "STI" are trade marks of Singapore Press Holdings Limited. The Licensor Parties and their respective licensors accept no liability (including in negligence) for any loss arising out of use of the Index Series by any person or for any action taken in reliance thereon.

FOR FURTHER INFORMATION VISIT [WWW.FTSE.COM](http://WWW.FTSE.COM), EMAIL [INFO@FTSE.COM](mailto:INFO@FTSE.COM) OR CALL YOUR LOCAL FTSE OFFICE:  
 BOSTON +1 888 747 FTSE (3873) CHINA (NORTH) 10800 852 1727 CHINA (SOUTH) 10800 152 1727  
 FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2230 5800 LONDON +44 (0) 20 7866 1810  
 MADRID +34 91 411 3787 MALAYSIA 1800 812 116 MILAN +39 02 72426 641 NEW YORK +1 888 747 FTSE (3873)  
 PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SINGAPORE 800 8523 654  
 SYDNEY 1800 653 680 TAIWAN 0080 185 6152 THAILAND 001 800 852 5111 TOKYO +81 3 3581 2811

