

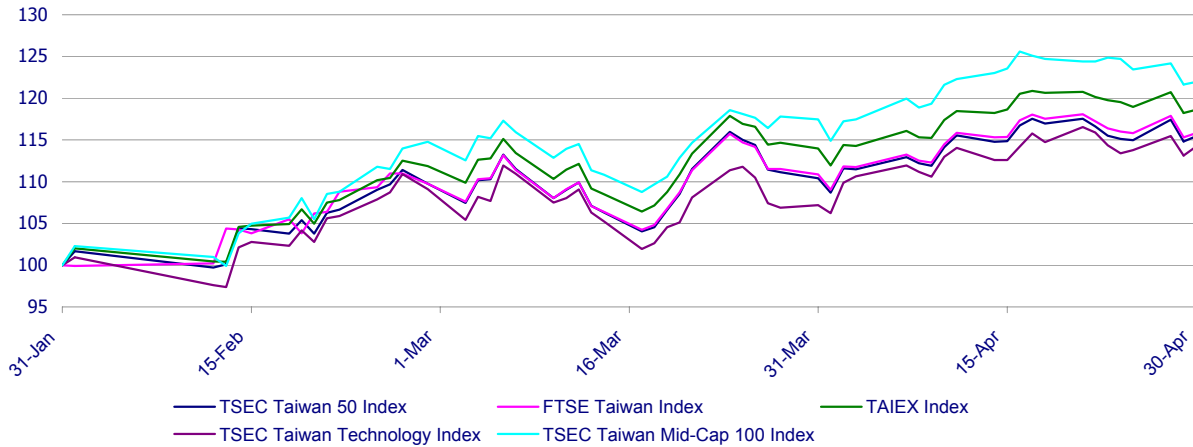
TSEC Taiwan Index Series Performance Report - April 2008

The TSEC Taiwan Index Series is a joint venture between the Taiwan Stock Exchange Corporation (TSEC) and FTSE Group. The partnership brings together both local market knowledge and international indexing capabilities providing investors with the tools to gain exposure to the Taiwanese market.

Index Performance Summary (TWD)

Index	Capital Index Value (CI)	Total Return Index Value (TRI)	CI 1M %	CI 3M %	CI 12M %	CI 5 Yr %	TRI 1M %	TRI 3M %	TRI 12M %	TRI 5Yr %
TSEC Taiwan 50	6356.89	7587.62	4.54	15.42	11.93	103.09	4.54	15.42	15.74	139.61
TSEC Taiwan Mid-Cap 100	8806.70	10035.73	3.82	21.95	9.12	107.61	3.82	21.95	11.99	138.15
TSEC Taiwan Technology	7866.04	8753.34	6.53	14.21	1.97	92.17	6.53	14.21	4.61	114.16
TSEC Taiwan Eight Industries	7410.75	7941.89	-0.14	17.41	20.87	153.54	-0.14	17.41	26.62	224.79
FTSE Taiwan	69.77	108.92	4.49	15.83	11.73	101.93	4.49	15.83	15.58	137.03
TAIEX	8919.92	10551.47	4.05	18.60	13.26	115.04	4.05	18.60	17.19	154.32
FTSE Taiwan Growth	255.97	291.42	5.15	14.10	3.52	96.60	5.15	14.10	6.67	122.87
FTSE Taiwan Value	319.19	392.85	3.90	17.44	20.22	105.82	3.90	17.44	24.85	150.16
TSEC Taiwan Dividend +	7066.17	7682.81	3.04	16.03	12.66	105.60	3.04	16.03	19.77	173.00

Index Performance for the past 3 months (TWD)



Industry Breakdown of TSEC Taiwan 50 and TSEC Taiwan Mid-Cap 100

ICB Code*	Industry	TSEC Taiwan 50		TSEC Taiwan Mid Cap 100	
		No. of Cons	Index Weight (%)	No. of Cons	Index Weight (%)
0001	Oil & Gas	1	0.79	-	-
1000	Basic Materials	5	15.01	9	8.92
2000	Industrials	5	3.29	24	24.59
3000	Consumer Goods	3	3.49	9	9.59
4000	Health Care	-	-	-	-
5000	Consumer Services	1	0.34	4	3.83
6000	Telecommunications	3	4.75	-	-
7000	Utilities	-	-	-	-
8000	Financials	13	19.26	17	15.54
9000	Technology	19	53.08	37	37.53
	Total	50	100.00	100	100.00

* Based on the Industry Classification Benchmark, no constituents of the TSEC Taiwan 50 Index are classified within Health Care, and Utilities Industries. In addition, no constituents of the TSEC Taiwan Mid-Cap 100 Index are classified within the Oil & Gas, Health Care, Telecommunications, and Utilities Industries.

TSEC Taiwan Index Series Performance Report - April 2008

Constituents of TSEC Taiwan 50 Index as of 30 April 2008

No of Cons	Local Code	Constituents	Investible Market Cap TWD(m)	Index Weight (%)	1M % Price Change	3M % Price Change	12M % Price Change	Weighted Contr.% (1M)*
1	2409	AU Optronics	465,144	3.99	12.90	12.05	15.15	0.48
2	2353	Acer	158,762	1.36	21.32	33.47	5.33	0.25
3	2311	Advanced Semiconductor Engineering	127,695	1.10	5.74	11.59	-6.67	0.06
4	1102	Asia Cement	74,907	0.64	0.92	19.65	70.07	0.01
5	2357	Asustek Computer Inc	366,400	3.14	11.01	19.61	35.75	0.33
6	2882	Cathay Financial Holding	396,593	3.40	10.32	13.10	26.11	0.33
7	2801	Chang Hwa Commercial Bank	88,194	0.76	6.54	39.32	24.74	0.05
8	3009	Chi Mei Optoelectronics	217,616	1.87	6.88	14.61	18.40	0.13
9	2883	China Development Financial Holdings	156,209	1.34	1.79	16.33	4.84	0.02
10	2002	China Steel	426,951	3.66	4.17	11.11	36.24	0.15
11	2891	Chinatrust Financial Holding	267,007	2.29	8.18	24.02	20.95	0.18
12	2412	Chunghwa Telecom	367,640	3.15	-1.75	15.44	24.41	-0.06
13	2324	Compal Electronics	131,636	1.13	16.81	25.41	12.57	0.17
14	2308	Delta Electronics	144,553	1.24	1.89	13.66	-8.06	0.02
15	2603	Evergreen Marine**	43,846	0.38	-3.17	22.06	42.05	-
16	4904	Far EastTone Telecommunications	83,027	0.71	0.00	7.18	11.74	0.00
17	1402	Far Eastern Textile	172,045	1.48	0.00	16.36	73.19	0.00
18	2892	First Financial Holding	169,117	1.45	16.17	42.31	64.09	0.21
19	1326	Formosa Chemicals & Fibre	306,623	2.63	-6.09	12.12	19.35	-0.18
20	6505	Formosa Petrochemical	91,582	0.79	0.11	21.34	26.43	0.00
21	1301	Formosa Plastics Corp	497,676	4.27	-5.33	19.34	36.36	-0.25
22	2354	Foxconn Technology	147,740	1.27	9.17	8.56	-28.38	0.11
23	2881	Fubon Financial Holdings	210,152	1.80	5.22	13.44	25.17	0.09
24	2498	High Tech Computer	449,910	3.86	14.93	32.15	104.10	0.53
25	2317	Hon Hai Precision Industry	1,110,320	9.53	1.44	4.13	-4.38	0.14
26	2880	Hua Nan Financial Holdings	139,703	1.20	11.43	33.91	35.36	0.13
27	3481	InnoLux Display	245,991	2.11	12.27	30.00	-2.43	0.24
28	3474	Inotera Memories	26,884	0.23	-0.37	0.56	-24.21	0.00
29	2301	Lite-On Technology	78,052	0.67	1.27	-23.83	-38.98	0.01
30	2454	MediaTek	307,333	2.64	-1.25	26.00	-0.78	-0.04
31	2886	Mega Financial Holding	224,506	1.93	12.37	27.62	26.12	0.22
32	1303	Nan Ya Plastics	409,959	3.52	-5.03	12.38	17.93	-0.20
33	8046	Nan Ya Printed Circuit Board	39,533	0.34	10.31	7.00	-15.52	0.03
34	2408	Nanya Technology	68,419	0.59	7.73	10.17	-29.16	0.04
35	9904	Pou Chen	79,470	0.68	7.95	32.92	-7.05	0.05
36	2912	President Chain Store	39,169	0.34	2.88	18.89	25.00	0.01
37	2382	Quanta Computer	88,098	0.76	20.86	35.20	7.74	0.14
38	2888	Shin Kong Financial Holding	114,281	0.98	23.90	30.10	-5.42	0.20
39	2325	Siliconware Precision Industries	161,675	1.39	3.33	5.19	-16.03	0.05
40	2890	SinoPac Financial Holdings Co. Ltd.	106,875	0.92	4.51	21.86	4.15	0.04
41	2347	Synnex Technology International	88,346	0.76	-1.33	25.00	103.02	-0.01
42	2887	Taishin Financial Holdings	77,402	0.66	4.28	24.80	-2.76	0.03
43	3045	Taiwan Cellular	102,621	0.88	-0.85	-4.17	27.41	-0.01
44	1101	Taiwan Cement	80,176	0.69	-15.96	18.42	68.05	-0.14
45	5854	Taiwan Cooperative Bank	114,480	0.98	6.84	33.33	47.80	0.07
46	1722	Taiwan Fertilizer**	108,413	0.93	11.32	41.15	141.41	-
47	2330	Taiwan Semiconductor Manufacturing	1,762,239	15.12	5.71	11.35	-2.43	0.86
48	1216	Uni-president Enterprises	155,014	1.33	-3.22	11.65	40.47	-0.05
49	2303	United Microelectronics	184,319	1.58	-0.53	7.20	-32.11	-0.01
50	2885	Yuanta Financial Holding	180,788	1.55	1.75	19.83	101.39	0.03
Total			11,655,092	100.00				

* The weighted contribution of the constituent to the Index over the last month.

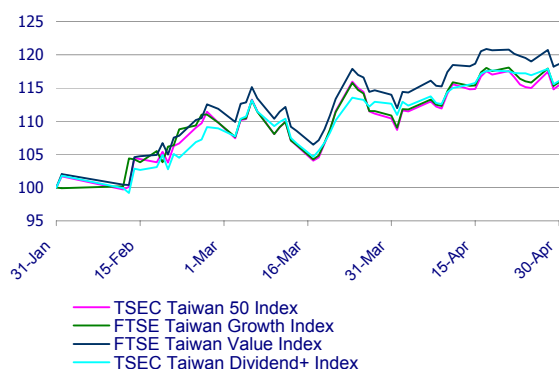
** Added to the index on 21 April 2008.

TSEC Taiwan 50 Index covers the top 50 companies in Taiwan ranked by full market capitalisation. It is the first index for Taiwan designed specifically for derivatives and OTC trading. Both ETF and futures are available in the market for domestic and international investors. TSEC Taiwan Mid-Cap 100 Index covers the next 100 "medium sized" constituents ranked by market capitalisation after the TSEC Taiwan 50 Index. The TSEC Taiwan Technology Index consists of all the constituents from TSEC Taiwan 50 Index and TSEC Taiwan Mid-Cap 100 Index with Industry code 9000 under the Industry Classification Benchmark.

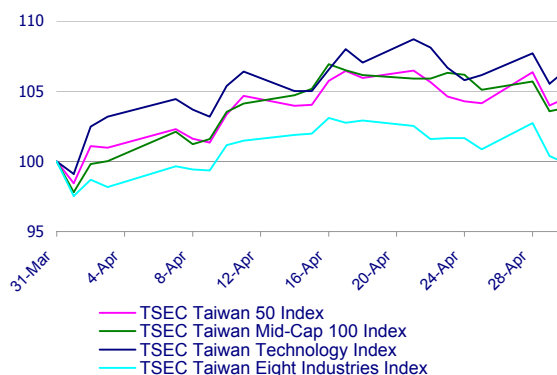
The Indices are managed by an independent committee and reviewed quarterly in January, April, July and October.

TSEC Taiwan Index Series Performance Report - April 2008

Index Performance for the past 3 months (TWD)



Index Performance for April (TWD)



Top 10 Constituents of TSEC Taiwan Mid-Cap 100 Index

Local Code	Constituent Name	Gross Market Cap TWD(m)	Net Market Cap TWD(m)	Index Weight (%)
2371	Tatung	82,575	82,575	2.75
6116	HannStar Display	70,664	70,664	2.35
2475	Chunghwa Picture Tubes	89,988	67,491	2.25
2903	Far Eastern Department Store	57,394	57,394	1.91
3231	Wistron Corp	72,689	54,517	1.82
2015	Feng Hsin Iron & Steel	52,715	52,715	1.76
2448	Epistar Corp	51,220	51,220	1.71
6239	Powertech Technology	68,147	51,110	1.70
1605	Walsin Lihwa	49,962	49,962	1.66
1802	Taiwan Glass Industrial	65,994	49,495	1.65
	Total	661,348	587,144	19.56
	Total of TSEC Taiwan Mid-Cap 100	3,846,273	3,002,468	100.00

Top 10 Constituents of TSEC Taiwan Technology Index

Local Code	Constituent Name	Gross Market Cap TWD(m)	Net Market Cap TWD(m)	% Weight in Index
2330	Taiwan Semiconductor Manufacturing	1,762,239	1,762,239	24.10
2317	Hon Hai Precision Industry	1,110,320	1,110,320	15.18
2409	AU Optronics	465,144	465,144	6.36
2498	High Tech Computer	449,910	449,910	6.15
2357	Asustek Computer Inc	366,400	366,400	5.01
2454	MediaTek	409,778	307,333	4.20
3481	InnoLux Display	245,991	245,991	3.36
3009	Chi Mei Optoelectronics	290,155	217,616	2.98
2303	United Microelectronics	245,759	184,319	2.52
2325	Siliconware Precision Industries	161,675	161,675	2.21
	Total	5,507,371	5,270,949	72.07
	Total of TSEC Technology	8,013,350	7,313,381	100.00

TSEC Taiwan Index Series Performance Report - April 2008

Top 10 Constituents of TSEC Taiwan Eight Industries Index

Local Code	Constituent Name	Gross Market Cap	Net Market Cap	Index Weight
		TWD(m)	TWD(m)	(%)
1301	Formosa Plastics Corp	497,676	497,676	10.74
2002	China Steel	569,268	426,951	9.22
1303	Nan Ya Plastics	546,611	409,959	8.85
2412	Chunghwa Telecom	750,285	367,640	7.94
1326	Formosa Chemicals & Fibre	408,830	306,623	6.62
1402	Far Eastern Textile	229,394	172,045	3.71
1216	Uni-president Enterprises	155,014	155,014	3.35
2308	Delta Electronics	192,737	144,553	3.12
1722	Taiwan Fertilizer	144,550	108,413	2.34
3045	Taiwan Cellular	220,454	102,621	2.22
Total		3,714,820	2,691,494	58.10
Total of TSEC Taiwan Eight Industries Index		7,277,199	4,632,418	100.00

Top 10 Constituents of TSEC Taiwan Dividend+ Index

Local Code	Constituent Name	Gross Market Cap	Net Market Cap	Index Weight
		TWD(m)	TWD(m)	(%)
1605	Walsin Lihwa	49,962	199,205	5.63
2855	President Securities	31,640	190,429	5.38
2408	Nanya Technology	91,226	168,606	4.77
2605	Sincere Navigation	29,745	158,295	4.47
2103	Tsrc	31,807	156,201	4.41
3474	Inotera Memories	89,612	150,444	4.25
2886	Mega Financial Holding	299,341	145,974	4.13
1434	Formosa Taffeta	58,374	144,009	4.07
2412	Chunghwa Telecom	750,285	140,667	3.98
2002	China Steel	569,268	133,794	3.78
Total		2,001,262	1,587,624	44.87
Total of TSEC Taiwan Dividend+ Index		5,551,588	3,538,123	100.00

Vendor Codes

Bloomberg: TW50 TWMC TWIT TWEI TWDP

Reuters RIC: .FTSETW50 .FTSETWMC .FTSETWIT .FTTWDP .FTT

Compiled by FTSE

For further information regarding TSEC Taiwan Index Series, please contact us:

FTSE Email: info@ftse.com

Tel: +852 2230 5800

Website: www.ftse.com/tsectaiwan

TSEC Email: Res-Dev@tse.com.tw

Tel: +886 2 8101 3101

Website: www.tse.com.tw/en/products/indices/ftse/ftse_index.php



© FTSE International Limited ("FTSE") 2007. All rights reserved.

The FTSE TSEC Taiwan Index Series ("Index Series") is calculated by FTSE. All rights in the Index Series vest in FTSE and the Taiwan Stock Exchange Corporation ("TSEC"). "FTSE®" is a trade mark of London Stock Exchange Limited and The Financial Times Limited. "TSEC™" is a trade mark TSEC and both marks are used by FTSE under licence. All information is provided for information purposes only and no responsibility or liability can be accepted by FTSE or TSEC for any errors or for any loss from use of this publication. No part of this publication may be reproduced, stored in a retrieval system or transmitted by any other form or means whether electronic, mechanical, photocopying, recording or otherwise without the prior written consent of FTSE. The Industry Classification Benchmark ("ICB") is a joint product of FTSE and Dow Jones & Company, Inc. ("Dow Jones"). "Dow Jones" and "DJ" are trade and service marks of Dow Jones. FTSE and Dow Jones do not accept any liability to any person for any loss or damage arising out of any error or omission in the ICB. Distribution of FTSE index values and the use of FTSE indices to create financial products requires a licence from FTSE and/or its licensors.