

FTSE SHARIAH GLOBAL EQUITY INDEX SERIES

The FTSE Shariah Global Equity Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Research Inc., a wholly owned subsidiary of the leading global Shariah consultancy, Yasaar Limited, to create a Shariah compliant index series.

FTSE SHARIAH GLOBAL EQUITY INDEX SERIES SCREENING METHODOLOGY

UNIVERSE: FTSE GLOBAL EQUITY INDEX SERIES (LARGE & MID CAP STOCKS ONLY)

BUSINESS ACTIVITY SCREENING

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

- Conventional Finance (non-Islamic Banking, Finance and Insurance, etc.)
- Alcohol
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food
- Entertainment (Casinos, Gambling and Pornography)
- Tobacco
- Weapons, arms and defence manufacturing

FINANCIAL RATIOS SCREENING

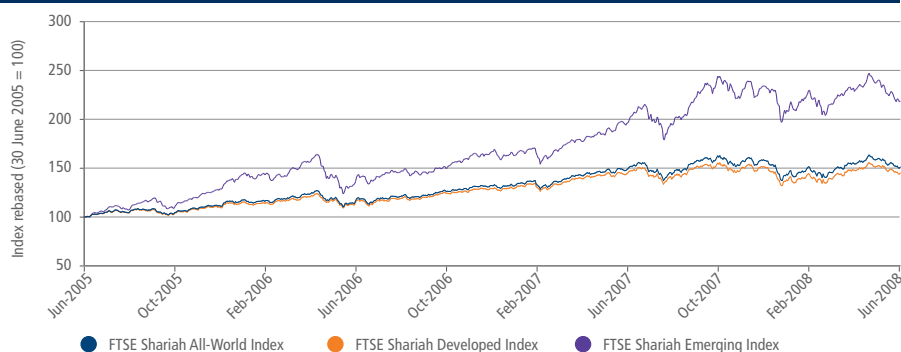
The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33% of total assets
- Cash and Interest bearing items are less than 33% of total assets
- Accounts receivable and cash are less than 50% of total assets
- Total interest and non compliant activities income should not exceed 5% of total revenue

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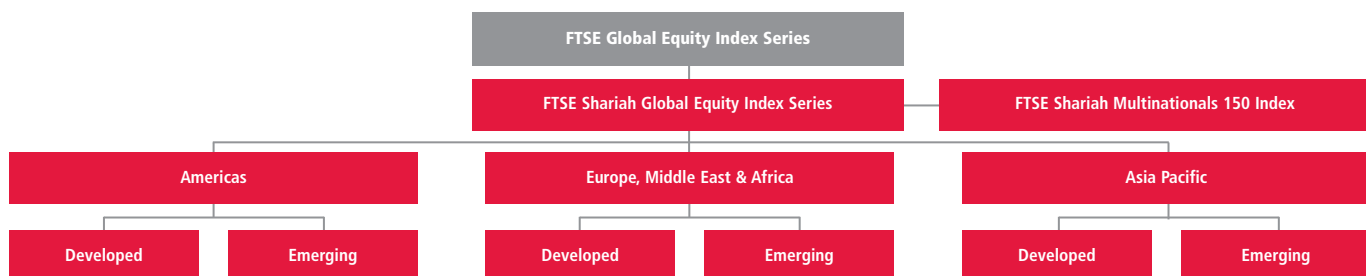
UNIVERSE THEN FILTERED ACCORDING TO EACH INDEX'S REQUIRED COUNTRY REPRESENTATION

FTSE SHARIAH GLOBAL EQUITY INDEX SERIES 3-YEAR PERFORMANCE (USD TOTAL RETURN)



Source: FTSE Group, data as at 30 Jun, 2008.

FTSE SHARIAH GLOBAL EQUITY INDEX SERIES FAMILY TREE



FEATURES

- **Comprehensive coverage:** The FTSE Shariah Global Equity Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution. For the latest details of indices in this series, visit: www.ftse.com/shariah
- **Impartial:** By partnering with Yasaar Ltd., an impartial consultancy and leading authority on Shariah, FTSE remains neutral and fully up to date with latest practices
- **Fatwa-certified:** The FTSE Shariah Global Equity Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion) by Yasaar's principals. To view this document please visit: www.ftse.com/shariah
- **Asset-based debt screening:** Unlike other competitor methodologies, a more conservative approach to Shariah compliance is ensured by rating debt ratio limits that are measured as a percentage of total assets, rather than more volatile measures that use 12 month trailing market capitalisation. This ensures that companies do not pass the screening criteria due to market price fluctuation, allowing the methodology to be less speculative and more in keeping with Shariah principles
- **School-neutral:** Yasaar Research Inc. scholars represent all of the major Shariah schools of thought, creating a best practices approach that has credibility across all regions of the Islamic world
- **ICB:** based upon the Industry Classification Benchmark (ICB), a global equity classification standard developed in partnership with Dow Jones Indexes

Further details on Yasaar Ltd can be found at www.yasaar.org

FTSE SHARIAH ALL-WORLD INDEX SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE Shariah All-World Index			FTSE All-World Index		
		No. of Constituents	Net Mkt Cap (USDbn)	Index Weight (%)	No. of Constituents	Net Mkt Cap (USDbn)	Index Weight (%)
0500	Oil & Gas	108	3,621.6	22.83	133	3,866.9	12.94
1300	Chemicals	78	821.8	5.18	106	940.1	3.15
1700	Basic Resources	126	1,676.5	10.57	163	1,844.5	6.17
2300	Construction & Materials	77	283.3	1.79	114	501.2	1.68
2700	Industrial Goods & Services	245	1,613.5	10.17	393	3,001.0	10.04
3300	Automobiles & Parts	59	403.5	2.54	77	628.4	2.10
3500	Food & Beverage	36	283.9	1.79	128	1,183.6	3.96
3700	Personal & Household Goods	107	783.2	4.94	155	1,351.4	4.52
4500	Health Care	101	1,855.5	11.70	143	2,267.1	7.59
5300	Retail	87	638.8	4.03	157	1,213.4	4.06
5500	Media	28	124.3	0.78	100	648.6	2.17
5700	Travel & Leisure	21	92.3	0.58	107	448.5	1.50
6500	Telecommunications	66	801.4	5.05	118	1,545.6	5.17
7500	Utilities	68	834.5	5.26	150	1,542.7	5.16
8300	Banks	-	-	-	266	3,281.8	10.98
8500	Insurance	-	-	-	111	1,404.1	4.70
8700	Financial Services	46	175.4	1.11	290	1,528.2	5.12
9500	Technology	153	1,852.5	11.68	205	2,679.2	8.97
Totals		1406	15,862.1	100.00	2,916	29,876.2	100.00

Source: FTSE Group, data as at 30 Jun, 2008.

FTSE SHARIAH ALL-WORLD INDEX TOP 10 CONSTITUENTS

Constituent	ICB Code	ICB Supersector	Net Mkt Cap (USDm)	Index Weight (%)	
				FTSE Shariah All-World Index	FTSE All-World Index
Exxon Mobil Corporation	0500	Oil & Gas	465,652	2.94	1.56
Microsoft Corp	9500	Technology	257,920	1.63	0.86
BP	0500	Oil & Gas	218,719	1.38	0.73
Chevron	0500	Oil & Gas	205,039	1.29	0.69
Total	0500	Oil & Gas	204,255	1.29	0.68
Procter & Gamble	3700	Personal & Household Goods	187,143	1.18	0.63
Johnson & Johnson	4500	Health Care	181,322	1.14	0.61
Vodafone Group	6500	Telecommunications	156,221	0.98	0.52
Royal Dutch Shell A	0500	Oil & Gas	145,646	0.92	0.49
ConocoPhillips	0500	Oil & Gas	145,592	0.92	0.49
Totals			2,167,508	13.66	7.25

Source: FTSE Group, data as at 30 Jun, 2008.

FTSE SHARIAH GLOBAL EQUITY INDICES PORTFOLIO CHARACTERISTICS

	FTSE Shariah All-World Index	FTSE Shariah Developed Index	FTSE Shariah Emerging Index
Number of Constituents	1406	962	444
Net Market Cap (USDm)	15,862,098	13,631,972	2,230,126
Constituent Sizes (Net Market Cap USDm)			
Average	11,282	14,170	5,023
Largest	465,652	465,652	137,969
Smallest	35	174	35
Median	3,408	4,858	1,469
Weight of Largest Constituent (%)	2.94	3.42	6.19
Top 10 Holdings (% Index Market Cap)	13.66	15.90	33.91

Source: FTSE Group, data as at 30 Jun, 2008.

INFORMATION

Index Universe

FTSE Global Equity Index Series (Large and Mid Cap stocks)

Index Launch

29 October 2007

Base Date

22 September 2003

Base Value

1000

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

Real time and end-of-day indices available with real-time indices calculated every 15 seconds

End-of-Day Distribution

Indices available at 00:30 UK time GMT/BST via FTP and email

Currency

Euro, Sterling, USD and Yen

Review Dates

Quarterly in March, June, September and December

Index Rules

Available at www.ftse.com/shariah

Vendor Codes

Available at www.ftse.com/shariah



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