



NOTES ON THE FTSE GLOBAL EQUITY INDEX SERIES: CONSTITUENT CHANGES IN 2005
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The FTSE Global Equity Index Series, derives from the original Financial Times Actuaries World Indices, which were based on 31 December 1985. Wood, Mackenzie & Co. - later NatWest Securities Ltd. and now Deutsche Bank AG Edinburgh - was a co-founder of the original series in 1986; Standard & Poor's acquired NatWest Securities' stake with effect from 19 May 1995, and the original name of Financial Times Actuaries World Indices was then altered to FT/S&P Actuaries World Indices. On 29 November 1999, FTSE International Limited acquired the stakes both of Goldman Sachs & Co. (who remained associated with the series) and of Standard & Poor's, and this was followed on 16 December, when the changes were announced, with a further interim change of name to the FTSE World Index series, before becoming the FTSE All-World Index series – with the further expansion of coverage on 1 July 2000.

The creation of the FTSE All-World Index series followed an agreement between FTSE and ING Barings, under which FTSE took exclusive rights to integrate the Barings Emerging Markets data series with its existing World Index series, resulting in an index covering 49 countries (later reduced to 48 when Venezuela had to be deleted in mid-2003), with the name change effective on 1 July 2000, although many indices within the existing World Index series also continued. Thus the FTSE Global Equity Index Series is a continuation of the original Financial Times Actuaries World Indices, based on 31 December 1985.

On 22 September 2003 the existing FTSE All-World Index Series methodology was enhanced, resulting in that series having complete coverage of the Large and Mid Cap shares (size being determined regionally, rather than within each country); Small Cap stocks were then added to form the new FTSE Global Small Cap Indices. In order to provide a consistent, seamless universe, a single set of ground rules now applies to the FTSE Global Equity Index Series (Large, Mid & Small Cap), comprising the FTSE All-World Index series (Large & Mid Cap) and the FTSE Global Small Cap Indices. The key changes were:-

- Countries were grouped into seven regions and cut at 98% capitalization to create the Index Universe, with yearly reviews at regional level.
- Two additional filters (universe cut at 98% of market, no companies capitalized at less than US\$100m) were added to the existing All-World filters (liquidity and free float) to create the investable universe.
- The seven regions were cut by market capitalization to create Large, Mid and Small Cap, with the top 90% (the Large & Mid Cap) then representing the continuation of the FTSE All-World Index Series.

All the new 'Global Equity' Indices are based on a value of 200.00 on 31 December 2002. The listings of country changes in this note are split into the three segments for Developed (pp.4-91), Advanced Emerging (pp.92-105) and Secondary Emerging (pp.106-133) Markets - the last had been designated simply 'Emerging Markets' prior to 20 September 2004.

As mentioned on the preceding page the new FTSE Global Equitable Equity Series is reviewed 'by region', rather than 'by country' as the former FTSE All-World Series had been reviewed until mid-2003. The 2005 schedule for this was:-

March 1:	Asia Pacific Committee:	Region: Asia Pacific ex Japan:- Developed: Australia, Hong Kong – China, New Zealand and Singapore Advanced Emerging: Korea (South) and Taiwan Emerging: China, India, Indonesia, Malaysia, Pakistan, The Philippines and Thailand
June 2:	Americas Committee:	Region: Latin America:- Advanced Emerging: Brazil and Mexico Emerging: Argentina, Chile, Colombia and Peru
June 8:	Europe, Middle East & Africa Committee:	Region: Emerging Europe:- Emerging: The Czech Republic, Hungary, Poland, Russia and Turkey Region: Middle East & Africa:- Advanced Emerging: Israel and South Africa Emerging: Egypt and Morocco
August 30:	Asia Pacific Committee:	Region: Japan:- Developed: Japan
September 7:	Europe, Middle East & Africa Committee:	Region: Developed Europe:- Developed: Austria, Belgium & Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and United Kingdom
December 1:	Americas Committee:	Region: North America:- Developed: Canada and United States

The Europe, Middle East and Africa Committee also met on March 9 and on December 7, but with no regional reviews scheduled.

Dates for the consequent quarterly changes: Mondays, March 21, June 20, September 19 and December 19, 2005; i.e. the changes are effective after the close on each preceding Friday, March 18, June 17, September 16 and December 16.



The levels for Fast Entry and Fast Exit until the next quarterly meetings were announced on December 7. These are based on the respective relevant Index Levels at November 11, 2005, and are all expressed in US\$m:-

Region	Index Values	Fast Entry Level (US\$m)	Fast Exit Level (US\$m)
Asia Pacific ex-Japan – Developed	374.26	4,860.72	75.00
Emerging	374.26	2,430.36	75.00
Europe – Developed	335.41	20,577.22	148.98
Emerging	571.31	2,995.54	75.00
Japan	359.36	8,833.16	142.59
Latin America	643.30	2,993.13	81.88
Middle East & Africa	479.31	1,506.41	75.00
North America	298.67	22,884.27	178.93

Users of these Notes should be aware that these Notes covering changes to the FTSE Global Equity Index Series will no longer be provided from 2006 onwards. Anyone interested in a continuation of the series should ring, or e-mail, the Client Services Department as indicated on p.133.

CAPITAL CHANGES IN 2005 IN COUNTRIES WITHIN THE 'DEVELOPED MARKETS' CATEGORY

AUSTRALIA

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	15 February	Australia Wealth Management		M	Other Financial	Demerged from Tower (of New Zealand)
	21 March	ARC Energy		S	Oil & Gas – Exploration & Production	
		Austal	75%	S	Engineering – General	
		Austar United Communications	20%	S	Subscription Entertainment Networks	
		Australian Infrastructure Fund		S	Investment Companies	
		Australian Pipeline Trust	75%	S	Gas Distribution	
		AV Jennings Homes	75%	S	House Building	
		Babcock & Brown	40%	M	Investment Banks	
		Boom Logistics		S	Commercial Vehicles & Trucks	
		Bradken		S	Engineering – General	
		Bunnings Warehouse Property Trust		S	Real Estate Holding & Development	
		Cellestis	75%	S	Pharmaceuticals	
		City Pacific	40%	S	Asset Managers	
		Commander Communications	75%	S	Telecommunications Equipment	
		Commonwealth Property Office Fund		M	Real Estate Holding & Development	
		ConnectEast Group		S	Other Construction	
		Consolidated Minerals		S	Other Mineral Extractors & Mines	
		Count Financial	75%	S	Other Financial	

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AUSTRALIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	21 March	DB RREEF Trust		L	Real Estate Holding & Development
		Diversified United Investment	75%	S	Investment Companies
		Excel Coal	75%	S	Other Mineral Extractors & Mines
		Fantastic Holdings	40%	S	Furniture & Floor Coverings
		Fortescue Metals Group	40%	S	Other Mineral Extractors & Mines
		Galileo Shopping America Trust		S	Real Estate Holding & Development
		GasNet Australia Group		S	Gas Distribution
		Hastings Diversified Utilities Fund		S	Investment Companies
		IBT Education		S	Education, Business Training & Employment Agencies
		IINET		S	Internet
		ING Industrial Fund		S	Real Estate Holding & Development
		ING Office Fund		S	Real Estate Holding & Development
		Integrated Tree Cropping	75%	S	Forestry
		Investa Property Group		L	Real Estate Holding & Development
		Investor Group		S	Other Financial
		JF Meridian Trust		S	Real Estate Holding & Development
		Kimberley Diamond NL		S	Other Mineral Extractors & Mines
		Macquarie Leisure Trust Group		S	Real Estate Holding & Development
		Macquarie Office Trust		M	Real Estate Holding & Development
		Macquarie ProLogis Trust		S	Real Estate Holding & Development

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AUSTRALIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector		
Additions (continued)	21 March	Pacific Brands		S	Clothing & Footwear		
		Peet	75%	S	Real Estate Holding & Development		
		Programmed Maintenance Services		S	Business Support Services		
		PSivida		S	Biotechnology		
		Redflex Holdings		S	Computer Services		
		ROC Oil		S	Oil & Gas – Exploration & Production		
		SAI Global	75%	S	Business Support Services		
		Skilled Group	50%	S	Education, Business Training & Employment Agencies		
		SP Telemedia		S	Fixed-Line Telecommunication Services		
		Straits Resources	75%	S	Oil & Gas – Exploration & Production		
		Super Cheap Auto Group	50%	S	Retailers – Hardlines		
		Sydney Gas		S	Oil & Gas – Exploration & Production		
		Tishman Speyer Office Fund		S	Real Estate Holding & Development		
		Treasury Group		S	Asset Managers		
		Village Life		S	Hospital Management & Long-Term Care		
		Zinifex		S	Other Mineral Extractors & Mines		
		12 July	Centro Retail Trust		L	Real Estate Holding & Development	Demerged from Centro Properties
		(the temporary line was replaced on 17 August by a full listing (with 50% weighting))					
		21 November	Mayne Pharma		L	Biotechnology	Demerged from Mayne Group > Symbion Health

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AUSTRALIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions	2 February	OPSM Protector Group	20%	S	Medical Equipment & Supplies	Luxottica Group (of Italy)
	16 February	SPC Ardmona		S	Food Processors	Coca-Cola Amatil
	21 March	Campbell Brothers		S	Household Products	Failed liquidity
		OPSM Group	20%	S	Medical Equipment & Supplies	Failed liquidity
		Ticor	75%	S	Other Mineral Extractors & Mines	Failed liquidity
	11 April	Virgin Blue Holdings	30%	M	Airlines & Airports	Patrick Corp increased holding to 87½%
	14 April	Tempo Services	75%	S	Business Support Services	Pacific Services Solutions Pty
	17 May	Hills Motorway Group		M	Rail, Road & Freight	Transurban Group
	3 June	Southcorp		L	Beverages – Wines & Spirits	Foster's Group
	21 June	National Foods		M	Food Processors	San Miguel (of the Philippines)
	27 June	WMC Resources		L	Other Mineral Extractors & Mines	BHP Billiton Ltd
	12 July	Pacific Hydro		S	Electricity	Industry Funds Management
	19 September	Metal Storm	30%	S	Defence	Below Fast Exit level for 2 successive quarters
		SDI	75%	S	Medical Equipment & Supplies	Below Fast Exit level for 2 successive quarters
		Village Life		S	Hospital Management & Long-term Care	Below Fast Exit level for 2 successive quarters
	1 December	Foodland Associated		L	Food & Drug Retailers	After Scheme of Arrangement with Metcash & Woolworths
6 December	Sigma Co		M	Food & Drug Retailers	Arrow Pharmaceuticals > Sigma Pharmaceuticals	

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AUSTRALIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Names	3 June	General Property Trust >	General Property Group		L Real Estate Holding & Development
	23 June	General Property Group >	GPT Group		L (successive changes)
	5 July	Prime Infrastructure Group >	Babcock & Brown Infrastructure Group	S	Shipping & Ports
	27 October	Investor Group >	WHK Group	S	Other Financial
	21 November	Mayne Group >	Symbion Health	L	Pharmaceuticals
	13 December	Arrow Pharmaceuticals >	Sigma Pharmaceuticals	M	Pharmaceuticals
Names & weightings	8 February	Macquarie Goodman Management (50%) >	Macquarie Goodman Group (100%)	M	Real Estate Holding & Development on merger
	8 April	Metcash Trading (40%) >	Metcash (100%)	M	Discount & Super Stores and Warehouses
Reclassifications	21 March	Macquarie Communications Infrastructure Group	75%	S	from Investment Companies to Telecommunications Equipment
	20 June	Australand Property Group	50%	M	House Building Real Estate Holding & Development
Status	21 March	Aristocrat Leisure	75%	M > L	Leisure Equipment
		Caltex Australia	50%	M > L	Chemicals – Commodity
		Macquarie Airports Management	40%	M > L	Airlines & Airports
		Sonic Healthcare		M > L	Other Health Care
Status and weightings	6 December	Arrow Pharmaceuticals	30% > 100%	S > M	Pharmaceuticals Reverse take-over of Sigma Cos
	28 January	FKP Property Group	75% > 100%	S	Real Estate Holding & Development Westpac Banking Corp holding reduced
	21 March	Australand Property Group	75% > 50%	M	House Building
	22 December	Timbercorp	75% > 100%	S	Forestry Further issue

AUSTRIA

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	19 September	BetandWin.com Interactive Entertainment		S	Gambling	
		Immoeast Immobilien Anlagen	50%	S	Real Estate Holding & Development	
		Meini European Land		S	Real Estate Holding & Development	
		Raiffeisen International Bank Holding	30%	S	Banks	
		Schoeller-Bleckmann Oilfield Equipment	75%	S	Engineering Fabricators	
Deletion	7 April	VA Technologie	75%	S	Engineering – General	Siemens (of Germany)
	6 December	Bank Austria Creditanstalt	30%	L	Banks	Uni Credito (of Italy)
Status	19 September	Bank Austria Creditanstalt	30%	M > L	Banks	
		Erste Bank der Oesterreichischen Sparkassen	75%	M > L	Banks	
		OMV	50%	M > L	Oil – Integrated	
Weighting						

BELGIUM & LUXEMBOURG

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	29 April	Cumerio		M	Non-Ferrous Metals	Spun off Umicore
	19 September	Elia System Operator		S	Electricity	
		EVS Broadcast Equipment		S	Electronic Equipment	
		Millicom International Cellular	75%	S	Wireless Telecommunication Services	
		Quick Restaurants		S	Restaurants & Pubs	
		RHJ International	75%	S	Diversified Industrials	
Deletions	4 March	Almanij	30%	L	Banks	Its own subsidiary: KBC Holdings > KBC Group
	26 September	Solvus	75%	S	Education, Business Training & Employment Agencies	United Services Group (of the Netherlands)
	2 December	Electrabel	75%	L	Electricity	Suez (of France) – who already held 49%
Name and weighting	4 March	KBC Holdings	30% > 50%	L	Banks	to: KBC Group On acquisition of Almanij
Status	19 September	Cumerio		M > S	Non-Ferrous Metals	
		Groupe Bruxelles Lambert	50%	M > L	Investment Companies	
		RTL Group	9%	M > S	Television, Radio & Filmed Entertainment	
Weightings	28 January	Intervest Offices	30% > 50%	S	Real Estate Holding & Development	Vastnet stake reduced to 52.8%
	9 February	Warehouses de Pau	40% > 75%	S	Real Estate Holding & Development	
	17 May	InBev	40% > 30%	L	Beverages – Brewers	Acquisition of AmBev (of Brazil)
	19 September	Befimmo (Sicafi)	75% > 100%	S	Real Estate Holding & Development	Sale by De Pauw family

CANADA

The changes to be made on December 19, were agreed by the FTSE North American Committee at its meeting in New York on December 1.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	7 January	Novelis		L	Non-Ferrous Metals	Spun off Alcan
	19 December	ACE Aviation Holdings Class A		S	Airline & Airports	
		Bankers Petroleum		S	Oil & Gas – Exploration & Production	
		Boardwalk Real Estate Investment Trust	75%	S	Real Estate Holding & Development	
		Cominar Real Estate Investment Trust		S	Real Estate Holding & Development	
		Cyries Energy		S	Oil & Gas – Exploration & Production	
		FNX Mining	75%	S	Other Mineral Extractors & Mines	
		Galleon Energy		S	Oil & Gas – Exploration & Production	
		Gammon Lake Resources		S	Gold Mining	
		Gastar Exploration	75%	S	Oil & Gas – Exploration & Production	
		H&R Real Estate Investment		S	Real Estate Holding & Development	
		Harris Steel Group	75%	S	Engineering Fabricators	
		Highpine Oil & Gas		S	Oil & Gas – Exploration & Production	
		ING Canada	30%	S	Other Insurance	
		International Uranium Corp		S	Other Mineral Extractors & Mines	
		Newmont Mining Corp of Canada		S	Gold Mining	
		Novagold Resources		S	Gold Mining	
		NuVista Energy		S	Oil & Gas – Exploration & Production	
		Oilexco		S	Oil & Gas – Exploration & Production	
		Pan-Ocean Energy Corp		S	Oil & Gas – Exploration & Production	

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CANADA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions (continued)	19 December	Petrobank Energy & Resources		S	Oil & Gas – Exploration & Production	
		Producers Oilfield Services		S	Oil - Services	
		ProEx Energy		S	Oil & Gas – Exploration & Production	
		Real Resources		S	Oil & Gas – Exploration & Production	
		Rider Resources		S	Oil & Gas – Exploration & Production	
		Savanna Energy Services		S	Oil – Services	
		Shore Gold		S	Gold Mining	
		Silver Standard Resources		S	Other Mineral Extractors & Mines	
		Silver Wheaton Corp	40%	S	Other Mineral Extractors & Mines	
		Stantec		S	Other Construction	
		Transat AT		S	Airlines & Airports	
		UEX Corp		S	Other Mineral Extractors & Mines	
		UTS Energy Corp		S	Oil & Gas – Exploration & Production	
		Western Lakota Energy Services		S	Oil - Services	
Yamana Gold		S	Gold Mining			
Deletions	11 January	Rogers Wireless Communications Class B	30%	S	Wireless Telecommunication Services	Rogers Communications bought out minority not already held
	8 February	Tesma International Class A		S	Auto Parts	Magna International
	9 February	Molson Class A		S	Beverages – Brewers	Alfred Coors > Molson Coors (of the U.S.)
	21 March	Decoma International Class A	75%	S	Auto Parts	Magna International

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CANADA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	6 April	Masonite International		S	Building & Construction Materials	Kohlberg Kravis Roberts
	18 April	CFM Corp		S	Household Appliances & Housewares	Ontario Teachers' Pension Plan
		Wheaton River Minerals	20%	S	Gold Mining	Delisted after bid (see weighting change for 9 March)
	6 May	Falconbridge	50%	M	Non-Ferrous Metals	Noranda > NorandaFalconbridge
	2 June	Penn West Petroleum		M	Oil & Gas – Exploration & Production	On conversion to open ended trust
	16 June	Creo		S	Publishing & Printing	Eastman Kodak (of the U.S.)
	7 July	Mullen Transport		S	Rail, Road & Freight	Delisted on Plan of Arrangement
	21 October	C P Ships		S	Shipping & Ports	TUI (of Germany)
		O&Y Real Estate Investment Trust	75%	S	Real Estate Holding & Development	Brookfield Properties Corp
	28 October	PetroKazakhstan	75%	S	Oil & Gas – Exploration & Production	China National Petroleum
	2 November	GSI Group		S	Electronic Equipment	Delisted
	7 November	Precision Drilling Corp		M	Oil – Services	On conversion to open ended trust
	30 November	Terasen		M	Gas Distribution	Kinder Morgan (of the U.S.)
	1 December	Canico Resource Corp		S	Other Mineral Extractors & Mines	Companhia Vale do Rio Doces (of Brazil)
	9 December	ID Biomedica		S	Biotechnology	GlaxoSmithKline (of the U.K.)
	19 December	Coolbrands International		S	Food & Drug Distributors	
		Ritchie Bros Auctioneers		S	Vehicle Distribution	
	Zarlink Semiconductor		S	Semiconductors		

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CANADA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Conversions	10 February	Gildan Activeware		S	Clothing & Footwear	Subordinated Voting Shares Class A > Common
	1 March	Transat AT		S	Airlines & Airports	Common > Class A
Names	6 June	GSI Lumonics		S	Electronic Equipment	to: GSI Group
	7 June	Ensign Resource Services Group		S	Oil Services	Ensign Energy Services
	6 July	NorandaFalconbridge	75%	M	Non-Ferrous Metals	Falconbridge
	7 October	Norske Skog Canada	75%	S	Paper	Catalyst Paper
	15 November	Brascan Corp		M	Real Estate Holding & Development	Brookfield Asset Management Cl.A
	6 December	CI Fund Management	75%	M	Asset Managers	CI Financial
Name & classification	6 May	Noranda > NorandaFalconbridge	75%	M	Other Mineral Extractors > Non-Ferrous Metals	on merger
Redesignation	7 April	Paramount Resources	50%	S	Oil & Gas – Exploration & Production	Common redesignated Class A

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CANADA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Status	19 December	Brookfield Asset Management		M > L	Real Estate Holding & Development	
		Domtar	75%	M > S	Paper	
		Husky Energy	30%	M > L	Oil – Integrated	
		Nexen		M > L	Oil & Gas – Exploration & Production	
		Novelis		L > S	Non-Ferrous Metals	
		Quebecor World		M > S	Printing & Publishing	
		Rogers Communications Class B		M > L	Subscription Entertainment Networks	
		Talisman Energy		M > L	Oil & Gas – Exploration & Production	
		Telus Corp (Voting) & Non-Voting lines	33.3%	M > L	Fixed-line Telecommunication Services	
Weightings	9 March	Wheaton River Minerals	100% > 20%	S	Gold Mining	Following 82% acceptances to Goldcorp bid
	21 March	Brookfield Properties Corp	100% > 75%	M	Real Estate Holding & Development	
		Cameco Corp	20% > 100%	M	Other Mineral Extractors & Mines	
		Telus Corp A shares	100% > 33.33%	M	Fixed-line Telecommunication Services	

DENMARK

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	19 September	Amagerbanken		S	Banks	
		Auriga Industries	50%	S	Chemicals – Speciality	
		IC Companys	75%	S	Clothing & Footwear	
		Jeudan	75%	S	Real Estate Holding & Development	
		SimCorp		S	Software	
Deletions	23 February	Falck		S	Business Support Services	Cidan
	24 May	ISS		M	Business Support Services	PunsCo
Names	13 May	Bryggerigruppen > Unibrew		S	Beverages – Brewers	
	23 December	Chr. Hansen Holdings B > Alk-Abello		S	Food Processors	

FINLAND

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by	
Additions	1 April	Neste Oil	40%	L	Oil – Integrated	[demerged from Fortum, effectively on 1 April, but not listed until 18 April – weighting < 50% 22 April Spun off Kone	
	1 June	Cargotec Corp B	75%	M	Engineering - General		
	19 September	Citycon			S	Real Estate Holding & Development	
		Kemira Growhow		75%	S	Chemicals – Speciality	
		Lemminkainen		40%	S	Other Construction	
		Ramirent		75%	S	Other Construction	
	14 November	Wartsila			S	Engineering Contractors	
		Alma Media Group			S	Publishing & Printing	[Formerly Almanova
Deletions	28 June	Chips B	75%	S	Food Processors	Orkla	
	9 November	Alma Media Series 1 and Series 2	50% 75%	S	Publishing & Printing	Almanova > Alma Media Group	
Name	4 October	Elcoteq Network Corp		S	Telecommunications Equipment	To Elcoteq (a Société Europea)	
Reclassification	18 April	Fortum	40%	L	from Multi-Utilities	to Electricity [on spin off of Neste Oil	
Status	19 September	Cargotec Corp B	75%	M > S	Engineering – General		
		Neste Oil	40%	L > M	Oil – Integrated		
Weighting	23 June	Fortum	40% > 50%	L	Electricity	Government holding reduced.	
	19 December	Metso Corp	75% > 100%	M	Engineering – General	UPM-Kymmene 14.7% holding sold	

FRANCE

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	11 July	Gaz de France	20%	L	Oil – Integrated	IPO
	19 September	Alain Affelou	75%	S	Retailers – Hardlines	
		Alten	75%	S	Computer Services	
		April Group	40%	S	Insurance Brokers	
		Assystem	75%	S	Computer Services	
		Beneteau	40%	S	Leisure Equipment	
		BioMerieux	50%	S	Medical Equipment & Supplies	
		Boiron	50%	S	Pharmaceuticals	
		Bonduelle	50%	S	Food Processors	
		Bourbon		S	Oil Services	
		Boursorama	30%	S	Investment Banks	
		Bull		S	Computer Hardware	
		Cegedim	30%	S	Computer Services	
		Compagnie des Alpes	40%	S	Leisure Facilities	
		Eurofins Scientific	50%	S	Business Support Services	
		Foncia Groupe	40%	S	Property Agencies	
		Geodis	50%	S	Rail, Road & Freight	
		Hermes International	75%	M	Other Textiles & Leather Goods	
		Hyparlo	30%	S	Food & Drug Retailers	
		LISI	50%	S	Aerospace	

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FRANCE (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (contd.)	19 September	M6-Metropole Television	75%	S	Television, Radio & Filmed Entertainment
		Manitou BF	40%	S	Commercial Vehicles & Trucks
		Medidep	75%	S	Hospital Management & Long-term Care
		Nexity		S	House Builders
		Orpea	40%	S	Hospital Management & Long-term Care
		PagesJaunes Groupe	50%	M	Publishers & Printers
		Pierre & Vacances	50%	S	Hotels
		Pinguely-Haulotte	40%	S	Commercial Vehicles & Trucks
		Rallye	30%	S	Food & Drug retailers
		Saft Groupe		S	Electronic Equipment
		Sechilienne-Sidec		S	Electricity
		Sequana Capital	30%	S	Investment Companies
		Société des Autoroutes du Nord et de l'Est de la France	30%	M	Rail, Road & Freight
		Société des Autoroutes Paris-Rhin-Rhone	30%	M	Rail, Road & Freight
		Soitec		S	Semiconductors
		Stallergenes	75%	S	Pharmaceuticals
		STEF-TFE	75%	S	Rail, Road & Freight
		Trigano	50%	S	Leisure Equipment
		Union Financière de France BQE	30%	S	Asset Managers
		Vilmorin	30%	S	Leisure Equipment

[France continued on page 20]

FRANCE (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions (cont'd.)	22 November	Electricité de France	14%	L	Electricity	IPO
Deletions	24 March	Rexel	30%	M	Business Support Services	Ray Acquisition SCAI
	30 June	Equant	50%	S	Fixed-line Telecommunication Services	France Telecom
		Galleries Lafayette	40%	S	Retailers – Multi Department	Semad
	19 September	Banque de la Réunion		S	Banks	
		Gaumont	50%	S	Television, Radio & Filmed Entertainment	
	21 October	Marionnaud Parfum	75%	S	Retailers – Soft Goods	A S Watson (sub.Hutchinson Whampoa: Hong Kong)
	8 November	Medidep	75%	S	Hospital Management & Long-Term Care	Suren
		Société du Louvre	30%	S	Hotels	Stanwood Capital Corp (of the U.S.)
	19 December	Snecma	11%	M	Aerospace	Safran
Names	12 May	Sagem	50%	M	Telecommunications Equipment	to Safran
	8 June	Pinault-Printemps/La Redoute	75%	L	Retailers – Multi Department	PPR
Reclassifications	20 June	Safran	50%	M	Telecommunications Equipment	to Aerospace
	19 September	Thomson		M	Electronic Equipment	Television, Radio & Filmed Entertainment

[France continued on page 21

FRANCE (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Status	19 September	Alstom RGTT		S > M	Electrical Equipment	
		Arcelor	75%	M > L	Steel	
		Autoroutes du Sud de la France	30%	M > L	Rail, Road & Freight	
		Casino Guichard Perrachon	40%	L > M	Food & Drug Retailers	
		Eiffage	40%	S > M	Other Construction	
		Wendel Investissement	50%	S > M	Diversified Industrials	
		Lagadère Groupe		M > L	Publishing & Printing	
		Pernod-Ricard		M > L	Beverages – Distillers & Vintners	
		Vinci		M > L	Other Construction	
Weightings	21 March	Air France- KLM	75% > 50%	M	Airlines & Airports	
		Technic	75% > 100%	M	Oil – Services	
	24 March	Sagem	40% > 50%	M	Telecommunications Equipment	Bid for Snecma incl 26% Govt. hldg.
		Snecma	40% > 11%	M	Aerospace	Bid by Sagem, Govt. retains 36%
	10 June	Gecina	50% > 20%	M	Real Estate Holding & Development	Bid by Metrovacesa (of Spain)
	19 September	Arcelor	75% > 100%	M	Steel	Sale of Arbed holding
		Klepienne	40% > 50%	M	Real Estate Holding & Development	Reduction of BNP Paribas stake to 53%

GERMANY

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Addition	31 January	Lanxess		L	Chemicals – Commodity	Spun off Bayer
	19 September	Conergy	75%	S	Electrical Equipment	
		CTS Eventim	40%	S	Publishing & Printing	
		Escada	75%	S	Clothing & Footwear	
		MTU Aero Engines	75%	S	Aerospace	
		Premiere	75%	S	Television, Radio & Filmed Entertainment	
		Sartorius		S	Electronic Equipment	
		Solarworld	75%	S	Electricity	
		Telegate	40%	S	Fixed-line Telecommunication Services	
Secondary line added	19 September	Volkswagen Vzo		L	Automobiles	
Deletions	25 February	AVA Allg. Handelsb Verbrau		S	Retailers – Discount & Super Stores and Warehouses	Edeka Zentrale bt minority Viacom (of the U.S.)
	29 June	Viva Media N	40%	S	Subscription Entertainment Networks	
	19 September	Axa Konzern Pref NV		S	Other Insurance	
		SHB Stuttgarter Finanz-und Beteiligungs Walter	30%	S	Beverages – Breweries	
		Wella Pref	75%	M	Engineering – General	
		Zapf Creation		S	Personal Products	
	6 October	Brau und Brunnen	40%	S	Leisure Equipment	Dr August Oetker
				S	Beverages – Brewers	

[Germany continued on page 23

GERMANY (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Secondary lines deleted	7 July	Rheinmetall (Preferred)		S	Diversified Industrials	Secondary line delisted
	28 September	Rhoen Klinikum (Preferred)		S	Hospital Management & Long-Term Care	Converted to common
Name	2 December	Web,de > CombOTS	50%	S	Internet	
Reclassification	31 January	Bayer		L	Chemicals – Commodity to Chemicals – Speciality	spin-off of Lanxess
Status	19 September	Altana	50%	L > M	Pharmaceuticals	
		Continental		M > L	Tyres & Rubber	
		Fraport Frankfurt Airline Services Worldwide	30%	S > M	Airlines & Airports	
		Infineon Technology		L > M	Semiconductors	
		Lanxess		L > M	Chemicals – Commodity	
Weightings	20 January	MAN	75% > 100%	M	Engineering – General	24.2% sold by Regina Verwaltungsges.
	23 February	T-Online	20% > 12%	L	Internet	Deutsche Telekom cash tender offer raised holding to 88%
	21 March	Bayerische Hypo- und Vereinsbank	75% > 100%	L	Banks	
	23 June	Deutsche Post	40% > 75%	L	Delivery Services	Kfw Group reducing its holding
	19 September	HeidelbergCement	50% > 20%	M	Building & Construction Materials	Spohn Cement acquire 76%
	4 November	Fraport	30% > 40%	M	Airlines & Airports	Government sale incr. free float 29.7% > 41.3%
	29 November	Bayerische Hypo- und Vereinsbank	100% > 7%	L	Banks	Bid by Unicredito Italiano secured 93% acceptance
	19 December	Commerzbank	75% > 100%	L	Banks	3 institutional holdings sold

GREECE

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Addition	19 September	National Investment		S	Investment Companies	
Deletions	9 April	Delta Singular	75%	S	Software	Alpha Bank
	19 September	Hellenic Sugar Industry	20%	S	Food Processors	
		Teletypos Mega Channel		S	Television, Radio & Filmed Entertainment	
	16 December	National Investment		S	Investment Companies	Delisted
	19 December	Aktor Technical	30%	S	Other Construction	Hellenic Technomili Tev
Secondary line deletion	18 May	Delta Holdings Prefd	40%	S	Food Processors	Conversion
Weightings	13 July	Babis Vovos International	30% > 50%	S	Other Construction	Offer
	28 July	OPAP	50% > 75%	M	Gambling	Government holding reduced
	19 December	Delta Holdings	30% > 40%	S	Food Producers	
		General Bank of Greece	75% > 40%	S	Banks	
		Metka	40% > 50%	S	Engineering – Fabricators	Mytilneos holding reduced from 65% to 55%
		Motor Oil (Hellas) Refineries	20% > 40%	S	Chemicals – Commodity	Sale of Motor Oil Holdings' 16%
		National Bank of Greece	75% > 100%	L	Banks	Govertment and subsidiary holdings sold
Sidenor	40% > 30%	S	Steel	Viohalco holding increased from 69% to 76%		

HONG KONG, CHINA

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	21 March	A-Max Holdings	75%	S	Consumer Electronics
		Asia Financial Holdings	75%	S	Other Financial
		Asia Standard International Group	50%	S	Real Estate Holding & Development
		Bossini International Holding	30%	S	Retailers – Soft Goods
		Chen Hsong Holdings	40%	S	Engineering – Contractors
		Chevalier International Holdings	50%	S	Engineering – Contractors
		China Gas Holdings		S	Gas Distribution
		China Metal International Holdings	75%	S	Engineering Fabricators
		China Oriental Group	30%	S	Steel
		China Power International Holding	40%	S	Electricity
		China Shineway Pharmaceutical Group	30%	S	Pharmaceuticals
		Chinese Estates Holdings	30%	M	Real Estate Holding & Development
		Chitaly Holdings		S	Furnishings & Floor Coverings
		Chow Sang Sang Holding	75%	S	Household Appliances & Housewares
		Citic 21CN	75%	S	Computer Services
		Citic Resources Holdings	30%	S	Forestry
		Cosco International Holdings	50%	S	Real Estate Holding & Development
		Cross-Harbour Holdings	75%	S	Education, Business Training & Employment Agencies
		Culturecom Holdings		S	Publishing & Printing
		Dah Sing Banking Group	20%	M	Banks

[Hong Kong, China continued on page 26

HONG KONG, CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	21 March	Eagle Nice International Holdings	75%	S	Clothing & Footwear
		Enerchina Holdings	40%	S	Electricity
		Far East Consortium	75%	S	Real Estate Holding & Development
		Hong Kong Ferry Holdings	75%	S	Real Estate Holding & Development
		Hutchinson Telecommunications International	30%	L	Wireless Telecommunication Services
		K Wah Construction Materials	30%	S	Building & Construction Materials
		Lai Fung Holdings	75%	S	Real Estate Holding & Development
		Lifestyle International Holdings	30%	S	Retailers – Multi Department
		Luen Thai Holdings	30%	S	Clothing & Footwear
		Macau Success	40%	S	Shipping & Ports
		Medtech Group	20%	S	Household Appliances & Housewares
		Melco International Development	50%	S	Diversified Industries
		Orient Overseas International	40%	M	Shipping & Ports
		Pacific Basin Shipping	75%	S	Shipping & Ports
		Pacific Century Premium Developments	75%	S	Building & Construction Materials
		Paul Y-ITC Construction	50%	S	Other Construction
		Prime Success International Group	50%	S	Clothing & Footwear
		Regent Hotels International Holdings	50%	S	Hotels
		Shanghai Ming Yuan Holdings	50%	S	Real Estate Holding & Development
		Shougang Concord International Enterprise		S	Steel

[Hong Kong, China continued on page 27]

HONG KONG, CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions (continued)	21 March	Sinochem Hong Kong Holding	75%	S	Real Estate Holding & Development	
		Solomon Systech International		S	Semiconductors	
		TAI Cheung Holdings	75%	S	Real Estate Holding & Development	
		Tencent Holdings	40%	S	Internet	
		Tom Group	40%	S	Publishing & Printing	
		Tomson Group	50%	S	Real Estate Holding & Development	
		Wheelock Properties	30%	S	Real Estate Holding & Development	
		Wing On Co International	40%	S	Retailers – Multi Department	
		YGM Trading		S	Clothing & Footwear	
		24 June	China State Construction International	50%	M	- see note overleaf on reclassification, spin-off, full q'n & weighting
28 June	Bank of Communications	11%	L	Banks	IPO	
Deletions	25 January	Elec & Eltec International Holdings	50%	S	Electronic Equipment	Kingboard Chemical Holdings
	15 July	Moulin Global Eyecare Holdings	75%	S	Medical Equipment & Supplies	Prolonged suspension
	16 August	Henderson China Holdings	40%	S	Real Estate Holding & Development	Listing cancelled on Sch.Arr.
	26 August	Hutchinson Global Communications Holdings	30%	S	Computer Hardware	Hutchinson Telecommunications International bought out minority
	19 September	City Telecom		S	Fixed-line Telecommunication Services	} Below Fast Exit level for 2 successive quarters
		Interchina Holdings		S	Investment Banks	
	19 December	Dream International	30%	S	Leisure Equipment	} Below Fast Exit level for 2 successive quarters
		Lerado Group	75%	S	Household Appliances & Housewares	
	Proview International	75%	S	Computer Hardware	} 2 successive quarters	

[Hong Kong, China continued on page 28]

HONG KONG, CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Names	16 February	Haier-CCT Holdings	30%	S	Telecommunications Equipment to Haier Electronics Group
	1 April	Moulin International Holdings	75%	S	Medical Equipment & Supplies Moulin Global Eyecare Holdings
	4 April	TCL International Holdings	50%	M	Consumer Electronics TCL Multimedia Technology Hdgs
	15 April	International Bank of Asia	30%	M	Banks Fubon Bank (Hong Kong)
	21 April	Medtech Group	20%	S	Household Appliances & Housewares Golden Resorts Group
	27 April	Midland Realty Holdings	40%	S	Property Agencies Midland Holdings
	15 July	Shanghai Ming Yuan	50%	S	Real Estate Holding & Development Mingyuan Medicare Development
	14 October	Paul Y-ITC Construction	50%	S	Other Construction PYI
Name & reclassification	1 November	from K Wah Construction Materials	75%	S	from: Building & Construction Materials
		to: Galaxy Entertainment Group	75%	S	to: Gambling
Reclassifications	20 June	Chow Sang Sang Holdings	75%	S	from Household Appliances & Housewares to Retailers – Hardlines
		Shui On Construction & Materials	40%	S	Housebuilding to Building & Construction Materials
		Sinopec Kantons	30%	S	Oil Integrated Oil Services
		Titan Petrochemicals	50%	S	Shipping & Ports Oil Services
	11 July	China State Construction International	50% > 40%	M	See note below
<p>On 24 June China State Construction International (50% - M) was spun out of China Overseas Land & Development (50% - M - 862) – classified Real Estate Holding & Development, since it was not to be fully quoted until 8 July, the temporary index inclusion was under that industry classification, before being amended – on the full quotation – to Other Construction, when further issues also reduced the weighting to 40%</p>					

[Hong Kong, China continued on page 29

HONG KONG, CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Reclassification & status	21 March	Hopewell Highway Infrastructure	30%	M > L	from Other Construction to Rail, Road & Freight
Reclassification & weighting	28 July	Sinochem Hong Kong Holding	75% > 40%	S	from Real Estate Holding & Development to Chemicals - Speciality on issue to fund acquisition
Status	21 March	Brilliance China Automotive Holdings	75%	L > M	Automobiles
		Hang Lung Group	75%	M > L	Real Estate Holding & Development
		Hopewell Holdings		M > L	Rail, Road & Freight
		Interchina Holdings	75%	M > S	Investment Banks
		Kerry Properties	40%	M > L	Real Estate Holding & Development
		New World Development	75%	M > L	Diversified Industrials
		NWS Holdings	50%	M > L	Other Construction
		Shun Tak Holdings	75%	M > L	Real Estate Holding & Development
		TCL Communication Technology Holdings	20%	M > S	Telecommunications Equipment
		Techtronic Industries		M > L	Household Goods & Housewares

[Hong Kong, China continued on page 30]

HONG KONG, CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Weightings	21 January	Tianjin Development Holdings	50% > 40%	S	Diversified Industrials	Issue taken by Tsinlien Investment Holdings increases holding to 65%
	23 February	Tian An China Investment	40% > 75%	S	Real Estate Holding & Development	Issues for acquisitions
	9 May	China Gas Holdings	100% > 75%	S	Gas Distribution	
	21 June	Enerchina Holdings	40% > 30%	S	Electricity	Issue to Sinolink re acqn. of Panva Gas
	23 August	K Wah Construction & Materials	30% > 75%	S	Building & Construction Materials	
		TCL Multimedia Technology Holdings	50% > 40%	M	Consumer Electronics	Exch.opt. agreement with Thomson
	31 August	A-Max Holdings	75% > 100%	S	Leisure Equipment	
	19 September	Golden Resorts Group	20% > 75%	S	Household Appliances & Housewares	
	30 September	Lifestyle International Holdings	30% > 40%	S	Retailers – Multi Department	Placing
	28 October	Riche Multi-Media Holdings	30% > 40%	S	Television, Radio & Filmed Entertainment	
	1 November	TPV Technology	100% > 75%	M	Computer Hardware	Acquisition of Beijing Orient Top Victory

IRELAND

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Addition	19 September	Dragon Oil		S	Oil & Gas – Exploration & Production	
Deletion	9 February	Heiton Group	75%	S	Builders Merchants	Grafton Group
	8 December	Jurys Doyle Hotel Group	40%	S	Hotels	JDH Acquisitions
Status	19 September	Elan Corp		L > M	Pharmaceuticals	
Weightings	18 March	FBD Holdings	40% > 75%	S	Other Insurance	KBC Bancassurance sold 22% holding
	19 September	Jurys Doyle Hotel Group	100% > 40%	S	Hotels	

ITALY

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	4 July	Valentino Fashion Group		S	Clothing & Footwear	Demerged from Marsotto
	19 September	Azmut Holding		S	Asset Managers	
		Banca Italease		S	Banks	
		Caltagirone	20%	S	Diversified Industrials	
		Geox	30%	S	Clothing & Footwear	
		Immobiliare Grande Distribuzione	75%	S	Real Estate Holding & Development	
		MARR	50%	S	Rail, Road & Freight	
		Meta	40%	S	Water	
		SAVE	75%	S	Airlines & Airports	
		Snai	50%	S	Gambling	
		Socotherm	40%	S	Engineering – General	
		Toro Assicurazioni	40%	S	Insurance – Non-Life	
		Vianini Lavori	50%	S	Other Construction	

[Italy continued on page 33

ITALY (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions	30 June	Telecom Italia Mobile	15%	L	Wireless Telecommunication Services	Telecom Italia
	31 October	Edison	30%	M	Utilities – Other	Transalpina di Energia
	1 December	Industriale Zignano s Margher		S	Engineering – General	Marzotto (effective 12 September)
Names	3 January	Merloni Elettrodomestici	40%	S	Household Appliances & Housewares	to: Indesit
	24 May	FinecoGroup	50%	M	Asset Managers	Fineco
	29 June	Banca Popolare di Lodi		M	Banks	Banca Popolare Italiana
Status	19 September	Banca Nazionale de Lavoro	75%	M > L	Banks	
		Banca Popolare di Milano		S > M	Banks	
		Capitalia	75%	M > L	Banks	
Weightings	21 January	Telecom Italia Mobile	50% > 15%	L	Wireless Telecommunication Services	After tender offer by parent Telecom Italia
	9 February	Aedes	100% > 75%	S	Real Estate Holding & Development	
	21 March	Pirelli Real Estate	40% > 50%	S	Real Estate Holding & Development	
	20 April	Terna	50% > 75%	M	Electricity	14% holding sold by Enel
	22 April	Mediaset	50% > 75%	L	Television, Radio & Filmed Entertainment	Sale by Fininvest
	19 December	RAS	50% > 30%	L	Insurance – Other	Allianz holding increased from 52% to 76%

JAPAN

The changes made on September 19, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on August 30

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	19 September	ABILIT Corp	75%	S	Electronic Equipment
		Ahresty Corp	75%	S	Auto Parts
		Ando Corp	75%	S	House Building
		Aplus	30%	S	Consumer Finance
		Arakawa Chemical Industries	75%	S	Chemicals – Commodity
		Asia Securities Printing	75%	S	Publishing & Printing
		Bookoff Corp	40%	S	Retailers – Multi-Department
		Daibini Corp	50%	S	Real Estate Holding & Development
		Daido Metal	75%	S	Auto Parts
		Daiwabo Information System	75%	S	Retailers – Hardlines
		Denyo	75%	S	Engineering – General
		Dwango	50%	S	Internet
		EAccess		S	Internet
		Electric Power Development		L	Electricity
		Elpida Memory		M	Semiconductors
		Fuyo General Lease	75%	S	Other Financial
		Green Hospital Supply	75%	S	Medical Equipment & Supplies
		Hakuhodo DY Holdings	75%	M	Media Agencies
		Hosakawa Micron	75%	S	Engineering – General

[Japan continued on page 35

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 September	IBJ Leasing	75%	S	Other Financial
		Itoki	75%	S	Furnishings & Floor Coverings
		kabu.com Securities	40%	M	Investment banks
		Kakaku.com Inc	50%	S	Publishing & Printing
		Kitano Construction	75%	S	Other Construction
		Komatsu Seiren	75%	S	Other Textiles & Leather Goods
		Kyokuto Securities	75%	S	Investment Banks
		Macromill Inc.	50%	S	Media Agencies
		Maezawa Kyuso Industries	75%	S	Engineering – General
		Maruyama Manufacturing	75%	S	Engineering – General
		Mitsui Mining	40%	S	Other Mineral extractors & Mines
		NEC Leasing	40%	S	Computer Hardware
		Nexyz Corp	75%	S	Business Support Services
		Nippon Ceramic	50%	S	Electronic Equipment
		Nissei	75%	S	Engineering – General
		Nomura	75%	S	Business Support Services
		NTT Urban Development	40%	M	Real Estate Holding & Development
		Oenon Holdings Inc.	75%	S	Beverages – Distillers & Vintners
		Onoken	75%	S	Builders Merchants
		Origin Electric	75%	S	Electronic Equipment

[Japan continued on page 36

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 September	Rohto Pharmaceutical	75%	S	Pharmaceuticals
		Ryowa Life Create	75%	S	Property Agencies
		S Sciences	75%	S	Non-ferrous Metals
		Senshu Bank	20%	S	Banks
		Showa Aircraft Industry	50%	S	Aerospace
		Sotoh	75%	S	Other Textiles & Leather Goods
		Taihei Dengyo Kaisha	75%	S	Engineering – Contractors
		Teikoku Piston Ring	75%	S	Auto Parts
		Tocalo	75%	S	Non-Ferrous Metals
		Tokyo Construction	50%	M	Other Construction
		Tomato Bank	75%	S	Banks
		Tottori Bank	75%	S	Banks
		Towa Real Estate Development	75%	S	Real Estate Holding & Development
		TV Tokyo	40%	S	Television, Radio & Filmed Entertainment
		U-Shin	75%	S	Auto Parts
		Wakachiku	75%	S	Other Construction
		Warabeya Nichiyo	75%	S	Food processors
		Yamatane Corp	75%	S	Food Processors
		Yasuda Warehouse	75%	S	Rail, Road & Freight
		Yushiro Chemical Industry	75%	S	Chemicals - Speciality

Japan continued on page 37

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions	27 January	Sekiwa Real Estate	30%	S	Real Estate Holding & Development	Buy back by Sekisui House
	1 March	NEC Soft	30%	M	Computer Services	Minority bought out by NEC Corp
	21 March	Atom Corp	50%	S	Restaurants & Pubs	Below Fast Exit level for 2 successive quarters
		Canopus	20%	S	Computer Hardware	Below Fast Exit level for 2 successive quarters
		Hiramatsu	40%	S	Restaurants & Pubs	Below Fast Exit level for 2 successive quarters
		Tac	30%	S	Education, Business Training & Employment Agencies	Below Fast Exit level for 2 successive quarters
	1 April	Fujisawa Pharmaceutical	75%	L	Pharmaceuticals	Yamanouchi Pharmaceutical > Astellas Pharmaceutical
		SRL	50%	S	Hospital Management & Long-Term Care	Fujirebio
		Tokyu Department Store	30%	S	Retailers – Multi Department	Tokyu Corp mopped up minority
	2 June	NEC System Technologies	30%	S	Software	Minority acquired by 81% owner NEC Corp
	13 June	Kanebo	75%	S	Personal Products	Listing withdrawn
	1 July	Asahi Techno Glass Corp	30%	S	Chemicals – Commodity	Asahi Glass mopped up minority
		Jujiya	30%	S	Retailers – Multi-Department	Daiei mopped up minority
	28 July	Nippon Broadcasting System	30%	M	Broadcasting Contractors	Delisted: Livedoor purchase left under 10% free float
	3 August	Sumisho Auto Leasing	30%	S	Vehicle Distribution	Sumitomo Corp (buying up minority)
	1 September	Denny's Japan	40%	S	Restaurants & Pubs	Seven-Eleven Japan > Seven & I Holdings
		Ito-Yokado	75%	L	Retailers – Multi Department	Seven-Eleven Japan > Seven & I Holdings
	12 September	World Co.	75%	M	Clothing & Footwear	Harbour Holdings
	28 September	Daiichi Pharmaceuticals	75%	L	Pharmaceuticals	Sankyo > Daiichi Sankyo
29 September	Namco	75%	M	Software	Bandai > Namco Bandai Holdings	

[Japan continued on page 38]

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions	29 September	Taito	40%	S	Consumer Electronics	Square Enix
(contd.)	3 October	Hanshin Department Stores	40%	S	Retailers – Multi-Department	Hanshin Electric Railway
		Mitsubishi Pharmaceuticals	30%	L	Pharmaceuticals	Mitsubishi Chemical Corp > Mitsubishi Chemical Holdings Corp
		UFJ Holdings	75%	L	Banks	Mitsubishi Tokyo Financial Group > Mitsubishi UFJ Group
		UFJ Tsabasa Securities	75%	M	Investment Banks	Mitsubishi Securities > Mitsubishi UFJ Securities
	13 October	Epson Toyocom	75%	S	Electrical Equipment	Seiko Epson Corp
Names	1 April	Hankyu Group		M	Rail, Road & Freight	to Hankyu Holdings
		Misumi Corp	50%	M	Engineering Fabricators	Misumi Group
		Shin Mitsui Sugar	75%	S	Food Processors	Mitsui Sugar
		Toyo Radiator	75%	S	Auto Parts	T Rad
		Watami Food Services	50%	S	Restaurants & Pubs	Watami
	1 June	Global Media Online	40%	M	Internet	GMO Internet
	1 July	Bosch Automotive Systems	40%	M	Auto Parts	Bosch Corp
		Fujirebio	75%	S	Pharmaceuticals	Miraca Holdings
		Keio Electric Railway	75%	L	Rail, Road & Freight	Keio Corp
		Royal Co	50%	S	Restaurants & Pubs	Royal Holdings
		Softbank Invest	40%	M	Other Financial	SBI Holdings
	1 September	Seven-Eleven Japan	40%	L	Food & Drug Retailers	Seven & I Holdings (on acqn. Ito-Yokado & Denny's)
	28 September	Sankyo	75%	L	Pharmaceuticals	Daiichi Sankyo (on acqn. of Daiichi Pharmaceutical)

[Japan continued on page 39]

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector		
Names (contd.)	3 October	CSK Corp	75%	M	Computer Services	CSK Holdings	
		Hokkai Can	50%	S	Engineering – General	Hokkai Holdings	
		Kureha Chemical Industry	50%	S	Chemicals – Commodity	Kureha Corp	
		Mediceo Holdings	75%	M	Pharmaceuticals	Mediceo Paltac Holding (on acquisition of Paltac)	
		Mitsubishi Chemical Corp	75%	L	Chemicals - Commodity	Mitsubishi Chemical Holding Corp (on acquisition of Mitsubishi Pharmaceuticals)	
		Mitsubishi Securities	40%	L	Investment Banks	Mitsubishi UFJ Securities (on acqn. of UFJ Tsubasa Securities)	
		NEC System Integration & Construction	75%	S	Other Construction	Nec Network & System Integration	
		Nippon Shinpan	75%	M	Consumer Finance	UFJ NICOS (on acquisition of UFJ Card)	
		Okuna Machinery	75%	S	Engineering – General	Okuna Holdings	
		Sankyu Seiki Manufacturing	50%	M	Electrical Equipment	Nidec Sankyo Corp	
		Seino Transportation	75%	M	Rail, Road & Freight	Seino Holdings	
		Sojitz Holdings		S	Business Support Services	Sojitz Corp	
		Teikoku Hormone Manufacturing	75%	S	Pharmaceuticals	Aska Pharmaceutical	
		Toyo Comm. Equipment	75%	S	Electronic Equipment	Epson Toyocom Corp	
		Wacoal Corp	75%	M	Clothing & Footwear	Wacoal Holdings	
		1 November	Ideal Izumi Corp	75%	S	Electronic Equipment	Idec Corp
			Misawa Resort	40%	S	Leisure Facilities	Resort Solutions
	Nittyu	50%	S	Business Support Services	Nippon Parking Development		
	Yamato Transport	75%	L	Delivery Services	Yamato Holdings		
16 November	Tsuruha	40%	S	Food & Drug Retailers	Tsuruha Holdings		

[Japan continued on page 40]

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Name & weightings	1 April	Yamanouchi Pharmaceutical	100% > 75%	L	Pharmaceuticals	To Astellas Pharmaceutical on acqn.of Fujisawa Pharmaceutical
	3 October	Dainippon Pharmaceutical	75% > 40%	M	Pharmaceutcals	Dainippon Sumitomo Pharmaceutical (on acqn of Sumitomo Pharmaceutical)
		Mitsubishi Tokyo Financial	50% > 100%	L	Banks	Mitsubishi UFJ Group (on acquisition of UFJ Holdings)
Reclassifications	21 March	Konami	75%	S	Leisure Equipment	to Software
	19 September	BSL Corp		S	Investment Banks	Other Financial
Status	19 September	Aioi Insurance	75%	M > L	Insurance – Non-Life	
		Bank of Fukuoka	75%	M > L	Banks	
		Gulliver International	50%	S > M	Vehicle Distribution	
		Hitachi Chemical	50%	M > L	Chemicals – Speciality	
		Hokuhoku Financial	75%	M > L	Banks	
		Joyo Bank	75%	M > L	Banks	
		Kajima Corp	75%	M > L	Other Construction	
		Kaneka Corp	50%	M > L	Chemicals – Speciality	
		Keisei Electric Railway	75%	S > M	Rail, Road & Freight	
		Keiyo Bank	50%	S > M	Banks	
Koito Manufacturing	50%	S > M	Auto Parts			

[Japan continued on page 41]

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Status (continued)	19 September	Mabuchi Motors	75%	L > M	Electrical Equipment
		Marubeni Corp	75%	M > L	Diversified Industrials
		Misawa Homes	75%	S > M	House Building
		Mitsubishi Motors	30%	M > L	Automobiles
		Nanto Bank		S > M	Banks
		NEOMAX	75%	S > M	Steel
		Nippon Electric Glass	50%	M > L	Electronic Equipment
		Nippon Shinpan	75%	S > M	Consumer Finance
		Obayashi-Gumi	75%	M > L	Other Construction
		Pioneer Corp	75%	L > M	Consumer Electronics
		Sankyo Gunma	50%	M > L	Leisure Equipment
		Showa Shell Sekiyu	30%	M > L	Oil – Integrated
		Sumitomo Metal Mining		M > L	Non-Ferrous Metals
		Sysmex	30%	S > M	Medical Equipment & Supplies
		Teijin	75%	M > L	Chemicals – Commodity
		Tokyo Seimitsu	75%	S > M	Semiconductors
		Toyota Boshoku	40%	S > M	Auto Parts
		Toyota Tsusho	40%	M > L	Steel
		Urban	75%	S > M	Real Estate Holding & Development
		Yamada Denki		M > L	Retailers – Hardlines

[Japan continued on p.42]

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Weightings	25 January	Calsonic Kansei Corp	40% > 30%	S	Auto Parts	Shares issued to Nissan Motor
	1 February	Tachi-S	50% > 75%	S	Auto Parts	Additional offer
	25 February	Meito Sangyo	40% > 75%	S	Food Processors	Buy back
	21 March	Press Kogyo	100% > 75%	S	Auto Parts	Additional offer
	25 March	Daikyo	75% > 30%	S	Real Estate Holding & Development	Orix acquires 44% stake
	1 April	Sankei Building	50% > 30%	S	Real Estate Holding & Development	27% issue to Fuji Television Network
	8 April	Softbank Investment	40% > 50%	M	Other Financial	Additional offer
	18 April	UFJ Central Leasing	40% > 75%	S	Engineering – General	-
	18 May	Daiei	75% > 40%	M	Retailers – Multi Department	Restructuring
	20 May	Union Holdings	75% > 100%	S	Engineering – General	3 rd party offer
	20 June	Kobayashi Yoko	40% > 75%	S	Other Construction	
		Sapporo Hokuyo	40% > 75%	M	Banks	
	21 June	Zephyr	40% > 50%	S	Real Estate Holding & Development	After buy back
	28 June	Shinsei Bank	40% > 100%	L	Banks	
	29 July	NextCom PP	30% > 50%	S	Telecommunications Equipment	CSK Corp holding sold most of holding
		Valor	40% > 75%	S	Retailers – Multi-Department	Issue
	4 August	Privee Zurich				
		Turnaround Group	30% > 75%	M	Other Financial	Conversion of bonds
	23 August	Central Japan Railway	40% > 75%	L	Rail, Road & Freight	Completion of Government sale
	19 September	Nittyu	75% > 50%	S	Business Support Services	
20 September	Sojitz Holdings	75% > 100%	S	Business Support Services		

[Japan continued on p.43]

JAPAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Weightings (contd.)	26 September	J Bridge Corp	40% > 100%	S	Rail, Road & Freight	Issue
	29 September	Zephyr	50% > 75%	S	Real Estate Holding & Development	
	30 September	Fujitsu Corp	40% > 20%	S	Other Construction	Subscriptions by Goldman Sachs and Mori Trust
		Mimasu Semiconductor Industries	75% > 30%	S	Semiconductors	
		Takara Co Ltd	50% > 40%	S	Leisure Equipment	
	3 October	Hanshin Electric Railway	100% > 75%	M	Rail, Road & Freight	Acquisition of Hanshin Department Store
	11 October	Resorttrust	40% > 75%	S	Hotels	Secondary issue
	27 October	Kayome	75% > 100%	S	Soft Drinks	
	28 October	Tokyu Land	50% > 75%	M	Real Estate Holding & Investment	Equity Offer
	7 November	Kintetsu World Express	20% > 30%	S	Rail, Road & Freight	
	14 November	Invoice	50% > 75%	M	Transaction & Payroll services	Equity Offer
	17 November	Renown d'Urban Holdings	100% > 75%	S	Clothing & Footwear	23% holding sold to Kaleido Holdings
	22 November	Mitsubishi Motors	30% > 75%	L	Automobiles	DaimlerChrysler (of Germany) sold entire stake
	28 November	Sansui Electric	30% > 75%	S	Consumer Electronics	Hi-Tech Precision Products holding reduced to 18%
	5 December	UFJ Nicos	75% > 20%	M	Consumer Finance	Following acquisition of UFJ Card
	26 December	Nissan Diesel Motor	40% > 75%	S	Commercial Vehicles & Trucks	Equity offer
	30 December	Best Denki	50% > 75%	S	Retailers – Hardlines	
		Ryowa Life Create	75% > 100%	S	Real Estate Holding & Investment	Merrill Lynch Japan reduced holding

THE NETHERLANDS

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	19 September	Crucell		S	Biotechnology	
		Pharming Group		S	Biotechnology	
		Ten Cate		S	Engineering – General	
		Tom Torn	30%	S	Telecommunications Equipment	
Deletions	27 April	Petroplus		S	Oil – Integrated	Carlyle Group (of the U.S.) consortium
	20 July	Royal Dutch Petroleum		L	Oil – Integrated	Merged into Royal Dutch Shell (of the U.K.)
	9 August	Royal P&O NedLloyd		S	Shipping & Ports	A P Møller-Maersk (of Denmark)
Names	8 April	TPG		L	Delivery Services	to TNT
	2 May	IHC Calland		S	Oil Services	SBM Offshore
	28 September	United Service Group	75%	S	Education, Business Training & Employment Agencies	USG People
	20 October	DSM		M	Chemicals – Speciality	Koninklijke DSM
Weightings	9 February	AM	100% > 75%	S	Real Estate Holding & Development	
	21 March	Corio	75% > 100%	M	Real Estate Holding & Development	

NEW ZEALAND

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	21 March	CanWest MediaWorks NZ	30%	S	Television, Radio & Filmed Entertainment	
		Capital Properties New Zealand		S	Real Estate Holding & Development	
		Cavalier Corp	75%	S	Other Textiles & Leather Goods	
		Feltex Carpets		S	Furnishings & Floor Coverings	
		Freightways		S	Delivery Services	
		Pumpkin Patch	75%	S	Retailers – Soft Goods	
		Ryman Healthcare	75%	S	Hospital Management & Long-Term Care	
		Wrightson		S	Business Support Services	
	16 August	Vector	30%	M	Multi-Utilities	(on acqn. NGC Holdings)
	10 October	PGG Wrightson	50%	S	Business Support Systems	(on acqn. Wrightson)
Deletions	4 July	Independent Newspapers	40%	M	Publishing & Printing	Sky Network Television
	11 July	Westpac NZ Investments		M	Banks	Westpac Banking Corp (of Australia)
	18 July	Ports of Auckland	20%	M	Shipping & Ports	Auckland Regional Holdings
	16 August	NGC Holdings	40%	M	Gas Distribution	Versatel
	10 October	Wrightson		S	Business Support Systems	Pye Gould Guinness > PGG Wrightson

[New Zealand continued on page 46

NEW ZEALAND (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Secondary line deleted	17 February	Tenon Preference shares	50%	M	Forestry Converted into Ordinary shares
Status	21 March	Briscoe Group	20%	M > S	Retailers – Soft Goods
Weightings	17 February	Tenon Ordinary shares	75% > 50%	M	Forestry Conversions & cash repayments
	4 July	Sky Network Television	30% > 50%	M	Subscription Entertainment Networks Acqn. Independent Newspapers
	19 September	AMP NZ Office Trust	50% > 75%	S	Real Estate Holding & Development

NORWAY

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	19 September	Acta Holding	75%	S	Other Financial
		Aker Yards	50%	S	Engineering – General
		Awilco Offshore		S	Oil & Gas – Exploration & Production
		Bonheur	40%	S	Shipping & Ports
		Camilio Eitzen	50%	S	Shipping & ports
		Det Norske Oljeselskap		S	Oil & Gas – Exploration & Production
		District Offshore	50%	S	Shipping & Ports
		Eltek		S	Electrical Equipment
		Fjord Seafood		S	Food Processors
		Ganger Rolf	75%	S	Shipping & Ports
		Nordic Semiconductor		S	Electronic Equipment
		Ocean Rig		S	Oil Services
		PA Resources	75%	S	Oil & Gas – Exploration & Production
		SeaDrill	75%	S	Oil Services
		Sinvest	75%	S	Oil Services
		Subsea 7	75%	S	Oil Services

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NORWAY (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Deletions	11 May	Bolig og Næringsbanken		S	Banks	Islandsbanki (of Iceland)
	19 September	Rieber & Son	50%	S	Food Processors	
	6 December	Findexa		S	Publishing & Printing	Eniro (of Sweden)
		Kvaerner	75%	S	Engineering - General	
Secondary line deleted	19 September	Odfjell B		S	Shipping & Ports	
Status	19 September	DNB Nor	75%	M > L	Banks	
Weighting	24 February	Statoil	20% > 30%	L	Oil – Integrated	Government sale of 4.7% leaving 71.7%

PORTUGAL

The change made on September 19, was agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Addition	29 December	Sonae Industria	50%	L	Building & Construction Materials	Spun off Sonae Investimentos
Deletion	19 September	Teixera Duarte – Engenharia Construcoes	50%	S	Other Construction	

SINGAPORE

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	21 March	The Ascott Group	40%	S	Real Estate Holding & Development
		Asia Pacific Breweries	20%	S	Beverages – Breweries
		Bio-Treat Technology	75%	S	Engineering – Contractors
		Brilliant Manufacturing		S	Computer Hardware
		China Flexible Packaging Holdings		S	Chemicals – Advanced Materials
		China Sun Bio-Chem Technology Group		S	Chemicals – Advanced Materials
		DMX Technologies Group		S	Computer Services
		First Engineering	75%	S	Engineering Fabricators
		Golden Agri-Resources	30%	S	Farming & Fishing
		HTL International Holdings	75%	S	Furnishings & Floor Coverings
		Kim Eng Holdings		S	Investment Banks
		Labroy Marine	50%	S	Shipping & Ports
		Memtech International	75%	S	Electrical Equipment
		MFS Technology	30%	S	Electronic Equipment
		Petra Foods	50%	S	Food Processors
		Raffles Education Corp	75%	S	Education, Business Training & Employment Agencies
		Raffles Holdings	40%	S	Hotels
		Robinson		S	Retailers – Multi Department
		Starhub		M	Fixed-line Telecommunications
		Suntuc Real Estate Investment Trust		S	Real Estate Holding & Development

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SINGAPORE (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions (continued)	21 March	United Fiber System	50%	S	Other Construction	
		United Food Holdings	75%	S	Food Processors	
		United Test & Assembly Center		S	Semiconductors	
		UOB-Kay Hian Holdings	50%	S	Investment Banks	
		WBL Corp		S	Diversified Industrials	
Deletions	7 February	Citiraya Industries	50%	S	Environmental Control	Prolonged suspension
	21 March	Lindetevs-Jacoberg		S	Electrical Equipment	Market cap. below minimum
		United Engineers		S	Diversified Industrials	Failed liquidity
	19 September	Informatics	75%	S	Education, Business Training & Employment Agencies	} Below Fast Exit level for two
	19 December	Accord Customer Care Solutions	50%	S	Business Support Services	} successive quarters
Name	6 July	Tech Group Asia		S	Engineering Fabricators	to Sunningdale Tech
Status	21 March	CapitalCommercial Trust	30%	L > M	Real Estate Holding & Development	
		Chartered Semiconductor Manufacturing	40%	L > M	Semiconductors	
		Neptune Orient Lines	40%	M > L	Shipping & Ports	

[Singapore continued on page 51]

SINGAPORE (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Weightings	16 February	Elec & Eltek International	75% > 40%	S	Semiconductors Kingboard Chemical (of Hong Kong) acq'd 69.7%
	8 April	Ascendas Real Estate Investment Trust	75% > 100%	S	Real Estate Holding & Development Issue
	18 July	Sunningdale Tech	100% > 75%	S	Engineering Fabricators On acqn. Sunningdale Precision
	17 August	CapitaLand	40% > 50%	L	Real Estate Holding & Development 7% sale by Temasek
	25 August	CapitaCommercial Trust	30% > 75%	M	Real Estate Holding & Development Sale by Temasek
	19 September	Fortune Real Estate	100% > 75%	M	Real Estate Holding & Development
		Hotel Properties	30% > 40%	M	Hotels
		Suntec REIT	100% > 75%	S	Real Estate Holding & Development
	2 November	BIL International	100% > 50%	S	Investment Companies After bid by Guoco Group (of Hong Kong)

SPAIN

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	19 September	Banco Espanol de Credito	12%	M	Banks	
		Cintro Concesiones de Infraestructuras de Transporte	40%	M	Rail, Road & Freight	
		Ercros	75%	S	Diversified Industrials	
		Telefonica Moviles	8%	L	Wireless Telecommunication Services	
Deletions	13 July	Amadeus Global Travel Distribution	50%	M	Business Support Services	Wam Holdings
	20 July	Terra Networks	30%	M	Internet	Telefónica
	9 August	Recoletos Grupo de Comunicacion	30%	S	Publishing & Printing	Retos Cartera (MBO)
	29 September	Aldeasa	75%	S	Retailers – Multi Department	Autogrill + Altadi
Status	19 September	Abertis Infraestructuras	75%	M > L	Rail, Road & Freight	
		ACS – Actividades Construccion y Servicios	75%	M > L	Other Construction	
		Cia Espanola de Petroleos	8%	M > L	Oil – Integrated	
		Enagas	75%	S > M	Gas Distribution	
		Metrovacesa	75%	S > M	Real Estate Holding & Development	
Weightings	21 March	ACS Actividades Construccion y Servicios	100% > 75%	M	Other Construction	
	4 October	Gamesa Corp Tecnologica	50% > 75%	M	Electrical Equipment	Sale by Nefinsa
	19 December	Abertis Infraestructuras	75% > 50%	L	Rail, Road & Freight	ACS built up 25% holding
		Sacyr-Vallehermoso	50% > 40%	M	Other Construction	
		Union Fenosa	100% > 75%	M	Electricity	

SWEDEN

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	13 May	Wihlborgs Fastigheter		S	Real Estate Holding & Development	Spun off company with same name – as 'Wihlborgs Syd' but still unq. on 10 May
	9 June	Gunnebo Industrier		S	Engineering – General	Spun off Gunnebo
	19 September	Brostrom		S	Shipping & Ports	
		Kloven		S	Real Estate Holding & Development	
		Meda		S	Pharmaceuticals	
		Micronic Laser Systems		S	Electronic Equipment	
	15 November	Scania		M	Commercial Vehicles & Trucks	
AarhusKarlshamn			S	Food Producers	On acquisition of Karlshamns	
Deletions	25 February	Ainax		S	Commercial Vehicles & Trucks	Scania (Ainax had been holding co. for Scania)
	7 July	Sapa	30%	S	Non-Ferrous Metals	Orkla (of Norway)
	19 September	Gunnebo Industrier	75%	S	Engineering – General	
	15 November	Karlshamns	50%	S	Food Processors	AarhusKarlshamn
	19 December	AarhusKarlshamn		S	Food Processors	Expected graduation from junior market deferred
Secondary line deleted	19 September	SKF A line		M	Engineering – General	

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SWEDEN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Name	13 May	Wihlborgs Fastigheter > Fabege		S	Real Estate Holding & Development
					Following spin off of co. retaining name
Status	19 September	Investor A and B lines		M > L	Investment Companies
		Sandvik		M > L	Engineering – General
		SCA - Svenska Cellulosa		L > M	Personal Products

SWITZERLAND

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	19 September	Aare-Tessin Elektrizitat	8%	M	Electricity	
		Basilea Pharmaceutica		S	Biotechnology	
		Berner Kantonalbank	40%	S	Banks	
		Bucher Industries		S	Commercial Vehicles & Trucks	
		Hiestand Holding	75%	S	Food Processors	
		VP Bank Vaduz B line		S	Banks	
		Ypsomed Holding	30%	S	Pharmaceuticals	
Deletions	20 June	Moevenpick 1	30%	S	Restaurants & Pubs	Below Fast Exit level for 2 successive quarters
	19 September	Edipresse 1	75%	S	Publishing & Printing	
		Swissfirst		S	Investment Banks	
	28 October	Zuger Kantonalbank	50%	S	Banks	
Leica Geosystems N			S	Electronic Equipment	Hexagon (of Sweden)	
Name	19 October	Swissca IFCA (<i>actual chg. 1 Jan</i>)		S	Investment Companies	to Swisscanto (CH) Real Estate Fund IFCA
Status	19 September	Converium Holding		M > S	Re-insurance	
		Syngenta		M > L	Chemicals – Speciality	
Weightings	9 February	PSP Swiss Property	75% > 100%	S	Real Estate Holding & Development	
	31 October	Kuehne & Nagel International	30% > 50%	M	Shipping & Ports	Secondary offer by Semblog (of Singapore)
	16 December	Hiestand Holding	100% > 75%	S	Food Processors	

UNITED KINGDOM

The changes made on September 19, were agreed by the FTSE Europe, Middle East & Africa Committee at its meeting in London on September 7

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	6 June	Filtrona		S	Business Support Services	Demerged from Bunzl
	20 June	Royal Dutch Shell Class A		L	Oil – Integrated	Issued to Royal Dutch Petroleum holders on merger
		Class B		L	Oil – Integrated	Issued to “Shell” Transport & Trading holders
	19 September	Admiral Group	75%	S	Insurance Brokers	
		Ashtead Group		S	Business Support Services	
		Brewin Dolphin Holdings		S	Investment Banks	
		British Energy Group		M	Electricity	
		Enterprise		S	Business Support Services	
		Erinaceous Group		S	Business Support Services	
		F & C Commercial Property Trust	40%	S	Real Estate Holding & Development	
		IG Group Holdings	75%	S	Other Financial	
		Inmarsat	40%	S	Wireless Telecommunication Services	
		Micro Focus Group	30%	S	Software	
		Morgan Sindall	75%	S	Other Construction	
		PartyGaming	30%	L	Gambling	
		Premier Foods		S	Food Processors	
		Rensburg Sheppards	50%	S	Investment Banks	
		SCI Entertainment Group		S	Software	
		Virgin Mobile Holdings (UK)	30%	S	Wireless Telecommunication Services	

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UNITED KINGDOM (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions	6 January	Warner Chilcott	75%	S	Pharmaceuticals	Waren Acquisitions
	10 January	TBI		S	Airlines & Airports	Airport Concession & Development (of Spain)
	9 February	Itnet		S	Computer Services	Serco Group
	11 February	Big Food Group		S	Food & Drug Retailers	Giant Bidco (Baugur of Iceland)
	15 February	NHP		S	Real Estate Holding & Development	TBG Careco (Blackstone)
	28 February	ebookers	75%	S	Retailers – e-commerce	Cendant Corp (of the U.S.)
	2 March	RMC Group		M	Building & Construction Materials	Cemex (of Mexico)
	21 March	Heywood Williams Group		S	Building & Construction Materials	Below Fast Exit level for 2 successive quarters
		Jarvis		S	Business Support Services	Below Fast Exit level for 2 successive quarters
	24 March	Aggregate Industries		S	Building & Construction Materials	Holcim (of Switzerland)
	5 April	Novar		S	Building & Construction Materials	Honeywell (of the U.S.)
	6 April	Kidde		S	Engineering – Contractors	Kaysail (sub. Of United Technologies Corp (of U.S.))
	9 May	GWR Group	75%	S	Television, Radio & Filmed Entertainment	Capital Radio
	11 May	RAC		S	Support Services	Aviva
	13 May	Geest		S	Food Processors	Bakkavör (of Iceland)
	19 May	Eidos		S	Software	SCI Entertainment
	25 May	HIT Entertainment		S	Television, Radio & Filmed Entertainment	Sunset Acquisitions
	14 June	British Vita		S	Chemicals – Advanced Materials	TPG Springs
	17 June	Manchester United		S	Leisure Facilities	Red Football (Malcolm Glazer)
	20 June	Ultraframe	75%	S	Building & Construction Materials	Below Fast Exit level for 2 successive quarters

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UNITED KINGDOM (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (contd)	25 May	HIT Entertainment		S	Television, Radio & Filmed Entertainment	Sunset Acquisitions
	14 June	British Vita		S	Chemicals – Advanced Materials	TPG Springs
	17 June	Manchester United		S	Leisure Facilities	Red Football (Malcolm Glazer)
	20 June	Ultraframe	75%	S	Building & Construction Materials	Below Fast Exit level for 2 successive quarters
	30 June	Cox Insurance Holdings	75%	S	Insurance – Non-Life	Fieldcrest
	19 July	Merchant Retail Group		S	Retailers – Hardlines	A & S Watson (P&C UK) – sub.of Hutchinson Whampoa
	20 July	LastMinute.com		S	Retailers – e-Commerce	Travelocity Europe – sub of Sabre Holdings (of the U.S.)
		“Shell” Transport & Trading		L	Oil – Integrated	Royal Dutch Shell merger
	26 July	Allied Domecq		M	Wines & Spirits	Pernod Ricard (of France)
	29 July	Pillar Property		S	Real Estate Holding & Development	British Land
	15 August	Scottish Radio Holdings	75%	S	Television, Radio & Filmed Entertainment	Emap
	5 September	Wembley		S	Leisure Facilities	Voluntary liquidation
	16 September	PHS Group		S	Business Support Services	Norfolk Acquisitions
	19 September	Abacus Group		S	Electronic Equipment	}
		AEA Technology		S	Business Support Services	}
		Danka Business Systems		S	Business Support Services	} Below Fast Exit level for 2 successive quarters
		Goshawk Insurance Holdings		S	Insurance – Non-Life	}
		PZ Cussons	75%	S	Personal Products	}
		Sanctuary Group		S	Publishing & Printing	}
	28 October	East Surrey Holdings		S	Water	Kellen Acquisitions (Terra Firma)

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UNITED KINGDOM (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (contd)	24 November	Paladin Resources		S	Oil & Gas – Exploration & Production	Talisman Energy (of Canada)
	8 December	BPB Industries		M	Building & Construction Materials	Saint-Gobain (of France)
	13 December	Exel		M	Rail, Road & Freight	Deutsche Post (of Germany)
	19 December	Carpentryright		S	Retailers – Soft Goods	Below Fast Exit level for 2 successive quarters
	20 December	Somerfield		S	Food & Drug Retailers	Violet Acquisitions
	30 December	egg		S	Banks	Minority bought out by Prudential
Secondary line deleted	7 July	United Utilities	A shares		M Water	Merged into Ordinary line, after 2 nd rights issue call

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UNITED KINGDOM (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Names	28 January	Future Network	> Future	S	Publishing & Printing	
	14 March	MmO ₂	> O ₂ .	L	Wireless Telecommunication Services	
	25 April	HHG	> Henderson Group	M	Asset Managers	
	10 May	Capital Radio	> GCap Media	S	Television, Radio & Filmed Entertainment	on acq'n of GWR Group
	27 July	National Grid Transco	> National Grid	L	Multi-Utilities	
	1 August	Anglo & Overseas Trust	> Anglo & Overseas	S	Investment Companies	
	19 August	T & F Informa	> Informa	S	Publishing & Printing	
	7 September	Britannic Group	> Resolution	S	Life Assurance	On reverse t/o of Resolution Life
	8 September	Dixons Group	> DSG International	M	Retails – Hard-lines	
	25 November	Shire Pharmaceutical Group	> Shire	M	Pharmaceuticals	
Status	19 September	Boots Group		L > M	Retailers – Multi-Department	
		DX Services		M > S	Delivery Services	
		Filtrona		M > S	Business Support Services	
		Henderson Group		M > S	Asset Managers	
		Invensys		M > S	Electronic Equipment	
		Jardine Lloyd Thompson Group	75%	M > S	Insurance Brokers	
		Matalan	50%	M > S	Retailers – Soft Goods	
		Premier Farnell		M > S	Business Support Services	

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UNITED KINGDOM (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Status (contd.)	19 September	W H Smith Group		M > S	Retailers – Soft Goods	
		United Utilities		M > L	Water	
		Wolseley		M > L	Builders Merchants	
		Xstrata	75%	M > L	Other Mineral Extractors & Mines	
Weightings	21 March	Carphone Warehouse Group	30% > 40%	S	Retailers – Hardlines	
		London Merchany Securities	100% > 75%	S	Real Estate Holding & Development	
	25 May	Unite Group	75% > 100%	S	Real Estate Holding & Development	
	20 June	Alea Group Holdings (Bermuda)	40% > 75%	S	Re-insurance	
		Catlin Group Ltd	40% > 75%	S	Insurance – Non-Life	
		Stanley Leisure	100% > 75%	S	Gambling	
	28 June	Homestyle Group	100% > 40%	S	Retailers – Soft Goods	[after refinancing issue
	4 July	The John David Group	75% > 50%	S	Retailers – Soft Goods	[Manchester Square Enterprises acq'd 57%
	7 October	Burren Energy	75% > 100%	S	Oil & Gas – Exploration & production	Secondary placing
	14 October	Inmarsat	40% > 75%	S	Wireless Telecommunication Services	Secondary placing
	19 October	SAB Miller	100% > 75%	L	Beverages – Brewers	
	14 November	Randgold Resources	75% > 100%	S	Gold Mining	Following issue to fund Mali development
	13 December	Burberry Group	30% > 100%	M	Retailers – Soft Goods	GUS 66% holding passed to its shareholders

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The changes to be made on December 19, were agreed by the FTSE North American Committee at its meeting in New York on December 1.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	1 February	PHH Corp		L	Business Support Services	Spun off Cendant Corp
	28 June	TreeHouse Foods		M	Food Processors	Spun off Dean Foods
	21 July	Discovery Holding Class A		L	Subscription Entertainment Networks	Spun off Liberty Media
	1 August	Chaparral Steel		S	Steel	Spun off Texas Industries
	9 August	Expedia		L	Internet	Spun off IAC InterActive Corp
	3 October	Ameriprise Finance		L	Investment Banks	Spun off American Express
	18 October	Fidelity National Title Group		M	Mortgage Finance	Spun off Fidelity National Financial
	19 December	AAR Corp		S	Airlines & Airports	
		ABX Air		S	Delivery Services	
		ACCO Brands Corp		S	Household Appliances & Housewares	
		Accuride Corp	75%	S	Commercial Vehicles & Trucks	
		Adams Respiratory Therapeutics	50%	S	Pharmaceuticals	
		Administaff		S	Education, Business Training & Employment Agencies	
		Advance America Cash Advance Centers		S	Consumer Finance	
		Alaska Communications Systems Gp.	50%	S	Fixed-line Telecommunication Services	
		Aleris International		S	Non-Ferrous Metals	
		Allscripts Healthcare Solutions	75%	S	Software	
		Alon USA Energy	30%	S	Oil & Gas – Exploration & Production	
		Alpha Natural Resources		S	Other Mineral Extractors & Mines	

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	American Reprographics	40%	S	Business Support Services
		American Retirement Corp		S	Hospital Management & Long-Term Care
		American Science & Engineering		S	Electronic Equipment
		Argon St	50%	S	Defence
		Ashford Hospitality Trust		S	Real Estate Holding & Development
		Aspect Medical Systems	75%	S	Medical Equipment & Supplies
		Atlas America		S	Oil & Gas – Exploration & Production
		ATP Oil & Gas Corp	75%	S	Oil & Gas – Exploration & Production
		Bill Barrett Corp	50%	S	Oil & Gas – Exploration & Production
		BJ's Restaurants	75%	S	Restaurants & Pubs
		Blockbuster Class B		S	Retailers – Hardlines
		Blue Coat Systems		S	Computer Hardware
		Bluegreen Corp	75%	S	Real Estate Holding & Development
		Bois d'Arc Energy	30%	S	Oil & Gas – Exploration & Production
		Brigham Exploration		S	Oil & Gas – Exploration & Production
		Brightpoint		S	Telecommunications Equipment
		Bronco Drilling	50%	S	Oil – Services
		Builders FirstSource	40%	S	Building & Construction Materials
		Building Material Holding Corp		S	Builders Merchants
		Cabella's	20%	S	Retailers – Hardlines

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	Calamos Asset Management		S	Asset Managers
		Carrizo Oil & Gas		S	Oil & Gas – Exploration & Production
		Cascade Corp		S	Commercial Vehicles & Trucks
		Cedar Shopping Centers		S	Real Estate Holding & Development
		Celanese Corp	40%	S	Chemicals – Commodity
		Central European Distribution Corp		S	Beverages – Distillers & Vintners
		Cenveo	75%	S	Publishing & Printing
		CF Industries Holdings		S	Chemicals – Speciality
		Cheniere Energy		S	Oil & Gas – Exploration & Production
		CKX	75%	S	Retailers – Hardlines
		Clayton Williams Energy	50%	S	Oil & Gas – Exploration & Production
		Clean Harbors	75%	S	Environmental Control
		CNA Financial Corp	9%	M	Insurance – Non-Life
		Coley Pharmaceutical Group	75%	S	Pharmaceuticals
		Collegiate Funding Services	50%	S	Consumer Finance
		Comtech Communications Corp		S	Telecommunications Equipment
		Conn’s	75%	S	Retailers – Hardlines
		Conor Medsystems		S	Medical Equipment & Supplies
		Convera Corp	75%	S	Software
		Covansys Corp	75%	S	Computer Software
Cubist Pharmaceuticals	75%	S	Biotechnology		

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	Deerfield Triarc Capital Corp		S	Real Estate Holding & Development
		DiamondRock Hospitality		S	Real Estate Holding & Development
		Diana Shipping	40%	S	Shipping & Ports
		Digital Realty Trust		S	Real Estate Holding & Development
		Diodes	75%	S	Semiconductors
		DJ Orthopedics		S	Medical Equipment & Supplies
		Dobson Communications Corp		S	Wireless Telecommunication Services
		Dolby Laboratories		S	Television, Radio & Filmed Entertainment
		DreamWorks Animation SKG	40%	S	Subscription Entertainment Networks
		Dresser-Rand Group	40%	S	Oil – Services
		Drew Industries	75%	S	Building & Construction Materials
		DryShips	75%	S	Shipping & Ports
		Eagle Bulk Shipping	75%	S	Shipping & Ports
		Earle M Jorgensen	50%	S	Builders Merchants
		Escala Group	30%	S	Retailers e-Commerce
		Essex Corp		S	Telecommunications Equipment
		ev3	30%	S	Medical Equipment & Supplies
		Evergreen Solar	75%	S	Electrical Equipment
		Extra Space Storage		S	Real Estate Holding & Development
		Fairpoint Communications		S	Fixed-line Telecommunication Services

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	Fieldstone Investment Corp		S	Real Estate Holding & Development
		First Acceptance Corp	40%	S	Insurance – Non-Life
		Forest City Enterprises Class B	30%	S	Real Estate Holding & Development
		Foster Wheeler		S	Engineering – Contractors
		Foundation Coal Holdings		S	Other Mineral Extractors & Mines
		Foxhollow Technologies	75%	S	Medical Equipment & Supplies
		Franklin Street Properties Corp		S	Real Estate Holding & Development
		Freightcar America		S	Commercial Vehicles & Trucks
		Gasco Energy		S	Oil & Gas – Exploration & Production
		Genco Shipping & Trading	75%	S	Shipping & Ports
		Geron Corp		S	Biotechnology
		GFI Group	30%	S	Investment Banks
		Giant Industries		S	Oil – Integrated
		Global Cash Access	30%	S	Computer Hardware
		GMH Communities Trust		S	Real Estate Holding & Development
		Gold Kist		S	Food Processors
		Goodrich Petroleum Corp		S	Oil & Gas – Exploration & Production
		Gramercy Capital Corp / New York	75%	S	Real Estate Holding & Development
		Greenbrier Cos.		S	Rail, Road & Freight
		GSI Commerce	75%	S	Retailers e-Commerce

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	Hansen Natural Corp	75%	S	Soft Drinks
		Healthcare Services Group		S	Other Health Care
		Heartland Payment Systems	40%	S	Transaction & Payroll Services
		Heico Corp Common & Class A	75%	S	Aerospace
		Herbalife	40%	S	Food Producers
		Hittite Microwave Corp	40%	S	Semiconductors
		Hologic		S	Medical Equipment & Supplies
		Homestore		S	Publishing & Printing
		Hornbeck Offshore Services	75%	S	Oil – Services
		HUB Group		S	Rail, Road & Freight
		Hudson Highland Group		S	Education, Business Training & Employment Agencies
		Huntsman Corp	50%	S	Chemicals – Commodity
		Huron Consulting Group		S	Business Support Services
		Illumina		S	Biotechnology
		InPhonic	50%	S	Retailers e-Commerce
		Interlink Brands	75%	S	Retailers – Hardlines
		International Securities Exchange		S	Other Financial
		Interpool	75%	S	Rail, Road & Freight
		Ionatron	40%	S	Defence

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	Iowa Telecommunications			
		Services	75%	S	Fixed-line Telecommunication Services
		ITC Holdings Corp	50%	S	Electricity
		James River Coal		S	Other Mineral Extractors & Mines
		Jos A Bank Clothiers		S	Retailers – Soft Goods
		K & F Industries Holdings	50%	S	Aerospace
		Kearny Financial Corp	30%	S	Banks
		Keryx Biopharmaceuticals		S	Biotechnology
		KKR Financial Corp	40%	S	Real Estate Holding & Development
		Knoll	40%	S	Furnishings & Floor Coverings
		Komag		S	Computer Hardware
		Las Vegas Sands Corp	14%	L	Gambling
		Lazard		S	Banks
		LCA – Vision		S	Health Maintenance Organizations
		Leap Wireless International	75%	S	Wireless Telecommunication Services
		LECG Corp		S	Biotechnology
		Lifecell Corp		S	Other Health Care
		LKQ Corp		S	Vehicle Distribution
		LTC Properties		S	Real Estate Holding & Development
		Lufkin Industries		S	Oil Services
Macquarie Infrastructure Trust		S	Rail, Road & Freight		

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	Martha Stewart Living Omnimedia	50%	S	Publishing & Printing
		Mastec	75%	S	Telecommunications Equipment
		Matria Healthcare		S	Other Health Care
		McMoRan Exploration	75%	S	Oil & Gas – Exploration & Production
		Medis Technologies	75%	S	Electrical Equipment
		Meridian Bioscience	75%	S	Medical Equipment & Supplies
		Mobile Mini		S	Other Construction
		Momenta Pharmaceuticals	75%	S	Biotechnology
		Morningstar	30%	S	Publishing & Printing
		Multi-Fineline Electronix	40%	S	Electrical Equipment
		Myogen	75%	S	Biotechnology
		Nalco Holding	75%	S	Water
		The Nasdaq Stock Market	30%	S	Other Financial
		Nash Finch		S	Food Processors
		Navigators Group	75%	S	Insurance – Non-Life
		Net 1 UEPS Technologies	75%	S	Transaction & Payroll Services
		Netgear	75%	S	Telecommunications Equipment
		NeuStar	75%	S	Business Support Services
		New River Pharmaceuticals	40%	S	Pharmaceuticals
		New Skies Satellites Holdings	50%	S	Telecommunications Equipment

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	New York & Co	30%	S	Retailers – Soft Goods
		Nordic America Tanker Shipping		S	Shipping & Ports
		NorthWestern Corp		S	Electricity
		NS Group		S	Steel
		Nutri/System		S	Food Processors
		Optimal Group		S	Transaction & Payroll Services
		Option Care	75%	S	Other Health Care
		OptionsXpress Holdings	75%	S	Investment Banks
		Ormat Technologies	30%	S	Electricity
		Panacos Pharmaceuticals		S	Biotechnology
		PanAmSat Holding Corp	75%	S	Telecommunications Equipment
		Parallel Petroleum Corp		S	Oil & Gas – Exploration & Production
		Pathmark Stores	75%	S	Food & Drug Retailers
		Perini Corp	50%	S	Other Construction
		PetroHawk Energy Corp		S	Oil & Gas – Exploration & Production
		Petroquest Energy		S	Oil & Gas – Exploration & Production
		Pico Holdings	75%	S	Water
		Pike Electric	50%	S	Electricity
		Pioneer Drilling		S	Oil – Services
		Portalplayer	50%	S	Semiconductors

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	PRA International	50%	S	Other Health Care
		Premium Standard Farms	50%	S	Farming & Fishing
		Prestige Brands Holdings	50%	S	Pharmaceuticals
		Progenics Pharmaceuticals		S	Biotechnology
		Psychiatric Solutions	75%	S	Hospital Management & Long Term Care
		Quality Systems	75%	S	Software
		Radiation Therapy Services	50%	S	Hospital Management & Long Term Care
		Raven Industries		S	Diversified Industrials
		RCN Corp		S	Fixed-line Telecommunication Services
		Redback Networks		S	Telecommunication Services
		Republican Airways Holdings	40%	S	Airlines & Airports
		Rockwood Holdings	50%	S	Chemicals – Speciality
		Safety Insurance Group		S	Insurance – Non-Life
		SBA Communications Corp		S	Telecommunications Equipment
		Schawk	50%	S	Publishing & Printing
		Seaspan Corp		S	Shipping & Ports
		Sonic Solutions		S	Software
		SonoSite		S	Medical Equipment & Supplies
		Source Interlink		S	Business Support Systems
		Spirit Finance		S	Real Estate Holding & Development

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	19 December	SSA Global Technologies	50%	S	Software
		Strategic Hotel Capital		S	Real Estate Holding & Development
		Sunstone Hotel Investors	75%	S	Real Estate Holding & Development
		Sykes Enterprises	75%	S	Computer Services
		Symbion	75%	S	Hospital Management & Long Term Care
		Symmetry Medical	75%	S	Medical Equipment & Supplies
		Syneron Medical	50%	S	Medical Equipment & Supplies
		Syniverse Holdings	40%	S	Telecommunications Equipment
		Syntroleum Corp	75%	S	Oil & Gas – Exploration & Petroleum
		Talx		S	Business Support Services
		Tarragon Corp	50%	S	Real Estate Holding & Development
		Texas Roadhouse	75%	S	Restaurants & Pubs
		Theravance	75%	S	Pharmaceuticals
		Titanium Metals	40%	S	Non-Ferrous Metals
		Toreador Resources	75%	S	Oil & Gas – Exploration & Production
		Trident Microsystems		S	Semiconductors
		Trump Entertainment Resorts	75%	S	Gambling
		UAP Holding Corp	75%	S	Chemicals – Speciality
		Ubiquitel		S	Wireless Telecommunication Services
		US Airways Group	25%	S	Airlines & Airports

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions (continued)	19 December	USA Mobility		S	Wireless Telecommunication Services	
		U-Store-It Trust		S	Real Estate Holding & Development	
		Valor Communications Group	75%	S	Fixed-line Telecommunication Services	
		Ventiv Health		S	Media Agencies	
		VeriFone Holdings	75%	S	Computer Hardware	
		Viropharma		S	Biotechnology	
		VistaPrint	75%	S	Security & Alarm Services	
		Volcom	50%	S	Clothing & Footwear	
		W&T Offshore	30%	S	Oil & Gas – Exploration & Production	
		Warner Music Group	50%	S	Publishing & Printing	
		Warren Resources		S	Oil & Gas – Exploration & Production	
		Western Alliance Bancorp	50%	S	Banks	
		Williams Scotsman International	75%	S	Other Construction	
		Witness Systems		S	Software	
		Wright Express Corp		S	Transaction & Payroll Services	
		Xerium Technologies	40%	S	Engineering – General	
			20 December	dELIAs	75%	S
	22 December	CCE Spinco		L	Leisure Facilities	Spun off Clear Channel Communications
Secondary line additions	17 May	Telephone & Data Systems Spec.Cmn		M	Wireless Telecommunication Services	Capitalisation issue to Common
	7 September	Liberty Global Class C		M	Television, Radio & Filmed Entertainment	Spun off Liberty Global Class A

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions	7 January	Ocular Sciences	75%	S	Medical Equipment & Supplies	Cooper Companies
	12 January	Peoplesoft		M	Software	Oracle Corp
	18 January	Hudson River Bancorp		S	Banks	First Niagara Financial Group
	25 January	Waypoint Financial Corp		S	Banks	Sovereign Bancorp
	1 February	First HealthGroup Corp		M	Health Maintenance Organisations	Coventry Healthcare
	2 February	LNR Property Corp		S	Real Estate Holding & Development	LNR Property Holdings (of Bermuda)
	17 February	Hollywood Entertainment		S	Retailers – Hardlines	Movie Gallery
	23 February	Ionics		S	Engineering – General	GE Infrastructure
	25 February	Infonet Services Group	30%	S	Telecommunications Equipment	BT Group (of the U.K.)
		Select Medical Corp	40%	S	Hospital Management & Long-Term Care	EGL Acquisitions
		Winn-Dixie Stores	40%	S	Food & Drug Retailers	Liquidation under Chapter 11
	1 March	Summit Properties		S	Real Estate Holding & Development	Camden Property Trust
	11 March	MSC Software Group		S	Software	Delisted from NYSE > OTC
	21 March	Grey Global Group		S	Media Agencies	WPP Group (of the UK)
	24 March	Fox Entertainment Class A	50%	L	Television, Radio & Filmed Entertainment	Minority bought out by News Corp
		Varco International		S	Oil – Integrated	National-Oilwell > National-Oilwell Varco
	28 March	Sears, Roebuck		L	Discount & Super Stores & Warehouses	Kmart Holding Corp > Sears Holdings
	4 April	Cornerstone Realty Income Trust		S	Real Estate Holding & Investment	Colonial Properties Trust
	8 April	Key Energy Services	75%	S	Oil – Services	Delisted from NYSE > OTC

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	11 April	Metro-Goldwyn-Mayer	20%	M	Leisure Facilities	Joint bid by Comcast & Sony (of Japan)
	18 April	Province Healthcare		S	Hospital Management & Long-Term Care	LifePoint Hospitals
	19 April	Advanced Marketing Services		S	Retailers – Hardlines	Quotation suspended
		Kramont Realty Trust		S	Real Estate Holding & Development	Centro Watt America REIT III
	21 April	International Steel Group		M	Steel	Mittal Steel (of the Netherlands)
	25 April	Dupont Photomasks		S	Semiconductors	Toppan Printing (of Japan)
	26 April	Mandalay Resort Group		M	Gambling	MGM Mirage
	2 May	CTI Molecular Imaging	75%	S	Medical Equipment & Supplies	Siemens Medical Services
	3 May	Ascential Software		S	Software	International Business Machines
	16 May	Collins & Aikman	30%	S	Other Clothing & Footwear	Delisted from NYSE > OTC
		Standard Commercial Corp	75%	S	Tobacco	Alliance One International (on acq'n of Dimon)
	17 May	Riggs National Corp Washington DC		S	Banks	Banks PNC Financial Services
	19 May	Patina Oil & Gas		S	Oil & Gas – Exploration & Production	Noble Energy
	25 May	USF Corp		S	Rail, Road & Freight	Yellow Ropadway
	26 May	Penn Engineering & Manufacturing Corp		S	Engineering – General	PEM Holdings (Tinicum Capital Ptnrs)
		Visx		S	Medical Equipment & Supplies	Advanced Medical Optics
	6 June	Pulitzer Corp		S	Publishing & Printing	Lee Enterprises
	8 June	Magnum Hunter Resources		S	Oil – Integrated	Cimarex Energy
	14 June	Caesars Entertainment		M	Gambling	Harrah's Entertainment

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	20 June	Accelrys		S	Biotechnology	Below Fast Exit level for 2 successive quarters
		Bookham	75%	S	Telecommunications Equipment	Below Fast Exit level for 2 successive quarters
		FLYi		S	Airlines & Airports	Below Fast Exit level for 2 successive quarters
		Genta	50%	S	Biotechnology	Below Fast Exit level for 2 successive quarters
		UnitedGlobalCom		M	Television, Radio & Filmed Ent'm't	Liberty Media Internat'l > Liberty Global
		PalmSource		S	Software	Below Fast Exit level for 2 successive quarters
		Planar Sys		S	Electronic Equipment	Below Fast Exit level for 2 successive quarters
		XOMA		S	Biotechnology	Below Fast Exit level for 2 successive quarters
	27 June	United Defense Industries		S	Defence	BaE Systems (of the U.K.)
	1 July	Kaneb Services LLC		S	Oil – Integrated	Valero Energy
	5 July	Bone Care International		S	Pharmaceuticals	Genzyme
		Great Lakes Chemical Corp		S	Chemicals – Speciality	Procter & Gamble
		PennRock Financial Services		S	Banks	Community Banks
		Thomas Industries		S	Engineering – General	Gardner Denver
		Veritas Software		M	Software	Symantec
	14 July	Corixa Corp		S	Biotechnology	GlaxoSmithKline (of the U.K.)
	15 July	DoubleClick		S	Media Agencies	Hellman & Friedman LLC
	18 July	Oshkosh B'Gosh Class A		S	Clothing & Footwear	Carter's
	21 July	Toys 'R' Us		M	Retailers – Hardlines	Global Toys Acquisition
	22 July	Ask Jeeves		S	Internet	IAC/InterActive Corp.
Eon Labs			S	Pharmaceuticals	Novartis (of Switzerland)	

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	1 August	NeighborCare	75%	S	Hospital Management & Long Term Care	Omnicare
		Titan Corp		S	Defence	L-3 Communications
		Transkaryotic Therapies	75%	S	Biotechnology	Shire Pharmaceuticals (of the U.K.)
	2 August	Western Wireless Class A		S	Wireless Telecommunication Services	Alltel
	4 August	Cuno		S	Engineering & Machinery	3M Co
	5 August	Keystone Property Trust		S	Real Estate Holding & Development	Prologis
	8 August	Mycrolis Corp		S	Semiconductors	Entegris
	9 August	Impax Laboratories	75%	S	Pharmaceuticals	Listing by NASDAQ suspended
		Overnite Corp		S	Delivery Services	United Parcel Service
		SpectraSite		S	Telecommunications Equipment	American Tower Corp
	10 August	Pinnacle Systems		S	Software	Avid Technology
	11 August	Unocal		L	Oil & Gas – Exploration & Production	Chevron Corp
	12 August	SunGard Data Systems		M	Computer Services	7 member Private Equity consortium
	15 August	Nextel Communications Class A		L	Wireless Telecommunication Services	Sprint Corp > Sprint Nextel Corp
	22 August	Accredo Health		S	Other Health Care	Medco Health Solutions
	30 August	May Department Stores		M	Retailers – Multi-Department	Federated Department Stores
	1 September	Hibernia Corp		M	Banks	Capital One Financial Corp
			(the merger of Hibernia Corp into Capital One Financial Corp was deferred because of the effect of Hurricane Katrina and as a result Hibernia Corp was reinstated on 19 September – and finally deleted on 17 November)			
		Storage Technology		M	Computer Hardware	Sun Microsystems
	2 September	Premcor	75%	M	Oil – Services	Valero Energy

[United States continued on page 78]

UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	8 September	Ligard Pharmaceuticals		S	Pharmaceuticals	Delisted by NASDAQ
	16 September	Catellus Development Corp		M	Real Estate Holding & Development	ProLogis
	19 September	Bioveris		S	Biotechnology	Below Fast Exit level for 2 successive quarters
		Cray		S	Computer Hardware	Below Fast Exit level for 2 successive quarters
		Corgentech		S	Biotechnology	Below Fast Exit level for 2 successive quarters
		Digimarc		S	Software	Below Fast Exit level for 2 successive quarters
		ESS Technology		S	Semiconductors	Below Fast Exit level for 2 successive quarters
		Hancock Fabrics		S	Retailers – Soft Goods	Below Fast Exit level for 2 successive quarters
		Iomega Corp		S	Computer Hardware	Below Fast Exit level for 2 successive quarters
		InFocus Corp		S	Computer Hardware	Below Fast Exit level for 2 successive quarters
		Mindspeed Technologies		S	Semiconductors	Below Fast Exit level for 2 successive quarters
		Vicuna Pharmaceuticals		S	Pharmaceuticals	Pfizer Corp
		21 September	BEI Technologies		S	Electronic Equipment
	Integrated Circuit Systems			S	Semiconductors	Integrated Device Technology
	27 September	Aspect Communication Corp	75%	S	Software	Concerto Software
		Northwest Airlines Class A	25%	S	Airlines & Airports	Delisted - Chapter 11 Bankruptcy protection
	28 September	Argosy Gaming		S	Gambling	Penn National
		CRT Properties		S	Real Estate Holding & Development	Colonial Properties
	30 September	E.piphany		S	Software	SSA Global Technologies

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	3 October	Gables Residential Trust		S	Real Estate Holding & Development	ING Clarion
		The Gillette Co.		L	Personal Products	The Procter & Gamble Co.
		Providian Financial Corp		M	Consumer Finance	Washington Mutual
	7 October	Neiman Marcus Classes A 100% & B	75%	M	Retailers – Soft Goods	Newton Acquisition
	10 October	Electronics Boutique Holdings	75%	S	Retailers – Hard lines	GameStop Corp
	14 October	Delphi Corp		M	Auto Parts	Delisted - Chapter 11 Bankruptcy protection @ zero value
		Delta Air Lines		S	Airlines & Airports	Delisted - Chapter 11 Bankruptcy protection @ zero value
	17 October	Priority Healthcare Corp Class B		S	Pharmaceuticals	Express Scripts
		SBS Broadcasting	75%	S	Television, Radio & Filmed Entertainment	Liquidation assets bt.Permira & KKR
	28 October	Helix Technology Corp		S	Semiconductors	Brooks Automation
	1 November	Imaginistics International		S	Business Support Services	Océ (of The Netherlands)
	3 November	LabOne		S	Other Health Care	Quest Diagnostics
	7 November	Silicon Graphics		S	Computer Hardware	Delisted by NYSE after price fall > TBQ OTC
	10 November	7-Eleven Inc	30%	S	Food & Drug Retailers	Seven & I Holdings (of Japan)
		OCA		S	Health Maintenance Organisations	Delisted by NYSE
	16 November	Eyetech Pharmaceuticals	50%	S	Pharmaceuticals	OSI Pharmaceuticals
	17 November	Hibernia Corp		M	Banks	Capital One Financial Corp
	21 November	A T & T Corp		L	Fixed-line Telecommunication Services	SBC Communications > AT&T Inc.
		Advanced Neuromodulation System		S	Medical Equipment & Supplies	St Jude Medical
	22 November	TBC Corp		S	Tyres & Rubber	Sumitomo Corp (of Japan)
28 November	SS&C Technologies	75%	S	Software	Carlyle Group	

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	1 December	Metris Corp	75%	S	Other Financial	HSBC of the U.K.
	5 December	Commercial Federal Corp		S	Banks	BNP Paribas (of France)
	7 December	Amegy Bancorporation		S	Banks	Zions Bancorp
		Calpine		S	Electricity	Delisted
		Macromedia		S	Software	Adobe Systems
	12 December	Action Performance Cos.		S	Leisure Equipment	Motorsport Authentics
		Instinet Group	20%	S	Investment Banking	Nasdaq Stock Market
		York International Corp		S	Engineering – General	Johnson Controls
	14 December	Spinnaker Exploration	75%	S	Oil & Gas – Exploration & Production	Norsk hydro (of Norway)
	19 December	Blackrock Core Bond Trust		S	Investment Companies	
		CharterMac		S	Mortgage Finance	
		Covenant Transport Class A	75%	S	Rail, Road & Freight	
		Enterprise Product Partners	50%	M	Gas Distribution	
		EPIX Pharmaceuticals		S	Pharmaceuticals	
		Kirkland's	75%	S	Retailers – Hardlines	
		Medical Staffing Network Holdings		S	Other Health Care	
		Northern Border Partners		S	Gas Distribution	
		OCA		S	Health Maintenance Organisations	
		PAM Transportation Services	30%	S	Rail, Road & Freight	

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions (continued)	19 December	Pope & Talbot	75%	S	Forestry	
		Suburban Propane Partners		S	Gas Distribution	
		Tier Technologies Class B		S	Transaction & Payroll Services	
		Virage Logic Corp		S	Semiconductors	
	20 December	Insight Communications Class A	S	Fixed-line Telecommunication Services	Insight Acquisition Corp	
	21 December	Capital Automotive REIT	S	Real Estate Holding & Development	Reconstructed into LLC	
	22 December	Georgia-Pacific Group	M	Paper	Koch Forest Products	
		PacifiCare Health Systems	M	Health Maintenance Organisations	UnitedHealth Group	
	27 December	Party City Corp	75%	S	Retailers – Hardlines	AAH Holdings Corp
	29 December	ShopKo Stores		S	Retailers – Multidepartment	Affiliates of Sun Capital Partners

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Secondary	23 May	Curtiss Wright Corp Class B		S	Defence	Line merged into Common line
lines deleted	31 May	Agere Systems Class B		M	Semiconductors	Line merged with Class A to form Common
	7 July	Gartner Class B	75%	S	Software	Line merged with Class A to form Common
Names	3 January	PTEK Holding		S	Fixed-Line Telecommunication Services	to Premiere Global Services
	4 January	VitalWorks		S	Computer Services	AMICAS
	25 February	US Restuarant Properties		S	Real Estate Holding & Development	Trustreet Properties
	14 March	Nautilus Group		S	Leisure Equipment	Nautilus
	21 March	Scotts Co Class A		S	Chemicals – Speciality	Scotts Miracle-Gro
	24 March	National-Oilwell		S	Oil – Integrated	National-Oilwell Varco [on acq. Varco Int'l
	20 April	Hershey Foods Corp		M	Food Processors	Hershey
	21 April	Peoples Holding		S	Banks	Renasant Corp
	2 May	Chinadotcom	75%	S	Internet	CDC Class A
	2 May	Rayovac Corp		S	Electrical Equipment	Spectrum Brands
	9 May	Southwest Bancorporation of Texas		S	Banks	Amegy Bancorporation
	10 May	Chevron Texaco		L	Oil – Integrated	Chevron
	12 May	Wausau-Mosinne Paper Corp		S	Paper	Wassau Paper
	16 May	Dimon		S	Tobacco	Alliance One International
	31 May	Agere Systems Class A		M	Semiconductors	Agere Systems Common (merged with Class B)
		Knight Trading Group		S	Investment Banks	Knight Capital Group
		Silicon Valley Bancshares		S	Banks	SVB Financial

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Names	13 June	FindWhat.com		S	Internet	to MIVA
(contd.)	20 June	Liberty Media International Class A		M	Television, Radio & Filmed Entertainment	Liberty Global (on acqn. UnitedGlobalCom)
	30 June	Provident Bancorp		S	Banks	Provident New York Bancorp
	1 July	Wilson Greatbatch Technologies		S	Electrical Equipment	to Greatbatch
	5 July	Crompton Corp		S	Chemicals – Speciality	Chemtura
	14 July	PalmOne		S	Computer Hardware	Palm
	1 August	Century Business Services		S	Transaction & Payroll Services	Cbiz
	29 August	Gabelli Asset Management Class A		S	Asset Managers	GAMCO Investors
	22 September	Danielson Holding Corp	75%	S	Reinsurance	Covanta Holding
	18 October	ScanSoft	75%	S	Software	Nuance Communications
	20 October	WebMD Corp		M	Business Support Services	Emdeon Corp
	21 October	Southern Peru Copper Corp	30%	S	Non-Ferrous Metals	Southern Copper Corp
	31 October	Tenneco Automotive		S	Auto Parts	Tenneco
	21 November	SBC Communications		L	Fixed-line Telecommunication Services	A T& T Inc..
	1 December	Allmerica Financial Corp		S	Insurance – Non-Life	Hanover Insurance Group
	7 December	Tupperware Corp		S	Household Appliances & Housewares	Tupperware Brands

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Name and classification	15 August	Sprint Corp > Sprint Nextel Corp		L	Fixed-line Telecommunication Services > > Wireless Telecommunication Services	On the acquisition of Nextel Communications Class A
Name & status	9 February	Alfred Coors Class B > Molson Coors		S > M	Beverages – Breweries	[on acquisition of Molson A (of Canada)]
Names & weightings	2 March	Banknorth Group	100% > 50%	M	Banks	to TD Banknorth [on acquisition of 50% by Toronto Dominion Bank of Canada]
	28 March	Kmart Holding Corp	100% > 75%	L	Discount & Super Stores & Warehouses	to Sears Holding Corp On acquisition of Sears, Roebuck
Reclassifications	21 March	Cigna Corp		M	from Other Insurance	to Life Assurance
		Telik		S	Pharmaceuticals	Biotechnology
	20 June	Beacon Roofing Supply		S	Retailers – Hardlines	Builders’ Merchants
		Cohen & Steers		S	Investment Companies	Asset Managers
		DiamondCluster International		S	Computer Services	Business Support Services
		Equinix		S	Internet	Telecommunications Equipment
		Fastenal		M	Electrical Equipment	Retailers – Hardlines
		Garmin		M	Household Appliances & Housewares	Consumer Electronics
		Jamdat Mobile		S	Telecommunications Equipment	Software
		Kanbay International		S	Business Support Services	Computer Services
Per-Se Technologies		S	Health Maintenance Organisations	Transaction & Payroll Services		

[United States continued on page 85]

UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector			
Reclassifications (continued)	19 September	Advanced Energy Industries	75%	S	from Electronic Equipment	Semiconductors		
		Assurant		M	Insurance Brokers	Life Assurance		
		AT Road	75%	S	Wireless Telecommunication Services	Computer Services		
		AudioCodes		S	Semiconductors	Telecommunications Equipment		
		BearingPoint	75%	S	Computer Services	Business Support Services		
		Brocade Communications Systems		S	Telecommunications Systems	Computer Hardware		
		DHB Industries		S	Clothing & Footwear	Defence		
		Equinix	75%	S	Telecommunications Equipment	Computer Services		
		Equity Income Fund		S	Fixed-Line Telecommunication Services	Investment Companies		
		Flir Systems		S	Electronic Systems	to Defence		
		Insituform Technologies Class A		S	Engineering – General	Other Construction		
		La Quinta Corp		S	Real Estate Holding & Development	Hotels		
		Lincoln Electric Holdings		S	Engineering – General	Engineering Fabricators		
		Stancorp Financial Group		S	Insurance – Non-Life	Life Assurance		
		Stewart & Stevenson Services		S	Engineering – General	Commercial Vehicles & Trucks		
		Tier Technologies Class B		S	Computer Services	Transactions & Payroll Services		
		ValueVision Media Class A	75%	S	Television, Radio & Filmed Entertainment	Retailers – e-Commerce		
		Year-End		Gen-Probe		S	Medical Equipment & Supplies	Biotechnology

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Status	19 December	3com Corp		M > S	Telecommunications Equipment
		Agilent Technologies		M > L	Telecommunications Equipment
		Allergan		M > L	Pharmaceuticals
		Amerada Hess	75%	M > L	Oil & Gas – Exploration & Production
		The Bear Stearns Cos		M > L	Investment Banks
		Biomet		L > M	Medical Equipment & Supplies
		BJ Services		M > L	Oil – Services
		H & R Block		L > M	Other Financial
		Bowater		M > S	Paper
		Broadcom Corp		M > L	Semiconductors
		Chesapeake Energy Corp		M > L	Oil & Gas – Exploration & Production
		Chicago Mercantile Exchange Holdings	30%	M > L	Other Financial
		Cigna Corp		M > L	Life Assurance
		Clorox		L > M	Household Products
		Coach		M > L	Other Textiles & Leather Goods
		Discovery Holding Class A		L > M	Subscription Entertainment Networks
		Doral Financial Corp		M > S	Banks
		Eastman Kodak		L > M	Photography
		Edison International		M > L	Electricity
		EOG Resources		M > L	Oil & Gas – Exploration & Production

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Status (continued)	19 December	Expedia		L > M	Retailers e-Commerce
		Federated Department Stores		M > L	Retailers – Multi Department
		Harrah’s Entertainment		M > L	Gambling
		IAC/InterActive Corp		L > M	Retailers e-Commerce
		Intuit		L > M	Software
		Kinder Morgan Management	75%	M > L	Oil – Integrated
		Legg Mason		M > L	Investment Banks
		Lexmark International		L > M	Computer Hardware
		Limited Brands		L > M	Retailers – Soft Goods
		Liberty Global Class A & Class C lines		M > L	Subscription Entertainment Networks
		Marvel Technology Group	75%	M > L	Leisure Equipment
		McKesson Corp		M > L	Other Health Care
		MGM Mirage	50%	M > L	Gambling
		Monsanto		M > L	Chemicals – Speciality
		North Fork Bancorporation		M > L	Banks
		JC Penney		M > L	Retailers – Multi Department
		Phelps Dodge Corp		M > L	Non-Ferrous Metals
		PHH Corp		L > M	Business Support Services
		PPL Corp		M > L	Electricity
		Public Service Enterprise Group		M > L	Electricity

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Status (continued)	19 December	Reynolds American	75%	M > L	Tobacco
		Starwood Hotels & Resources		M > L	Hotels
		TreeHouse Foods		M > S	Food Processors
		Valero Energy Corp		M > L	Oil – Integrated
		Williams Cos		M > L	Gas Distributors
		XTO Energy		M > L	Oil & Gas – Exploration & Production

[United States continued on page 89]

UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Weightings	1 February	Assurant	75% > 100%	M	Insurance Brokers	Secondary offer by Fortis Insurance NV
		Coventry HealthCare	75% > 100%	M	Health Maintenance Organisations	Acquisition of First HealthGroup Corp
	2 February	MCG Capital Corp	75% > 100%	S	Other Financial	
	7 February	Corporate Office Properties Trust	75% > 100%	S	Real Estate Holding & Development	
		Corrections Corp of America	75% > 100%	S	Business Support Services	
		National Health Investors	75% > 100%	S	Real Estate Holding & Development	
		Tanger Factory Outlet Centers	75% > 100%	S	Real Estate Holding & Development	
		Aviall	75% > 100%	S	Aerospace	Carlyle Group reduces holding 26% > 14%
	21 March	Boston Properties	75% > 100%	M	Real Estate Holding & Development	
		Colonial Properties Trust	75% > 100%	S	Real Estate Holding & Development	
		General Growth Properties	75% > 100%	M	Real Estate Holding & Development	
		Google	8% > 40%	L	Internet	
		Simon Property Group	75% > 100%	L	Real Estate Holding & Development	
	29 March	Orient-Express Hotels	30% > 100%	S	Hotels	
	19 April	DAB Industries	75% > 100%	S	Clothing & Footwear	
27 April	Buckle	40% > 50%	S	Retailers – Soft Goods		
2 May	Southern Peru Copper Corp	100% > 30%	S	Non-Ferrous Metals	Acqn ofc Minero Mexico left Grupo Mexico with 75%	
10 May	TNS	40% > 75%	S	Wireless Telecommunication Services	Buy back	

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UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector		
Weightings (contd.)	12 May	Strayer Education	75% > 100%	S	Education, Business Training & Employment Agencies		
	13 May	Inveresk Medical Innovations	75% > 100%	S	Medical Equipment & Supplies		
	23 May	Magellan Health Services	75% > 100%	S	Other Medical Services	Secondary offer by Magellan Holdings	
	26 May	Navteq Corp	75% > 100%	S	Rail, Road & Freight	Sale by Philips Electronics (of the Netherlands)	
	31 May	AMN Healthcare Services	75% > 100%	S	Education, Business Training & Employment Agencies	Secondary offer	
	2 June	Rent-A-Center	75% > 100%	S	Retailers – Multi Department	Sale by Apollo Management	
	6 June	Blount International	40% > 100%	S	Household Appliances & Housewares	Public Offer	
	20 June	Google	40% > 75%	L	Internet		
			Heritage Property Investment Trust	100% > 75%	S	Real Estate Holding & Development	
			Hudson City Bancorp	40% > 100%	M	Banks	Conversion from mutual to public corp.
			Sunrise Senior Living	50% > 100%	S	Hospital Management & Long-Term Care	
	6 July		Photronics	75% > 100%	S	Semiconductors	
	7 July		Gartner	40% > 50%	S	Software	Redesignated on merger of Class A & Class B lines
	22 July		IAC/InterActiveCorp	30% > 100%	L	Retailers – e-Commerce	Acquisition of Ask Jeeves
	3 August		Wesco International	75% > 100%	S	Electrical Equipment	Cypress Group sells its holding
	8 August		Entegris	75% > 100%	S	Semiconductors	Acquisition of Mykrolis
	10 August		Hexcel Corp	40% > 75%	S	Aerospace	Secondary offer
			Zymogenetics	40% > 50%	S	Biotechnology	Secondary offer
	11 August		Pilgrim's Pride Corp	50% > 75%	S	Food Processors	Conagra Holding bought in

[United States continued on page 91]

UNITED STATES (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Weightings (continued)	18 August	Seagate Technology	50% > 100%	M	Computer Hardware	Secondary offer by New SAC
	2 September	Global Signal	20% > 30%	S	Real Estate Holding & Development	
	19 September	Forest City Enterprises Cl.A	75% > 100%	M	Real Estate Holding & Development	
		Mack Cali Realty Corp	75% > 100%	S	Real Estate Holding & Development	
		Vornado Realty Trust	75% > 100%	M	Real Estate Holding & Development	
	21 September	Montpelier Re Holdings	75% > 100%	S	Re-Insurance	Issue
	4 October	EGL	75% > 100%	S	Airlines & Airports	Buy-back
	11 October	Endo Pharmaceutical Holdings	50% > 75%	S	Pharmaceuticals	Secondary offer
	13 October	West Corp	30% > 50%	S	Business Support Services	Sale of 5m shares by chairman
	20 October	USG Corp	100% > 75%	S	Building & Construction Materials	NYSE Short Interest 28%
	19 December	Synnex Corp	100% > 30%	S	Computer Hardware	
		WFS Financial	100% > 20%	S	Consumer Finance	After bid by Wachovia

CAPITAL CHANGES IN 2005 IN COUNTRIES WITHIN THE 'ADVANCED EMERGING MARKETS' CATEGORY

BRAZIL

The changes made on June 20, were agreed by the FTSE Americas Regional Committee at its meeting in New York on June 2

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	20 June	All América Latina Logística CPO		M	Rail, Road & Freight
		Centrais Eletrica de Santa Catarina PNB		S	Electricity
		Cia Energética do Ceará – Coelce/pna	40%	S	Electricity
		Cia Gas de Sao Paolo Compgas/pna		M	Gas Distribution
		Confab Industrial PN		S	Steel
		Cpfl Energia ON	11%	L	Electricity
		Diagnosticos da America ON	40%	S	Health Maintenance Organisations
		Gol Linhas Aereas Inteligentes PN	75%	M	Airlines & Airports
		Grendene ON	50%	S	Clothing & Footwear
		Iochpe Maxion PN	50%	S	Auto Parts
		Natura Cosméticos		L	Personal Products
		Paranapanema	75%	S	Other Mineral Extractors & Mines
		Polialden Petroquímica PN	75%	S	Chemicals – Commodity
		Randon Implemento e Participações PN		S	Commercial Vehicles & Trucks
		Refinaria de Petróleo Ipiranga PN		S	Oil – Integrated
		Sao Paulo Alpargatas PN		S	Clothing & Footwear
		Usinas Siderurgica de Minas Gerais – Unimimason	40%	L	Steel
		29 August	Contax Participações ON	50%	L

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BRAZIL (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Secondary lines added	20 June	Aes Tietê PN	75%	M	Electricity	
		Bradespar ON	30%	M	Investment Banks	
		TIM Participacoes ON	50%	M	Wireless Telecommunication Services	
	29 August	Contax Participacoes PN		L	Business Support Services	Spun off Tele Norte Leste
Deletions	24 May	Companhia de Bebidas das America ON (AmBev)	20%	L	Beverages – Brewers	InBev (of Belgium)
	17 November	Compnhia Siderurgica de Tubarao	40%	L	Steel	Belgo Mineira
	21 March	Embratel Participacoes ON	50%	M	Fixed-line Telecommunication Services	
Secondary lines deleted	20 June	Cia Siderurgica Belgo Mineraria ON		M	Steel	
		Tractebel Energia PNB		M	Electricity	
Line redesignated	11 November	Belgo Mineira PN > ON	75%	L	Steel	Preceding acquisition SID Tubarao and 2 non-constituents
Name	23 December	Belgo Mineira > Arcelor Brazil	75%	L	Steel	
Reclassification	20 June	Bradespa PN		S	From Diversified Industrials	to Investment Banks

[Brazil – continued on page 94]

BRAZIL (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Status	20 June	Acesitas (ON & PN lines)	75%	S > M	Steel
		Braskem PNA	75%	M > L	Chemicals – Commodity
		Caemi Mineracao e Metalurgia PN	75%	M > L	Other Mineral Extractors & Mines
		Cia Siderurgica Belgo Mineira PN	75%	M > L	Steel
		Cia Siderurgica de Tubarão PN	40%	M > L	Steel
		Cia Transmissao Energia Eletrica Paulista (ON 30% & PN 40%)		S > M	Electricity
		Guararapes Confeccoes ON	40%	S > M	Clothing & Footwear
		Lojas Americanas PN		S > M	Discount & Super Stores & Warehouses
		Perdigao PN		S > M	Farming & Fishing
		TIM Participacoes PN		S > M	Wireless Telecommunication Services
		Ultrapar Participacoes PN		M > S	Chemicals – Commodity
		Votarantim Celulose e Papel PN		L > M	Paper
		Status & weighting	20 June	Guararapes Confeccoes ON	50% > 40%
Weightings	20 June	Mahle-Metal Leve PN	100% > 30%	S	Engineering – General
		Ripasa Papel Celulosa PN	50% > 100%	S	Paper
		Tele Centro Oests PN	100% > 75%	M	Wireless Telecommunication Services
	19 September	Aes Tietê ON	20% > 30%	M	Electricity

ISRAEL

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	20 June	Africa Israel Properties			Hotels	
		Aladdin Knowledge Systems	75%		Internet	
		Avner Oil Exploration	75%		Oil & Gas – Exploration & Production	
		Delek Drilling	40%		Oil & Gas – Exploration & Production	
		Delek Group	20%	M	Oil – Integrated	
		FMS Enterprises Migun			Defence	
		Given Imaging	40%	M	Medical Equipment & Supplies	
		Orckit Communications	75%		Telecommunications Equipment	
		Radware		M	Software	
Deletion	22 March	Agis Industries (1983)	40%	M	Pharmaceuticals	Perrigo (of the U.S.)
Name	15 November	from United Mizrahi Bank	50%	M	Banks	to Mizrahi Tefahot Bank
Status	20 June	Delta Galil Industries	50%	M > S	Clothing & Footwear	
		Electra Consumer Products	30%	M > S	Household Appliances & Housewares	
		Ormat Industries	30%	S > M	Electrical Equipment	
Weighting	21 March	Super-Sol	40% > 30%	M	Food & Drug Retailers	
	5 July	Partner Communications	30% > 50%	M	Wireless Telecommunication Services	Buy back
	30 August	Eleco Holdings	75% > 40%	M	Electrical Equipment	Buy back
	1 December	Elbit Medical Imaging	30% > 40%	S	Other Financial	Buy back
		Scitex Group	100% > 40%	S	Computer Hardware	

KOREA – SOUTH

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	21 March	Bukwang Pharmaceutical	75%	S	Pharmaceuticals
		CJ CGV		S	Leisure Facilities
		Core Logic	75%	S	Semiconductors
		Curitel Communications	75%	S	Telecommunications Equipment
		Daekyo	50%	S	Education, Business Training & Employment Agencies
		Display Manufacturing Service	75%	S	Electrical Equipment
		Dongbu Corp	75%	S	Other Construction
		Dongbu Steel	75%	S	Steel
		Dongsuh	40%	S	Food Processors
		Doosan Industrial Development	75%	S	Other Construction
		Hyundai Cement	75%	S	Building & Construction Materials
		Insun ENT		S	Banks
		Kiryung Electronics		S	Telecommunications Equipment
		Komipharm International	75%	S	Pharmaceuticals
		Korea Development Corp	50%	S	Other Construction
		Korea Kumho Petrochemical	75%	S	Chemicals – Commodity
		Korea Line Corp	75%	S	Shipping & Ports
		Kumho Industrial	75%	S	Diversified Industrials
		MtekVision	75%	S	Semiconductors

[Korea – South: continued on page 97

KOREA – SOUTH (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions (continued)	21 March	Nong Shim Holdings	50%	S	Investment Companies	
		Seoul Broadcasting System	50%	S	Television, Radio & Filmed Entertainment	
		SK Chemicals	75%	S	Chemicals – Speciality	
		STX Shipbuilding	75%	S	Engineering – General	
		Union Steel	30%	S	Steel	
Deletion	7 June	Trigem Computer		S	Computer Hardware	Prolonged suspension
Names	14 March	Kumgang Korea Chemical	50%	M	Building & Construction Materials	to KCC Corp
	1 April	LG Cable		M	Electrical Equipment	LS Cable
		LG Engineering & Construction	50%	M	Other Construction	GS Engineering & Construction
		LG Industrial Systems	30%	S	Electrical Equipment	LS Industrial Systems
	4 April	LG Home Shopping	49%	M	Auto Parts	GS Home Shopping
	11 April	Woongjin.com		S	Printing & Publishing	Woongjin Thingbig
	17 May	Curitel Communications	75%	S	Telecommunications Equipment	Pantech & Curitel Communications
	18 May	Daewoo Heavy Industries & Machinery	50%	M	Engineering – General	Doosan Infracore
	31 May	Dongwon Financial Holding		M	Investment Banks	Korea Investment holdings
	18 November	You Eal Electronics	75%	S	Electronic Equipment	DK UIL
12 December	Hana Bank	75%	L	Banks	Hana Financial Holding	

[Korea – South: continued on page 98]

KOREA – SOUTH (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Name & Weighting	14 April	LG Investment & Securities	100% > 75%	M	Investment Banks	to Woori Investments & Securities (on rev. t/o)
Reclassification	20 June	GS Home Shopping	49%	S	from Auto Parts	to Retailers – e-Commerce
Reclassification & weighting	21 March	CJ Home Shopping	75% > 49%	S	from Building & Construction Materials	to Retailers – e-commerce
Status	21 March	Amorepacific Corp	75% M > L		Personal Products	
		LG Card	75% M > L		Consumer Finance	
		Samsung Securities	L > M		Investment Banks	
		Trigem Computer	M > S		Computer Hardware	
Weightings	22 February	Woong Jing Coway	100% > 75%	S	Household Appliances & Housewares	Buy-back
	21 March	Asiana Airlines	50% > 49.99%	S	Airlines & Airports	
		KT Freetel	75% > 49%	L	Wireless Telecommunication Services	
		LG Home Shopping	75% > 49%	S	Auto Parts	
		LG Telecom	50% > 49%	M	Wireless Telecommunication Services	
		SK Telecom	50% > 49%	L	Wireless Telecommunication Services	
	20 June	Korean Air	100% > 49.99%	M	Airlines & Airports	
	12 August	LG Philips LCD	11% > 30%	L	Electronic Equipment	Equity issue
	19 September	Actoz Soft	75% > 40%	S	Software	
	9 December	Hynix Semiconductor	20% > 50%	L	Semiconductors	
	30 December	Ssangyong Cement Industries	100% > 75%	S	Building & Construction Materials	

MEXICO

The changes made on June 20, were agreed by the FTSE Americas Regional Committee at its meeting in New York on June 2

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	20 June	Desarrolladora Homex B-1	30%	M	House Building	
		Grupo Financiero Inbursa O	30%	L	Banks	
		Grupo Simec B	20%	S	Steel	
		Urbi Desarroll0s Urbanos	30%	M	House Building	
	19 September	Impulsora del Desarrollo Economico de America Latina (IDEAL)	30%	L	Other Construction	Spun off Grpo Financiero Inbursa
Deletions	20 June	US Commercial Corp B-1	30%	S	Other Financial	
	23 August	Hyslamex B		L	Steel	III & Siderar
Pending:	Grupo Financiaro BBVA Bancomer (L): Banco Bilbao Vizcaya Argentaria is tendering to acquire 40% minority not held: Govt. approval given					
Status	20 June	Corp GEO	75%	S > M	Real Estate Holding & Development	
		Hyslamex B		M > L	Steel	
		Organization Soriana	20%	M > L	Retailers – Multi Department	

SOUTH AFRICA

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	28 February	Consol		L	Business Support Services	Spun off AVI
	17 March	Johnnic Communications		M	Publishing & Printing	Spun off Johnnic Holdings
	20 June	Astrapak		S	Business Support Systems	
		Caxton and CTP Publishers & Printers	30%	M	Publishing & Printing	
		City Lodge Hotels	50%	S	Hotels	
		Emira Property Fund	50%	S	Real Estate Holding & Development	
		Grindod	75%	M	Shipping & Ports	
		Growthpoint Properties		M	Real Estate Holding & Development	
		Hyprop Investments	75%	S	Real Estate Holding & Development	
		Ifour Properties		S	Real Estate Holding & Development	
		Iliad Africa		S	Builders Merchants	
		Lewis Group	50%	M	Retailers – Hardlines	
		Omnia Holdings	50%	S	Chemicals – Commodity	
		Peermont Global	75%	S	Leisure Facilities	
		Real Africa Holdings		S	Investment Companies	
		SA Retail Properties	75%	S	Real Estate Holding & Development	
		Vukile Property Fund		S	Real Estate Holding & Development	
		Wesco Investments	50%	S	Automobiles	
		Wilson-Bayly Homes-Ovcon	75%	S	Other Construction	

[South Africa – continued on page 101

SOUTH AFRICA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Deletions	24 March	Afrox Healthcare	30%	M	Hospital Management & Long-Term Care	Bidco
	18 April	Capital Alliance Holdings	75%	M	Life Assurance	
	19 April	Metoz Holdings		M	Discount & Super Stores and Warehouses	Scheme of Arrangement
	20 June	Johnnic Communications		M	Publishing & Printing	
	27 December	African Life Assurance	75%	M	Life Assurance	Sanlam
Names	14 March	Ispat Iscor	50%	L	Steel	to Mittal Steel South Africa
	16 May	Nedcor	50%	L	Banks	Nedbank Group
	30 May	Anglo American Platinum	40%	L	Other Mineral Extractors & Mines	Anglo Platinum
Reclassification	20 June	Johnnic Holdings		M	Publishing & Printing	to Real Estate Holding & Development

[South Africa – continued on page 102

SOUTH AFRICA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Status	20 June	African Bank Investments		M > L	Consumer Finance	
		African Life Assurance	75%	S > M	Life Assurance	
		AVI		L > M	Food Processors	
		Business Connexion Group		M > S	Computer Services	
		Consol		L > M	Business Support Services	
		Foschini		M > L	Retailers – Soft Goods	
		Gold Reef Casino Resorts	40%	S > M	Gambling	
		Highveld Steel & Vanadium Corp	30%	S > M	Steel	
		Massmart Holdings		M > L	Discount & Super Stores and Warehouses	
		Mvelphanda Group	40%	S > M	Business Support Services	
		Primedia N shares	75%	S > M	Media Agencies	
		Santam	50%	M > L	Insurance – Non-Life	
		The Spar Group		L > M	Food & Drug Retailers	
		Trencor	75%	S > M	Shipping & Ports	
		Unitrans	75%	S > M	Rail, Road & Freight	
Weightings	3 March	Mvelaphanda Group	75% > 40%	S	Business Support Services	
	21 March	African Rainbow Minerals	75% > 40%	M	Other Mineral Extractors & Mines	
		Astral Foods	75% > 100%	S	Farming & Fishing	
	10 August	Absa Group	75% > 50%	L	Banks	Barclays (of the U.K.) bid secures 54%
	26 August	Aflease Gold & Mineral	50% > 100%	S	Gold Mining	

TAIWAN

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	21 March	A-data Technology	75%	S	Semiconductors
		Allied Material Technology		S	Electronic Equipment
		Ambassador Hotel		S	Restaurants & Pubs
		Central Reins	75%	S	Re-insurance
		Concord sec		S	Investment Banks
		Depo Auto Part		S	Auto Parts
		Formosan Rubber		S	Chemicals – Commodity
		Highwealth Construction Corp		S	Real Estate Holding & Development
		Hsin Kuang Steel	75%	S	Steel
		Hung poo Real Estate Development	50%	S	House Building
		Kindom Construction	75%	S	Real Estate Holding & Development
		Kinsus Interconnect Technology	50%	S	Semiconductors
		Li Pen Ent.		S	Other Textiles & Leather Goods
		Long Chen Paper		S	Paper
		Met Const	40%	S	Real Estate Holding & Development
		Motech Industries	75%	S	Electrical Equipment
		Prime View Industrial	75%	S	Electronic Equipment
		Radium Life Tech Corp	75%	S	Real Estate Holding & Development
		San Shing	75%	S	Non-Ferrous Metals

[Taiwan continued on page 104

TAIWAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions (continued)	21 March	Shih Wei Navigation	50%	S	Shipping & Ports	
		Silitech Technology	50%	S	Electronic Equipment	
		Sinyi	50%	S	Property Agencies	
		Ta Chen Stainless Pipe		S	Engineering Fabricators	
		Taiwan Cooperative Bank		L	Banks	
		Taiwan Fire & Marine Insurance	75%	S	Insurance – Non-Life	
Rechi Precision (75% - S – 267) was deleted on 5 October, after delisting, and reinstated on 16 November, when the listing was restored						
Deletions	18 January	Infodisc Technology		S	Computer Hardware	Prolonged suspension
	21 March	Lead Data		S	Computer Hardware	Market Capital below minimum
	19 September	Abit Computer		S	Computer Hardware	Below Fast Exit level for 2 successive quarters
		Chia Hsin Food & Synthetic Fiber	75%	S	Food Processors	Below Fast Exit level for 2 successive quarters
	5 October	Rechi Precision	75%	S	Engineering – General	Delisted
	19 December	China Rebar	50%	S	Retailers – Multi Department	Below Fast Exit level for 2 successive quarters
		Fullerton Technology	75%	S	Semiconductors	Below Fast Exit level for 2 successive quarters
	26 December	International Bank of Taipei		M	Banks	Sinopac Holdings
	30 December	United Epitaxy		S	Electronic Equipment	Epistar Corp
	Names	23 August	ET Internet Technology	50%	S	Shipping & Ports
9 November		World Peace Industrial		S	Semiconductors	WPG Holdings

[Taiwan continued on page105]

TAIWAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Reclassifications	20 June	Hung Poo Real Estate	50%	S	from House Building	to Real Estate Holding & Development
		Hung Sheng Construction		S	House Building	Real Estate Holding & Development
		King's Town Construction		S	House Building	Real Estate Holding & Development
Status	21 March	Altek Corp		M>S	Photography	
		AmTRAN Technology		M>S	Computer Hardware	
		Aopen	75%	M>S	Computer Hardware	
		DBTEI		M>S	Chemicals – Commodity	
		FIC Global		M>S	Computer Hardware	
		Lite-On IT		L>M	Computer Hardware	
		Mosel Vitelic		M>S	Semiconductors	
		Powerchip Semiconductor		M>L	Semiconductors	
		Quanta Display		M>L	Computer Hardware	
		Quanta Storage	75%	M>S	Computer Hardware	
		Shin Kong Financial Holdings	50%	M>L	Other Financial	
		Sunplus Technology	75%	L>M	Semiconductors	
		TYC Brother International	50%	M>S	Auto Parts	
		Via Technologies	75%	L>M	Semiconductors	
Yulon Motor	75%	L>M	Automobiles			

[Taiwan continued on page 106]

TAIWAN (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Weightings	19 January	Etron Technology	75% > 100%	S	Semiconductors	Shares issued
	21 March	Chunghwa Telecom	20% > 35%	L	Fixed-line Telecommunication Services	
	18 April	Taiwan Co-operative Bank	100% > 40%	L	Banks	
	3 June	Lite-On Semiconductors	100% > 75%	S	Semiconductors	
	24 June	Farmers Bank	100% > 75%	M	Banks	
		Taiwan Business Bank	40% > 75%	M	Banks	Reduction in Ministry of TC holding
	22 August	Chunghwa Telecom	35% > 40%	L	Fixed-line Telecommunication Services	
	26 August	World Peace Industrial	75% > 100%	S	Semiconductors	
	19 September	Far EasTone Telecommunications	20% > 49%	L	Wireless Telecommunication Services	
	5 October	Shin Kong Financial Holding	50% > 75%	L	Other Financial	Acquisition of Macon Bank
	30 November	Prodisc Technology	75% > 100%	M	Computer Hardware	Debt conversion
	30 December	Epistar Corp	75% > 100%	S	Electronic Equipment	Acquisition of United Epitaxy

CAPITAL CHANGES IN 2005 IN COUNTRIES WITHIN THE 'SECONDARY EMERGING MARKETS' CATEGORY

ARGENTINA

The changes made on June 20, were agreed by the FTSE Americas Regional Committee at its meeting in New York on June 2

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Addition	20 June	Aluar Aluminio Argentino	30%	M	Non-Ferrous Metals	
Deletions	28 January	Renault Argentina	30%	S	Automobiles	Insufficient free float after failed rights issue
	20 June	Ledesma		S	Food Processors	
Name	3 October	Central Costanera Class B		S	Electricity	To Endesa Costanera Class B
Status	20 June	Acindar Industria Argentina de Aceros	40%	S > M	Steel	
		Empresas Almacenes Paris	50%	S > M	Retailers – Multi Department	
		Molinas Rio de la Plata	50%	M > S	Food Processors	
		Siderar	30%	M > L	Steel	
Weighting	20 June	Gas Natural Ban	100% > 40%	S	Gas Distribution	

CHILE

The changes made on June 20, were agreed by the FTSE Americas Regional Committee at its meeting in New York on June 2

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	20 June	Comercial Siglo XXI	50%	S	Retailers – Multi Department	
		Cia Sudamericana de Vapores	40%	M	Shipping & Ports	
		Invercap		S	Steel	
Deletions	8 August	Masisa	75%	S	Building & Construction Materials	Terranova
	21 November	Empresas Almacenes Paris	50%	M	Retailers – Multi-Department	Cencosud
Reclassification	21 March	Distribucion y Servicios	30%	M	From Discount & Super Stores and Warehouses	to Food & Drug Retailers
Status	20 June	Banco de Credito e Inversiones	50%	M > L	Banks	
		Cap	75%	S > M	Steel	
		LAN Airlines	30%	M > L	Airlines & Airports	
Weighting:	15 July	Cementos Bio-Bio	30% > 40%		Building & Construction Materials	Sale of Cemex holding

CHINA

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	21 March	Beijing Media Corp	30%	S	Media Agencies	
		Irico Group Electronics	30%	S	Electronic Equipment	
		Shanghai Forte Land	50%	S	Real Estate Holding & Development	
		Weichei Power	75%	S	Commercial Vehicles & Trucks	
		ZTE		L	Telecommunications Equipment	
	29 April	Shanghai Electric Corp	30%	L	Engineering – General	IPO
	16 June	China Shenhua Energy	20%	L	Other Mineral Excavators & Mines	IPO
	4 July	China COSCO Holdings	30%	L	Shipping & Ports	IPO
	28 October	China Construction Bank	10%	L	Banks	IPO

Anhui Gujing Distillery (100% - S – 416) was deleted on 26 May, after delisting, and reinstated on 18 November, when the listing was restored

[China – continued on page 110

CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Deletions	21 March	Nanjing Putian Telecommunications	50%	S	Telecommunication Services	Market Capital below minimum
		Shanghai LianHua Fibre		S	Chemicals – Commodity	Market Capital below minimum
		Shanghai Youngsun Investment	50%	S	Commercial Vehicles & Trucks	Market Capital below minimum
		Tong Ren Tong Technologies	50%	S	Pharmaceuticals	Ineligible Market
	18 May	Sinopec Beijing Yanhui Petroleum	30%	M	Chemicals – Commodity	China Petroleum & Chemical
	23 May	Daying Modern Agricultural		S	Food Processors	Q susp. due to continuing losses
	18 July	Guangdong Kelon Electrical Holdings		M	Household Appliances & Housewares	Continuing suspension
		Nanjing Panda Electronics		M	Telecommunications Equipment	Continuing suspension
		Northeast Electrical Development		S	Electrical Equipment	Continuing suspension
		Shenyang Public Utility Holdings		S	Water	Continuing suspension
		19 September	Guandong Rieys	40%	S	Clothing & Footwear
		Shanghai Lingyun Curtain Wall Science & Technology	75%	S	Building & Construction Materials	
		Shenzhen China Bicycle	75%	S	Leisure Equipment	

[China – continued on page 111

CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Names	22 February	Shanggong > SGSB Group		M	Household Appliances & Housewares
		Great Wall Automobile > Great Wall Motor	40%	M	Commercial Vehicles & Trucks
Reclassification	20 June	Jiangxi Copper		L	from Other Mineral Extractors & Mines To Non-Ferrous Metals
Status	21 March	Anhui Gujing Distillery		M > S	Beverages – Distillers & Vintners
		China Fangda Group		M > S	Building & Construction Materials
		China International Marine Containers	75%	M > L	Commercial Vehicles & Trucks
		China Textile Technology		M > S	Engineering Fabricators
		Chongqing Changan Automobile		L > M	Automobiles
		Guangdong Electric Power Development		L > M	Electricity
		Huadian Power International		L > M	Electricity
		Kama	40%	M > S	Commercial Vehicles & Trucks
		Luoyang Glass		M > S	Building & Construction Materials
		Northeast Electrical Development		M > S	Electrical Equipment
		SGSB Group		M > S	Household Goods & Appliances
		Shandong Xinhua Pharmaceutical		M > S	Pharmaceuticals
		Shanghai Dajiang (Group)		M > S	Food Producers
Shanghai Erfangji		M > S	Engineering Fabricators		

[China: continued on page 112]

CHINA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Status (continued)	21 March	Shanghai Lujiazui Fin & Trade Dev		21 March	Real Estate Holding & Development	
		Shanghai Material Trading Centre		M > S	Diversified Industrials	
		Shanghai Posts & Telecommunications Equipment		M > S	Telecommunications Equipment	
		Shanghai Worldbest		M > S	Other Textiles & Leather Goods	
		Shenzhen Expressway		L > M	Rail, Road & Freight	
		Shenzhen FIYTA Holdings		M > S	Household Appliances & Housewares	
		Shenzhen Properties & Resources (Group)		M > S	Real Estate Holding & Development	
		Sinopec Yizheng Chemical Fibre		L > M	Chemicals – Commodity	
		Sinotrans	40%	L > M	Rail, Road & Freight	
		Tsann Kuen (China) Enterprise	40%	M > S	Household Goods & Textiles	
		Wuxi Little Swan		M > S	Household Goods & Textiles	
Zhejiang Southeast Electric Power	40%	L > M	Electricity			
Weightings	12 January	Shanghai Zenhua Port Machinery	75% > 100%	M	Commercial Vehicles & Trucks	After conversion of B shares into A
	4 February	Huadian Plant International	30% > 100%	L	Electricity	After conversion of B shares into A
	18 April	China Petroleum & Chemical	75% > 100%	L	Oil – Integrated	ExxonMobil holding sold
	13 May	Tsingtao Brewery	100% > 50%	M	Beverages – Brewers	Bond conversion
	23 June	Shenzhen Nanshan Power Station	50% > 75%	M	Electricity	Issue of previously unlisted shares
	29 September	PetroChina	10% > 12%	L	Oil – Integrated	Equity offer

COLOMBIA

The changes made on June 20, were agreed by the FTSE Americas Regional Committee at its meeting in New York on June 2

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Addition	20 June	Cementos Argos		M	Building & Construction Materials	
		Cementos Caribe	30%	M	Building & Construction Materials	
		Cia Colombiana de Inversiones		S	Other Financial	
Deletion	21 September	Cia Financiera Nacional y Suramericana		S	Banks	BanColombia

The CZECH REPUBLIC

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	20 June	Philip Morris CR	30%	M	Tobacco	
		Zentiva	50%	M	Pharmaceuticals	
Weightings	21 March	Cesky Telecom	30% > 50%	L	Fixed-line Telecommunication Services	
	30 September	Cesky Telecom	50% > 40%	L	Fixed-line Telecommunication Services	Telefonica increased holding by 17.9%

EGYPT

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	20 June	Abu Kir Fertilizers & Chemical Industries	75%	M	Chemicals - Commodity	
		Al EZZ Steel Rebars	40%	S	Steel	
		EFG-Hermes Holding	75%	S	Investment Banks	
		Egyptian American Bank	30%	M	Banks	
		MI Bank	50%	S	Banks	
		Orascom Projects & Touristic Development	30%	M	Leisure Facilities	
Deletion	20 June	Suez Cement	50%	M	Building & Construction Materials	
Name	12 July	Orascom Projects & Tourist Development	30%	M	Leisure Facilities	to Orascom Hotels & Development
Status	20 June	National Société Generale Bank	40%	S > M	Investment Banks	
Weighting	3 October	Oriental Weavers	30% > 40%	M	Furnishings & Floor Coverings	

HUNGARY

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	20 June	ELMU Rt.	20%	M	Electricity
		FHB Land Credit & Mortgage Bank	50%	S	Mortgage Finance
Name	9 May	Matav > Magyar Telekom	40%	L	Fixed-line Telecommunication Services
Status	20 June	Gedeon Richter	75%	M > L	Pharmaceuticals

INDIA

The changes be made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	15 March	Jet Airways	20%	L	Airlines & Airports
	21 March	Aban Loyd Chiles Offshore	75%	S	Oil – Services
		Adani Exports	40%	S	Business Support Services
		Allahad Bank	30%	S	Banks
		Alstom Projects India	50%	S	Engineering – General
		Amtek Auto	74%	S	Auto Parts
		Aurobindo Pharma	75%	S	Pharmaceuticals
		Baja Hindusthan	50%	S	Food Processors
		Balrampur Chini Mills	75%	S	Food Processors
		Bank of Baroda		M	Banks
		Bank of Maharashtra	30%	S	Banks
		Bharat Earth Movers	40%	S	Commercial Vehicles & Trucks
		Bharti Tele-Ventures	40%	L	Wireless Telecommunication Services
		Biocon	40%	S	Biotechnology
		Birla Corp		S	Building & Construction Materials
		Bombay Dyeing & Manufacturing		S	Other Textiles & Leather Goods
		Centurion Bank	75%	S	Banks
		CESC		S	Electricity
		Chennai Petroleum Corp	40%	S	Oil – Integrated
		CMC	50%	S	Computer Services

[India continued on page 117

INDIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	21 March	Crompton Greaves	50%	S	Engineering – General
		Cummins India	50%	S	Auto Parts
		Dabur Pharma	50%	S	Pharmaceuticals
		Essar Oil		S	Oil & Gas – Exploration & Production
		Essar Steel	75%	S	Steel
		Essel Propack	75%	S	Paper
		Exide Industries	50%	S	Auto Parts
		FDC	75%	S	Pharmaceuticals
		The Federal Bank		S	Banks
		Glenmark Pharmaceuticals	50%	S	Pharmaceuticals
		Gujarat Alkalies & Chemicals	75%	S	Chemicals – Commodity
		Gujarat NRE Coke		S	Other Mineral Extractors & Mines
		Gujarat State Fertilizers & Chemicals	75%	S	Chemicals – Speciality
		IDBI Bank	40%	S	Banks
		India Cements		S	Building & Construction Materials
		Indiabulls Financials Services	75%	S	Consumer Finance
		Indian Hotels	75%	S	Hotels
		Indian Oil Corp	9%	L	Oil & Gas – Exploration & Production
		Indraprastha Gas	50%	S	Gas Distribution

[India continued on page 118]

INDIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions (continued)	21 March	IPCA Laboratories	75%	S	Pharmaceuticals
		Ispat Industries	50%	S	Steel
		Jaiprakash Associates	75%	S	Other Construction
		Jindal Saw	75%	S	Steel
		The Karnataka Bank		S	Banks
		Mahavir Spinning Mills	75%	S	Other Textiles & Leather Goods
		Matrix Laboratories	75%	S	Pharmaceuticals
		Merck Ltd.	50%	S	Pharmaceuticals
		Micro Inks	40%	S	Chemicals – Commodity
		Monsoon India	30%	S	Chemicals – Commodity
		Motherson Sumi Systems	30%	S	Auto Parts
		Motor Industries	40%	M	Auto Parts
		National Aluminium	12%	L	Non-Ferrous Metals
		New Delhi Television	50%	S	Television, Radio & Filmed Entertainment
		Neyveli Lignite Corp	20%	L	Electricity
		Nicholas Piramal India		M	Pharmaceuticals
		Oriental Bank of Commerce	40%	M	Banks
		Pantaloon Retail (India)		S	Retailers – Soft Goods
		Patni Computer Systems	50%	S	Software
		Petronet LNG	50%	S	Shipping & Ports

[India continued on page 119]

INDIA

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions (conditions)	21 March	Procter & Gamble Hygiene and Health Care	40%	S	Personal Products	
		Siemens Ltd.	50%	S	Electrical Equipment	
		Steel Authority of India	15%	L	Steel	
		Sterlite Industries (India)	20%	M	Non-Ferrous Metals	
		Tata Teleservices (Maharashtra)	30%	S	Fixed-Line Telecommunication Services	
		Titan Industries	75%	S	Household Appliances & Housewares	
		Torrent Pharmaceuticals	40%	S	Pharmaceuticals	
		Torrent Power AEC	75%	S	Electricity	
		Trent		S	Personal Products	
		Unichem Laboratories		S	Pharmaceuticals	
		United Phosphorous	75%	S	Chemicals – Commodity	
		UTI Bank	75%	S	Banks	
		Wyeth	50%	S	Pharmaceuticals	
	24 October	Suzlon Energy	30%	L	Electricity	IPO
Deletion	9 May	IDBI Bank	40%	S	Banks	Scheme of Arrangement with Industrial Bank of India

[India continued on page 120

INDIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Names	3 March	Hughes Software	40%	S	Software	to Flextronic Software Systems
	21 June	Jindal Vijaynagar Steel	40%	S	Steel	JSW Steel
	27 July	Tata Iron & Steel	75%	L	Steel	Tata Steel
	1 November	National thermal Power	11%	L	Electricity	NTPC
	4 November	Indian Rayon & Industries	75%	S	Other Textiles & Other Goods	Aditya Birla Nuvo
Reclassification	25 August	Wipro	30%	L	From Software to Computer Services	
Status	21 March	Dr Reddy's Laboratories	49%	L>M	Pharmaceuticals	
		Punjab National Bank	20%	M>L	Banks	
		Sun Pharmaceuticals Industries	30%	M>L	Pharmaceuticals	
		UltraTech Cement	40%	L>M	Building & Construction Materials	
Status & Weighting	21 March	Reliance Energy	50% > 40%	M>L	Electricity	

[India continued on page 121

INDIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Weightings	21 March	Arvind Mills	75% > 49%	S	Other Textiles & Leather Goods	
		Godrej Consumer Products	40% > 35%	S	Personal Products	
		Infosys Technologies	49% > 100%	L	Computer Services	
		The Jammu & Kashmir Bank	50% > 33%	S	Banks	
		Mahindra & Mahindra	75% > 35%	M	Commercial Vehicles & Trucks	
		Moser Baer India	40% > 74%	M	Computer Hardware	
		Tata Motors	22% > 35%	L	Commercial Vehicles & Trucks	
	6 April	Punjab National Bank	20% > 50%	L	Banks	
	27 April	Jubilee Organosys	40% > 50%	S	Banks	Share issue
	5 May	Allahad Bank	30% > 50%	S	Banks	Govt. reduces holding 71% > 55%
	26 May	Oriental Bank of Commerce	40% > 50%	M	Banks	Secondary offer
	20 June	Associated Cement Companies	22% > 24%	M	Building & Construction Materials	
	11 July	JSW Steel	40% > 75%	S	Steel	Acquisitions: Euro Coal & Energy, Euro Iron & Steel and JSW Power
	19 August	Bajaj Hindusthan	50% > 75%	S	Food Processors	Secondary offer
21 October	Reliance Capital	75% > 50%	S	Other Financial	Acquisition of AMP Sanmar Life Insurance	

INDONESIA

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	21 March	Bank Buana Indonesia	50%	S	Banks	
		Bank Danamon Indonesia	20%	L	Banks	
		Bank Niaga		S	Banks	
		Bank Niso	40%	S	Banks	
		Berlian Laju Tanker	50%	S	Shipping & Ports	
		Bumi Resources		M	Other Mineral Extractors & Mines	
		Citra Marga Nusaphala Persada	75%	S	Rail, Road & Freight	
		Energi Mega Persada	40%	S	Oil & Gas – Exploration & Production	
		Indocement Tunggul Prakarsa	30%	S	Building & Construction Materials	
		International Nickel Indonesia	20%	S	Other Mineral Extractors & Mines	
		Pabrik Kertas Tjiwi Kimia	40%	S	Paper	
		Tambang Batubara Bukit Asam	40%	S	Other Mineral Extractors & Mines	
Deletions	31 May	Handjaja Mandala Sampoerna	75%	L	Tobacco	Philip Morris International (of the U.S.)
	23 December	Bank Lippo	30%	S	Banks	Khazanah Nasional Bank (of Malaysia)
Status	21 March	Bank Rakyat Indonesia	50%	M > L	Banks	
		Indosat	40%	M > I	Wireless Telecommunication Services	
Weighting	7 June	Bank Nisp	40% > 20%	S	Banks	Bid by Overseas Chinese Bank secured 70%

MALAYSIA

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	21 March	AirAsia	75%	S	Airlines & Airports
		Digi.com	40%	S	Wireless Telecommunication Services
		ECM Libra	75%	S	Engineering Fabricators
		Fountain View Development	75%	S	Farming & Fishing
		Hong Leong Credit	30%	S	Banks
		IGB Corp	75%	S	Real Estate Holding & Development
		JAKS Resources		S	Other Construction
		Johor Port	75%	S	Shipping & Ports
		KFC Holdings (Malaysia)	75%	S	Restaurants & Pubs
		KLCC Property Holdings	50%	S	Real Estate Holding & Development
		Kwantas Corp	75%	S	Farming & Fishing
		LCTH Corp		S	Engineering Fabricators
		Lion Corp	75%	S	Steel
		Lion Diversified Holdings	50%	S	Retailers – Multi Department
		Malaysian Industrial Development Finance	40%	S	Other Financial
		Media Prime		S	Television, Radio & Filmed Entertainment
		MK Landing Holdings	30%	S	Real Estate Holding & Development
		Ornasteel Holdings	75%	S	Steel

[Malaysia continued on page 124

MALAYSIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions (continued)	21 March	Sarawak Enterprise Corp	50%	S	Electricity	
		Shell Refining (Malaysia)	30%	S	Chemicals – Commodity	
		Sin Chew Media Corp	75%	S	Publishing & Printing	
		Southern Bank	75%	S	Banks	
		Sunrise	75%	S	Real Estate Holding & Development	
		Top Glove Corp	75%	S	Medical Equipment & Supplies	
		Tronoh Consolidated M	75%	S	Gold Mining	
		WTK Holdings		S	Forestry	
Deletions	21 March	PSC Industries	20%	M	Engineering – General	Market cap. below minimum
		Tanah Emas Corp	75%	S	Electrical Equipment	Market cap. below minimum
		Tractor Malaysia Holdings	30%	S	Commercial Vehicles & Trucks	Failed liquidity
	25 March	AMFB Holdings	40%	M	Other Financial	AMMB Holdings
	19 September	AKN Technology	75%	S	Semiconductors	Below Fast Exit level for 2 successive quarters
		Fountain View Development		S	Farming & Fishing	Below Fast Exit level for 2 successive quarters
		Malaysian United Industries	75%	S	Diversified Industrials	Below Fast Exit level for 2 successive quarters
	Names	27 September	Malaysia International Shipping	40%	L	Shipping & Ports
18 October		Arab Malaysian Corp	75%	S	Diversified Industrials	Amcorpgroup
25 October		Commerce Asset Holdings	30%	L	Banks	Bumiputra-Commerce Holdings

[Malaysia continued on page 125]

MALAYSIA (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Status	21 March	Edaran Otomobil Nasional	75%	M > S	Vehicle Distribution	
Weightings	19 April	WCT Engineering	50% > 75%	S	Other Construction	Warrants exercised
	29 April	Fountain View Developments	75% > 100%	S	Farming & Fishing	Conversions
	22 July	Island & Peninsular	50% > 20%	S	Real Estate Holding & Development	Assets swap with Golden Hope Plantations
	18 October	MMC	75% > 50%	M	Other Mineral Extractors & Mines	Acquisition of Pelabuhan Tanjung Pelepas
	21 October	Selangor Properties	75% > 40%	S	Real Estate Holding & Investment	Following bid by Kayin Holdings

MOROCCO

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	20 June	Banque Centrale Populaire	75%	M	Banks
		Lesieur	30%	S	Food Processors
Deletion	20 June	Eqdom		S	Consumer Finance
Status	20 June	Managem	30%	M > S	Other Mineral Extractors & Mines

PAKISTAN

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	21 March	Askari Commercial Bank	75%	S	Banks
		National Refinery	40%	S	Oil – Integrated
		Pakistan Oilfields	40%	S	Oil & Gas – Exploration & Production
Deletion	21 March	Unilever Pakistan	30%	S	Diversified Industrials Failed liquidity

PERU

The changes made on June 20, were agreed by the FTSE Americas Regional Committee at its meeting in New York on June 2

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Addition	20 June	Cia Minera Milpo		S	Non-Ferrous Metals
Deletion	20 June	Sociedad Minera El Brocal		S	Other Mineral Extractors & Mines

THE PHILIPPINES

The deletion made on March 21 was agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Addition	23 March	SM Investment Corp	30%	L	Retailers – Multi Department	IPO
Deletion	21 March	Aboitz Equity Ventures	40%	S	Diversified Industrials	Failed liquidity

POLAND

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	20 June	Bioton		S	Biotechnology
		Ciech	40%	S	Chemicals – Commodity
		Echo Investment	50%	S	Real Estate Holding & Development
		Getin Holding	50%	S	Internet
		Globe Trade Centre	50%	S	Real Estate Holding & Development
		LPP	50%	S	Clothing & Footwear
		TVN	50%	M	Television, Radio & Filmed Entertainment
Name	4 March	Frantschacht Swiecie	30%	M	Paper to Mondi Packaging Paper Service
Status	20 June	Bank Zachodni WBK	30%	M > L	Banks
Weighting	25 November	Cersanit Krasnystaw	40% > 50%	S	Building & Construction Materials

RUSSIA

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector
Additions	20 June	Kolenergo	50%	S	Electricity
		Transneft Pfd		M	Oil – Services
Deletions	20 June	Mosenergo	75%	M	Electricity
		Sibir Telecom Pfd		M	Fixed-Line Telecommunications
Status	20 June	Yukos	30%	L > M	Oil – Integrated

THAILAND

The changes made on March 21, were agreed by the FTSE Asia Pacific Regional Committee at its meeting in Hong Kong on March 1

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	Acquired by
Additions	21 March	Airports of Thailand	30%	M	Airlines & Airports	
		Regional Container Lines	30%	S	Shipping & Ports	
		Siam City Bank	20%	M	Banks	
		Thai Olefins	24%	M	Chemicals – Commodity	
		Thai Plastic & Chemical	49%	S	Chemicals – Advanced Materials	
		Thainox Stainless	49%	S	Steel	
Deletions	6 June	Picnic Corp		S	Other Construction	Prolonged suspension
	13 December	National Petrochemical	40%	M	Chemicals – Commodity	Thai Olefins > PTT Chemical
	19 December	GMM Media	20%	S	Television, Radio & Filmed Entertainment	
Names	19 May	Thai Military Bank > TMB Bank	49%	M	Banks	
	7 July	Tisco Finance > Tisco Bank	80%	M	Other Financial	See also reclassification note
	6 October	Kiatnakin Finance > Kiatnakin Bank	44%	S	Other Financial	
	13 December	Thai Olefins > PTT Chemical	40%	M	Chemicals	On merger with National Petrochemical
Pricing	20 June	Bank of Ayudha	32%	M	Banks	From Domestic to Foreign Board
		Siam City Bank	20%	M	Banks	From Domestic to Foreign Board
		Tisco Finance	80%	M	Other Financial	From Domestic to Foreign Board

[Thailand continued on page 131

THAILAND (continued)

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Reclassification & weighting	19 September	Tisco Bank	80% > 49%	M	Other Financial > Banks	
Status	21 March	GMM Grammy	49%	M > S	Publishing & Printing	
		KGI Securities Thailand	49%	M > S	Consumer Finance	
		Siam City Cement	25%	L > M	Building & Construction Materials	
		Sino Thai Engineering & Construction	49%	M > S	Other Construction	
		Thai Petrochemical Industry	49%	L > M	Chemicals – Commodity	
Weightings	3 February	Ital-Thai Development	30% > 32%	M	Other Construction	After public offer
	10 February	Cal-Comp Electronic (Thailand)	30% > 50%	S	Computer Hardware	After public offer
	19 September	Central Pattana	20% > 30%	M	Real Estate Holding & Development	
		Electricity Generating	30% > 44.81%	M	Electricity	
	21 December	KIM Engineering Securities Thailand	30% > 49%	M	Investment Banks	
Vinythai		20% > 30%	S	Chemicals – Advanced Materials	Warrants exercised	

TURKEY

On 1st January 2005, the Turkish lira was revalued, one new lira equaling 1,000,000 of the old lira.

The changes made on June 20, were agreed by the FTSE Europe, Middle East & Africa Regional Committee at its meeting in London on June 8

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Subsector	
Additions	20 June	BSH Profilo Elektrikli Gerecler	20%	M	Household Appliances & Housewares	
		Denizbank	30%	M	Banks	
		Dogus Otomotive Service ve Ticaret	40%	S	Vehicle Distributors	
		Eczacibasi Ilaci	30%	S	Pharmaceuticals	
		Kardemir Karabuk Demir Celik		S	Steel	
		Nuh Cimento	50%	S	Building & Construction Materials	
		Sekerbank	50%	S	Banks	
		Turk Traktor ve Ziraat Makineleri		S	Commercial Vehicles & Trucks	
Names	14 January	Bekoteknic Sanayi New Try	30%	S	Consumer Electronics	Beko Elektronik New Try
	15 December	Kordsa Sabanca Dupont New try	20%	S	Other Textiles & Leather Goods	Kordsa Endustriyel Iplik ve Kord Bezi Sanayi ve Ticaret
Status	20 June	Enka Insaat ve	20%	M > L	Diversified Industrials	
		Finansbank	30%	S > M	Banks	
		Turk DIS Tikaret Bankasi	40%	S > M	Banks	
		Turkiye Garanti Bankasi	30%	M > L	Banks	
		Tupras Turkiye Petrol Rafine	40%	M > L	Oil – Integrated	
		Yapi ve Kredi Bankasi	50%	M > L	Banks	
Weightings	23 August	Koc Holdings	20% > 40%	M	Diversified Industrials	Limit on overseas investors holdings raised 26% > 49%
	18 October	Finansbank	30% > 75%	M	Banks	



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