

NOTES ON THE FTSE ACTUARIES SHARE INDICES: UNITED KINGDOM SERIES: 2003

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1. CONSTITUENT CHANGES IN THE UNITED KINGDOM EQUITY INDICES DURING 2003

| Constituent Changes in 2003 | Tables for Index Changes | | | Number of changes per index in 2003 | | | | |
|--------------------------------------|--------------------------|-----------|-----|-------------------------------------|-----|----------|-----------|-----|
| | All-Share | Fledgling | AIM | 100 | 250 | SmallCap | Fledgling | AIM |
| Additions (+ 1 additional line: 100) | A | L | P | 3 | 5 | 15 | 10 | 129 |
| Deletions | C | M | Q | 1 | 10 | 28 | 113 | 88 |
| Reclassifications* | E | - | - | - | 1 | 2 | - | - |
| Name Changes | F | N | R | 3 | 5 | 9 | 21 | 44 |
| Weighting Changes | I | O | - | 2 | 7 | 13 | 7 | - |
| Promotions: 250 > 100 | G(i) | - | - | 8 | | - | - | - |
| Relegations: 100 > 250 | G(ii) | - | - | 10 | | - | - | - |
| Promotions: SmallCap > 250 | H(i) | - | - | - | 30 | | - | - |
| Relegations: 250 > SmallCap | H(ii) | - | - | - | 26 | | - | - |
| Promotions: Fledgling > SmallCap | B | | - | - | - | 27 | | - |
| Relegations: SmallCap > Fledgling | D | | - | - | - | 13 | | - |

* Reclassifications outside the All-Share Index, or inside it of subsector only, have no index effect and are therefore excluded.

Other changes not listed elsewhere - usually reflecting shares issued for acquisitions, options, rights or scrip issues, or bought back and cancelled (this table only updated monthly). The effect of new rules in March deferring minor capital changes until quarterly implementation may be noted.

| FTSE Index | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | 2003 | 2002 |
|------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------|-------|
| 100 | 4 | 4 | 2 | 1 | 1 | 4 | - | - | 10 | - | 1 | 15 | 42 | 74 |
| 250 | 4 | 13 | 21 | - | 1 | 16 | - | 1 | 31 | 2 | 4 | 35 | 128 | 180 |
| SmallCap | 18 | 20 | 31 | 2 | - | 38 | 6 | 4 | 48 | 4 | 3 | 60 | 234 | 271 |
| All-Share | 26 | 37 | 54 | 3 | 2 | 58 | 6 | 5 | 89 | 6 | 8 | 110 | 404 | 525 |
| Fledgling | 16 | 19 | 25 | 4 | 7 | 41 | 7 | 7 | 28 | 10 | 6 | 46 | 216 | 305 |
| AIM | 55 | 45 | 55 | 29 | 18 | 86 | 27 | 26 | 107 | 46 | 34 | 129 | 657 | 567 |
| | 97 | 101 | 134 | 36 | 27 | 185 | 40 | 38 | 224 | 62 | 48 | 285 | 1,277 | 1,397 |

2. MISCELLANEOUS

The FTSE Global Classification changes agreed for 2003, announced on 1 October 2002, included the discontinuation of the 'Gas Distribution' and 'Water' sectors, which became two of the subsectors of a new 'Utilities – Other' sector. Two other sectors were renamed: 'Leisure, Entertainment and Hotels' became simply 'Leisure & Hotels', and 'Media & Photography' became 'Media & Entertainment'. No further changes were planned for 2004.

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDICES CAPITAL CHANGES DURING 2003 AS SET OUT IN THE FOLLOWING TABLES A to H (but excluding those only affecting Tables C, F or I (q.v.))

| Event No. | Effective Date | Tables Concerned | Description of the Event |
|-----------|----------------|----------------------------------|--|
| 1 | 8 January | C, H(i) | T & S Stores (250) taken over by Tesco (100) |
| 2 | 24 March | G, H, I, P | Quarterly changes determined at the 12 March meeting of the FTSE Europe/Middle East/Africa Regional Committee |
| 3 | 9 April | C, H(i) | Coats (250) taken over, for cash, by Avenue Acquisition |
| 4 | 15 April | A, C, G(ii), H(ii) | Demerger of Six Continents into InterContinental Hotels Group and Mitchells & Butlers (all 100) |
| 5 | 7 May | C, H(i) | Thistle Hotels (250) taken over by BIL (of Singapore) |
| 6 | 23 June | B, G, H, I, P, | Quarterly changes determined at the 11 June meeting of the FTSE Europe/Middle East/Africa Regional Committee |
| 7 | 24 June | C, H(i) | PizzaExpress (250) taken over, for cash, by GondolaExpress |
| 8 | 7 July | A, H(ii) | Distribution of shares in Kesa Electricals to Kingfisher (100) shareholders |
| 9 | 11 July | C, H(i) | Powderject Pharmaceuticals (250) taken over, for cash, by Chiron UK-I |
| 10 | 29 July | C, H(i) | Waste Recycling Group (250): Scheme of Arrangement (acquisition by Terra Firma) |
| 11 | 31 July | C, H(i) | Chubb and Selfridges (both 250) taken over, for cash, by United Technologies Corp. (of U.S.) and Wittington Investments respectively |
| 12 | 3 September | B, C | Vernalis Group (SmallCap) taken over by British Biotech (Fledgling > SmallCap) |
| 13 | 22 September | A, B, G(ii), H, I, P, | Quarterly changes determined at the 10 September meeting of the FTSE Europe/Middle East/Africa Regional Committee |
| 14 | 7 October | C, H(i) | Wilson Connolly Holdings (250) taken over by Taylor Woodrow (250) |
| 15 | 5 December | C, H(i) | Debenhams (250) taken over by Baroness Retail consortium |
| 16 | 22 December | A, B, C, D, G, H, I, M, N, O, P, | Quarterly changes determined at the 10 December meeting of the FTSE Europe/Middle East/Africa Regional Committee |
| 17 | 31 December | C, H(i) | Torex (250) merges into iSoft (250) |

TABLE A - ALL-SHARE CONSTITUENTS ADDED IN 2003 (for Fledgling and AIM additions - see Tables L & P)

| Date | Event | Constituent | Weighting if not 100% | Section | Capit'n £m | Industry Classification | Ranking at Review |
|--------------|-------|---|-----------------------|----------|---------------|---------------------------------|-------------------|
| 15 April | 4 | InterContinental Hotels Group | | 100 | 2,838.7 | Leisure & Hotels | - |
| | | Mitchells & Butlers | | 100 | 1,596.8 | Leisure & Hotels | - |
| 7 July | 8 | Kesa Electricals | | 250 | 895.6 | General Retailers | - |
| 22 September | 13 | Yell Goup | 75% | 100 | 1,625.9 | Media & Entertainment | 92 |
| | | Marconi Corporation | | 250 | 1,000.0 | Information Technology Hardware | 165 |
| | | Benfield Group | 40% | 250 | 291.0 | Insurance | 200 |
| | | Randgold Resources | 50% | 250 | 229.6 | Mining | 267 |
| | | Evolution Group | | SmallCap | 206.3 | Speciality & Other Finance | 427 |
| 22 December | 16 | Northumbrian Water Group | 75% | 250 | 599.0 | Utilities – Other | 217 |
| | | Wolfson Microelectronics | | SmallCap | 303.2 | Information Technology Hardware | 341 |
| | | Mouchel Parkman | | SmallCap | 266.4 | Support Services | 371 |
| | | Domnick Hunter Group | | SmallCap | 148.2 | Engineering & Machinery | 474 |
| | | Chaucer Holdings | | SmallCap | 138.3 | Insurance | 506 |
| | | iTouch | 30% | SmallCap | 117.8 | Media & Entertainment | 549 |
| | | Majedie Investments | 75% | SmallCap | 117.3 | Investment Companies | 550 |
| | | Baring Emerging Europe | | SmallCap | 112.9 | Investment Companies | 556 |
| | | Utilico Investment Trust | 50% | SmallCap | 116.8 | Investment Companies | 567 |
| | | Hardys & Hansons | | SmallCap | 93.5 | Leisure & Hotels | 598 |
| | | Martin Currie Capital Return Trust A shares | 75% | SmallCap | 56.4 | Investment Companies | 609 |
| | | JP Morgan Fleming Russian Securities | | SmallCap | 84.7 | Investment Companies | 612 |
| | | Patientline | | SmallCap | 100.3 | Telecommunication Services | 629 |
| | | North Atlantic Smaller Companies Investment Trust | | SmallCap | 73.1 | Investment Companies | 650 |
| | | Hill & Smith Holdings | | SmallCap | 64.8 | Engineering & Machinery | 709 |

Also, an additional line (A shares) of United Utilities (100: Utilities - Other), issued by way of rights, was added on 27 August.

TABLE B - FLEDGLING CONSTITUENTS PROMOTED TO THE FTSE ACTUARIES ALL-SHARE INDEX DURING 2003

| Date | Event | Constituent | Weighting if not 100% | Section | Capit'n £m | Industry Classification | Ranking at Review |
|--------------|-------|--|-----------------------|----------|---------------|-----------------------------------|-------------------|
| 23 June | 6 | Gresham Computing | | SmallCap | 145.0 | Software & Computer Services | 473 |
| | | Imagination Technologies Group | | SmallCap | 97.9 | Information Technology Hardware | 566 |
| 3 September | 12 | British Biotech | | SmallCap | 95.1 | Pharmaceuticals & Biotechnology | - |
| 22 September | 13 | Alizyme | | SmallCap | 156.9 | Pharmaceuticals & Biotechnology | 532 |
| | | Corporate Services Group | 40% | SmallCap | 34.1 | Support Services | 540 |
| | | Protherics | | SmallCap | 96.8 | Pharmaceuticals & Biotechnology | 569 |
| | | Amstrad | 75% | SmallCap | 73.4 | Household Goods & Textiles | 579 |
| | | Incisive Media | 75% | SmallCap | 67.9 | Media & Entertainment | 580 |
| 22 December | 16 | WSP Group | | SmallCap | 14.0 | Support Services | 542 |
| | | London Clubs International | | SmallCap | 122.3 | Leisure & Hotels | 548 |
| | | Charles Stanley Group | 75% | SmallCap | 123.3 | Speciality & Other Finance | 560 |
| | | Innovation Group | | SmallCap | 97.2 | Software & Computer Services | 580 |
| | | Datamonitor | 30% | SmallCap | 87.3 | Media & Entertainment | 597 |
| | | Whitehead Mann Group | | SmallCap | 90.2 | Support Services | 605 |
| | | Hornby | | SmallCap | 83.5 | Household Goods & Textiles | 615 |
| | | Torotrak | | SmallCap | 97.2 | Automobiles & Parts | 617 |
| | | Axon Group | 75% | SmallCap | 85.2 | Software & Computer Services | 618 |
| | | Ottakar's | | SmallCap | 79.5 | General Retailers | 619 |
| | | JPMorgan Fleming Indian Investment Trust | | SmallCap | 78.0 | Investment Companies | 632 |
| | | Oxford Biomedica | | SmallCap | 76.8 | Pharmaceuticals & Biotechnology | 634 |
| | | Ferraris Group | | SmallCap | 78.8 | Health | 640 |
| | | Trafficmaster | | SmallCap | 90.6 | Transport | 646 |
| | | Nord Anglia Education | 75% | SmallCap | 70.5 | Support Services | 647 |
| | | Gartmore Irish Growth Fund | | SmallCap | 68.8 | Investment Companies | 653 |
| | | Rok property solutions | | SmallCap | 74.0 | Construction & Building Materials | 657 |
| | | Aberdeen New Dawn Investment Trust | | SmallCap | 68.6 | Investment Companies | 658 |
| | | Vp | 50% | SmallCap | 66.5 | Support Services | 659 |

TABLE C - ALL-SHARE CONSTITUENTS DELETED DURING 2003 (for Fledgling and AIM deletions - Tables M and Q)

| Date | Constituent | Weighting if not 100% | Section | Capit'n £m. | Industry Classification | Control Acquired by |
|--------------|-----------------------------------|-----------------------|----------|----------------|-----------------------------------|---|
| 8 January | T & S Stores | | 250 | 351.2 | Food & Drug Retailers | Tesco |
| 15 January | Clydeport | | SmallCap | 183.3 | Transport | Peel Holdings |
| 25 February | Allders | | SmallCap | 127.4 | General Retailers | Scarlett Retail |
| 1 April | Azlan Group | | SmallCap | 137.5 | Software & Computer Services | Tech Data (of U.S.) |
| 9 April | Coats | | 250 | 409.8 | Household Goods & Textiles | Avenue Acquisition |
| 15 April | Six Continents | | 100 | 5,138.6 | Leisure & Hotels | Demerger (see Table A) |
| 23 April | Oxford Glycosciences | | SmallCap | 101.0 | Pharmaceuticals & Biotechnology | Celltech |
| 7 May | Thistle Hotels | 50% | 250 | 628.2 | Leisure & Hotels | BIL (of Singapore) |
| 14 May | Bett | | SmallCap | 91.0 | Construction & Building Materials | Gladedale Holdings |
| 19 May | Marconi | | SmallCap | 22.2 | Information Technology Hardware | Reconstruction into Marconi Corp |
| 2 June | Amey | | SmallCap | 80.5 | Support Services | Ferrovial Services |
| 13 June | Fitness First | | SmallCap | 200.8 | Leisure & Hotels | Moray Ltd. |
| 24 June | PizzaExpress | | 250 | 277.3 | Leisure & Hotels | GondolaExpress |
| 3 July | H P Bulmer Holdings | | SmallCap | 173.8 | Beverages | Scottish & Newcastle |
| 10 July | Compco Holdings | | SmallCap | 145.5 | Real Estate | City & General Securities (of Royal Bank of Scotland Group) |
| 11 July | Holmes Place | | SmallCap | 25.5 | Leisure & Hotels | Health Club Group |
| | Powderject Pharmaceuticals | | 250 | 506.7 | Pharmaceuticals & Biotechnology | Chiron UK-I Ltd. |
| 16 July | Cordiant Communications Group | | SmallCap | 10.0 | Media & Entertainment | [delisted prior to WPP Scheme of Arrangement] |
| 29 July | Waste Recycling Group | | 250 | 312.9 | Support Services | Terra Firma |
| 31 July | Chubb | | 250 | 627.6 | Support Services | United Technologies Corp. (of the U.S.) |
| | Selfridges | | 250 | 596.5 | General Retailers | Wittington Investments |
| 14 August | Sherwood International | | SmallCap | 64.1 | Software & Computer Services | SunGard Data Systems (of the U.S.) |
| 3 September | Vernalis Group | | SmallCap | 48.9 | Pharmaceuticals & Biotechnology | British Biotech |
| 8 September | MacDonald Hotels | | SmallCap | 155.4 | Leisure & Hotels | Skye Leisure Ventures |
| 15 September | I G Group | | SmallCap | 141.8 | Speciality & Other Finance | I G Group Holdings Ltd. |
| 25 September | Project Telecom | 75% | SmallCap | 155.7 | Telecommunication Services | Vodafone Group |
| 7 October | Wilson Connolly Holdings | | 250 | 480.1 | Construction & Building Materials | Taylor Woodrow |
| 24 October | Queens Moat Houses | | SmallCap | 33.1 | Leisure & Hotels | Prolonged suspension (since 29 September) |
| 30 October | Dresdner RCM Endowment Policy Tr. | | SmallCap | 60.4 | Investment Companies | Voluntary liquidation |

[Table C continued on page 6]

TABLE C - ALL-SHARE CONSTITUENTS DELETED DURING 2003 (continued) (for Fledgling and AIM deletions - Tables M and Q)

| Date | Constituent | Weighting if not 100% | Section | Capit'n £m. | Industry Classification | Control Acquired by |
|-------------|--|-----------------------|----------|----------------|---------------------------------|---|
| 4 November | Edinburgh Fund Managers Group | | SmallCap | 53.1 | Speciality & Other Finance | Aberdeen Asset Management |
| 1 December | Monsoon | 30% | SmallCap | 251.4 | General Retailers | Cancellation of listing prior to joining A.I.M. |
| 5 December | Debenhams | | 250 | 1,702.7 | General Retailers | Baroness Retail consortium |
| 19 December | Govett Strategic Trust | | SmallCap | 73.8 | Investment Companies | Scheme of Reconstruction |
| 22 December | F & C Capital & Income Investment Trust | | SmallCap | 78.9 | Investment Companies | Ground Rule 4.10c - Liquidity |
| | International Energy Group | | SmallCap | 104.7 | Utilities – Other | Ground Rule 4.10c – Liquidity |
| | A & J Mucklow Group | | SmallCap | 149.2 | Real Estate | Ground Rule 4.10c - Liquidity |
| | Pantheon International Participators | | SmallCap | 102.3 | Investment Companies | Ground Rule 4.10c – Liquidity |
| 23 December | The Intercare Group | | SmallCap | 233.1 | Pharmaceuticals & Biotechnology | Cardinal Health (of the U.S.) |
| 31 December | Torex | | 250 | 360.9 | Support Services | ISoft |

TABLE D - ALL SHARE CONSTITUENTS RELEGATED TO THE FTSE FLEDGLING-SHARE INDEX ON 22nd DECEMBER 2003

| Event | Constituent | Weighting if not 100% | Section | Capit'n £m | Industry Classification | Ranking at Review |
|-------|-----------------------------|-----------------------|----------|---------------|---------------------------------|-------------------|
| 16 | Television Corporation | | SmallCap | 22.3 | Media & Entertainment | 944 |
| | ARC International | 75% | SmallCap | 22.2 | Information Technology Hardware | 923 |
| | Xenova Group | | SmallCap | 22.1 | Pharmaceuticals & Biotechnology | 863 |
| | Macfarlane Group | | SmallCap | 24.7 | Support Services | 858 |
| | British Energy | | SmallCap | 25.5 | Electricity | 857 |
| | Universal Salvage | 75% | SmallCap | 31.2 | Support Services | 830 |
| | GeneMedix | 30% | SmallCap | 26.1 | Pharmaceuticals & Biotechnology | 814 |
| | NCipher | | SmallCap | 37.2 | Software & Computer Services | 796 |
| | Wyndeham Press Group | | SmallCap | 40.9 | Media & Entertainment | 793 |
| | Diagonal | | SmallCap | 37.1 | Software & Computer Services | 789 |
| | Dart Group | 75% | SmallCap | 45.5 | Transport | 773 |
| | MyTravel Group | | SmallCap | 54.3 | Leisure & Hotels | 759 |
| | Management Consulting Group | | SmallCap | 40.1 | Support Services | 752 |

TABLE E - ALL-SHARE CONSTITUENTS RECLASSIFIED IN 2003

The year-end reclassifications at the end of 2002 included the discontinuation of the 'Gas Distribution' and 'Water' sectors, which became two of the subsectors of a new 'Utilities – Other' sector. Two other sectors were renamed: 'Leisure, Entertainment and Hotels' became simply 'Leisure & Hotels', and 'Media & Photography' 'Media & Entertainment'; other changes derived from the discontinuation of the 'Home Entertainment' subsector of the former of those sectors. All these changes were set out in the 2002 note in this series.

| Date | Constituent | Section | From | To |
|-------------|-----------------------|----------|-----------------------------------|---------------------------------|
| 24 February | Blick | SmallCap | Electronic & Electrical Equipment | Support Services |
| 24 March | Delta | SmallCap | Electronic & Electrical Equipment | Chemicals |
| 1 April | Caledonia Investments | 250 | Speciality & Other Finance | Investment Companies |
| 22 December | Alliance Unichem | 100 | Health | Pharmaceuticals & Biotechnology |

No changes were made to the system at the end of 2003, for implementation in 2004.

TABLE F - ALL-SHARE CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS - ETC IN 2003
(for Fledgling and AIM name changes - see Tables N & Q)

| Former Name | Section | Date Effective | New Name |
|---|-----------|----------------|---|
| Bett Brothers | SmallCap | 23 January | Bett |
| The Boots Co. | 100 | 20 January | Boots Group (on reconstruction) |
| Bristol Water Holdings | SmallCap | 27 November | Bristol Water Group |
| British Biotech | SmallCap | 2 October | Vernalis (following acquisition of Vernalis Group) |
| Collins Stewart Group | 250 | 4 June | Collins Stewart Tullett |
| Emblaze Systems | SmallCap | 4 August | Emblaze |
| Express Dairies | SmallCap | 23 October | Arla Foods UK (following acquisition of company so named) |
| F&C PEP & ISA Investment Trust | SmallCap | 31 January | F&C Capital & Income Investment Trust |
| Fleming Claverhouse Investment Trust | 250 | 1 May | JPMorgan Fleming Claverhouse Investment Trust |
| Fleming Continental European Investment Trust | 250 | 4 August | JPMorgan Fleming Continental European Investment Trust |
| Hitachi Credit (UK) | SmallCap | 3 July | Hitachi Capital (UK) |
| Intertek Testing Services | 250 | 16 May | Intertek Group |
| Merrill Lynch UK Investment Trust | SmallCap | 15 January | Keystone Investment Trust |
| P & O Princess Cruises | 100 | 22 April | Carnival plc on merger as dual-listed co. with Carnival Corp. |
| Premier Oil | SmallCap | 15 July | Reconstruction as Premier Oil Group Ltd. – but promptly reverted to Premier Oil plc name |
| Regus | SmallCap | 1 December | Regus Group |
| Rolls-Royce | 250 > 100 | 23 June | Rolls-Royce Group |
| The Scottish Mortgage & Trust | 250 | 4 August | Scottish Mortgage Investment Trust |

TABLE G - CONSTITUENTS MOVING BETWEEN FTSE 100 AND 250 INDICES DURING 2003

(i) Constituents promoted to FTSE 100 from 250 Index

| Date | Event | Rank | Constituent | Weighting (if not 100%) | Industry Classification | Capitalisation £m. |
|-------------|-------|------|--------------------------------------|-------------------------|----------------------------|-----------------------|
| 24 March | 2 | 80 | Kelda Group | | Other Utilities | 1,569.6 |
| | | 90 | Foreign & Colonial Investment Trust | | Investment Companies | 1,492.0 |
| | | 91 | Provident Financial | | Speciality & Other Finance | 1,459.3 |
| 23 June | 6 | 92 | Cable & Wireless | | Telecommunication Services | 1,417.4 |
| | | 84 | Rolls-Royce Group | | Aerospace & Defence | 2,134.1 |
| | | 89 | Royal & Sun Alliance Insurance Group | | Insurance | 1,954.7 |
| 22 December | 16 | 80 | British Airways | | Transport | 2,613.0 |
| | | 88 | Hays | | Support Services | 2,106.3 |

(ii) Constituents relegated from FTSE 100 to 250 Index

| Date | Event | Rank | Constituent | Weighting (if not 100%) | Industry Classification | Capitalisation £m. |
|--------------|-------|------|--------------------------------------|-------------------------|-----------------------------------|-----------------------|
| 24 March | 2 | 224 | Invensys | | Electronic & Electrical Equipment | 507.4 |
| | | 134 | Royal & Sun Alliance Insurance Group | | Insurance | 1,117.0 |
| | | 121 | British Airways | | Transport | 1,352.5 |
| | | 113 | Rolls-Royce | | Aerospace & Defence | 1,341.9 |
| 15 April | 4 | - | Canary Wharf Group | | Real Estate | 863.2 |
| 23 June | 6 | 105 | Capita Group | | Support Services | 1,597.4 |
| | | 104 | Hays | | Support Services | 1,643.5 |
| 22 September | 13 | 115 | Kelda Group | | Utilities – Other | 1,634.5 |
| 22 December | 16 | 141 | Mitchells & Butlers | | Leisure & Hotels | 1,168.3 |
| | | 119 | Provident Financial | | Speciality & Other Finance | 1,578.7 |

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2003

(i) Constituents promoted to the FTSE 250 from the SmallCap Index

| Date | Event | Rank | Constituent | Weighting (if not 100%) | Industry Classification | Capitalisation £m. |
|--------------|-------|---------|--|-------------------------|-----------------------------------|-----------------------|
| 8 January | 1 | - | RPS Group | | Support Services | 225.0 |
| 24 March | 2 | 292 | Paladin Resources | | Oil & Gas | 238.4 |
| | | 307 | Crest Nicholson | | Construction & Building Materials | 231.6 |
| | | 312 | NHP | | Real Estate | 206.6 |
| | | 331 | Headlam Group | | Household Goods & Textiles | 188.1 |
| | | 332 | Perpetual Income & Growth Investment Trust | | Investment Companies | 215.7 |
| 9 April | 3 | - | Victrex | | Chemicals | 213.1 |
| 7 May | 5 | - | Psion | | Information Technology Hardware | 255.9 |
| 23 June | 6 | 193 | Corus Group | | Steel & Other Metals | 499.4 |
| | | 284 | Big Food Group | | Food & Drug Retailers | 305.6 |
| | | 300 | Spirent | | Information Technology Hardware | 253.2 |
| | | 301 | ebookers | 75% | General Retailers | 273.4 |
| | | 317 | W S Atkins | | Support Services | 259.8 |
| | | 322 | THUS Group | | Telecommunication Services | 267.0 |
| | | 24 June | 7 | - | Scottish Radio Holdings | |
| 11 July | 9 | - | Torex | | Computer Services | 284.2 |
| 29 July | 10 | - | Reg Vardy | 75% | Automobiles & Parts | 290.8 |
| 31 July | 11 | - | French Connection Group | 40% | General Retailers | 271.4 |
| | | - | Kingston Communications (Hull) | | Telecommunication Services | 243.4 |
| | | 277 | BTG | | Support Services | 386.4 |
| 22 September | 13 | 288 | Photo-Me International | 50% | Media & Entertainment | 188.5 |
| | | 310 | Euromoney Institutional Investors | 30% | Media & Entertainment | 100.0 |
| 7 October | 14 | - | Morgan Crucible | | Engineering & Machinery | 293.4 |
| 5 December | 15 | - | Merrill Lynch World Mining Trust | | Investment Companies | 350.0 |
| 22 December | 16 | 258 | Regus Group | 40% | Support Services | 420.0 |
| | | 300 | Filtronic | | Information Technology Hardware | 290.5 |
| | | 308 | Enodis | | Engineering – General | 319.6 |
| | | 322 | Arla Foods UK | 50% | Food Producers & Processors | 283.4 |
| | | 324 | St Modwen Properties | 75% | Real Estate | 296.6 |

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2003 (continued)

(ii) Constituents relegated from the FTSE 250 to the SmallCap Index

| Date | Event | Rank | Constituent | Weighting (if not 100%) | Industry Classification | Capitalisation (£m) |
|--------------|--------------|------|--|-------------------------|-----------------------------------|------------------------|
| 24 March | 2 | 445 | Game Group | | General Retailers | 136.5 |
| | | 410 | Expro International Group | | Oil & Gas | 147.6 |
| | | 407 | Enodis | | Engineering & Machinery | 133.8 |
| | | 392 | Corus Group | | Steel & Other Metals | 285.6 |
| | | 386 | Kingston Communications (Hull) | | Telecommunication Services | 144.5 |
| 15 April | 4 | - | Wembley | | Leisure & Hotels | 174.3 |
| 23 June | 6 | 370 | Nestor Healthcare Group | | Health | 233.3 |
| | | 362 | Shanks Group | | Support Services | 254.8 |
| | | 360 | Aquarius Platinum | | Mining | 224.4 |
| | | 359 | Beazley Group | | Insurance | 227.2 |
| | | 358 | Euromoney Institutional Investors | 30% | Media & Entertainment | 234.0 |
| | | 355 | Law Debenture Corporation | | Investment Companies | 240.0 |
| 7 July | 8 | - | JPMorgan Fleming Claverhouse | | Investment Companies | 221.9 |
| 22 September | 13 | 379 | Soco International | | Oil & Gas | 229.9 |
| | | 370 | Cox Insurance Holdings | 75% | Insurance | 186.0 |
| | | 369 | Rathbone Brothers | | Speciality & Other Finance | 263.5 |
| | | 367 | Kingston Communications (Hull) | 75% | Telecommunication Services | 171.1 |
| | | 366 | Perpetual Income & Growth Investment Trust | | Investment Companies | 255.1 |
| | | 361 | Candover Investments | | Investment Companies | 264.5 |
| | | 359 | Tibbett & Britten Group | | Transport | 266.2 |
| | | 435 | BTG | | Food Producers & Processors | 173.8 |
| | | 402 | Ultraframe | 75% | Construction & Building Materials | 240.6 |
| 379 | Holidaybrake | | Leisure & Hotels | 251.6 | | |
| 22 December | 16 | 364 | e-bookers | 75% | Software & Computer Services | 256.9 |
| | | 358 | Victrex | | Chemicals | 273.9 |
| | | 357 | Paladin Resources | | Oil & Gas | 287.4 |

TABLE I - WEIGHTING CHANGES IMPLEMENTED DURING 2003

| Effective Date | Constituent | Section | Change | |
|----------------|----------------------------------|----------|--|---|
| 17 February | e-bookers | SmallCap | from 50% to 75% | [after issue |
| 26 February | Collins Stewart Holdings | 250 | 50% 75% | [after issue |
| 24 March | Marylebone Warwick Balfour Group | SmallCap | 100% 50% | |
| | Town Centre Securities | SmallCap | 100% 75% | |
| 7 April | Incepta Group | SmallCap | 100% 75% | [on acquisition of Sard Verbinnen |
| 23 June | Laura Ashley Holdings | SmallCap | 50% 30% | |
| 17 July | Easynet Group | SmallCap | 40% 100% | [on sale by Marconi of 49.9% holding |
| 12 September | Premier Oil | 250 | 50% 100% | [on restructure involving cancellation of Petronas' and Amerada' 50% stake in exchange for assets |
| 22 September | Courts | SmallCap | 50% 75% | |
| | Easyjet | 250 | 50% 75% | |
| | Incepta Group | SmallCap | 75% 100% | |
| | LastMinute.com | 250 | 75% 100% | |
| | Liberty International | 100 | 100% 75% - after appeal reverted to 100% 22 December | |
| | Maiden Group | SmallCap | 40% 50% | |
| | Project Telecom | SmallCap | 40% 75% | |
| | Unite Group | SmallCap | 75% 100% | |
| | John Wood Group | 250 | 50% 75% | |
| 15 October | Personal Assets Trust | SmallCap | 75% 100% | |
| 17 October | Photo-Me International | 250 | 50% 75% | |
| 22 October | Express Dairies | SmallCap | 100% 50% | [51% stake used to acquire Arla Foods (UK) |
| 22 December | Liberty International | 100 | 75% 100% | - following appeal concerning 22 Sept. change |
| | Randgold Resources | 250 | 50% 75% | |

TABLE L - FLEDGLING CONSTITUENTS ADDED DURING 2003 – see also Table D

| Date | Constituent | Wtg. | Capitalisation | |
|-------------|--|------|----------------|--|
| | | | £m | |
| 21 October | Multi Group | 75% | 4.4 | Reinstated after deletion on 2 July, after prolonged suspension since 28 March |
| 22 December | Berkeley Berry Birch | 75% | 23.8 | |
| | British Portfolio Trust | | 59.6 | |
| | Crown Sports | 75% | 21.4 | |
| | Exeter Selective Assets Investment Trust | | 39.7 | |
| | Jubilee Investment Trust | 75% | 12.7 | |
| | London & St Lawrence Investment | | 61.5 | |
| | New Star Investment Trust | 40% | 50.1 | |
| | Premier Utilities Trust | | 15.2 | |
| | Sondex | | 59.2 | |

TABLE M - FLEDGLING CONSTITUENTS DELETED DURING 2003 – see also Table B

| Date | Constituent | Capitalisation | Control Acquired by, etc. |
|-------------|--|----------------|--|
| | | £m | |
| 3 January | Radio First | 1.3 | Cancellation of Listing |
| 6 January | Burn Stewart Distillers | 47.8 | Angostura Ltd. |
| 7 January | Crown Sports | 20.3 | Bennelong (M.B.O.) |
| | JPMorgan Fleming Technology Trust | 10.8 | On reconstruction |
| 8 January | AFA Systems | 4.4 | Cancellation of listing prior to joining Alternative Investment Market |
| 13 January | Falkland Island Holdings | 12.0 | Cancellation of listing prior to joining Alternative Investment Market |
| 15 January | Stockbourne | 1.4 | Cancellation of listing prior to joining Alternative Investment Market - then renamed Vebnet (Holdings) on 17 January |
| 17 January | Rage | 0 | Appointment of receivers |
| 21 January | Signature Restaurants | 25.4 | Pimco 1771 |
| 22 January | Orchestream Holdings | 7.5 | Metasolv (of the U.S.) |
| 23 January | Inveresk | 6.2 | Cancellation of listing prior to joining Alternative Investment Market |
| 27 January | Cape | 7.6 | Cancellation of listing prior to joining Alternative Investment Market |
| 28 January | Ecsoft Group | 33.8 | CIBER Inc. (of the U.S.) |
| 5 February | Firth Rixson | 49.2 | Forgings International |
| 6 February | Izodia | 0 | Prolonged suspension – since 16 December 2002 – on SFO investigation |
| 17 February | Patsystems | 15.5 | Cancellation of listing prior to joining Alternative Investment Market |
| 21 February | Frederick Cooper | 5.8 | Tomminco |
| 3 March | Bradstock Group | 3.1 | Cancellation of listing prior to joining Alternative Investment Market |
| | Rolfe & Nolan | 15.0 | Maia Holdings Ltd. (M.B.O.) |
| 4 March | African Lakes | 2.7 | Cancellation of listing |
| 11 March | Henderson Geared Income & Growth Trust | 16.9 | Cancellation of listing |
| 18 March | Weston Medical Group | 0 | Appointment of receivers |
| 26 March | Eyretel | 38.3 | Witness Systems (of the U.S.) |
| 8 April | Pura | 4.9 | Archer Daniels Midland (of the U.S.) |
| 10 April | Affinity Internet Holdings | 0 | Appointment of receivers |
| 15 April | Armitage Brothers | 7.8 | Focus 100 |
| | Walker Greenbank | 3.8 | Cancellation of listing prior to joining Alternative Investment Market |
| 16 April | Black Arrow | 12.4 | Cancellation of listing prior to joining Alternative Investment Market |

[Table M continued on page 15]

TABLE M - FLEDGLING CONSTITUENTS DELETED DURING 2003 (continued) – see also Table B

| Date | Constituent | Capitalisation | Control Acquired by, etc. |
|----------|--|----------------|---|
| | | £m | |
| 17 April | Groupe Chez Gérard | 15.3 | Paramount |
| 22 April | Churchill China | 13.7 | Cancellation of listing prior to joining Alternative Investment Market |
| 25 April | Finsbury Smaller Quoted Companies Trust | 20.3 | Voluntary liquidation |
| 1 May | Hay & Robertson | 0 | Appointment of receivers to subsidiaries |
| 7 May | Reed Executive | 24.6 | James Reed & Partners |
| 12 May | Legal & General UK Select Investment Trust | 35.6 | Voluntary liquidation |
| 15 May | Paramount | 13.5 | Cancellation of listing prior to joining Alternative Investment Market |
| | Toye & Co. | 0.9 | Cancellation of listing prior to joining Alternative Investment Market |
| 19 May | Liontrust Knowledge Economy Trust | 10.7 | Scheme of Arrangement offering units in Liontrust Intellectual Property |
| 29 May | Mayborn Group | 24.7 | Cancellation of listing prior to joining Alternative Investment Market |
| | Timeload | 5.5 | Cancellation of listing prior to joining Alternative Investment Market |
| 30 May | DCS Group | 1.8 | Cancellation of listing prior to joining Alternative Investment Market |
| | Gartmore Select Japanese Investment Trust | 5.5 | Voluntary liquidation |
| 3 June | Sheffield United | 4.0 | Cancellation of listing prior to joining Alternative Investment Market |
| 6 June | Springwood | 3.9 | Cancellation of listing prior to joining Alternative Investment Market |
| 10 June | Sirius Financial Solutions | 17.1 | Cancellation of listing prior to joining Alternative Investment Market |
| 12 June | Falcon Holdings | 2.1 | Cancellation of listing |
| | Radiant Metal Finishing | 1.0 | Highcrest Investments |
| 16 June | Statpro Group | 8.3 | Cancellation of listing prior to joining Alternative Investment Market |
| 27 June | Eckoh Technologies | 25.3 | Cancellation of listing prior to joining Alternative Investment Market |
| 1 July | Chesterton International | 10.8 | Phoenix Acquisitions |
| 2 July | Booth Industries Group | 1.7 | Cancellation of listing prior to joining Alternative Investment Market |
| | Knowledge Support Systems Group | 12.9 | Voluntary liquidation |
| | Multi Group | 4.4 | Prolonged suspension (since 28 March) |
| 11 July | Scipher | 9.0 | Cancellation of listing prior to joining Alternative Investment Market |
| 15 July | Ronson | 1.7 | Cancellation of listing |
| 17 July | Schroder Emerging Countries Fund | 58.7 | Completion of Scheme of Arrangement |
| 21 July | William Ransom & Son | 11.0 | Cancellation of listing prior to joining Alternative Investment Market |
| | Redbus Interhouse | 7.9 | Cancellation of listing prior to joining Alternative Investment Market |
| 24 July | Densitron Technologies | 10.3 | Cancellation of listing prior to joining Alternative Investment Market |

[Table M continued on page 16]

TABLE M - FLEDGLING CONSTITUENTS DELETED DURING 2003 (continued) – see also Table B

| Date | Constituent | Capitalisation | Control Acquired by, etc. |
|--------------|---|----------------|---|
| | | £m | |
| 29 July | Liontrust Winners Investment Trust | 18.5 | Voluntary liquidation |
| 30 July | AIM Trust | 28.0 | Merger with 3PC Investment Trust – to form Active Capital Trust |
| | New Star Enhanced Income Trust | 0.2 | Proposed liquidation |
| 1 August | Airsprung Furniture Group | 16.1 | Cancellation of listing prior to joining Alternative Investment Market |
| 7 August | Hamleys | 51.3 | Soldier Ltd. |
| | Smaller Companies Investment Trust | 42.1 | Voluntary liquidation |
| 8 August | CeNeS Pharmaceuticals | 7.0 | Cancellation of listing prior to joining Alternative Investment Market |
| | IDS Group | 15.6 | Twins Acquisition Ltd. |
| | Quarterly High Income Trust | 0 | Receivers appointed |
| 13 August | Hanover International | 37.9 | Trefick Ltd. |
| 18 August | Merivale Moore | 34.4 | Nest Egg Ltd. |
| 22 August | Touchstone | 10.1 | Cancellation of listing prior to joining Alternative Investment Market |
| | Vocalis | 0 | Administrators appointed |
| 26 August | Maisha | 0.8 | Cancellation of listing prior to joining Alternative Investment Market |
| 29 August | iRevolution Group | 0.03 | Cancellation of listing |
| 2 September | London Forfaiting | 31.2 | First International Merchant Bank |
| 4 September | Ryland Group | 47.2 | Rydna Holdings Ltd. (M.B.O.) |
| 5 September | El Oro Mining & Exploration (weighting 40%) | 28.5 | The Exploration Company > El Oro & Exploration Company |
| 10 September | Global Group | 5.3 | Cancellation of listing prior to joining AIM (as Canterbury Food Group) |
| | Hartstone Group | 1.2 | Cancellation of listing prior to joining Alternative Investment Market |
| 18 September | High-Point Rendel Group | 11.3 | Charco 1058 Ltd. |
| 19 September | Alkane Energy | 11.2 | Cancellation of listing prior to joining Alternative Investment Market |
| 23 September | Parkman Group | 9.8 | Mouchel (renamed Mouchel Parkman on 30 September) |
| 24 September | KS Biomedix Holdings | 8.0 | Xenova Group |
| 26 September | William Jacks | 8.3 | Cancellation of listing prior to joining Alternative Investment Market |
| | LTG Technologies | 22.6 | Cancellation of listing prior to joining Alternative Investment Market |
| | Orbis | 2.8 | Cancellation of listing prior to joining Alternative Investment Market |
| 30 September | A Cohen | 0.8 | Cancellation of listing prior to joining Alternative Investment Market |
| | IQE | 27.7 | Cancellation of listing prior to joining Alternative Investment Market |

[Table M continued on page 17]

TABLE M - FLEDGLING CONSTITUENTS DELETED DURING 2003 (continued) – see also Table B

| Date | Constituent | Capitalisation | Control Acquired by, etc. |
|-------------|---|----------------|---|
| | | £m | |
| 3 October | Govett European Technology & Income Trust | 0.1 | Appointment of liquidators |
| 20 October | Southampton Leisure Holdings | 12.3 | Cancellation of listing prior to joining Alternative Investment Market |
| 29 October | Quayle Munro Holdings | 15.0 | Cancellation of listing prior to joining Alternative Investment Market |
| | Roxspur | 3.1 | Cancellation of listing prior to joining Alternative Investment Market (as The Telecommunications Group after reverse t/o of Cellular Holdings) |
| | Stirling Group | 18.3 | Potter Acquisitions |
| 30 October | NetBenefit | 6.9 | Cancellation of listing prior to joining Alternative Investment Market |
| 3 November | Newport Holdings | 27.2 | Mintglobe |
| 7 November | Dataflex Holdings | 10.5 | Voluntary liquidation |
| 10 November | Silk Industries | 5.0 | Tayvin 300 |
| 14 November | MMT Computing | 15.7 | Microgen |
| 17 November | Multi Group | 1.2 | Cancellation of listing prior to joining Alternative Investment Market |
| 21 November | Premier Recovery Trust | 0.4 | Cancellation of listing |
| 25 November | Boosey & Hawkes | 44.3 | Classic Copyright |
| 27 November | FII Group | 44.3 | Prolonged suspension (since 29 September) |
| | Murray TMT | 1.6 | Voluntary liquidation |
| 12 December | Capital Opportunities Trust | 17.8 | Voluntary Liquidation |
| 15 December | IndigoVision Group | 2.5 | Cancellation of listing prior to joining Alternative Investment Market |
| 16 December | The Monthly High Income Trust Geared Ordinary | 0 | Voluntary liquidation |
| 18 December | Automotive Precision Holdings | 0 | Appointment of receivers |
| 19 December | Wilshaw | 5.3 | Cancellation of listing prior to joining Alternative Investment Market |
| 22 December | Active Capital Trust | 75.0 | Ground Rule 4.10c.- Liquidity |
| | Guinness Peat Group | 464.6 | Ground Rule 4.10c – Liquidity |
| | Melrose Resources | 95.0 | Ground Rule 4.10c – Liquidity |
| 23 December | Swan Hill Group | 50.7 | Raven Mount |
| 24 December | Avesco | 23.9 | Cancellation of listing prior to joining Alternative Investment Market |
| 31 December | Feedback | 3.6 | Cancellation of listing prior to joining Alternative Investment Market |

TABLE N - FLEDGLING CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS, ETC, IN 2003

| Former Name | Date Effective | New Name |
|---|----------------|---|
| 3PC Investment Trust | 30 July | Active Capital Trust (on merger with AIM Trust) |
| Aberdeen Latin American Investment Trust | 30 June | City National Resources High Yield Trust |
| BFS Small Companies Dividend Trust | 5 September | Small Companies Dividend Trust |
| Blue Planet UK Financials Investment Trust | 27 November | Blue Planet Worldwide Financials Investment Trust |
| Dresdner RCM Endowment Policy Trust 2010 | 31 October | Allianz Dresdner Endowment Policy Trust 2010 |
| Dresdner RCM 2 nd Endowment Policy Trust (both 2006 and 2009 lines) | 11 December | Allianz Dresdner 2 nd Endowment Policy Trust (both 2006 and 2009 lines) |
| Dresdner RCM Income Growth Investment Trust | 26 November | Allianz Dresdner Income Growth Investment Trust |
| Dresdner RCM Smaller Companies Investment Trust | 19 May | Allianz Dresdner Smaller Companies Investment Trust |
| The Exploration Company | 5 September | El Oro & Exploration Co. (after acquisition of El Oro Mining & Exploration) |
| IFX Power | 7 May | XP Power |
| Indigo Vision Group | 12 November | IndigoVision Group |
| Jupiter Financial & Income Trust | 14 January | Jupiter Financial Trust |
| Knox D'Arcy Trust | 4 February | Platinum Investment Trust |
| LeggMason Investors Enterprise | 11 June | Schoder UK Mid & Small Cap Fund |
| LeggMason Investors European Utilities Trust | 26 November | European Utilities Trust |
| London Pacific | 17 June | Berkeley Technology |
| Pavilion Geared Recovery Trust | 6 March | Recovery Trust |
| Piccadilly Growth Trust | 2 September | Artemis Alpha Trust |
| Ptarmigan International Capital Trust | 3 July | Private Investors Capital Trust |
| Telework Systems | 5 August | Workplace Systems International |
| Toad | 23 June | Toad Group |

TABLE O - FLEDGLING CONSTITUENT WEIGHTING CHANGES IMPLEMENTED DURING 2003

| Effective Date | Constituent | Change |
|----------------|--------------------------|------------------|
| 10 February | Corporate Services Group | from 100% to 40% |
| 30 July | Bede | 75% 100% |
| 22 August | Emerald Energy | 100% 75% |
| 12 September | El Oro & Exploration Co. | 30% 75% |
| 12 December | Easyscreen | 50% 75% |
| 22 December | Reed Health Group | 20% 75% |
| | Shore Capital Group | 40% 50% |

In addition: three of the companies promoted to the SmallCap index on 22 December (Hornby, Innovation Group and Whitehead Mann Group), - see Table B (above) - also simultaneously increased their weightings from 75% to 100%

TABLE P - A.I.M. CONSTITUENTS ADDED DURING 2003

I-Spire was reinstated on 8 January, at suspension value (£3.3m), after deletion on 2 September 2002, following prolonged suspension since 1 July. Zyzygy was reinstated on 21 March, at suspension value (£0.2m), after deletion two days earlier, following prolonged suspension since 19 February.

| Company | Capitalisation £m | Company | Capitalisation £m | Company | Capitalisation £m |
|---|----------------------|---------------------------|----------------------|----------------------------------|----------------------|
| <i>21 companies were added on 24th March:-</i> | | | | | |
| 2 Travel Group | 2.9 | Debt Free Direct Group | 6.5 | Judges Capital | 2.2 |
| AFA Systems | 4.4 | Dickinson Legg Group | 9.9 | Motion Media | 5.9 |
| Aortech International | 3.6 | EPIC Brand Investments | 51.0 | Ocean Resources Capital Holdings | 46.9 |
| Bionex Investments | 1.2 | Falkland Islands Holdings | 11.4 | Patsystems | 5.9 |
| Bradstock Group | 1.5 | Highland Gold Mining Ltd. | 233.7 | PNC Telecom | 2.5 |
| Cape | 8.3 | HPD Exploration | 17.5 | Veonet (Holdings) | 4.6 |
| Capricorn Resources | 0.8 | Inveresk | 9.2 | Volvere | 3.7 |

Room Service Group was reinstated, on 4 April, at suspension value (£0.4m), after deletion on 4 November 2002, following suspension on 1 October. Public Network was reinstated on 15 April, at suspension value (£0.7m), also after deletion on 4 November 2002, following suspension on 1 October. Weatherley International was reinstated on 4 June, at its deletion value (£0.2m) the previous day, after reversing its decision to cancel its listing. Magnum Power was reinstated on 12 June, at suspension value (nil) after deletion on 28 October 2002, following suspension on 29 August. Akaei was reinstated on 17 June, at its suspension value (£0.2m), after deletion on 7 March, following suspension on 2 January.

| Company | Capitalisation £m | Company | Capitalisation £m | Company | Capitalisation £m |
|--|----------------------|--------------------------|----------------------|--------------------------------|----------------------|
| <i>22 companies were added on 23rd June:-</i> | | | | | |
| Aerobox | 18.8 | DCS Group | 2.6 | Sheffield United | 6.9 |
| Arcoelectric (Holdings) | 2.4 | GMA Resources | 8.9 | Sirius Financial Solutions | 17.0 |
| Bioprogress | 20.5 | Mayborn Group | 24.7 | Springwood | 4.3 |
| Black Arrow Group | 12.9 | Northumbrian Water Group | 588.6 | Taskcatch | 9.9 |
| Churchill China | 15.3 | OFEX Holdings | 3.4 | Toye & Co. | 1.1 |
| Coe Group | 3.0 | Paramount | 13.7 | Tradingsports Exchange Systems | 13.5 |
| Consolidated Minerals Ltd. | 37.7 | Pentagon Protection | 3.4 | Walker Greenbank | 6.6 |
| Creative Education Corporation | 6.7 | | | | |

[Table P continued on page 21

TABLE P - A.I.M. CONSTITUENTS ADDED DURING 2003 (continued)

World Sports Solutions was reinstated, on 1 July (£1.8m), after deletion on 17 March, following suspension on 12 March.

Mobilefuture was reinstated, on 4 July (nil value), after deletion on 9 July 2002, on proposal to liquidate.

Bullion Resources was reinstated on 22 August (£3.2m), after deletion on 6 June, following suspension from 25 April.

| Company | Capitalisation £m | Company | Capitalisation £m | Company | Capitalisation £m |
|---|----------------------|------------------------|----------------------|------------------------------|----------------------|
| <i>31 companies were added on 22nd September:-</i> | | | | | |
| African Diamonds | 4.0 | CustomVis | 24.0 | Milestone Group | 16.5 |
| African Eagle Resources | 7.0 | Densitron Technologies | 8.0 | Orad Hi-Tec Systems | 10.6 |
| Airsprung Furniture Group | 16.6 | Designer Vision Group | 8.1 | QuikTrak Networks | 19.3 |
| Antrim Energy Inc. | 8.1 | Eckoh Technologies | 26.3 | W Ransom & Son | 11.7 |
| Archipelago Resources | 12.5 | ESV A/S | 0.6 | Readybuy | 9.8 |
| Booth Industries Group | 1.9 | Faroe Petroleum | 33.6 | Redbus Interhouse | 10.4 |
| Cambrian Mining | 9.1 | Futura Medical | 31.5 | Scipher | 29.0 |
| CeNeS Pharmaceuticals | 9.3 | Hemisphere Properties | 1.2 | Statpro Group | 12.6 |
| Centurion Energy International Inc. | 48.6 | Maisha | 0.9 | Tellings Golden Miller Group | 23.0 |
| CityBlock | 11.2 | Micap | 19.5 | Touchstone Group | 9.9 |
| Corpora | 4.9 | | | | |

Prestige Publishing was reinstated on 20 October (£0.05m), after deletion on 15 October, following suspension from 2 June.

Voss Net was reinstated on 28 November (£0.3m), after deletion on 23 July, following suspension from 25 June.

[Table P continued on page 22

TABLE P - A.I.M. CONSTITUENTS ADDED DURING 2003 (continued)

| Company | Capitalisation £m | Company | Capitalisation £m | Company | Capitalisation £m |
|--|----------------------|------------------------|----------------------|-------------------------------|----------------------|
| <i>43 companies were added on 22nd December:-</i> | | | | | |
| Access Intelligence | 12.3 | Erinaceous Group | 62.4 | Network Ltd. | 10.7 |
| Alkane Energy | 8.3 | General Industries | 1.4 | Ocean Power Technologies Inc. | 20.6 |
| America Mineral Fields Inc. | 35.0 | Hartstone Group | 1.5 | Orbis | 1.8 |
| Bema Gold Corporation | 672.3 | Incite Holdings | 14.3 | Pixology | 28.5 |
| Brazilian Diamonds Ltd. | 29.4 | IP2IPO Group | 129.6 | Quayle Munro Holdings | 14.6 |
| Bristol & London | 35.7 | IQE | 44.0 | The Real Good Food Company | 7.4 |
| Canisp | 4.5 | William Jacks | 8.2 | Romag Holdings | 27.9 |
| Canterbury Foods Group | 5.7 | LTG Technologies | 32.8 | Southampton Leisure Holdings | 10.6 |
| CES Software | 14.4 | Marakand Minerals Ltd. | 39.4 | Stepquick | 16.4 |
| Chicago Environmental | 15.3 | Monsoon | 266.6 | Straight | 5.9 |
| Clapham House Group | 17.6 | Monstermob Group | 32.9 | Telecommunications Group | 26.0 |
| A Cohen & Co. | 0.6 | Melrose plc | 17.2 | Trans-Siberian Gold | 38.1 |
| Community Broking Group | 2.9 | Multi Group | 10.3 | Vietnam Opportunity Fund Ltd. | 9.5 |
| Congyar Investment Co. | 8.3 | NetBenefit | 6.1 | Yamana Gold Inc. | 10.6 |
| EPIC Construction | 31.8 | | | | |

TABLE Q - A.I.M. CONSTITUENTS DELETED DURING 2003

| Date | Constituent | Capitalisation | Control Acquired by, etc. |
|-------------|-----------------------------|----------------|---|
| | | £m | |
| 24 January | Monotub Industries | 0.1 | Voluntary Liquidation |
| 4 February | Gameplay | 0.6 | Line Trust Corp. |
| 5 February | Virt-x | 33.5 | SWX Holding AG (of Switzerland) |
| 10 February | Lamont Holdings | 0 | Receivers appointed |
| | RDL Group | 0 | Receivers appointed |
| 11 February | Motionposter | 12.3 | Cancellation of trading |
| 12 February | Quays Group | 10.0 | Cancellation of trading |
| 24 February | Blazepoint Group | 0 | Suspension on proposed liquidation |
| 27 May | WAP Integrators | 0.7 | Voluntary liquidation |
| 7 March | Akaei | 0.2 | Prolonged suspension (since 2 January) |
| 17 March | World Sports Solutions | 1.6 | Suspended on 12 March, prior to voluntary liquidation |
| 19 March | Zyzygy | 0.2 | Prolonged suspension (since 19 February) |
| 25 March | L Gardner | 0 | Receivers appointed |
| 1 April | ENIC | 40.0 | Kondar Ltd. |
| 4 April | OneSaturday | 0.6 | Cancellation of trading |
| 8 April | MV Sports Group | 1.8 | Suspension on proposed liquidation |
| 11 April | Bilston & Battersea Enamels | 2.4 | Enesco Holdings |
| 14 April | Thomas Potts | 1.1 | Cancellation of trading |
| 28 April | Park Row Group | 16.3 | Royal Liver Assurance |
| 29 April | Channelfly | 1.1 | Stonethrow Media |
| | Darby Group | 7.5 | Jarvis Porter Group |
| 30 April | Anglo Siberian Oil | 45.1 | Rosneft Investments |
| 1 May | Burnden Leisure | 2.4 | Cancellation of trading |
| 7 May | Po Na Na Group | 0 | Receivers appointed |
| 9 May | Lionheart | 9.0 | Voluntary liquidation |
| | Paradigm Media Investments | 7.6 | Voluntary liquidation |
| 12 May | Atlantic Caspian Resources | 1.6 | Cancellation of trading |
| | Hanover Capital Group | 2.9 | Cancellation of trading |
| | ReNeuron Holdings | 3.6 | St James's MGP |

[Table Q continued on page 24

TABLE Q - A.I.M. CONSTITUENTS DELETED DURING 2003 (continued)

| Date | Constituent | Capitalisation | Control Acquired by, etc. |
|----------|---------------------------------------|----------------|---|
| | | £m | |
| 13 May | BsoftB | 4.7 | Voluntary Liquidation |
| 14 May | Adaptive Venture Managers | 0.2 | Cancellation of trading |
| 16 May | Aquarius Group | 0.1 | Cancellation of trading |
| 21 May | Galileo Innpvation | 0.9 | Prolonged suspension (since 1 April) |
| | NRX Global Corp | 1.1 | Cancellation of trading ting |
| 28 May | Sherry FitzGibbon Group | 19.0 | Renlin Ltd. |
| 29 May | PRI Group | 147.6 | Brit Insurance Holdings |
| 30 May | Lombard Medical | 0.4 | Advanced Medical Technologies |
| 3 June | Weatherly International | 0.2 | Cancellation of trading |
| 6 June | Bullion Resources | 3.2 | Prolonged suspension (since 25 April) |
| 10 June | I Feel Good Holdings | 5.0 | Dennis Publishing (UK) Ltd. |
| | The Weeks Group | 7.0 | Bureau Veritas SA |
| 12 June | Sports Resource Group | 6.4 | Hegira |
| 17 June | i-spire | 1.1 | Cancellation of trading |
| 20 June | Bullough | 7.4 | Montpellier Group |
| 26 June | Evolution Group | 163.4 | Transfer to full listing in the Official List |
| | PNC Telecom | 0.7 | Administrators appointed |
| 1 July | Offshore Tool & Energy Corporation | 0.2 | Cancellation of trading |
| 3 July | Convergent Communications | 1.8 | Prolonged suspension (since 29 May) |
| 15 July | Techmarine International | 26.3 | Cancellation of trading |
| 17 July | Public Network | 0.9 | Liquidators appointed |
| 23 July | Gaming Insight | 8.9 | Prolonged suspension (since 11 June) |
| | The Sport Entertainment & Media Group | 9.0 | Sports Holdings Ltd. |
| | Voss Net | 0.3 | Prolonged suspension (since 25 June) |
| 25 July | Web-Angel | 5.9 | Durlacher Corporation |
| 28 July | Hacas Group | 42.8 | Tribal Group |
| 30 July | Osborne & Little | 129.6 | O & L Acquisitions (M.B.O.) |
| 4 August | Aberdeen Football Club | 1.8 | Cancellation of trading |
| | Einstein Group | 0.5 | Administrators appointed |
| | Jumbo International | 1.5 | Angelfolder |

[Table Q continued on page 25]

TABLE Q - A.I.M. CONSTITUENTS DELETED DURING 2003 (continued)

| Date | Constituent | Capitalisation | Control Acquired by, etc. |
|--------------|-------------------------------|----------------|---|
| | | £m | |
| 5 August | Chelsea Village | 59.7 | Chelsea Ltd. |
| 13 August | Synigence | 5.3 | Administrators appointed |
| 14 August | Patientline | 66.7 | Transfer to full listing in the Official List |
| 18 August | GB Railways Group | 26.1 | FirstGroup |
| 20 August | Compass Software Group | 8.8 | Alphameric |
| 21 August | BV Group | 0.5 | Prolonged suspension and proposal to delist |
| 3 September | Axiomlab | 1.5 | Cancellation of trading |
| 5 September | IFTE | 10.3 | Kidde Holdings |
| 11 September | InterClubNet | 3.1 | Nicolas Roach |
| 12 September | Auiron Energy | 6.5 | Prolonged suspension (since 6 May) |
| | Intelliplus Group | 10.1 | Eckoh Technologies |
| | Topnotch Health Club | 0.5 | Administrators appointed |
| 19 September | Jetcam International Holdings | 11.8 | Cancellation of trading |
| | Safestore | 39.2 | Belazure Acquisition Ltd. (M.B.O.) |
| 23 September | Northumbrian Water | 558.8 | Transfer to full listing in the Official List |
| 24 September | SBS Group | 1.2 | Administrators appointed |
| 2 October | Bradstock Group | 1.2 | Liquidators appointed |
| 6 October | Aspinall Online | 0.6 | Mr Damian Aspinall (M.B.O.) |
| 20 October | Prestige Publishing | 0.05 | Prolonged suspension (since 2 June) |
| 23 October | Arcoelectric (Holdings) | 2.4 | Prolonged suspension (since 1 July) |
| | Wetherley International | 0.2 | Prolonged suspension (since 1 July) |
| 29 October | Getmapping | 0.8 | Cancellation of trading |
| | PrimeEnt | 0.3 | Prolonged suspension (since 1 July) |
| 4 November | The Market Age | 0.3 | Prolonged suspension (since 1 September) |
| | West 175 Media Group | 0.3 | Prolonged suspension (since 12 August) |
| 28 November | Access Plus | 37.9 | TripleArc |
| 1 December | The Guiton Group Ltd. | 74.8 | Nurton Holdings |
| 9 December | Fusion Oil & Gas | 32.1 | Sterling Energy |
| 11 December | Arthur Shaw | 2.8 | Cancellation of trading |

TABLE R – A.I.M. CONSTITUENT NAME CHANGES, ETC., IN 2003

| Former Name | Date Effective | New Name |
|-----------------------------|----------------|--|
| ADVFN.com | 14 March | ADVFN |
| Arko Energy Holdings | 24 September | Arko Holdings |
| AsSeenon Screen Holdings | 8 August | ASOS |
| Auxinet | 4 June | Datacash Group |
| AWG Services | 1 December | Oak Holdings (after reverse t/o of company so named) |
| BikeNet | 31 January | Just Car Clinics Group |
| Bizzbuild.com | 20 June | Optimisa |
| The Cabouchon Collection | 19 November | The Cabouchon |
| CyberChina Holdings | 8 April | CYC Holdings |
| Darwen Capital | 28 November | Scott Tod (after reverse take over of company so named) |
| Digistal Animation Group | 26 August | DA Group |
| Direct Message | 17 March | Saltmark |
| Ennex International | 7 November | Petroceltic International |
| Envesta | 12 November | Envesta Telecom |
| Faupel Trading Group | 4 December | Faupel |
| Fieldens | 21 January | CamAxys |
| Finelot | 14 April | Caledon Resources |
| First Property Online | 6 October | First Property Group |
| Galahad Capital | 23 December | Galahad Gold (after reverse take-over of Shambhala Gold) |
| GX Networks | 30 October | Pipex Communications |
| Health Media Group | 11 November | RWS Holdings (after reverse take-over) |
| IBNet | 20 October | Deal Group Media (after reverse take-over) |
| Interactivity Group | 1 March | Healthcare Enterprise Group (after reverse take-over) |
| jobs.co.uk | 13 August | Creative Recruitment Solutions |
| London Securities | 29 April | London Security |
| Robert H Lowe | 24 March | Smart Approach (after reverse take-over) |
| Medi@invest | 11 April | Universal Direct Group |
| Mobilefuture | 23 September | Bella Media |

[Table R continued on page 27]

TABLE R – A.I.M. CONSTITUENT NAME CHANGES, ETC., IN 2003 (continued)

| Former Name | Date Effective | New Name |
|-------------------------------|----------------|-------------------------|
| Oxus Mining | 13 June | Oxus Gold |
| Peerless Technology Group | 24 December | Alliance Pharma |
| Poptones Group | 10 July | Hawthorn Holdings |
| Propan Homes | 24 June | Honeygrove Group |
| Rapid Technology Group | 3 April | Thirdforce |
| Riceman Insurance Investments | 20 November | RII |
| Room Service Group | 2 December | Azure Group |
| Saltmark | 17 October | Noble Investments |
| SMF Technologies | 11 December | Fortfield Investments |
| Software for Sport | 17 June | Computer Software Group |
| StartIT.com | 17 January | Europasia Education |
| TransEDA | 5 December | Reversus |
| Underwriting & Subscription | 13 October | Microcap Equities |
| World Sport Group | 23 January | Parallel Media Group |
| World Sports Solutions | 18 August | SP Holdings |
| Zipcom | 11 March | GX Networks |

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