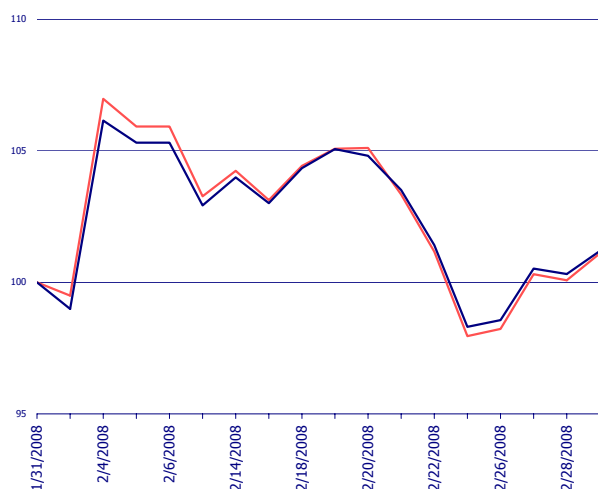


**FTSE XINHUA CHINA B SHARE INDEX REVIEW - B SHARE SERIES**  
**February 2008**

(Market performance data provided by FTSE Research)

**Index Commentary**

In February, China's B-share market followed the trend of the A-share market. However, unlike China's A-share market where the diversification amongst the Large, Mid and Small Capitalisation indices was significant, with the FTSE Xinhua Small Cap Index gaining 10.1% while the blue chip FTSE/Xinhua China A50 Index was down 1.4%, the swing between the blue chip B-share index and the broader B-share benchmark was quite narrow. The FTSE Xinhua B All-Share Index closed at 7861.50 points, up 1.2% while the blue chip FTSE Xinhua B35 Index closed at 10327.38 points, up 1.1%.

**Overall Market Performance (USD) (Capital Return, from 31.01.2008 to 29.02.2008)**


5 Highest Weighted Constituents	% wgt China B 35	% wgt China B All-Share
Inner Mongolia Yitai Coal	12.84	9.17
China International Marine Containers	11.90	8.49
Shenzhen Vanke	8.74	6.24
Shanghai Zhenhua Port Machinery	8.61	6.14
Yantai Changyu Pioneer Wine	5.38	3.84

— FTSE Xinhua China B35 Index  
 — FTSE Xinhua China B All-Share Index

5 Highest Performers	Local Code	Price Return (%)
Shandong Zhonglu Oceanic Fisheries	200992	24.94
Guangdong Sunrise Holdings	200030	17.61
Shanghai Jiulongshan	900955	16.67
Shanghai Lujiazui Fin & Trade Dev	900932	14.74
Shenzhen Vanke	200002	12.93

5 Lowest Performers	Local Code	Price Return (%)
Shanghai Worldbest	900940	-20.45
Chongqing Changan Automobile	200625	-12.20
Wuxi Little Swan	200418	-11.75
Shanghai Wai Gaoqiao Free-Trade Zone Dev	900912	-10.26
Hangzhou Steam Turbine	200771	-9.51

The FTSE Xinhua China B Share Index Series is designed to represent the performance of the Chinese market that is available to investors outside of the People's Republic of China and to Chinese nationals with appropriate foreign exchange dealing accounts. The FTSE Xinhua China B Share Indices cover shares listed on both Shanghai and Shenzhen Stock Exchanges, and provide an exciting opportunity to invest in one of the world's most exciting markets.

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FTSE Market Reports are researched and produced on a monthly basis by FTSE Research. For more information about market analysis based on FTSE Xinhua indices, please contact Andy Harvell, FTSE Group at [andy.harvell@ftse.com](mailto:andy.harvell@ftse.com).

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