

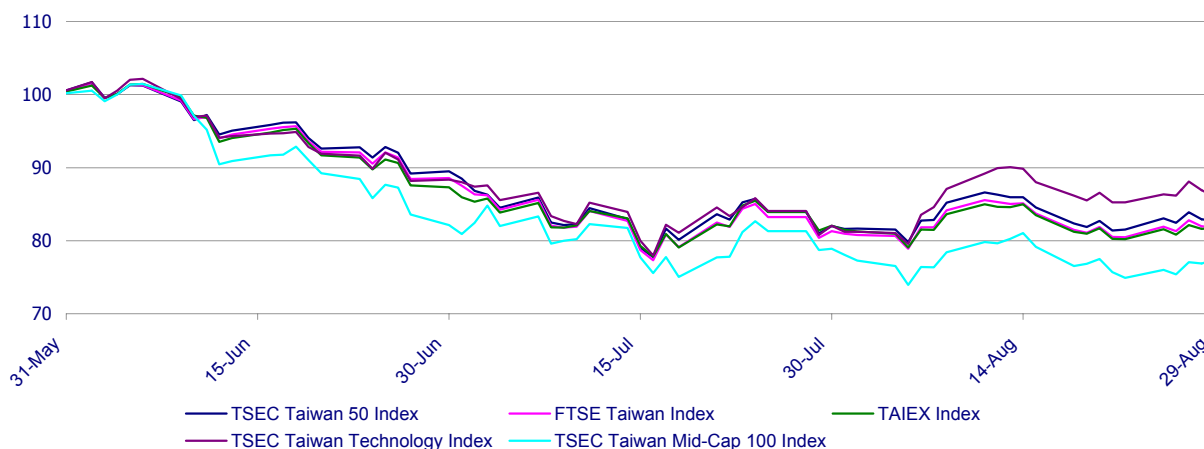
TSEC Taiwan Index Series Performance Report - August 2008

The TSEC Taiwan Index Series is a joint venture between the Taiwan Stock Exchange Corporation (TWSE) and FTSE Group. The partnership brings together both local market knowledge and international indexing capabilities providing investors with the tools to gain exposure to the Taiwanese market.

Index Performance Summary (TWD)

| Index | Capital Index Value (CI) | Total Return Index Value (TRI) | CI 1M % | CI 3M % | CI 12M % | CI 5 Yr % | TRI 1M % | TRI 3M % | TRI 12M % | TRI 5Yr % |
|------------------------------|--------------------------|--------------------------------|---------|---------|----------|-----------|----------|----------|-----------|-----------|
| TSEC Taiwan 50 | 5108.20 | 6404.50 | 1.40 | -17.25 | -19.55 | 16.43 | 2.41 | -13.08 | -15.44 | 41.48 |
| TSEC Taiwan Mid-Cap 100 | 6513.08 | 7727.92 | -0.92 | -22.64 | -29.18 | 13.84 | 0.91 | -19.45 | -26.15 | 33.48 |
| TSEC Taiwan Technology | 6572.89 | 7639.42 | 5.93 | -13.96 | -23.72 | 4.67 | 7.16 | -10.13 | -20.24 | 20.61 |
| TSEC Taiwan Eight Industries | 5713.99 | 6510.42 | -4.35 | -21.19 | -21.01 | 49.62 | -3.49 | -16.21 | -15.94 | 95.56 |
| FTSE Taiwan | 55.30 | 90.57 | 1.16 | -18.13 | -19.98 | 14.60 | 2.34 | -14.12 | -15.98 | 38.48 |
| TAIEX | 7046.11 | 8733.88 | 0.31 | -18.25 | -21.55 | 24.69 | 1.50 | -14.34 | -17.69 | 51.28 |
| FTSE Taiwan Growth | 213.06 | 252.46 | 3.61 | -14.28 | -22.26 | 9.53 | 4.40 | -10.78 | -19.06 | 27.94 |
| FTSE Taiwan Value | 240.55 | 313.12 | -1.40 | -21.97 | -18.04 | 18.91 | 0.19 | -17.48 | -13.19 | 48.64 |
| TSEC Taiwan Dividend + | 5461.51 | 6391.68 | -0.43 | -19.69 | -23.03 | 25.86 | 2.41 | -13.56 | -16.75 | 74.04 |

Index Performance for the past 3 months (TWD)



Industry Breakdown of TSEC Taiwan 50 and TSEC Taiwan Mid-Cap 100

| ICB Code* | Industry | TSEC Taiwan 50 | | TSEC Taiwan Mid Cap 100 | |
|-----------|--------------------|----------------|------------------|-------------------------|------------------|
| | | No. of Cons | Index Weight (%) | No. of Cons | Index Weight (%) |
| 0001 | Oil & Gas | 1 | 0.83 | - | - |
| 1000 | Basic Materials | 5 | 13.70 | 12 | 10.33 |
| 2000 | Industrials | 5 | 3.25 | 24 | 25.17 |
| 3000 | Consumer Goods | 3 | 3.16 | 10 | 10.65 |
| 4000 | Health Care | - | - | - | - |
| 5000 | Consumer Services | 1 | 0.37 | 4 | 3.67 |
| 6000 | Telecommunications | 3 | 5.82 | - | - |
| 7000 | Utilities | - | - | - | - |
| 8000 | Financials | 13 | 17.16 | 16 | 12.67 |
| 9000 | Technology | 19 | 55.72 | 34 | 37.52 |
| | Total | 50 | 100.00 | 100 | 100.00 |

* Based on the Industry Classification Benchmark, no constituents of the TSEC Taiwan 50 Index are classified within Health Care, and Utilities Industries. In addition, no constituents of the TSEC Taiwan Mid-Cap 100 Index are classified within the Oil & Gas, Health Care, Telecommunications, and Utilities Industries.

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Constituents of TSEC Taiwan 50 Index as of 29 August 2008

| No of Cons | Local Code | Constituents | Investible Market Cap TWD(m) | Index Weight (%) | 1M % Price Change | 3M % Price Change | 12M % Price Change | Weighted Contr.% (1M)* |
|--------------|------------|--------------------------------------|------------------------------|------------------|-------------------|-------------------|--------------------|------------------------|
| 1 | 2409 | AU Optronics | 312,330 | 3.35 | 2.97 | -28.91 | -13.52 | 0.09 |
| 2 | 2353 | Acer | 155,040 | 1.66 | 3.93 | 0.08 | 16.97 | 0.07 |
| 3 | 2311 | Advanced Semiconductor Engineering | 96,968 | 1.04 | -10.31 | -25.37 | -24.66 | -0.12 |
| 4 | 1102 | Asia Cement | 50,857 | 0.55 | -18.76 | -33.68 | -8.13 | -0.13 |
| 5 | 2357 | Asustek Computer Inc | 298,119 | 3.20 | 1.24 | -8.86 | -12.91 | 0.04 |
| 6 | 2882 | Cathay Financial Holding | 296,122 | 3.18 | 4.66 | -18.26 | -9.32 | 0.15 |
| 7 | 2801 | Chang Hwa Commercial Bank | 67,814 | 0.73 | 0.80 | -21.01 | -3.59 | 0.01 |
| 8 | 3009 | Chi Mei Optoelectronics | 142,977 | 1.53 | 0.19 | -32.24 | -15.40 | 0.00 |
| 9 | 2883 | China Development Financial Holdings | 112,361 | 1.21 | 2.50 | -21.76 | -20.62 | 0.03 |
| 10 | 2002 | China Steel | 341,254 | 3.66 | -9.24 | -23.29 | -3.70 | -0.39 |
| 11 | 2891 | Chinatrust Financial Holding | 171,978 | 1.85 | -8.09 | -32.28 | -9.11 | -0.17 |
| 12 | 2412 | Chunghwa Telecom | 368,577 | 3.95 | 2.61 | 3.69 | 26.85 | 0.10 |
| 13 | 2324 | Compal Electronics | 110,731 | 1.19 | -1.23 | -15.51 | -20.44 | -0.02 |
| 14 | 2308 | Delta Electronics | 137,453 | 1.47 | 14.19 | -1.35 | -24.01 | 0.20 |
| 15 | 2603 | Evergreen Marine | 27,168 | 0.29 | -18.92 | -34.43 | -13.25 | -0.06 |
| 16 | 4904 | Far EastOne Telecommunications | 73,447 | 0.79 | -8.00 | -12.38 | -5.67 | -0.07 |
| 17 | 1402 | Far Eastern Textile | 100,082 | 1.07 | -26.19 | -37.95 | -15.39 | -0.38 |
| 18 | 2892 | Far Financial Holding | 111,014 | 1.19 | -9.71 | -34.00 | 12.97 | -0.13 |
| 19 | 1326 | Formosa Chemicals & Fibre | 225,823 | 2.42 | 2.25 | -26.65 | -29.22 | 0.05 |
| 20 | 6505 | Formosa Petrochemical | 77,095 | 0.83 | -4.28 | -15.82 | -14.59 | -0.04 |
| 21 | 1301 | Formosa Plastics Corp | 354,093 | 3.80 | -3.88 | -28.69 | -20.64 | -0.16 |
| 22 | 2354 | Foxconn Technology | 118,417 | 1.27 | 10.92 | -8.16 | -46.52 | 0.13 |
| 23 | 2881 | Fubon Financial Holdings | 154,864 | 1.66 | -1.83 | -20.97 | -0.56 | -0.03 |
| 24 | 2498 | High Tech Computer | 440,339 | 4.72 | 19.39 | -4.80 | 86.48 | 0.76 |
| 25 | 2317 | Hon Hai Precision Industry | 1,006,523 | 10.80 | 11.50 | -6.43 | -34.96 | 1.18 |
| 26 | 2880 | Hua Nan Financial Holdings | 107,786 | 1.16 | -1.55 | -20.03 | 14.90 | -0.02 |
| 27 | 3481 | InnoLux Display | 156,864 | 1.68 | 10.85 | -30.83 | -55.66 | 0.16 |
| 28 | 3474 | Inotera Memories | 12,265 | 0.13 | -8.58 | -44.70 | -60.55 | -0.01 |
| 29 | 2301 | Lite-On Technology | 68,363 | 0.73 | 18.32 | -11.42 | -33.68 | 0.12 |
| 30 | 2454 | MediaTek | 288,010 | 3.09 | 14.53 | -2.59 | -31.20 | 0.40 |
| 31 | 2886 | Mega Financial Holding | 167,123 | 1.79 | -2.68 | -17.39 | 1.01 | -0.05 |
| 32 | 1303 | Nan Ya Plastics | 283,883 | 3.05 | -4.70 | -30.95 | -33.89 | -0.15 |
| 33 | 8046 | Nan Ya Printed Circuit Board | 36,454 | 0.39 | 9.23 | -8.64 | -29.34 | 0.03 |
| 34 | 2408 | Nanya Technology | 37,543 | 0.40 | 1.90 | -40.56 | -55.23 | 0.01 |
| 35 | 9904 | Pou Chen | 66,316 | 0.71 | 0.21 | -11.56 | -18.72 | 0.00 |
| 36 | 2912 | President Chain Store | 34,154 | 0.37 | -4.80 | -19.22 | 10.55 | -0.02 |
| 37 | 2382 | Quanta Computer | 85,551 | 0.92 | 12.21 | 2.57 | -5.86 | 0.10 |
| 38 | 2888 | Shin Kong Financial Holding | 74,333 | 0.80 | 4.40 | -33.66 | -39.73 | 0.03 |
| 39 | 2325 | Siliconware Precision Industries | 135,560 | 1.45 | 9.65 | -14.20 | -30.41 | 0.13 |
| 40 | 2890 | SinoPac Financial Holdings Co. Ltd. | 78,470 | 0.84 | -11.60 | -20.50 | -26.33 | -0.11 |
| 41 | 2347 | Synnex Technology International | 73,452 | 0.79 | -9.28 | -13.79 | -14.77 | -0.08 |
| 42 | 2887 | Taishin Financial Holdings | 47,613 | 0.51 | -10.55 | -32.53 | -39.25 | -0.06 |
| 43 | 3045 | Taiwan Cellular | 100,321 | 1.08 | 0.00 | 0.35 | 9.52 | 0.00 |
| 44 | 1101 | Taiwan Cement | 50,877 | 0.55 | -21.27 | -36.54 | -19.56 | -0.15 |
| 45 | 5854 | Taiwan Cooperative Bank | 96,065 | 1.03 | 1.52 | -13.38 | 22.61 | 0.02 |
| 46 | 1722 | Taiwan Fertilizer | 71,810 | 0.77 | -16.14 | -33.99 | 48.03 | -0.14 |
| 47 | 2330 | Taiwan Semiconductor Manufacturing | 1,517,047 | 16.28 | 7.09 | -11.78 | -1.67 | 1.12 |
| 48 | 1216 | Uni-president Enterprises | 128,047 | 1.37 | -10.07 | -17.21 | 6.24 | -0.16 |
| 49 | 2303 | United Microelectronics | 137,729 | 1.48 | -2.12 | -24.87 | -45.56 | -0.03 |
| 50 | 2885 | Yuanta Financial Holding | 113,460 | 1.22 | -3.70 | -33.33 | 6.12 | -0.05 |
| Total | | | 9,320,541 | 100.00 | | | | |

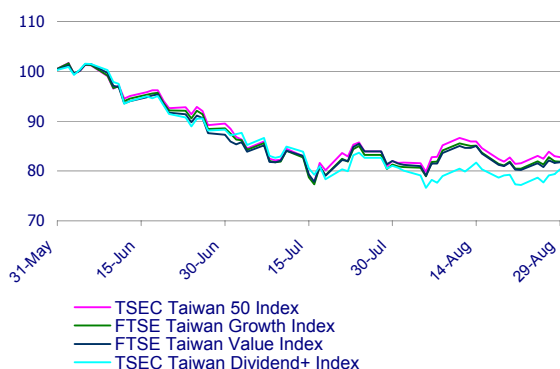
* The weighted contribution of the constituent to the Index over the last month.

In order to keep pace with the growing global trend in index products, TWSE has partnered with FTSE Group in compiling the TSEC Taiwan Index Series designed specifically for creating new benchmarks and issuing new index products. The TSEC Taiwan 50 Index is the first index of this index series. The index covers the top 50 companies in Taiwan ranked by full market capitalization. After launching this first index in 2002, TWSE and FTSE has continued to keep pace with the changing market environment by launching indices with unique characteristics to meet the investment needs in Taiwan. There are now many ETFs tracking the TSEC Taiwan Index Series on the TWSE providing a convenient access for trading index products.

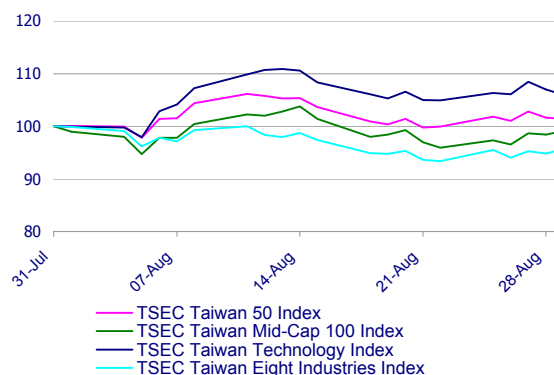
The Indices are managed by an independent committee and reviewed quarterly in January, April, July and October.

TSEC Taiwan Index Series Performance Report - August 2008

Index Performance for the past 3 months (TWD)



Index Performance for August (TWD)



Top 10 Constituents of TSEC Taiwan Mid-Cap 100 Index

| Local Code | Constituent Name | Gross Market Cap TWD(m) | Net Market Cap TWD(m) | Index Weight (%) |
|------------|---|-------------------------|-----------------------|------------------|
| 2371 | Tatung | 52,630 | 52,630 | 2.32 |
| 3231 | Wistron Corp | 66,693 | 50,020 | 2.20 |
| 2356 | Inventec Co. | 47,167 | 47,167 | 2.07 |
| 2475 | Chunghwa Picture Tubes | 62,242 | 46,681 | 2.05 |
| 6116 | HannStar Display | 45,654 | 45,654 | 2.01 |
| 6239 | Powertech Technology | 60,581 | 45,436 | 2.00 |
| 2474 | Catcher Technology | 57,950 | 43,463 | 1.91 |
| 3008 | Largan Precision | 55,140 | 41,355 | 1.82 |
| 2337 | Macronix International | 38,976 | 38,976 | 1.71 |
| 3037 | Unimicron Technology | 37,796 | 37,796 | 1.66 |
| | Total | 524,830 | 449,178 | 19.76 |
| | Total of TSEC Taiwan Mid-Cap 100 | 2,917,382 | 2,273,140 | 100.00 |

Top 10 Constituents of TSEC Taiwan Technology Index

| Local Code | Constituent Name | Gross Market Cap TWD(m) | Net Market Cap TWD(m) | % Weight in Index |
|------------|------------------------------------|-------------------------|-----------------------|-------------------|
| 2330 | Taiwan Semiconductor Manufacturing | 1,517,047 | 1,517,047 | 25.09 |
| 2317 | Hon Hai Precision Industry | 1,006,523 | 1,006,523 | 16.65 |
| 2498 | High Tech Computer | 440,339 | 440,339 | 7.28 |
| 2409 | AU Optronics | 312,330 | 312,330 | 5.17 |
| 2357 | Asustek Computer Inc | 298,119 | 298,119 | 4.93 |
| 2454 | MediaTek | 384,014 | 288,010 | 4.76 |
| 3481 | InnoLux Display | 156,864 | 156,864 | 2.59 |
| 2353 | Acer | 155,040 | 155,040 | 2.56 |
| 3009 | Chi Mei Optoelectronics | 190,637 | 142,977 | 2.36 |
| 2303 | United Microelectronics | 183,638 | 137,729 | 2.28 |
| | Total | 4,644,550 | 4,454,977 | 73.68 |
| | Total of TSEC Technology | 6,576,813 | 6,046,596 | 100.00 |

TSEC Taiwan Index Series Performance Report - August 2008

Top 10 Constituents of TSEC Taiwan Eight Industries Index

| Local Code | Constituent Name | Gross Market Cap | Net Market Cap | Index Weight |
|--|---------------------------|------------------|------------------|---------------|
| | | TWD(m) | TWD(m) | (%) |
| 2412 | Chunghwa Telecom | 752,197 | 368,577 | 10.07 |
| 1301 | Formosa Plastics Corp | 354,093 | 354,093 | 9.67 |
| 2002 | China Steel | 455,005 | 341,254 | 9.32 |
| 1303 | Nan Ya Plastics | 378,511 | 283,883 | 7.76 |
| 1326 | Formosa Chemicals & Fibre | 301,098 | 225,823 | 6.17 |
| 2308 | Delta Electronics | 183,271 | 137,453 | 3.76 |
| 1216 | Uni-president Enterprises | 128,047 | 128,047 | 3.50 |
| 3045 | Taiwan Cellular | 215,512 | 100,321 | 2.74 |
| 1402 | Far Eastern Textile | 133,443 | 100,082 | 2.73 |
| 6505 | Formosa Petrochemical | 700,865 | 77,095 | 2.11 |
| Total | | 3,602,042 | 2,116,629 | 57.83 |
| Total of TSEC Taiwan Eight Industries Index | | 5,857,589 | 3,660,166 | 100.00 |

Top 10 Constituents of TSEC Taiwan Dividend+ Index

| Local Code | Constituent Name | Gross Market Cap | Net Market Cap | Index Weight |
|---|----------------------------------|------------------|------------------|---------------|
| | | TWD(m) | TWD(m) | (%) |
| 2606 | U-Ming Marine Transport | 71,902 | 163,496 | 5.66 |
| 8008 | Lite-On IT | 18,281 | 144,392 | 4.99 |
| 8078 | Compal Communications | 25,898 | 121,645 | 4.21 |
| 2356 | Inventec Co. | 47,167 | 121,333 | 4.20 |
| 2325 | Siliconware Precision Industries | 135,560 | 114,801 | 3.97 |
| 2337 | Macronix International | 38,976 | 111,746 | 3.87 |
| 2401 | Sunplus Technology | 15,555 | 110,879 | 3.84 |
| 1326 | Formosa Chemicals & Fibre | 301,098 | 110,799 | 3.83 |
| 2301 | Lite-On Technology | 68,363 | 107,177 | 3.71 |
| 2548 | Huaku | 15,843 | 104,565 | 3.62 |
| Total | | 738,643 | 1,210,834 | 41.88 |
| Total of TSEC Taiwan Dividend+ Index | | 4,528,634 | 2,890,901 | 100.00 |

Vendor Codes

Bloomberg: TW50 TWMC TWIT TWEI TWDP

Reuters RIC: .FTSETW50 .FTSETWMC .FTSETWIT .FTTWDP .FTT

Compiled by FTSE

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