

## FTSE JAPAN INDEX

The FTSE Japan Index provides investors with a real-time benchmark to reflect the performance of the Japanese market. FTSE Japan Futures, listed on the Osaka Securities Exchange, provide an effective hedging tool for international investors with exposure to Japan. FTSE Japan aims to capture up to 90% of the investible market capitalisation. The index is free float adjusted, liquidity tested and is managed by an independent committee to provide the most transparent and predictable view of the market.

## Index Performance (YEN)

Index	Capital Index	Total Return	CI				TRI			
	Value (CI)	Index Value (TRI)	1M (%)	3M (%)	12M (%)	5 Yr (%)	1M (%)	3M (%)	12M (%)	5Yr (%)
FTSE Japan (Yen)	116.05	137.75	-0.68	-1.36	-0.35	57.12	-0.67	-0.87	0.80	65.70
FTSE World (Yen)	340.46	524.32	5.91	4.49	21.16	58.43	6.15	5.18	23.89	76.53
FTSE Kaigai (Yen)	451.79	763.92	6.62	5.11	23.77	58.84	6.89	5.82	26.72	77.92

## 1-Year Performance



## 3-Year Performance



**Top 30 Constituents ranked by Investable Market Cap as at 27 April 2007**

No of Cons	Local code	Constituents	Investable market cap in YEN(m)	% Weight in Index	1M (%) Price Change	3M (%) Price Change	12M (%) Price Change	Weighted Contr.%(1M)*
1	7203	Toyota Motor	19,818,889	5.67	-5.30	-8.27	9.75	-0.31
2	8306	Mitsubishi UFJ Financial	13,452,213	3.85	-6.72	-16.67	-30.94	-0.27
3	7751	Canon	8,986,042	2.57	4.33	3.85	19.96	0.10
4	8316	Sumitomo Mitsui Financial Group	8,056,840	2.31	-3.67	-15.32	-17.32	-0.09
5	8411	Mizuho Financial Group	6,480,903	1.85	-5.73	-18.56	-26.12	-0.11
6	6758	Sony Corp	6,402,096	1.83	3.38	10.69	6.47	0.06
7	6752	Matsushita Electric Ind	5,691,421	1.63	-4.71	-2.92	-17.11	-0.08
8	7267	Honda Motor Co	5,683,381	1.63	-1.67	-12.87	0.98	-0.03
9	4502	Takeda Pharmaceutical	5,188,902	1.48	-0.77	-1.64	10.83	-0.01
10	8604	Nomura Holdings	4,544,292	1.30	-7.77	-1.91	-10.79	-0.11
11	9501	Tokyo Elec Power	4,038,308	1.16	-4.10	-1.97	34.69	-0.05
12	7974	Nintendo	4,000,378	1.14	9.88	11.01	126.89	0.10
13	5401	Nippon Steel	3,961,662	1.13	-11.11	10.23	82.59	-0.13
14	8802	Mitsubishi Estate	3,847,307	1.10	-1.32	11.31	48.41	-0.01
15	9437	NTT Docomo	3,838,420	1.10	-4.65	9.04	20.59	-0.05
16	8058	Mitsubishi Corp	3,226,523	0.92	-7.23	6.65	-6.56	-0.07
17	9433	KDDI Corp	3,171,888	0.91	0.32	9.52	35.68	0.00
18	9432	NTT	3,126,941	0.89	-1.32	-3.40	17.79	-0.01
19	8801	Mitsui Fudosan Co.	3,102,615	0.89	3.53	15.03	38.04	0.03
20	2914	Japan Tobacco	2,930,000	0.84	2.63	1.21	28.51	0.02
21	9020	East Japan Railway	2,919,000	0.84	5.53	16.67	7.40	0.04
22	5411	JFE Holdings	2,915,638	0.83	-9.32	-1.05	47.77	-0.08
23	8591	Orix Corporation	2,892,145	0.83	3.54	-10.45	-5.72	0.03
24	6301	Komatsu	2,886,898	0.83	12.57	15.76	17.90	0.09
25	8766	Millea Holdings	2,869,202	0.82	4.22	1.83	-2.84	0.03
26	8031	Mitsui & Co	2,772,268	0.79	-1.60	14.14	24.57	-0.01
27	7201	Nissan Motor	2,744,104	0.79	-6.32	-20.01	-19.48	-0.05
28	3382	Seven & I Holdings	2,511,366	0.72	-4.68	-6.49	-21.72	-0.03
29	7011	Mitsubishi Heavy Inds	2,502,746	0.72	-1.85	21.24	31.56	-0.01
30	4063	Shin-Etsu Chemical	2,501,522	0.72	7.92	-1.77	17.19	0.05
<b>Total of Top 30 Companies</b>			<b>147,063,910</b>	<b>42.08</b>				
<b>Total of FTSE Japan</b>			<b>349,502,568</b>	<b>100.00</b>				

\* The weighted contribution of the constituent to the Index over the last month.

## ICB Industry Weightings for FTSE Japan Index

Code	ICB Industry	No. of Cons	% Weight In Index	1M (%)	Weighted Contr.%(1M)
0001	Oil & Gas	7	0.97	-2.53	-0.02
1000	Basic Materials	49	8.50	-3.02	-0.26
2000	Industrials	101	18.07	1.86	0.33
3000	Consumer Goods	92	23.65	0.70	0.16
4000	Health Care	24	4.78	1.88	0.09
5000	Consumer Services	66	7.39	-1.23	-0.09
6000	Telecommunications	5	3.32	-5.07	-0.18
7000	Utilities	13	4.70	-2.49	-0.12
8000	Financials	87	22.09	-3.45	-0.78
9000	Technology	39	6.55	3.09	0.19
	<b>Total</b>	<b>483</b>	<b>100.00</b>		

## Vendor Codes

Reuters RIC: FTWIJPNY

Bloomberg: FTY1JN

Datastream: WIJPANY

## FTSE Research

Andrew Buckley  
Executive Director, Marketing & Communications  
andrew.buckley@ftse.com  
+44 20 7866 8029

Andy Harvell  
Head of Research  
andy.harvell@ftse.com  
+44 20 7866 8986

Sandra Jim  
Research Manager – Asia Pacific  
sandra.jim@ftse.com  
+852 2230 5814

Andreas Elia  
Research Analyst  
andreas.elia@ftse.com  
+44 20 7866 8013

Kamila Lewandowski  
Research Analyst  
kamila.lewandowski@ftse.com  
+44 20 7866 1877

Sources: FTSE Group, Datastream, Bloomberg and Reuters.

© FTSE International Limited ("FTSE") 2007. All rights reserved.

The FTSE Japan Index ("Index") is calculated by FTSE. All rights in the Index vest in FTSE. "FTSE" is a trade mark of London Stock Exchange Limited and The Financial Times Limited and is used by FTSE under licence. All information is provided for information purposes only and no responsibility or liability can be accepted by FTSE for any errors or for any loss from use of this publication. No part of this publication may be reproduced, stored in a retrieval system or transmitted by any other form or means whether electronic, mechanical, photocopying, recording or otherwise without the prior written consent of FTSE. The Industry Classification Benchmark ("ICB") is a joint product of FTSE and Dow Jones & Company, Inc ("Dow Jones"). "Dow Jones" and "DJ" are trade and service marks of Dow Jones. FTSE and Dow Jones do not accept any liability to any person for any loss or damage arising out of any error or omission in the ICB. Distribution of FTSE index values and the use of FTSE indices to create financial products requires a licence from FTSE.