

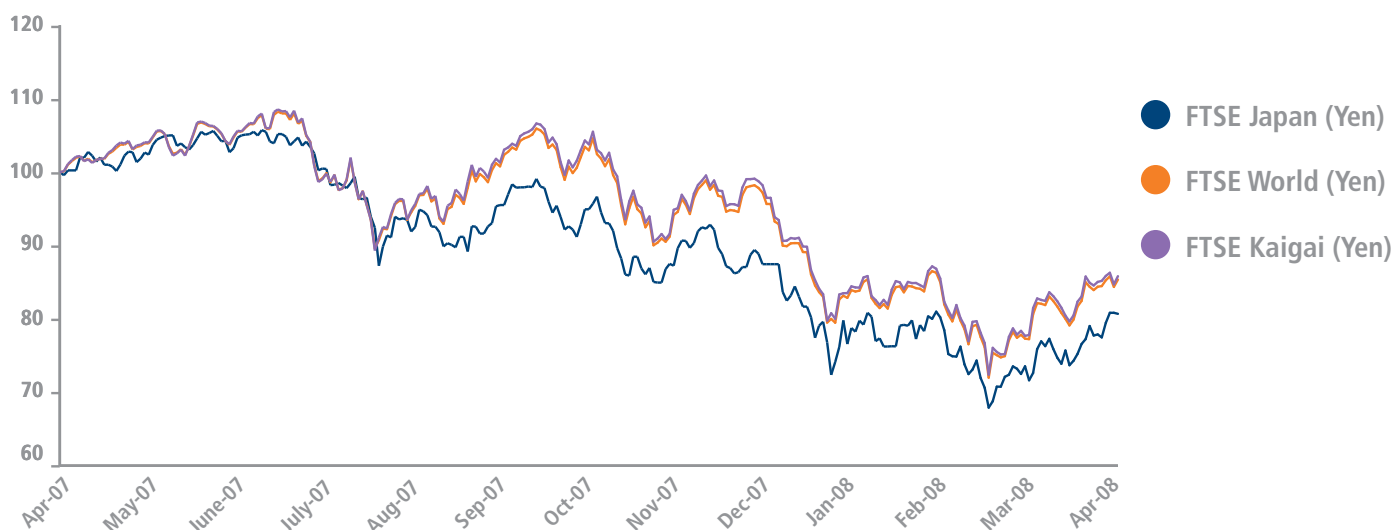
FTSE JAPAN INDEX

The FTSE Japan Index provides investors with a real-time benchmark to reflect the performance of the Japanese market. FTSE Japan Futures, listed on the Osaka Securities Exchange, provide an effective hedging tool for international investors with exposure to Japan. FTSE Japan aims to capture up to 90% of the investible market capitalisation. The index is free float adjusted, liquidity tested and is managed by an independent committee to provide the most transparent and predictable view of the market.

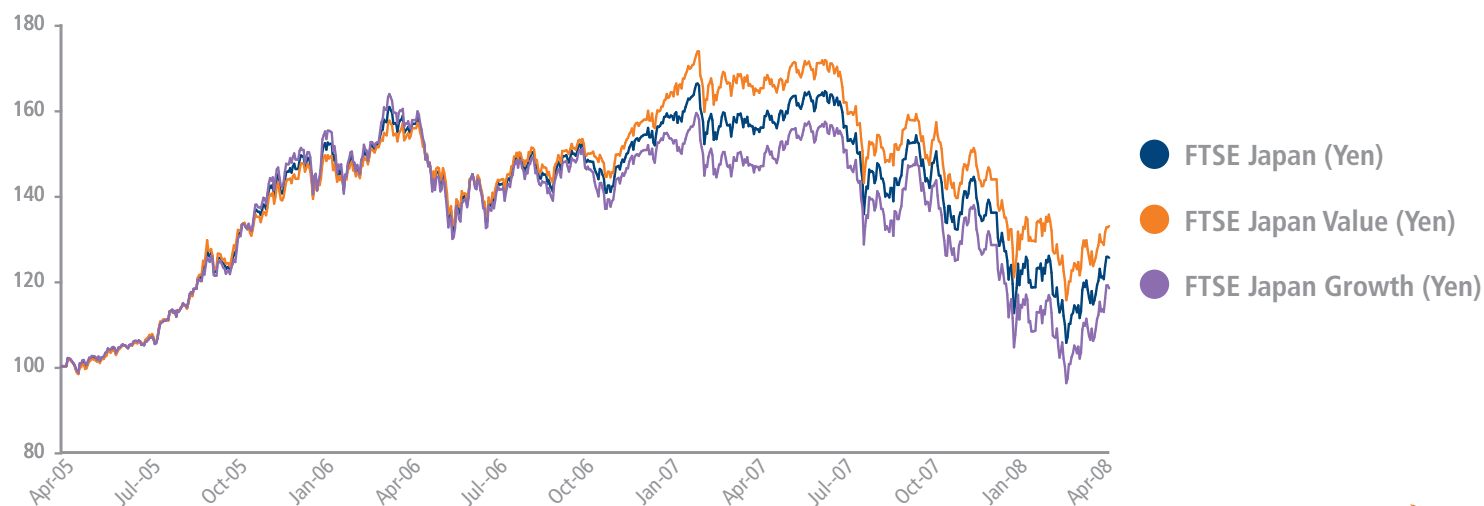
Index Performance (YEN)

Index	Capital Index	Total Return	CI				TRI			
	Value (CI)	Index Value (TRI)	1M (%)	3M (%)	12M (%)	5 Yr (%)	1M (%)	3M (%)	12M (%)	5Yr (%)
FTSE Japan (Yen)	93.65	112.90	12.64	1.17	-19.30	78.11	12.65	2.01	-18.04	88.76
FTSE World (Yen)	289.57	456.92	10.50	1.79	-14.64	71.04	10.87	2.65	-12.56	91.05
FTSE Kaigai (Yen)	386.24	669.73	10.29	1.85	-14.17	70.96	10.69	2.71	-12.00	91.95

1-Year Performance



3-Year Performance



Top 30 Constituents ranked by Investable Market Cap as at 30 Apr 2008

No of Cons	Local code	Constituents	Investable market cap in YEN(m)	% Weight in Index	1M (%) Price Change	3M (%) Price Change	12M (%) Price Change	Weighted Contr.%(1M)*
1	7203	Toyota Motor	14,268,517	5.04	6.04	-9.45	-28.01	0.32
2	8306	Mitsubishi UFJ Financial	12,311,465	4.35	33.02	10.75	-8.48	1.22
3	7751	Canon	6,922,580	2.45	13.29	13.54	-22.96	0.32
4	8316	Sumitomo Mitsui Financial Group	6,867,497	2.43	36.43	6.80	-14.76	0.73
5	7974	Nintendo	6,066,975	2.14	11.59	8.19	50.26	0.25
6	6752	Matsushita Electric Ind	5,985,172	2.11	13.19	8.67	5.16	0.28
7	6758	Sony Corp	4,766,670	1.68	20.40	-8.43	-25.55	0.32
8	8411	Mizuho Financial Group	4,615,483	1.63	47.95	8.43	-25.41	0.60
9	7267	Honda Motor Co	4,541,200	1.60	15.99	-0.60	-20.10	0.25
10	8058	Mitsubishi Corp	4,201,399	1.48	10.96	20.14	30.21	0.17
11	4502	Takeda Pharmaceutical	3,661,577	1.29	10.02	-14.88	-29.43	0.13
12	8604	Nomura Holdings	3,549,062	1.25	21.34	14.94	-21.90	0.25
13	8031	Mitsui & Co	3,271,195	1.16	20.79	14.82	13.23	0.22
14	6301	Komatsu	3,174,077	1.12	13.92	23.05	9.95	0.15
15	8802	Mitsubishi Estate	3,106,649	1.10	24.79	7.09	-19.25	0.25
16	5401	Nippon Steel	2,981,457	1.05	15.64	-8.46	-24.74	0.16
17	9437	NTT Docomo	2,807,856	0.99	1.32	-8.38	-25.37	0.01
18	8766	Millea Holdings	2,727,114	0.96	19.84	9.98	-0.90	0.18
19	9501	Tokyo Elec Power	2,683,750	0.95	-0.75	-4.17	-33.54	-0.01
20	5411	JFE Holdings	2,614,862	0.92	28.96	16.09	-13.90	0.23
21	2914	Japan Tobacco	2,530,000	0.89	1.40	-9.32	-13.65	0.01
22	9020	East Japan Railway	2,487,000	0.88	0.00	-5.69	-14.80	0.00
23	9432	NTT	2,350,452	0.83	4.19	-11.81	-24.83	0.04
24	8801	Mitsui Fudosan Co.	2,309,333	0.82	32.39	7.82	-25.57	0.22
25	3382	Seven & I Holdings	2,242,809	0.79	23.60	17.27	-10.69	0.17
26	9433	KDDI Corp	2,240,167	0.79	9.36	-7.24	-29.37	0.08
27	7201	Nissan Motor	2,082,357	0.74	11.89	-8.98	-24.12	0.09
28	6502	Toshiba Corp	2,081,087	0.74	29.43	20.06	-3.90	0.19
29	4063	Shin-Etsu Chemical	2,066,895	0.73	24.66	14.85	-17.37	0.16
30	6954	Fanuc	1,963,369	0.69	15.30	16.52	-7.22	0.10
Total of Top 30 Companies			123,478,029	43.62				
Total of FTSE Japan			283,106,199	100.00				

* The weighted contribution of the constituent to the Index over the last month.

ICB Industry Weightings for FTSE Japan Index

Code	ICB Industry	No. of Cons	% Weight In Index	1M (%)	Weighted Contr.%(1M)
0001	Oil & Gas	8	1.07	10.89	0.12
1000	Basic Materials	50	8.07	12.60	1.02
2000	Industrials	100	19.49	13.60	2.63
3000	Consumer Goods	89	24.42	8.47	2.15
4000	Health Care	23	4.42	6.09	0.29
5000	Consumer Services	61	7.48	5.04	0.40
6000	Telecommunications	5	3.04	6.13	0.20
7000	Utilities	13	4.20	-0.72	-0.03
8000	Financials	83	21.71	27.55	5.28
9000	Technology	37	6.09	9.44	0.59
	Total	469	100.00		

Vendor Codes

Reuters RIC: FTWIJPNY

Bloomberg: FTY1JN

Datastream: WIJPANY

Sources: FTSE Group, Datastream, Bloomberg and Reuters.

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