

**NOTES ON THE FTSE ACTUARIES SHARE INDICES: UNITED KINGDOM SERIES:
CONSTITUENT CHANGES IN 2006**

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1. CONSTITUENT CHANGES IN THE FTSE ACTUARIES & FLEDGLING U.K. EQUITY INDICES DURING 2006

Constituent Changes in 2006	Tables for Index Changes		Number of changes per index in 2006			
	All-Share	Fledgling	100	250	SmallCap	Fledgling
Additions (+ 2 SmallCap secondary lines)	A	J	3	13	38	18
Deletions (+ secondary lines: 1 SmallCap + 1 Fledgling)	C	K	7	18	21	60
Reclassifications*	E	-	1	2	5	-
Name Changes & Reconstructions	F	L	2	12	13	14
Weighting Changes (includes 3 on promotion Fl.>SC)	I	-	1	7	10	-
Promotions: 250 > 100	G(i)	-	11		-	-
Relegations: 100 > 250 (+ 1 secondary line)	G(ii)	-	7		-	-
Promotions: SmallCap > 250	H(i)	-	-	30		-
Relegations: 250 > SmallCap	H(ii)	-	-	20		-
Promotions: Fledgling > SmallCap	B		-	-	18	
Relegations: SmallCap > Fledgling	D		-	-	13	

* Reclassifications outside the All-Share Index, or inside it of subsector only, have no index effect and are therefore excluded.

Other changes not listed elsewhere - usually reflecting shares issued for acquisitions, options, rights or scrip issues, or bought back and cancelled.

FTSE Index	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2006	2005
100	-	4	19	1	6	25	3	4	27	7	2	23	121	83
250	-	7	34	1	7	51	6	4	52	5	1	46	214	157
SmallCap	-	6	45	9	4	69	11	5	52	7	7	70	285	230
All-Share	-	17	98	11	17	145	20	13	131	19	10	139	620	470
Fledgling	5	-	35	4	3	17	2	7	28	6	6	22	135	179
	5	17	133	15	20	162	22	20	159	25	16	161	755	649

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDICES CAPITAL CHANGES DURING 2006 AS SET OUT IN THE FOLLOWING TABLES A to J [but excluding those only affecting Tables A, C, F or I (q.v.)]

Event No.	Date	Tables Concerned	Description of the Event
1	16 January	C, H(i)	The Peacock Group (250): M.B.O. by Henson No.1 Ltd.
2	20 January	C, H(i)	Westbury (250) acquired by Persimmon (100)
3	26 January	A, C, G(i), H(i)	O ₂ (100) acquired by Telefónica (of Spain)
4	20 February	C, H(i)	Reg Vardy (250) acquired by Pendragon (also 250)
5	9 March	A, C, G(i), H(i)	The Peninsular & Oriental Steam Navigation Co. (100) acquired by Dubai Ports World
6	20 March	A, B, E, H(i), H(ii), I	Quarterly changes approved by FTSE Europe, Middle East & Africa Regional Committee at its meeting on 8 March.
7	14 June	C, H(i)	Body Shop International (250) acquired by L'Oreal (of France)
8	16 June	C, H(i)	Pilkington (250) taken over by Nippon Plate Glass (of Japan)
9	19 June	A, E, G(i), G(ii), H(i), H(ii), I	Quarterly changes approved by FTSE Europe, Middle East & Africa Regional Committee at its meeting on 7 June.
10	21 June	C, H(i)	The Alliance Trust and The Second Alliance Trust (both 250) merge
11	28 June	C, H(i)	Cambridge Antibody Technology Group (250) acquired by AstraZeneca UK Ltd.
12	30 June	C, G(i), H(i)	BAA (100) taken over by Airport Development & Investment (consortium: Grupo Ferrovial)
13	4 July	C, H(i)	Virgin Mobile Holdings (250) taken over by NTL
14	31 July	C, E, F, G(i), H(i),	Alliance UniChem (100) merges with Boots Group (100) to form Alliance Boots.
15	14 August	C, H(i)	Associated British Ports Holdings (250) taken over by Admiral Acquisitions UK.
16	1 September	A, H(ii)	Demerger of W H Smith from Smiths News (renamed 30 August from W H Smith Group - 250)
17	5 September	C, G(i), H(i)	The BOC Group (100) taken over by Linde (of Germany) and De Vere Hotels (250) taken over by AHG Venice
18	18 September	A, E, G(i), G(ii), H(i), H(ii), I	Quarterly changes approved by FTSE Europe, Middle East & Africa Regional Committee at its meeting on 6 September.
19	9 October	A, H(ii)	Severn Trent (100) spin off Biffa (into 250)
20	11 October	A, C, G(ii), H(ii)	GUS (100) demerged into Expedia Group and Home Retail Group (both 100) (remaining 'General Retailers') – after its quotation ceased on 6 October
21	12 October	C, H(i)	Stanley Leisure (250) taken over by Genting International
22	18 October	C, H(i)	McCarthy & Stone (250) taken over by Mother Bidco (HBOS consortium)
23	17 November	A, F	Fiberweb (SmallCap) spun off BBA Group (250), which was renamed BBA Aviation on 20 Nov.
24	27 November	C, G(i), H(i)	Brambles Industries plc (100) merged with Brambles Industries Ltd (of Australia) > Brambles Ltd.
25	28 November	C, H(i)	AWG (250) taken over by Osprey Acquisitions
26	8 December	C, H(i)	Viridian Group (250) taken over by Electricinvest Acquisitions

[Table A continued on page 3

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDICES CAPITAL CHANGES DURING 2006 AS SET OUT IN THE FOLLOWING TABLES A to J (continued) [but excluding those only affecting Tables A, C, F or I (q.v.)]

Event No.	Date	Tables Concerned	Description of the Event
27	18 December	A, B, C, E, G(i), G(ii) H(i), H(ii), I, J	Quarterly and annual changes approved by FTSE Europe, Middle East & Africa Regional Committee at its meeting on 6 December
28	19 December	A, F, H(ii)	Collins Stewart Tullett (250) demerged into Collins Stewart and Tullett Prebon (both 250)
29	22 December	C, H(i)	Gondola Holdings, Matalan and Wellington Underwriting (all 250) taken over respectively by Paternoster Acquisitions (Cinven), Missouri Bidco (MBO) and Catlin
30	27 December	C, H(i)	John Laing (250) taken over by Henderson Infrastructure

TABLE A - ALL-SHARE CONSTITUENTS ADDED IN 2006 (for Fledgling additions – only made in December - see Table J)

Date	Event	Constituent	Weighting if not 100%	Section	Capit'n £m	Industry Classification	Ranking at Review
20 March	6	Drax Group		250	2,950.2	Electricity	106
		Dexion Absolute Ltd. (Ord. - Sterling)		250	424.8	Equity Investment Instrument	314
		Britvic		SmallCap	519.7	Beverages	331
		Melrose		SmallCap	444.8	Industrial Engineering	342
		SThree	75%	SmallCap	452.9	Support Services	355
		Queens Walk Investment		SmallCap	342.4	General Financial	400
		UK Balanced Property Trust		SmallCap	298.1	Real Estate	423
		Eastern European Trust		SmallCap	182.9	Equity Investment Instruments	507
		ISIS Property Trust No.2	75%	SmallCap	164.1	Real Estate	541
		Morant Wright Japan Income Trust		SmallCap	154.3	Equity Investment Instruments	552
		Dexion Equity Alternative Ltd.		SmallCap	147.3	Equity Investment Instruments	563
		Standard Life Investments Property Income Trust		SmallCap	145.0	Real Estate	580
		Alpha Pyrenees Trust		SmallCap	140.6	Real Estate	585
		Alternative Investment Strategies		SmallCap	127.9	Equity Investment Instruments	587
		Prodesse Investment		SmallCap	127.0	General Financial	597
14 June	7	Rightmove	30%	250	443.3	Media	329

[Table A continued on page 4

TABLE A - ALL-SHARE CONSTITUENTS ADDED IN 2006 (for Fledgling additions see Table J)

Date	Event	Constituent	Weighting if not 100%	Section	Capit'n £m	Industry Classification	Ranking at Review
19 June	9	Debenhams	75%	250	1,683.6	General Retailers	141
		Qinetiq Group	75%	250	1,118.5	Aerospace & Defense	181
		HSBC Infrastructure		SmallCap	262.5	Equity Investment Instruments	426
		Merrill Lynch Latin American Investment Trust		SmallCap	154.0	Equity Investment Instruments	522
		Renovo Group	40%	SmallCap	186.7	Pharmaceuticals & Biotechnology	535
		Goldenport Holdings	40%	SmallCap	158.2	Industrial Transportation	540
		Optos	40%	SmallCap	149.0	Healthcare Equipment & Services	542
		Scott Wilson Group	75%	SmallCap	153.4	Support Services	552
1 September	16	W H Smith		250	557.6	General Retailers	-
18 September	18	Standard Life		100	5,458.3	Life Insurance	56
		Southern Cross Healthcare	75%	250	557.6	Healthcare, Equipment & Services	292
		IP Group		SmallCap	336.7	General Financial	388
		Goldman Sachs Dynamic Opportunities (2 lines: UK & Euro)		SmallCap	+€72.0	Equity Investment Instruments	494
		Westbury Property Fund		SmallCap	167.1	Real Estate	538
		Clinphone	75%	SmallCap	139.8	Healthcare, Equipment & Services	569
9 October	19	Biffa		250	1,063.1	Support Services	
11 October	20	Experian Group		100	4,903.7	Support Services	
		Home Retail Group		100	3,765.3	General Retailers	
17 November	23	Fiberweb		SmallCap	211.6	Support Services	
18 December	27	Ashmore Group	30%	250	1,717.4	General Financial	151
		Hochschild Mining	30%	250	1,200.2	Mining	197
		Daejan Holdings	30%	250	945.4	Real Estate	249
		UK Commercial Property Trust	30%	250	555.2	Real Estate	302
		Dunelm Group	40%	SmallCap	445.0	General Retailers	342
		Assura		SmallCap	499.1	Real Estate	356
		Real Estate Opportunities	50%	SmallCap	339.9	Real Estate	394
		Hogg Robinson Group		SmallCap	304.9	Travel & Leisure	415
		Accident Exchange Group	75%	SmallCap	267.7	General Financial	431
		Connaught		SmallCap	290.3	Support Services	439
		Kenmore European Industrial Fund		SmallCap	154.0	Equity Investment Instruments	551
		Teesland		SmallCap	142.6	Real Estate	577

[Table A continued on page 5

TABLE A - ALL-SHARE CONSTITUENTS ADDED IN 2006 (continued)

Date	Event	Constituent	Weighting if not 100%	Section	Capit'n £m	Industry Classification	Ranking at Review
18 December (continued)	27	Styles & Wood Group		SmallCap	117.5	Support Services	612
		Aberdeen Asian Income Fund		SmallCap	122.1	Equity Investment Instruments	625
		ISIS Property Trust	75%	SmallCap	120.1	Real Estate	635
		CMA Global Hedge (Euro line)		SmallCap	€73.4	Equity Investment Instruments	650
		Dexion Alpha Strategies (2 lines: UK & Euro)		SmallCap	85.8	Equity Investment Instruments	651
					+€44.7	Equity Investment Instruments	651
		Puricore	40%	SmallCap	93.4	Health Care Equipment & Services	691
19 December	28	Collins Stewart		250	474.2	General Financial	-

TABLE B - FLEDGLING CONSTITUENTS PROMOTED TO THE FTSE ACTUARIES ALL-SHARE INDEX DURING 2006

Date	Event	Constituent	Weighting if not 100%	Section	Capit'n £m	Industry Classification	Ranking at Review
20 March	6	Hampson Industries		SmallCap	157.0	Aerospace & Defense	559
		Impax Environmental Markets		SmallCap	125.7	Equity Investment Instruments	600
18 December	27	Antisoma		SmallCap	147.6	Pharmaceuticals & Biotechnology	558
		Latchways		SmallCap	141.2	Support Services	582
		Vislink		SmallCap	135.7	Technology Hardware & Equipment	586
		Manganese Bronze Holdings		SmallCap	129.3	Industrial Engineering	588
		Abacus Group		SmallCap	123.0	Electronic & Electrical Equipment	591
		Lavendon Group		SmallCap	127.1	Support Services	610
		OPD Group		SmallCap	122.9	Support Services	632
		Chime Communications		SmallCap	131.0	Media	633
		Glasgow Income Trust		SmallCap	124.4	Equity Investment Instruments	640
		REA Holdings		SmallCap	126.1	Food Producers	642
		Creston		SmallCap	111.0	Media	649
		4Imprint Group		SmallCap	126.5	Support Services	660
		Merrill Lynch New Energy Technology		SmallCap	109.6	Equity Investment Instruments	666
		Montanaro UK Smaller Companies Inv. Tr.		SmallCap	112.0	Equity Investment Instruments	669
		Aberdeen Asian Smaller Companies In. Tr.		SmallCap	104.5	Equity Investment Instruments	677
Nord Anglia Education		SmallCap	105.2	General Retailers	678		

TABLE C - ALL-SHARE CONSTITUENTS DELETED DURING 2006 (for Fledgling deletions – see Table K)

Date	Constituent	Weighting if not 100%	Section	Capit'n £m.	Industry Classification	Control Acquired by
11 January	Easynet Group		SmallCap	209.2	Fixed Line Telecommunications	British Sky Broadcasting Corporation
16 January	The Peacock Group		250	401.6	General Retailers	Henson No.1 (M.B.O.)
20 January	Westbury		250	666.0	Household Goods	Persimmon
26 January	O ₂		100	17,475.5	Mobile Telecommunications	Telefónica (of Spain)
7 February	PD Ports	75%	SmallCap	260.3	Industrial Transportation	BBI Acquisitions – sub.Babcock & Brown (Australia)
20 February	Reg Vardy	75%	250	507.7	General Retailers	Pendragon
24 February	Mowlem		SmallCap	331.4	Construction & Materials	Carillion
6 March	Hardys & Hansons		SmallCap	140.0	Beverages	Listing cancelled prior to joining Alternative Investment Market
9 March	The Peninsular & Oriental Steam Navigation Co.		100	3,880.4	Industrial Transportation	Dubai Ports World
29 March	First Technology		SmallCap	287.8	Electronic & Electrical Equipment	Honeywell Acquisitions II (of the U.S.)
18 April	F&C Emerging Markets Investment Trust		SmallCap	236.8	Equity Investment Instruments	JPMorgan Emerging Markets Investment Trust
15 May	Center Parcs (UK) Group		SmallCap	203.5	Travel & Leisure	Forest Bidco.
18 May	Bristol Water Group		SmallCap	167.5	Gas, Water & Multiutilities	Sociedad Generale de Aguas de Barcelona (of Spain) [x.£169.9m spec. div. 17 May]
14 June	Body Shop International		250	641.2	General Retailers	L'Oreal (of France)
16 June	Pilkington		250	2,177.0	Construction & Materials	Nippon Sheet Glass (of Japan)
19 June	Wyevale Garden Centres		SmallCap	307.1	General Retailers	West Coast Capital (Hostis)
21 June	The Second Alliance Trust		250	584.4	Equity Investment Instruments	The Alliance Trust
28 June	Cambridge Antibody Technology Group		250	706.6	Pharmaceuticals & Biotechnology	AstraZeneca UK
30 June	BAA		100	10,049.2	Industrial Transportation	Airport Development & Investment (Gpo Ferrovia)
3 July	Richmond Foods	75%	SmallCap	172.2	Food Producers	Ruby Acquisitions
4 July	Virgin Mobile Holdings	30%	250	956.0	Mobile Telecommunications	NTL (of the U.S.)
6 July	Ottakar's		SmallCap	62.6	General Retailers	HMV Group
18 July	Eurotunnel plc + SA		SmallCap	0	Industrial Transportation	Prolonged suspension
31 July	Alliance UniChem		100	3,857.0	Food & Drug Retailers	Boots Group > Alliance Boots
14 August	Associated British Ports Holdings		250	2,752.2	Industrial Transportation	Admiral Acquisitions UK

After prolonged suspension, Alpha Airports Group (75% SmallCap: Industrial Transportation) was deleted on 6 June, but reinstated on 11 July after the quotation was restored – both changes were made at zero valuation.

[Table C continued on page 7

TABLE D - ALL-SHARE (SMALL CAP) CONSTITUENTS RELEGATED TO THE FTSE FLEDGLING SHARE INDEX IN 2006 (only eff. Dec.)

Date	Constituent	Weighting if not 100%	Capit'n £m	Industry Classification	Ranking at Review
18 December	Plasmon		18.6	Technology Hardware & Equipment	893
	Stanelco	75%	32.7	Industrial Engineering	833
	Instore	30%	39.6	General Retailing	795
	Biocompatibles International		41.3	Healthcare Equipment & Services	793
	ICM Computer Group		64.9	Software & Computer Services	763
	Dawson Holdings		60.7	Support Services	762
	Zetex	75%	53.5	Technology Hardware & Equipment	756
	Moss Bros Group	75%	59.8	General Retailing	751
	Dyson Group		72.7	Chemicals	750
	Dialight		70.3	Electronic & Electrical Equipment	745
	Alphameric		55.7	Software & Computer Services	743
	F&C US Smaller Companies		66.3	Equity Investment Instruments	742
	Active Capital Trust		68.3	Equity Investment Instruments	734

TABLE E - ALL-SHARE CONSTITUENTS RECLASSIFIED IN 2006

At the end of 2005 FTSE International adopted the new Industry Classification Benchmark throughout its indices. The Industrial Classification Benchmark had been developed in conjunction with Dow Jones Indexes during 2004, with a view to its becoming a universally accepted system.

Consequently, all FTSE's existing indices, including the FTSE Actuaries All-Share Indices, which had previously been using the FTSE Global Classification System, adopted the FTSE Industrial Classification Benchmark from January 2006. The most noticeable changes were the introduction of 18 Supersectors - in addition to the sectors and subsectors (of which there were a similar number to those in the Global Classification System - of which some 70% were unchanged), and also the top level 'Economic Groups' became 'Industries'. Perhaps the most significant change was the removal of the Cyclical / Non-Cyclical Economic Groups distinction, which had only been introduced when the Global Classification System itself in 1999 replaced - with the intention of providing a system more appropriate for worldwide use - than the FTSE Actuaries Industry Classification previously in use.

It will be found that less than 10% of the FTSE Actuaries All-Share constituents have moved to different sectors - provided the occasional renaming of continuing sectors is ignored. It should be remembered that the published indices are classified by sector, not by subsector, so that any change of subsector, within the same sector, does not involve index reclassification. The table below and overleaf lists the 56 constituents so effected:-

13: Construction & Building Materials > 2790: Support Services:	250: BSS Group, SIG, Travis Perkins and Wolseley
> 3720: Household Goods:	100: Persimmon
	250: Barratt Developments, Bellway, Berkeley Group Holdings, Bovis Homes Group, Crest Nicholson, Redrow, Taylor Woodrow, Westbury, Wilson Bowden and George Wimpey
	[This group were all in Subsector 134: House Building > 3729: Home Construction - except Taylor Woodrow - 137: Other Construction > 3729]
15: Forestry & Paper > 2720: General Industrials:	250: D S Smith
25: Electronic & Electrical Equipment > 2750: Industrial Engineering:	SmallCap: Domino Printing Services and Stanelco
26: Engineering & Machinery > 2720: General Industrials:	250: Cookson Group and Tomkins
> 2730: Electronic & Electrical Equipment:	250: Morgan Crucible
> 3720: Household Goods:	250: Aga Foodservice Group
31: Automobiles and Parts > 5370: General Retailers:	250: Inchcape, Pendragon and Reg Vardy
	SmallCap: European Motor Holdings and Lookers
	[This group were all in subsector 318: Vehicle Distributors > 5379: Specialty Retailers]
34: Household Goods & Textiles > 3720: Household Goods:	SmallCap: Headlam Group
> 3760: Personal Goods:	SmallCap: Umbro
	[The remaining five Sector 34 Household Goods & Textiles constituents all moved > 3740 Leisure Goods]

[Table E is continued on page 10

TABLE E - ALL-SHARE CONSTITUENTS RECLASSIFIED IN 2006 (continued)

47: Personal Care & Household Products > 3720: Household Goods:	100: Reckitt Benckiser SmallCap: McBride
	250: P Z Cussons and SSL International
	250: Burberry Group
52: General Retailers > 3760: Personal Goods:	SmallCap: St Ives
54: Media & Entertainment > 2790 Support Services:	250: Photo-Me International
	250: British Polythene Industries and Rexam
58: Support Services > 2720: General Industrials:	SmallCap: RPC Group
	SmallCap: Business Post Group and DX Services
	SmallCap: Dignity
	100: Compass Group
	100: British Airways
59: Transport > 5750: Travel & Leisure:	250: Easyjet, FirstGroup, Go-Ahead Group, National Express Group and Stagecoach Group
	[All the remaining Sector 59 Transport constituents moved > 2770 Industrial Transportation]
63: Food & Drug Distributors > 5750: Travel & Leisure:	SmallCap: Caffe Nero Group
85: Investment Companies > 8730: Real Estate:	250: Insight Foundation Property Trust Ltd., TR Property Investment Trust
	SmallCap: AXA Property Trust, ING UK Real Estate Income Trust and Invesco UK Property Income Trust
	> 8770: General Financial:
	100: 3i Group

Later in the year:-

Date	Event	Constituent	Section	From	To
20 March	6	Acal	SmallCap	Electronic & Electrical Equipment	Support Services
		Domino Printing Services	SmallCap	Industrial Engineering	Electronic & Electrical Equipment
		Photo-Me International	250 > SmallCap	General Retailers	Leisure Goods
		telent	250	Technology Hardware & Equipment	Software & Computer Services
19 June	9	Halma	SmallCap	Industrial Engineering	Electronic & Electrical Goods
31 July	14	Boots Group > Alliance Boots	100	General Retailers	Food & Drug Retailers
1 September	16	Smiths News	250 > SmallCap	General Retailers	Support Services
18 December	27	Galiform	250	General Retailers	Support Services

TABLE F - ALL-SHARE CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS - ETC IN 2006 (for Fledgling name changes - see Table L)

Former Name	Section	Date Effective	New Name	
BBA Group	250	20 Nov.	BBA Aviation	following spin-ff of Fiberweb
Boots Group	100	31 July	Alliance Boots	on acquisition of Alliance Unichem
Centaur Holdings	SmallCap	9 May	Centaur Media	
Collins Stewart Tullett	250	19 December	Collins Stewart	on demerger of Tullett Prebon
Colt Telewcom Group PLC	250	3 July	Colt Telecom Group SA	
Electra Investment Trust	250	13 February	Electra Private Equity	
Henderson Far East Income Trust plc	SmallCap	18 December	Henderson Far Eastern Income Trust Ltd.	
Hilton Group	100	24 February	Ladbrokes	
Hiscox plc	250	12 December	Hiscox Ltd.	
JPMorgan Fleming American Investment Trust	SmallCap	5 May	JPMorgan American Investment Trust	
JPMorgan Fleming Asian Investment Trust	SmallCap	9 February	JPMorgan Asian Investment Trust	
JPMorgan Fleming Continental European Investment Trust Ordinary shares.	250	2 August	Reconstruction, followed by name change	
		3 August	JPMorgan European Investment Trust	Growth shares
JPMorgan Fleming European Fledgeling Investm. Tr.	SmallCap	14 July	JPMorgan European Fledgeling Investment Trust	
JPMorgan Fleming Japanese Investment Trust	250	22 December	JPMorgan Japanese Investment Trust	
JPMorgan Fleming Overseas Investment Trust	SmallCap	28 November	JPMorgan Overseas Investment Trust	
JPMorgan Fleming Smaller Companies Investment Tr.	SmallCap	4 December	JPMorgan Smaller Companies Investment Trust	
JPMorgan Fleming US Discovery Investment Trust	SmallCap	2 May	JPMorgan US Discovery Investment Trust	
JPMorgan Fleming Russian Securities	SmallCap	3 March	JPMorgan Russian Securities	
London Stock Exchange	250	15 May	London Stock Exchange Group	
Marconi Group	250	25 January	telent	on disposals to Ericsson (of Sweden)
MFI Furniture Group	250	24 October	Galiform	on disposal of retail business
Rok Property Solutions	SmallCap	9 May	Rok	
St James Place Capital	250	11 May	St James Place	
W H Smith Group	250	30 August	Smiths News	prior to 1 September demerger of W H Smith
Spirent	250	9 May	Spirent Communications	
SVB Holding	SmallCap	18 May	Novae Group	
Tribune Trust – Index Shares	SmallCap	16 March	Tribune UK Tracker	
Ulster Television	SmallCap	22 June	UTV	

TABLE G - CONSTITUENTS MOVING BETWEEN FTSE 100 AND 250 INDICES DURING 2006

(i) Constituents promoted to the FTSE 100 from the 250 Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation £m.
26 January	3	-	British Energy		Electricity	3,573.0
9 March	5	-	Corus Group		Industrial Metals	3,295.5
19 June	9	80	Vedanta Resources	50%	Mining	3,643.6
		86	Lonmin		Mining	3,577.6
		88	Drax Group		Electricity	3,426.3
30 June	12	-	Icap	75%	General Financial	3,275.5
31 July	14	-	Slough Estates		Real Estate	3,189.4
5 September	17	-	Bradford & Bingley		Banks	3,013.5
18 September	18	75	Resolution		Life Insurance	4,197.9
27 November	24	-	Cable & Wireless		Fixed Line Telecommunications	3,734.8
18 December	27	90	Whitbread		Travel & Leisure	3,302.1

(ii) Constituents relegated from the FTSE 100 to the 250 Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation £m.
19 June	9	117	Ladbrokes		Travel & Leisure	2,103.4
		110	Cable & Wireless		Fixed Line Telecommunications	2,556.0
		106	Daily Mail & General Trust A shares	75%	Media	2,251.8
18 September	18	104	Schroders (Ordinary & Non-Voting lines)	Ord: 75%	General Financial	584.6 + 1,969.4
		103	Rentokil Initial		Support Services	2,633.7
11 October	20	-	PartyGaming	30%	Travel & Leisure	1,580.0
18 December	27	110	British Energy Group		Electricity	3,056.9

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2006

(i) Constituents promoted to the FTSE 250 from the SmallCap Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation £m.
16 January	1	-	Hunting		Oil Equipment, Services & Distribution	384.2
20 January	2	-	Whatman		Healthcare, Equipment & Services	380.9
26 January	3	-	Wincanton		Industrial Transportation	382.7
20 February	4	-	Headlam Group		Household Goods	396.1
9 March	5	-	Cambridge Antibody Technology Group		Pharmaceutical & Biotechnology	394.5
20 March	6	305	JKX Oil & Gas		Oil & Gas Producers	473.2
14 June	7	329	Rightmove	30%	Media	443.3
16 June	8	340	SThree	75%	Support Services	392.2
19 June	9	306	Wolfson Microelectronics		Technology Hardware & Equipment	473.2
		315	Britvic		Beverages	418.8
		324	Paypoint		Support Services	438.5
21 June	10	-	Photo-Me International	75%	Leisure Goods	390.3
28 June	11	-	Big Yellow Group	75%	Real Estate	408.4
30 June	12	-	Speedy Hire		Support Services	389.7
4 July	13	-	Whatman		Healthcare, Equipment & Services	393.9
31 July	14	-	RPS Group		Support Services	488.2
14 August	15	-	The Restaurant Group		Travel & Leisure	397.4
5 September	17	-	Beazley Group		Non-Life Insurance	370.5
		-	Mouchel Parkman		Support Services	371.3
18 September	18	317	Chemring Group		Aerospace & Defense	424.8
12 October	21	-	Warner Estate Holdings	75%	Real Estate	417.3
18 October	22	-	European Institutional Investor	30%	Media	462.6
27 November	24	-	Keller		Construction & Materials	530.9
28 November	25	-	Melrose		Industrial Engineering	442.9
8 December	26	-	Dunedin Income Growth Investment Trust		Equity Investment Instruments	403.1
18 December	27	294	UK Coal		Mining	420.0
22 December	29	-	Aveva Group		Software & Computer Services	546.8
		-	Interserve		Support Services	509.4
		-	Assura		Real Estate	498.5
27 December	30	-	Helical Bar		Real Estate	445.2

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2006 (continued)

(ii) Constituents relegated from the FTSE 250 to the SmallCap Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation (£m)
20 March	6	401	SkyePharma		Pharmaceuticals & Biotechnology	310.1
		379	Photo-Me International	75%	General Retailers > Leisure Goods	343.6
		371	Whatman		Healthcare Equipment & Services	399.1
19 June	9	491	iSoft Group		Software & Computer Services	141.2
		470	JPMorgan Fleming Overseas Investment Trust		Equity Investment Instruments	206.1
		391	Telent		Software & Computer Services	318.1
		378	Euromoney Institutional Investors		Media	400.9
		372	Yule Catto	75%	Chemicals	357.9
1 September	16	-	Smiths News (on demerger of W H Smith)		General Retailers > Support Services	557.6
18 September	18	372	Interserve		Support Services	347.1
		370	GCap Media		Media	324.4
		361	SCi Entertainment Group		Software & Computer Services	365.2
9 October	19	-	Wincanton		Industrial Transportation	382.4
11 October	20	-	888 Holdings	30%	Travel & Leisure	359.9
18 December	27	410	Wolfson Microelectronics		Technology Hardware & Equipment	313.9
		396	Whatman		Health Care Equipment & Services	370.2
		393	Photo-Me International	75%	Leisure Goods	340.0
		370	Computacenter	75%	Software & Computer Services	416.0
		363	Kensington Group		General Financial	393.6
19 December	28	-	Candover Investments		Equity Investment Instruments	414.9

TABLE I – FTSE ALL-SHARE CONSTITUENT WEIGHTING CHANGES IMPLEMENTED DURING 2006

Effective Date	Constituent	Change	Section	Industry Classification
27 January	Insight Foundation Property Trust	75% > 100%	250	Real Estate Secondary offer
3 February	Mapeley	30% > 40%	250	Real Estate Shares in issue update
20 March	Datamonitor	30% > 75%	SmallCap	Media Disposals by Reuters & D Wilson
	Kensington Group	75% > 100%	250	General Financial Disposal by Notting Hill Partners
	QXL Ricardo	100% > 50%	SmallCap	General Retailers Florissant holding 27.9%
22 March	Inmarsat	75% > 100%	250	Mobile Telecommunications Secondary placing
19 June	Ark Therapeutics Group	50% > 100%	SmallCap	Pharmaceuticals & Biotechnology
19 July	RHM	75% > 100%	250	Food Producers Secondary placing
1 August	IG Group Holdings	75% > 100%	250	General Financial Secondary placing
18 September	Colt Telecom Group	75% > 40%	250	Fixed-line Telecommunications Fidelity add to stake
	Emblaze	50% > 75%	SmallCap	Software & Computer Services Tender offer
	Melrose Resources	40% > 50%	SmallCap	Oil & Gas Producers Secondary placing
	J Sainsbury	75% > 100%	100	Food & Drug Retailers Family holdings reduced
18 December	Antisoma	75% > 100%	SmallCap*	Pharmaceuticals & Biotechnology
	Latchways	75% > 100%	SmallCap*	Support Services
	REA Holdings	50% > 75%	SmallCap*	Food Producers
	Shore Capital Group	50% > 75%	SmallCap	General Financial
	Umbro	75% > 100%	SmallCap	Personal Goods

* on promotion from Fledgling index

TABLE J – 2006 ANNUAL ADDITIONS TO FTSE FLEDGLING INDEX

Date	Event	Constituent	Capitalisation	Ranking at Review
			£m	
18 December	27	M&G Income Investment	93.6	686
		Rutland Trust	89.3	693
		Medicx Fund	60.3	702
		Dexion Trading	84.2	708
		M&G Recovery Investment	79.7	718
		Merrill Lynch Commodities Income Investment Trust	76.5	725
		Melchior Japan Investment Trust	71.0	735
		Close High Income Properties	61.6	753
		Jupiter Second Split Trust	59.6	760
		Henderson Global Property Companies	41.2	808
		Accelerated Return Fund	37.5	818
		Defined Capital Return Fund	32.1	837
		Man Alternative Investments	31.1	845
		Jupiter Second Enhanced Income Trust	29.7	856
		UK Select Trust	28.5	860
		Osprey Smaller Companies Income Fund	23.3	875
		Third Advance Value Realisation	23.0	878
		Blue Chip Value & Income Fund	23.6	880

In addition, Exeter Equity Growth & Income Fund (No.958 - £0.2m) was added in error, and deleted on 27 December

TABLE K - FLEDGLING CONSTITUENTS DELETED DURING 2006 - see also Table B

Date	Constituent	Weighting if not 100%	Capitalisation	Control Acquired by, etc.
			£m	
4 January	Slimma		6.5	Cancellation of listing prior to joining Alternative Investment Market
	VTR		2.5	Cancellation of listing prior to joining Alternative Investment Market
6 January	F W Thorpe		39.4	Cancellation of listing prior to joining Alternative Investment Market
10 January	Whittard of Chelsea		21.2	Java Acquisitions
17 January	Deltron Electronics		33.2	Abacus Group
26 January	Television Corporation		26.2	Tinopolis
31 January	New Opportunities Investment Trust		1.7	Voluntarily wound up
6 February	Comino Group		46.0	Civica
	Partridge Fine Arts		9.2	Delisted after partial bid by Armor Holdings
17 February	IAF Group		1.9	Cancellation of listing prior to joining Alternative Investment Market
22 February	Dewhurst (Ord £ 8.7m, & A Ord £ 12m)		20.7	Cancellation of listing prior to joining Alternative Investment Market
22 March	Eleco		26.7	Cancellation of listing prior to joining Alternative Investment Market
27 March	Get Group		18.2	Cancellation of listing prior to joining Alternative Investment Market
28 March	Trust of Property Shares		12.9	Voluntarily wound up
4 April	Lupus Capital		30.5	Cancellation of listing prior to joining Alternative Investment Market
6 April	Berkeley Berry Birch		4.6	Administrators appointed
24 April	Aukett Fitzroy Robinson Group		7.1	Cancellation of listing prior to joining Alternative Investment Market
26 April	Maiden Group		11.0	Titan Outdoor
8 May	Brandon Hire		70.4	Wolseley Bristol
9 May	Swallowfield		4.4	Cancellation of listing prior to joining Alternative Investment Market
	Wyndeham Press Group		79.9	Daybreak Acquisitions, subsidiary of Dagsbrún (of Iceland)
22 May	Redstone		34.9	Cancellation of listing prior to joining Alternative Investment Market
31 May	Fulmar		32.5	Cameron CPI UK (subsidiary of Cameron France Holdings)
2 June	Genetix Group		34.1	Cancellation of listing prior to joining Alternative Investment Market
21 June	QA		4.4	Interquad Group
26 June	KBC Advanced Technologies		20.3	Cancellation of listing prior to joining Alternative Investment Market
	Lorien		7.7	Cancellation of listing prior to joining Alternative Investment Market
27 June	Amerindo Internet Fund		1.6	Suspended prior to voluntary winding-up
30 June	Allianz Dresdner Income Growth Investment Trust		23.9	Reconstruction involving link with Merchants Trust (250)

[Table K continued on page 18

TABLE K - FLEDGLING CONSTITUENTS DELETED DURING 2006 (continued) - see also Table B

Date	Constituent	Weighting if not 100%	Capitalisation	Control Acquired by, etc.	Acquired by
			£m		
13 July	Ultraframe		29.0		Latium Holdings
26 July	European Colour		2.8		John East & Partners
27 July	Birse Group		31.3		Balfour Beatty
	El Oro and Exploration		64.2	Cancellation of listing prior to joining Alternative Investment Market	
2 August	TTP Communications		101.4		Motorola (of the U.S.)
18 August	Second London American Trust		1.6		Voluntary liquidation
23 August	Scapa Group		31.8	Cancellation of listing prior to joining Alternative Investment Market	
30 August	Pacific Media		2.2	Cancellation of listing prior to joining Alternative Investment Market	
11 September	Autologic Holdings		38.6	Cancellation of listing prior to joining Alternative Investment Market	
12 September	IFX Group		50.9		City Index (Holdings)
14 September	MDY Healthcare		15.4	Cancellation of listing prior to joining Alternative Investment Market	
18 September	Provalis		1.0		Liquidators appointed
22 September	Aston Villa		61.8		Reform Acquisitions
5 October	Mid-States		8.2	Cancellation of listing prior to joining Alternative Investment Market	
10 October	Boustead		1.4		Prolonged suspension
	Penna Consulting		12.5	Cancellation of listing prior to joining Alternative Investment Market	
11 October	Safeland		16.7	Cancellation of listing prior to joining Alternative Investment Market	
16 October	Allianz Dresdner Second Endowment Policy Trust 2006		34.0		Scheme of Arrangement with British Portfolio Trust
	(Note that separate 2009 line remains a constituent)				
	Fibernet Group		48.0		GC Acquisitions UK
19 October	European Home Retail		0		Appointment of Administrators
26 October	Howle Holdings		2.7		Elektron
1 November	Compel Group		34.4	Cancellation of listing prior to joining Alternative Investment Market	
23 November	Chamberlain & Hill		14.4	Cancellation of listing prior to joining Alternative Investment Market	
30 November	MSB International		14.6		Networkers International
1 December	Biotrace International		50.6		3M UK Holdings
5 December	Quantica		20.1	Cancellation of listing prior to joining Alternative Investment Market	
7 December	Independent Media Distributors		11.6	Cancellation of listing prior to joining Alternative Investment Market	
8 December	Austin Reed Group		45.7		Darius Capital
14 December	Intelek		12.3	Cancellation of listing prior to joining Alternative Investment Market	
20 December	William Sinclair Holdings		12.8	Cancellation of listing prior to joining Alternative Investment Market	
21 December	Gartmore High Income Trust		15.8		Voluntary liquidation

TABLE L - FLEDGLING CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS, ETC, IN 2006

Former Name	Date Effective	New Name
Auckett Group	28 March	Aukett Fitzroy Robinson Group
Gartmore Absolute Growth & Income Trust	24 August	Premier Absolute Growth & Income Trust
Gartmore Asian Pacific Trust	10 November	Aberdeen All Asia Investment Trust
Generis Group	20 November	Sagentia Group
Greenwich Resources	19 April	Scarborough Minerals
Invesco City & Commercial Trust	2 February	Cayenne Trust
ISIS Smaller Companies Trust	6 September	Montanaro European Smaller Companies Trust
ISIS UK Select Trust	22 December	F&C UK Select Trust
JPMorgan Fleming Income & Capital Investment Trust	28 July	JPMorgan Income & Capital Investment Trust
Jupiter Global Green Investment Trust	12 June	Jupiter Green Investment Trust
Kleinwort Capital Trust	24 May	August Equity Trust
Medisys	21 August	MDY Healthcare
Pharmagene	10 January	Asterand (after reverse take-over)
PSD Group	10 January	OPD Group
Stocks Convertible Trust	24 October	Eclectic Investment Trust

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