

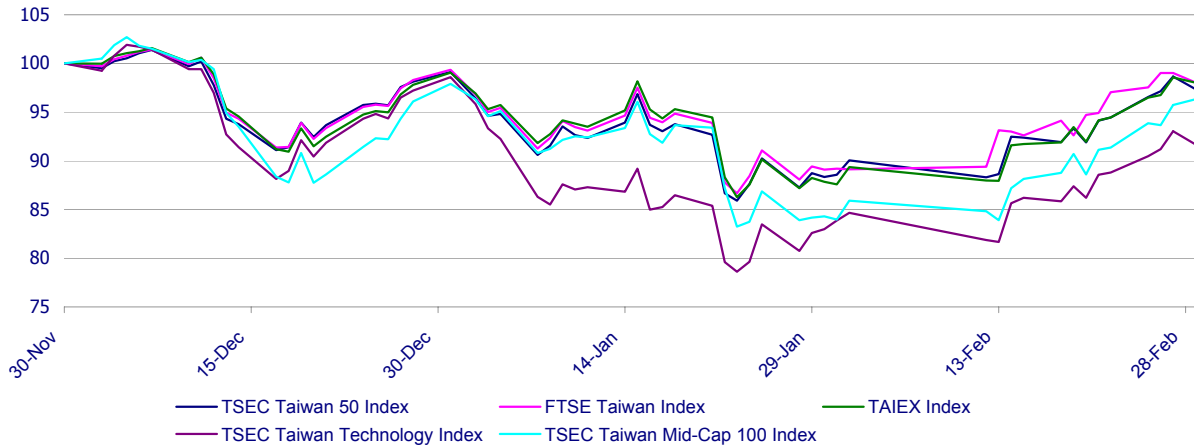
# TSEC Taiwan Index Series Performance Report - February 2008

The TSEC Taiwan Index Series is a joint venture between the Taiwan Stock Exchange Corporation (TSEC) and FTSE Group. The partnership brings together both local market knowledge and international indexing capabilities providing investors with the tools to gain exposure to the Taiwanese market.

## Index Performance Summary (TWD)

Index	Capital Index Value (CI)	Total Return Index Value (TRI)	CI 1M %	CI 3M %	CI 12M %	CI 5 Yr %	TRI 1M %	TRI 3M %	TRI 12M %	TRI 5Yr %
TSEC Taiwan 50	6045.89	7216.42	9.78	-2.78	5.20	88.47	9.78	-2.78	8.78	122.36
TSEC Taiwan Mid-Cap 100	8287.52	9444.08	14.76	-3.62	0.53	70.02	14.76	-3.60	3.18	95.03
TSEC Taiwan Technology	7514.43	8362.07	9.11	-8.48	-2.89	81.13	9.11	-8.48	-0.37	101.85
TSEC Taiwan Eight Industries	7220.93	7738.47	14.40	-0.42	17.53	124.68	14.40	-0.41	23.12	187.82
FTSE Taiwan	66.11	103.21	9.77	-2.08	4.35	82.58	9.77	-2.08	7.94	114.36
TAIEX	8412.76	9951.54	11.86	-2.02	6.46	89.80	11.86	-2.02	10.16	124.49
FTSE Taiwan Growth	246.54	280.68	9.90	-5.75	-1.99	86.38	9.90	-5.75	0.99	111.29
FTSE Taiwan Value	297.99	366.76	9.64	1.56	10.90	78.35	9.64	1.56	15.17	116.77
TSEC Taiwan Dividend +	6633.28	7212.14	8.92	-4.86	7.56	81.64	8.92	-4.86	14.35	141.18

## Index Performance for the past 3 months (TWD)



## Industry Breakdown of TSEC Taiwan 50 and TSEC Taiwan Mid-Cap 100

ICB Code*	Industry	TSEC Taiwan 50		TSEC Taiwan Mid Cap 100	
		No. of Cons	Index Weight (%)	No. of Cons	Index Weight (%)
0001	Oil & Gas	1	0.80	-	-
1000	Basic Materials	4	14.76	10	11.11
2000	Industrials	5	3.51	27	26.30
3000	Consumer Goods	3	3.67	9	9.90
4000	Health Care	-	-	-	0.00
5000	Consumer Services	1	0.35	3	3.85
6000	Telecommunications	3	4.91	-	-
7000	Utilities	-	-	-	-
8000	Financials	13	17.94	13	11.73
9000	Technology	20	54.05	38	37.12
	<b>Total</b>	<b>50</b>	<b>100.00</b>	<b>100</b>	<b>100.00</b>

\* Based on the Industry Classification Benchmark, no constituents of the TSEC Taiwan 50 Index are classified within Health Care, and Utilities Industries. In addition, no constituents of the TSEC Taiwan Mid-Cap 100 Index are classified within the Oil & Gas, Health Care, Telecommunications, and Utilities Industries.

# TSEC Taiwan Index Series Performance Report - February 2008

## Constituents of TSEC Taiwan 50 Index as of 29 February 2008

No of Cons	Local code	Constituents	Investible market cap TWD(m)	Index Weight (%)	1M % Price Change	3M % Price Change	12M % Price Change	Weighted Contr.% (1M)*
1	2409	AU Optronics	474,525	4.30	14.31	-2.88	29.79	0.59
2	2353	Acer	138,797	1.26	16.68	-15.15	-7.04	0.20
3	2311	Advanced Semiconductor Engineering	119,128	1.08	4.10	-11.65	-14.16	0.05
4	1102	Asia Cement	71,489	0.65	14.19	11.28	67.86	0.09
5	2357	Asustek Computer Inc	321,898	2.92	5.08	-14.06	3.54	0.15
6	2474	Catcher Technology	47,322	0.43	23.94	-41.31	-54.11	0.09
7	2882	Cathay Financial Holding	371,081	3.36	5.82	10.50	11.11	0.20
8	2801	Chang Hwa Commercial Bank	71,240	0.65	12.54	3.67	-9.82	0.08
9	3009	Chi Mei Optoelectronics	213,289	1.93	12.33	-3.23	30.47	0.23
10	2883	China Development Financial Holdings	141,411	1.28	5.31	0.78	-12.59	0.07
11	2002	China Steel	401,334	3.64	4.44	10.59	32.63	0.17
12	2891	Chinatrust Financial Holding	237,574	2.15	10.35	20.73	7.41	0.22
13	2412	Chunghwa Telecom	367,136	3.33	13.97	9.40	24.80	0.45
14	2324	Compal Electronics	109,407	0.99	4.24	-24.03	-2.09	0.04
15	2308	Delta Electronics	141,077	1.28	10.93	-19.55	-12.37	0.14
16	4904	Far EastTone Telecommunications	82,356	0.75	10.71	3.33	14.66	0.08
17	1402	Far Eastern Textile	174,061	1.58	17.73	32.99	88.53	0.26
18	2892	First Financial Holding	129,352	1.17	8.85	16.22	19.28	0.10
19	1326	Formosa Chemicals & Fibre	316,981	2.87	15.91	-6.71	20.47	0.43
20	6505	Formosa Petrochemical	88,138	0.80	16.78	-5.02	26.64	0.13
21	1301	Formosa Plastics Corp	486,807	4.41	16.74	-2.85	45.22	0.69
22	2354	Foxconn Technology	154,882	1.40	13.81	-34.60	-35.80	0.19
23	2881	Fubon Financial Holdings	200,600	1.82	8.28	22.65	13.98	0.15
24	2498	High Tech Computer	377,122	3.42	10.77	9.85	76.55	0.36
25	2317	Hon Hai Precision Industry	1,182,664	10.72	10.91	-8.74	-1.91	1.16
26	2880	Hua Nan Financial Holdings	111,046	1.01	6.44	14.55	-1.59	0.07
27	3481	InnoLux Display	242,700	2.20	28.26	-27.16	0.57	0.53
28	3474	Inotera Memories	27,534	0.25	3.00	0.00	-21.85	0.01
29	2301	Lite-On Technology	92,659	0.84	-9.57	-23.84	-37.79	-0.10
30	2454	MediaTek	276,989	2.51	13.56	-15.24	1.03	0.33
31	2886	Mega Financial Holding	187,228	1.70	6.43	12.31	1.59	0.11
32	1303	Nan Ya Plastics	424,253	3.84	16.30	-11.46	32.26	0.59
33	8046	Nan Ya Printed Circuit Board	38,425	0.35	4.00	-27.94	-27.05	0.01
34	2408	Nanya Technology	63,507	0.58	2.26	4.62	-27.88	0.01
35	3034	Novatek Microelectronics	45,254	0.41	1.36	-12.89	-30.23	0.01
36	9904	Pou Chen	68,010	0.62	13.75	-6.02	-23.72	0.08
37	2912	President Chain Store	38,986	0.35	18.33	21.71	33.13	0.06
38	2382	Quanta Computer	71,938	0.65	10.40	-14.64	-25.26	0.07
39	2888	Shin Kong Financial Holding	93,245	0.84	6.15	-9.01	-27.51	0.05
40	2325	Siliconware Precision Industries	158,914	1.44	3.39	-12.20	-11.82	0.05
41	2890	SinoPac Financial Holdings Co. Ltd.	96,933	0.88	10.53	2.63	-17.77	0.09
42	2347	Synnex Technology International	84,769	0.77	19.94	-7.89	117.22	0.14
43	2887	Taishin Financial Holdings	71,786	0.65	15.75	6.52	-16.00	0.10
44	3045	Taiwan Cellular	92,713	0.84	-13.42	-8.66	24.85	-0.14
45	1101	Taiwan Cement	89,084	0.81	31.58	16.90	100.90	0.21
46	5854	Taiwan Cooperative Bank	93,373	0.85	8.75	8.98	13.85	0.07
47	2330	Taiwan Semiconductor Manufacturing	1,627,495	14.75	2.84	1.65	-10.67	0.45
48	1216	Uni-president Enterprises	162,481	1.47	17.03	9.46	50.44	0.24
49	2303	United Microelectronics	181,842	1.65	5.76	-4.92	-36.67	0.10
50	2885	Yuanta Financial Holding	175,178	1.59	16.12	30.70	75.62	0.24
<b>Total</b>			<b>11,036,013</b>	<b>100.00</b>				

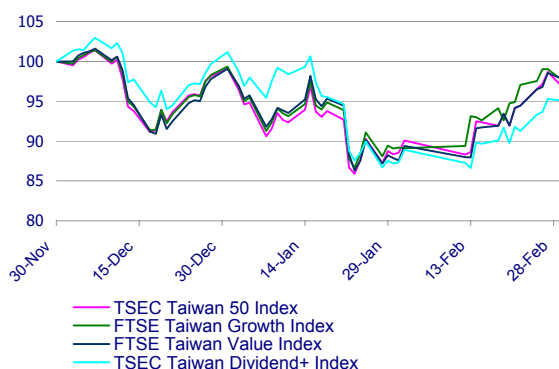
\* The weighted contribution of the constituent to the Index over the last month.

TSEC Taiwan 50 Index covers the top 50 companies in Taiwan ranked by full market capitalisation. It is the first index for Taiwan designed specifically for derivatives and OTC trading. Both ETF and futures are available in the market for domestic and international investors. TSEC Taiwan Mid-Cap 100 Index covers the next 100 "medium sized" constituents ranked by market capitalisation after the TSEC Taiwan 50 Index. The TSEC Taiwan Technology Index consists of all the constituents from TSEC Taiwan 50 Index and TSEC Taiwan Mid-Cap 100 Index with Industry code 9000 under the Industry Classification Benchmark.

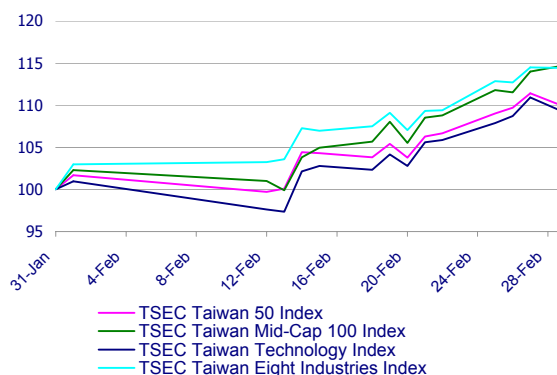
The Indices are managed by an independent committee and reviewed quarterly in January, April, July and October.

# TSEC Taiwan Index Series Performance Report - February 2008

### Index Performance for the past 3 months (TWD)



### Index Performance for February (TWD)



### Top 10 Constituents of TSEC Taiwan Mid-Cap 100 Index

Local Code	Constituent Name	Gross Market Cap TWD(m)	Net Market Cap TWD(m)	Index Weight (%)
1722	Taiwan Fertilizer	122,500	91,875	3.27
2371	Tatung	82,351	82,351	2.93
6116	HannStar Display	68,409	68,409	2.44
2475	Chunghwa Picture Tubes	89,516	67,137	2.39
2903	Far Eastern Department Store	65,016	65,016	2.32
2448	Epistar Corp	58,414	58,414	2.08
3231	Wistron Corp	71,446	53,584	1.91
1802	Taiwan Glass Industrial	67,709	50,782	1.81
3037	Unimicron Technology	50,741	50,741	1.81
1605	Walsin Lihwa	49,314	49,314	1.76
	<b>Total</b>	<b>725,415</b>	<b>637,622</b>	<b>22.71</b>
	<b>Total of TSEC Taiwan Mid-Cap 100</b>	<b>3,629,838</b>	<b>2,807,419</b>	<b>100.00</b>

### Top 10 Constituents of TSEC Taiwan Technology Index

Local Code	Constituent Name	Gross Market Cap TWD(m)	Net Market Cap TWD(m)	% Weight in Index
2330	Taiwan Semiconductor Manufacturing	1,627,495	1,627,495	23.23
2317	Hon Hai Precision Industry	1,182,664	1,182,664	16.88
2409	AU Optronics	474,525	474,525	6.77
2498	High Tech Computer	377,122	377,122	5.38
2357	Asustek Computer Inc	321,898	321,898	4.59
2454	MediaTek	369,319	276,989	3.95
3481	InnoLux Display	242,700	242,700	3.46
3009	Chi Mei Optoelectronics	284,385	213,289	3.04
2303	United Microelectronics	242,455	181,842	2.60
2325	Siliconware Precision Industries	158,914	158,914	2.27
	<b>Total</b>	<b>5,281,479</b>	<b>5,057,439</b>	<b>72.17</b>
	<b>Total of TSEC Technology</b>	<b>7,663,148</b>	<b>7,007,354</b>	<b>100.00</b>

## TSEC Taiwan Index Series Performance Report - February 2008

### Top 10 Constituents of TSEC Taiwan Eight Industries Index

Local Code	Constituent Name	Gross Market Cap	Net Market Cap	Index Weight
		TWD(m)	TWD(m)	(%)
1301	Formosa Plastics Corp	486,807	486,807	10.75
1303	Nan Ya Plastics	565,670	424,253	9.37
2002	China Steel	535,112	401,334	8.87
2412	Chunghwa Telecom	749,258	367,136	8.11
1326	Formosa Chemicals & Fibre	422,642	316,981	7.00
1402	Far Eastern Textile	232,082	174,061	3.85
1216	Uni-president Enterprises	162,481	162,481	3.59
2308	Delta Electronics	188,103	141,077	3.12
3045	Taiwan Cellular	199,168	92,713	2.05
1722	Taiwan Fertilizer	122,500	91,875	2.03
<b>Total</b>		<b>3,663,824</b>	<b>2,658,719</b>	<b>58.73</b>
<b>Total of TSEC Taiwan Eight Industries Index</b>		<b>7,082,979</b>	<b>4,526,824</b>	<b>100.00</b>

### Top 10 Constituents of TSEC Taiwan Dividend+ Index

Local Code	Constituent Name	Gross Market Cap	Net Market Cap	Index Weight
		TWD(m)	TWD(m)	(%)
1605	Walsin Lihwa	49,314	196,618	5.92
2605	Sincere Navigation	30,471	162,156	4.88
2855	President Securities	26,327	158,454	4.77
2408	Nanya Technology	84,676	156,501	4.71
3474	Inotera Memories	91,782	154,086	4.64
2412	Chunghwa Telecom	749,258	140,474	4.23
2103	Tsrc	27,718	136,118	4.10
4904	Far EasTone Telecommunications	168,074	132,327	3.98
1434	Formosa Taffeta	52,562	129,670	3.90
2002	China Steel	535,112	125,767	3.78
<b>Total</b>		<b>1,815,293</b>	<b>1,492,171</b>	<b>44.89</b>
<b>Total of TSEC Taiwan Dividend+ Index</b>		<b>5,356,680</b>	<b>3,323,782</b>	<b>100.00</b>

#### Vendor Codes

**Bloomberg: TW50 TWMC TWIT TWEI TWDP**

**Reuters RIC: .FTSETW50 .FTSETWMC .FTSETWIT .FTTWDP .FTT**

Compiled by FTSE

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