

NOTES ON THE FTSE ACTUARIES SHARE INDICES : UNITED KINGDOM SERIES : 2001

Notes: 1. Similar notes for 1994-2000 are available in the 'FTSE Library' on FTSE International Limited's Internet website: <http://www.ftse.com>.
 2. The version of this note which will appear, in due course, in the British Actuarial Journal for 2002 will omit details of changes to individual Fledgling and AIM indices constituents.

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1. CONSTITUENT CHANGES IN THE UNITED KINGDOM EQUITY INDICES DURING 2001

In 2001: fifty new All-Share constituents (one with a secondary line) were added and a new secondary line added to another, thirty-six new Fledgling and a hundred and forty-four new A.I.M. constituents have been added - these are be respectively listed in Tables A, L and P; with twenty-one 24 December promotions from the Fledgling index to the SmallCap (and consequently to the All-Share) in Table B,

fifty-two All-Share constituents – listed in Table C – have been deleted, and seventy-one – listed in Table D – relegated to the Fledgling index as have one hundred and five Fledgling and forty A.I.M. constituents, and a Fledgling secondary line - listed in Tables M and Q;

nine All-Share index constituents have been reclassified during the year, and a further twenty-one in the year-end system changes - both are listed in Table E,

forty-seven All-Share constituents - listed in Table F – thirty Fledgling and forty-nine A.I.M. constituents - listed in Tables N & T – have changed their names, or reconstructed themselves, and

fourteen 250 constituents – listed in Table G(i) – have been promoted to the 100 index, to replace fourteen constituents - listed in Table G(ii) – relegated, six new constituents were admitted straight into the 100 - two following complex mergers in which they replaced the constituents absorbed and one taken over, and three more from demergers. Fifty-five SmallCap constituents – listed in Table H(i) – have been promoted to the 250 index to replace fourteen deleted, and to correct the imbalance in Table G, and fifty-four relegated – listed in Table H(ii) – again the imbalance reflects a further twelve new constituents admitted straight into the 250.

Other changes not listed elsewhere - usually reflecting shares issued for acquisitions, options, rights or scrip issues, or bought back and cancelled:-

	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG</u>	<u>SEPT</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>2001</u>	<u>2000</u>
100	6	3	3	5	9	7	12	5	3	1	4	6	64	462
250	29	12	24	17	17	20	22	19	22	17	22	15	236	1,164
SmallCap	33	16	26	23	33	28	31	29	36	22	24	29	330	900
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All-Share	68	31	53	45	59	55	65	53	61	40	50	50	630	2,526
Fledgling	35	32	24	19	28	23	38	32	32	30	28	21	342	570
AIM	41	33	41	43	52	60	44	41	29	41	47	56	528	619
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	144	96	118	107	139	138	147	126	122	111	125	127	1,500	3,815

The sharp drop in the number of such All-Share changes, compared with previous years, reflects the procedural change indicated in the 4th paragraph of p.2.

2. MISCELLANEOUS

On 24 August 1999, a special meeting of the FTSE Actuaries Share Indices Steering Committee agreed that, with effect from 18 June 2001, weightings of all constituents would be altered to reflect the free float of shares available for purchase, by eliminating strategic holdings, and arranging all holding weightings in bands according to the next higher of 25%, 50%, 75% and 100%. The new weightings were also applied to all new constituents since 1 January 2000 and, in conjunction, Ground Rule 4.6 – which had defined a subsidiary of an existing index constituent as ineligible for inclusion - was deleted, leaving such companies eligible for inclusion, provided they still passed the other screens, and resulted, on 20 March 2000, in the admission of three such subsidiaries to the FTSE 100, and two to the FTSE 250. The weighting changes actually implemented are set out in Table K and O.

At the beginning of September 2000, the FTSE Europe/Middle East/Africa Regional Committee assumed responsibility for the U.K. Indices, with a restructured FTSE Equity Indices Committee assuming certain responsibilities from both the FTSE Actuaries Share Indices Steering Committee and the FTSE World Index Policy Committee.

On 14 September 2000, following extensive market consultation, FTSE announced that the weighting changes announced a year previously, to be implemented in all indices on 18 June 2001, would be varied at the lower end by using six bands, rather than four – with the 25% weighting dropped and replaced by three – 20%, 30% and 40% - but leaving those for 50%, 75% and 100% unchanged. These changes would apply to new entrants to indices from 18 December 2000 and, where appropriate, a change to 20%, 30% or 40% was then also applied to those already introduced at 25% or 50%.

Since 30 October 2000, the shares in issue for All-Share constituents, used to calculate constituent weightings, have only been changed when the cumulative increases or decreases exceed 1% of the then current shares in issue.

At the Year-end, in accordance with a decision of the FTSE Global Classification Committee announced on 1 October, the ‘Distribution’ and ‘Packaging’ sectors were discontinued; the new sectors for the current All-Share constituents are shown in Table F. It was also agreed that the ‘Pharmaceuticals’ sector be renamed ‘Pharmaceuticals & Biotechnology’, subdividing into those two new subsectors.

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDICES CAPITAL CHANGES DURING 2001 AS SET OUT IN THE FOLLOWING TABLES A to H (but excluding those *only* affecting Tables C or F (q.v.))

<u>Event No.</u>	<u>Effective Date</u>	<u>Tables Concerned</u>	<u>Description of the Event</u>
1	2 February	A, C, E, F	Granada Compass and Granada Media reorganised and demerged into Granada and Compass Group.
2	5 February	C, H(i)	Lasmo taken over by Agip Investments.
3	12 February	C, H(i)	Burford Holdings taken over by Thayer Properties (M.B.O.).
4	14 February	C, H(i)	Freeserve taken over by Wanadoo (of France).
5	5 March	C, H(i)	Bryant Group and Hepworth taken over, respectively, by Taylor Woodrow and Vaillant Management
6	14 March	C, H(i)	Laporte taken over by Degussa – SKW (of Germany).
7	15 March	C, H(i)	Beazer Group taken over by Persimmon.
8	19 March	A, G, H	Quarterly changes determined at the meeting of the FTSE European/Middle East/Africa Regional Committee held on 7 March.
9	10 April	C, G(i), H(i)	Sema taken over by Schlumberger Ltd.
10	18 May	A, H(ii)	Wincanton demerged from Uniq.
11	29 May	C, H(i)	BPT taken over by Bromley Property Investments.
12	18 June	A, C, G, H	Quarterly changes determined at the meeting of the FTSE European/Middle East/Africa Regional Committee held on 6 June, and deletion of the (suspended) Independent Insurance Holdings (FTSE 250)
13	12 July	C, G(i), H(i)	Blue Circle Industries taken over by Lafarge (of France)
14	7 August	A, G(ii), H(ii)	Brambles Industries demerged from GKN.
15	10 August	C, H(i)	Britax International taken over by Seton House Acquisition.
16	28 August	A, H(ii)	Woolworths Group demerged from Kingfisher.
17	4 September	-	Martin Currie Return Capital Return Trust was reconstructed into two separate funds, represented by A Realisation shares (£80.2m), and B Continuation shares (£46.6m), which are treated as two separate SmallCap constituents. The respective capitalizations are after correction of a Stock Exchange error resulting in the number of shares in each class being transposed for 3 days.
18	10 September	A, C, G(i), H(i)	Bank of Scotland Group and Halifax Group merged to form HBOS.
19	24 September	A, G, H	Quarterly changes determined at the meeting of the FTSE European/Middle East/Africa Regional Committee held on 12 September.
20	10 October	C, H(i)	Administrators appointed to Railtrack Group.
21	8 November	C, H(i)	Tempus Group taken over by WPP Group.
22	19 November	A, C, G(ii), H(ii)	British Telecommunications demerges into BT Group and mmO ₂ .
23	24 December	A to H	Annual and quarterly changes determined at the meeting of the FTSE European/Middle East/Africa Regional Committee held on 12 December.

TABLE A - ALL-SHARE CONSTITUENTS ADDED IN 2001 (for Fledgling and AIM additions - see Tables L & O)

<u>Date</u>	<u>Event</u>	<u>Constituent</u>	<u>Section</u>	<u>Capitalisation</u> (£m)	<u>Industry Classification</u>	<u>Ranking at Review</u>
2 February	1	Compass Group	100	10,905.3	Leisure, Entertainment & Hotels	-
19 March	8	Bradford & Bingley	250	1,984.6	Banks	122
		EasyJet (weighting 30%)	250	1,065.9	Transport	164
		Friends Ivory & Sime (weighting 30%)	250	635.9	Speciality & Other Finance	279
		Riversoft (weighting 40%)	SmallCap	250.3	Software & Computer Services	382
		GeneMedix (weighting 30%)	SmallCap	291.1	Pharmaceuticals	420
		Tullow Oil	SmallCap	310.1	Oil & Gas	429
		Regent Inns	SmallCap	182.6	Leisure, Entertainment & Hotels	529
		Eyretel (weighting 75%)	SmallCap	170.6	Software & Computer Services	587
		MacDonald Hotels (weighting 75%)	SmallCap	110.3	Leisure, Entertainment & Hotels	629
18 May	10	Wincanton	250	223.7	Transport	-
18 June	12	Michael Page International	250	802.5	Support Services	196
		Parthus Technologies (weighting 50%)	250	437.5	Information Technology Hardware	257
		Marlborough Stirling (weighting 40%)	250	414.6	Software & Computer Services	319
7 August	14	Brambles Industries	100	2,945.2	Support Services	-
28 August	16	Woolworths Group	250	306.9	General Retailers	-
10 September	18	HBOS	100	29,108.3	Banks	-
24 September	19	Friends Provident	100	3,284.0	Life Assurance	64
		Antofagasta (weighting 40%)	250	871.5	Mining	158
		London Stock Exchange	250	867.2	Speciality & Other Finance	167
		PHS Group	250	411.1	Support Services	263
		Maiden Group (weighting 40%)	SmallCap	129.2	Media & Photography	452
19 November	22	BT Group	100	23,519.2	Telecommunication Services	-
		mmO ₂	100	6,817.3	Telecommunication services	-
24 December	23	Eurotunnel plc / Eurotunnel SA (stapled unit)	250	739.7	Transport	208
		Paterson Zochonis (each line weighting 75%) (Ordinary £188.6m, A (N-V) Ord. £128.0m)	SmallCap	316.6	Personal Care & Household Products	368
		International Energy Group Ltd. (regd. Guernsey)	SmallCap	199.5	Gas Distribution	418
		Body Shop International (weighting 50%)	SmallCap	219.7	General Retailers	426
		Workspace Group	SmallCap	203.0	Real Estate	451
		Cox Insurance Holdings (weighting 75%)	SmallCap	177.5	Insurance	454
		Ulster Television (weighting 75%)	SmallCap	171.2	Media & Photography	481
		Wellington Underwriting	SmallCap	140.6	Insurance	491
		JZ Equity Partners	SmallCap	147.6	Investment Companies	497
		A & J Mucklow Group	SmallCap	142.1	Real Estate	531
		Kensington Group (weighting 75%)	SmallCap	131.7	Speciality & Other Finance	534
		Liontrust Asset Management (wtg. 75%)	SmallCap	134.9	Speciality & Other Finance	547
		CompcO	SmallCap	126.6	Real Estate	558
		M J Gleeson Group	SmallCap	119.1	Construction & Building Materials	562

[Table A continued on page 5]

TABLE A - ALL-SHARE CONSTITUENTS ADDED IN 2001 (continued) (for Fledgling and AIM additions - see Tables L & O)

<u>Date</u>	<u>Event</u>	<u>Constituent</u>	<u>Section</u>	<u>Capitalisation</u> (£m)	<u>Industry Classification</u>	<u>Ranking at Review</u>
24 December	23	Framlington Innovative Growth Trust	SmallCap	101.2	Investment Companies	593
(continued)		Bristol Water Holdings (weighting 75%)	SmallCap	94.4	Water	619
		Alkane Energy (weighting 50%)	SmallCap	101.9	Oil & Gas	628
		Trifast	SmallCap	79.4	Support Services	658
		Hansa Trust (secondary line: 'A' Non-Voting)	SmallCap	52.0	Investment Companies	660
		Porvair	SmallCap	84.1	Chemicals	665
		Aortech International (weighting 75%)	SmallCap	69.3	Health	677
		Royal London UK Equity & Income Trust	SmallCap	67.9	Investment Companies	695
		Jupiter European Opportunities Trust	SmallCap	68.2	Investment Companies	702
		Oxford Biomedica	SmallCap	67.6	Pharmaceuticals	710
		Vanco (weighting 30%)	SmallCap	64.2	Telecommunication services	719
		Jupiter Financial & Income Trust	SmallCap	62.1	Investment Companies	728

TABLE B - FLEDGLING CONSTITUENTS PROMOTED TO THE SMALLCAP INDEX (AND CONSEQUENTLY THE ALL-SHARE) ON 24 DECEMBER 2001

<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Capitalisation</u> (£m)	<u>Industry Classification</u>	<u>Ranking at Review</u>
Acambis		298.4	Pharmaceuticals	334
Games Workshop Group		167.4	Leisure Entertainment & Hotels	463
Cranswick		160.9	Food Producers & Processors	494
Merchant Retail Group		135.6	General Retailers	544
Hercules Property Services		118.2	Business Support Services	559
Paladin Resources		113.8	Oil & Gas	571
Soco International		118.5	Oil & Gas	583
Fidelity Special Values		103.6	Investment Companies	585
Alexon Group		106.1	General Retailers	591
Chemring Group		99.0	Aerospace & Defence	596
C D Bramall		92.5	Distributors	620
Whitehead Mann Group	75%	98.4	Support Services	630
James Beattie		84.9	General Retailers	640
Management Consulting Group		83.2	Support Services	649
Galliford Try		85.4	Construction & Building Materials	653
Personal Assets Trust	75%	78.5	Investment Companies	656
Fleming US Discovery Investment Trust		78.9	Investment Companies	664
Fuller Smith & Turner		78.1	Leisure, Entertainment & Hotels	669
Druck Holdings		84.1	Electronic & Electrical Equipment	670
Henderson Far East Income Trust		72.9	Investment Companies	673
Dixon Motors		70.9	Distributors	688

TABLE C - ALL-SHARE CONSTITUENTS DELETED DURING 2001 (for Fledgling and AIM deletions - Tables M and P)

<u>Date</u>	<u>Constituent</u>	<u>Section</u>	<u>Capitalisation</u> (£m)	<u>Industry Classification</u>	<u>Control Acquired by</u>
9 January	Frogmore Estates	SmallCap	293.3	Real Estate	North Row Estates (M.B.O.)
	Wates City of London Properties	SmallCap	370.6	Real Estate	Pillar Holdings
10 January	Hazlewood Foods	SmallCap	259.9	Food Producers & Processors	Greencore (of Ireland)
15 January	Hewden Stuart	SmallCap	319.9	Support Services	Finning International (of Canada)
19 January	Ellis & Everard	SmallCap	310.5	Chemicals	Vopak Distribution Holdings UK
30 January	Fairview Holdings	SmallCap	307.1	Construction & Building Materials	General London Constructors
2 February	Granada Media (weighting 20%)	100	9,442.6	Media & Photography	Reconstruction – see ‘Event 1’
5 February	Lasmo	250	2,678.6	Oil & Gas	Agip Investments
12 February	Burford Holdings	250	489.2	Real Estate	Thayer Properties (M.B.O.)
	Perkins Foods	SmallCap	151.8	Food Producers & Processors	Lowclose (M.B.O.)
14 February	Freeserve (weighting 20%)	250	1,278.1	Software & Computer Services	Wanadoo (of France)
5 March	Beta Global Emerging Markets Inv. Trust	SmallCap	75.2	Investment Companies	Voluntary liquidation
	Bryant Group	250	609.1	Construction & Building Materials	Taylor Woodrow
	Hepworth	250	688.3	Construction & Building Materials	Vaillant Management
14 March	Laporte	250	1,355.1	Chemicals	Degussa-SKW (of Germany)
15 March	Beazer Group	250	597.5	Construction & Building Materials	Persimmon
10 April	Sema	100	3,428.0	Software & Computer Services	Schlumberger Ltd.
18 April	Cammell Laird Holdings	SmallCap	0	Engineering & Machinery	Receivers appointed
20 April	Anglian Group	SmallCap	158.9	Construction & Building Materials	Naiglan Investments (M.B.O.)
1 May	Expamet International	SmallCap	67.6	Engineering & Machinery	Clifton House Acquisition (M.B.O.)
29 May	BPT	250	472.0	Real Estate	Bromley Property Investments
	Community Hospitals Group	SmallCap	235.0	Health	Capio UK
30 May	Delancey Estates	SmallCap	250.2	Real Estate	Tribeca UK
	European Telecom	SmallCap	9.0	Telecommunication Services	On delisting prior to transfer to A.I.M.
4 June	Ascot	SmallCap	309.0	Chemicals	Dow UK
18 June	Independent Insurance Holdings	250	0	Insurance	On appointment of liquidators
26 June	Cannons Group	SmallCap	257.0	Leisure, Entertainment & Hotels	Health Centre acquisitions
12 July	Blue Circle Industries	100	3,118.1	Construction & Building Materials	Lafarge (of France)
30 July	ENIC	SmallCap	41.4	Leisure Facilities	On delisting prior to transfer to A.I.M.
10 August	Britax International	250	436.7	Aerospace & Defence	Seton House Acquisition
15 August	Claims Direct	SmallCap	18.8	Speciality & Other Finance	Barker Securities
28 August	Dewhirst Group	SmallCap	112.0	Household Goods & Textiles	Kirkgate Group
3 September	Recognition Systems Group	SmallCap	4.1	Software & Computer Services	On delisting prior to transfer to A.I.M. (as Protagon)
10 September	Bank of Scotland Group	100	10,756.2	Banks	HBOS
	Halifax Group	100	18,683.8	Banks	HBOS
14 September	Asda Property Holdings	SmallCap	225.4	Real Estate	B L Davidson
25 September	Euro Sales Finance	SmallCap	672.4	Speciality & Other Finance	Royal Bank of Scotland Group

[Table C continued on page 7]

TABLE C - ALL-SHARE CONSTITUENTS DELETED DURING 2001 (continued) (for Fledgling and AIM deletions - Tables M and P)

<u>Date</u>	<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Section</u>	<u>Capitalisation</u> (£m)	<u>Industry Classification</u>	<u>Control Acquired by</u>
10 October	Atlantic Telecom Group		SmallCap	0	Telecommunication Services	Administrators appointed
	Railtrack Group			250	0 Transport	Administrators appointed
2 November	Photobition Group		SmallCap	0	Media & Photography	Receivers appointed
8 November	Tempus Group			250	415.0 Media & Photography	WPP Group
9 November	GT Japan Investment Trust		SmallCap	52.5	Investment Companies	On reconstruction
19 November	British Telecommunications			100	30,336.5 Telecommunication Services	On demerger into BT Group and mmO ₂
24 December	Glenmorangie	75%	SmallCap	70.2	Beverages	Under Ground Rule 4.10 – lack of liquidity
	Itouch	30%	SmallCap	48.9	Media & Photography	Under Ground Rule 4.10 – lack of liquidity
	Second Alliance Trust			250	466.1 Investment Companies	Under Ground Rule 4.10 – lack of liquidity
	Charles Taylor Consulting		SmallCap	131.9	Other Financial	Under Ground Rule 4.10 – lack of liquidity
	Thompson Clive Investments		SmallCap	55.6	Investment Companies	Under Ground Rule 4.10 – lack of liquidity
	Tribune Trust – Ordinary share line only		SmallCap	111.8	Investment Companies	Under Ground Rule 4.10 – lack of liquidity
	Wilmington Group	75%	SmallCap	108.7	Media & Photography	Under Ground Rule 4.10 – lack of liquidity

TABLE D - SMALL CAP (AND CONSEQUENTLY ALL-SHARE) CONSTITUENTS RELEGATED TO THE FLEDGLING INDEX ON 24 DECEMBER 2001

<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Capitalisation</u> (£m)	<u>Industry Classification</u>	<u>Ranking at Review</u>
ITE Group	75%	55.4	Media & Photography	772
Gartmore Fledgling Trust		47.7	Investment Companies	776
Fidelity Japanese Values		41.1	Investment Companies	780
Dartmoor Investment Trust		34.0	Investment Companies	782
Aberdeen High Income Trust		29.4	Investment Companies	785
Aberdeen Preferred Income Trust		33.8	Investment Companies	788
Newcastle United	40%	32.0	Leisure, Entertainment & Hotels	793
Kewill Systems		32.8	Software & Computer Services	795
Renold		37.1	Engineering & Machinery	799
Express Dairies		42.6	Food Producers & Processors	806
Alizyme		42.5	Pharmaceuticals	809
InterX	75%	37.4	Software & Computer Services	811
Durlacher Corporation	50%	31.2	Speciality & Other Finance	814
QA		40.6	Software & Computer Services	825
Riversoft	40%	29.0	Software & Computer Services	830
Prelude Trust		34.0	Investment Companies	831
Henderson European Microtrust		38.1	Investment Companies	835
Amstrad	75%	30.0	Electronic & Electrical Equipment	843
Applied Optical Techniques		32.8	Support Services	851
Harvey Nash Group	75%	36.3	Support Services	854
Tarsus Group	75%	32.9	Media & Photography	858
Murray Global Return Trust		31.7	Investment Companies	860
Orchestream Holdings		28.1	Software & Computer Services	861
Antisoma	75%	34.7	Pharmaceuticals	863
London Clubs International		29.8	Leisure, Entertainment & Hotels	865
Redstone	75%	30.5	Software & Computer Services	866
4imprint Group		33.3	Support Services	873
T J Hughes		35.8	General Retailers	874
Planit Holdings	75%	43.2	Software & Computer Services	877
Queens Moat Houses Consolidated Ord.		30.2	Leisure, Entertainment & Hotels	886
LeggMason Investors Enterprise		32.0	Investment Companies	888
Retail Decisions		33.0	Software & Computer Services	891
FCX International		31.7	Distributors	919
IDS Group		27.5	Software & Computer Services	921
Vega Group		25.8	Software & Computer Services	925
TeleCity	30%	23.6	Software & Computer Services	929
Fleming Technology Trust		27.0	Investment Companies	935
Terence Chapman Group	75%	24.3	Software & Computer Services	936

[Table D continued on page 9]

TABLE D - SMALL CAP (AND CONSEQUENTLY ALL-SHARE) CONSTITUENTS RELEGATED TO THE FLEDGLING INDEX ON 24 DECEMBER 2001 (contd.)

<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Capitalisation</u> (£m)	<u>Industry Classification</u>	<u>Ranking at Review</u>
Orbis	75%	20.9	Support Services	938
Pressac		20.0	Electronic & Electrical Equipment	946
Alterian	75%	28.8	Software & Computer Services	948
SDL	75%	27.2	Software & Computer Services	952
API Group		23.5	Packaging	964
Triad Group	75%	23.8	Software & Computer Services	974
St David's Investment Trust		13.8	Investment Companies	1003
Redbus Interhouse	75%	15.8	Software & Computer Services	1020
Izodia		18.4	Software & Computer Services	1025
Music Choice Europe	30%	14.1	Media & Photography	1027
QXL Ricardo		13.2	General Retailing	1050
Knowledge Support Systems Group	50%	13.7	Software & Computer Services	1073
OneMonday Group	75%	16.1	Media & Photography	1080
Zen Research	75%	13.5	Information Technology Hardware	1085
Bioglan Pharma	75%	9.0	Pharmaceuticals	1091
MMT Computing		14.2	Software & Computer Services	1097
Sterling Publishing Group		11.5	Media & Photography	1108
XKO Group	75%	12.5	Software & Computer Services	1113
Dataflex Holdings	30%	15.6	Information Technology Hardware	1116
Knowledge Management Software	40%	12.4	Software & Computer Services	1122
365 Corporation		10.2	Media & Photography	1127
Glotel	75%	15.5	Support Services	1137
Patsystems		12.3	Software & Computer Services	1140
Advance Power Components	75%	12.6	Electronic & Electrical Systems	1146
Medical Solutions		11.4	Health	1182
Scoot.com	75%	9.1	Media & Photography	1185
Cedar		9.4	Software & Computer Services	1212
SR Pharma		8.2	Pharmaceuticals	1223
Superscape		9.3	Software & Computer Services	1230
Quarterly High Income Trust		3.6	Investment Companies	1262
Smartlogik Group		5.9	Software & Computer Services	1267
Actinic	40%	3.7	Software & Computer Services	1295
Vocalis Group		2.9	Software & Computer Services	1327

TABLE E - ALL-SHARE CONSTITUENTS RECLASSIFIED IN 2001

Twelve All-Share constituents changed sector at the end of 2000 – and are listed in the 2000 Note in this series. These changes ensued from the discontinuation of sector 56 ‘Restaurants & Pubs’, all twelve constituents of which joined sector 53 ‘Leisure, Entertainment & Hotels’.

<u>Date</u>	<u>Event</u>	<u>Constituent</u>	<u>Section</u>	<u>From</u>	<u>To</u>
22 January	-	The Laird Group	250	Automobiles & Parts	Electronic & Electrical Equipment
2 February	1	Granada Compass > Granada	100	Leisure, Entertainment & Hotels	Media & Photography
21 May	-	T T Group	SmallCap	Engineering & Machinery	Electronic & Electrical Equipment
18 June	-	Brammer	SmallCap	Distributors	Support Services
		Hunting	SmallCap	Support Services	Oil & Gas
26 July	-	Easynet Group	SmallCap	Software & Computer Services	Telecommunication Services
22 October	-	Grampian Holdings	SmallCap	General Retailers	Transport
19 November	-	William Baird	SmallCap	Household Goods & Textiles	General Retailers
24 December	23	South Staffordshire Group	250	Water	Support Services
Year-End	-	Abacus Group	SmallCap	Distributors	Electronic & Electrical Equipment
		Acal	SmallCap	Distributors	Electronic & Electrical Equipment
		Axis Shield	SmallCap	Health	Pharmaceuticals & Biotechnology
		C D Bramall	SmallCap	Distributors	Automobiles & Parts
		British Polythene Industries	SmallCap	Packaging	Support Systems
		BSS Group	SmallCap	Distributors	Construction & Building Materials
		Diploma	SmallCap	Distributors	Support Services
		Dixon Motors	SmallCap	Distributors	Automobiles & Parts
		Electrocomponents	250	Distributors	Support Services
		Eurodis Electron	SmallCap	Distributors	Electronic & Electrical Equipment
		FCX International	SmallCap	Distributors	Engineering & Machinery
		Headlam Industries	SmallCap	Distributors	Household Goods & Textiles
		Inchcape	250	Distributors	Automobiles & Parts
		Macfarlane Group	SmallCap	Packaging`	Support Services
		John Menzies	SmallCap	Distributors	Support Services
		Pendragon	SmallCap	Distributors	Automobiles & Parts
		Premier Farnell	250	Distributors	Support Services
		Rexam	250	Packaging	Support Services
		RPC Group	SmallCap	Packaging	Support Services
		Umeco	SmallCap	Distributors	Aerospace & Defence
		Reg Vardy	SmallCap	Distributors	Automobiles & Parts

The year-end reclassifications reflect the discontinuation of the ‘Distributors’ and ‘Packaging’ sectors, and the renaming of the ‘Pharmaceuticals’ sector to ‘Pharmaceuticals & Biotechnology’; the constituents in the old renamed ‘Pharmaceuticals’ sector are not listed separately.

TABLE F - ALL-SHARE CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS - ETC IN 2001 (for Fledgling and AIM name changes - see Tables N & Q)

<u>Former Name</u>	<u>Section</u>	<u>Date Effective</u>	<u>New Name</u>
Abacus Polar	SmallCap	2 April	Abacus Group
Allen	SmallCap	5 September	Speedy Hire
Bass	100	30 July	Six Continents
Charles Baynes	SmallCap	12 September	FCX International
Billiton	100	2 July	BHP-Billiton plc [on formation of dual-listed company with BHP (of Australia)]
BP Amoco	100	2 May	BP
Bright Station	SmallCap	9 July	Smartlogik Group
Brixton Estates	250	1 May	Brixton
Cadcentre Group	SmallCap	23 July	Aveva Group
Caradon	250	3 January	Novar
Cedar Group	SmallCap	10 December	Cedar
Coats Viyella	SmallCap	25 May	Coats
Fairey Group	250	9 May	Spectris
F I Group	250	1 May	Xansa
Finsbury Trust	SmallCap	26 October	Hansa Trust
Fleming Mid Cap Investment Trust	SmallCap	5 November	JPMorgan Fleming Mid Cap Investment Trust
Foreign & Colonial Enterprise Trust	SmallCap	29 May	Graphite Enterprise Trust
Foreign & Colonial Pacific Investment Trust	SmallCap	19 July	F&C Pacific Investment Trust
Foreign & Colonial Smaller Companies	SmallCap	2 August	F&C Smaller Companies
Garban-Intercapital	250	26 July	Icap
Gartmore Fledgling Index Trust	SmallCap	25 April	Gartmore Fledgling Trust
Gartmore Shared Equity Trust	SmallCap	15 February	Gartmore Monthly Income Trust
Geo Interactive Media	250	7 February	Emblaze Systems
Glynwed International	250	13 March	AGA Foodservice Group
Granada Compass	100	2 February	Granada
Great Universal Stores	100	26 July	GUS
Henderson Technology Trust	250	11 April	Polar Capital Technology Trust
Infobank International Holdings	SmallCap	19 June	Izodia
Mercury European Investment Trust	250	3 January	Merrill Lynch European Investment Trust
Mercury Keystone Investment Trust	SmallCap	3 January	Merrill Lynch UK Investment Trust
Mercury World Mining Trust	SmallCap	3 January	Merrill Lynch World Mining Trust
Murray Enterprise	SmallCap	7 February	LeggMason Investors Enterprise
Net Investment	SmallCap	30 July	Private Equity Investment
Nycomed Amersham	100	16 July	Amersham

[Table F continued on page 12]

TABLE F - ALL-SHARE CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS - ETC IN 2001 (continued)

<u>Former Name</u>	<u>Section</u>	<u>Date Effective</u>	<u>New Name</u>
Penna Holdings	SmallCap	26 March	Penna Consulting
PIC International Holdings	SmallCap	12 November	Sygen International
Redstone Telecom	SmallCap	30 July	Redstone
RJB Mining	SmallCap	30 May	UK Coal
Skills Group	SmallCap	1 May	QA
Davis S Smith & Sons (Holdings)	250	20 September	D S Smith
Stagecoach Holdings	250	11 September	Stagecoach Group
Charles Taylor Group	SmallCap	16 March	Charles Taylor Consulting
TeleWork Group	250	5 June	TeleWork Systems
Tilbury Douglas	250	8 March	Interserve
TT Group	SmallCap	1 June	TT electronics
Vitec Group	SmallCap	9 July	The Vitec Group
Whitbread	250	26 February	Whitbread Holdings – on reconstruction – but then reverted to ‘Whitbread’ on 10 May

TABLE G - CONSTITUENTS MOVING BETWEEN FTSE 100 AND 250 INDICES DURING 2001**(i) Constituents promoted to FTSE 100 from 250 Index**

<u>Date</u>	<u>Event</u>	<u>Ranking at Review</u>	<u>Constituent</u>	<u>Industry Classification</u>	<u>Capitalisation</u> (£m)
19 March	8	88	Sema	Software & Computer Services	3,406.5
		90	Scottish & Newcastle	Beverages	3,364.4
10 April	9	-	Wm Morrison Supermarkets	Food & Drug Retailers	3,282.4
18 June	12	91	Next	General Retailers	3,279.0
12 July	13	-	Smith & Nephew	Health	3,385.3
10 September	18	-	Gallaher Group	Tobacco	3,116.0
24 September	19	77	Enterprise Oil	Oil & Gas	2,468.0
		82	Wolseley	Contracting & Building Materials	2,202.3
		87	Severn Trent	Water	2,475.6
		90	British Land	Real Estate	1,994.7
		91	Man Group	Speciality & Other Finance	2,263.0
		92	Northern Rock	Banks	2,106.0
		94	Innogy Holdings	Electricity	2,475.6
24 December	23	88	P & O Princess Cruises	Leisure, Entertainment & Hotels	2,763.4

(ii) Constituents relegated from FTSE 100 to 250 Index

<u>Date</u>	<u>Event</u>	<u>Ranking at Review</u>	<u>Constituent</u>	<u>Industry Classification</u>	<u>Capitalisation</u> (£m)
19 March	8	129	Autonomy Corporation	Software & Computer Services	1,282.9
		109	Exel	Transport	2,376.0
18 June	12	123	Railtrack	Transport	1,534.7
7 August	14	-	Dimension Data Holdings	Software & Computer Services	1,539.0
24 September	19	172	Marconi	Information Technology Hardware	556.0
		163	Spirent	Information Technology Hardware	768.9
		160	Energis	Telecommunication Services	760.5
		152	TeleWest Communications	Telecommunication Services	663.6
		148	Colt Telecom Group	Telecommunication Services	798.0
		123	CMG	Software & Computer Services	1,293.6
		116	Misys	Software & Computer Services	1,123.2
		114	Carlton Communications	Media & Photography	1,046.8
19 November	22	-	United Business Media	Media & Photography	1,800.9
24 December	23	106	GKN	Automobiles & Parts	1,877.2

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2001

(i) Constituents promoted to the FTSE 250 from the SmallCap Index

<u>Date</u>	<u>Event</u>	<u>Ranking at Review</u>	<u>Constituent</u>	<u>Industry Classification</u>	<u>Capitalisation</u> (£m)
5 February	2	-	Bellway	Construction & Building Materials	424.8
12 February	3	-	Geest	Food Producers & Processors	420.5
14 February	4	-	Marshalls	Construction & Building Materials	423.3
5 March	5	-	Derwent Valley Holdings	Real Estate	434.1
		-	DFS Furniture	General Retailers	404.8
14 March	6	-	Mentmore Abbey	Support Services	387.7
15 March	7	-	Temple Bar Investment Trust	Investment Companies	369.9
19 March	8	256	NSB Retail Systems	Software & Computer Services	209.0
		261	John Laing	Construction & Building Materials	488.9
		300	Garban – Intercapital	Speciality & Other Finance	434.9
		308	Nestor Healthcare Group	Health	466.5
		315	Britax International	Aerospace & Defence	366.4
		316	Go-Ahead Group	Transport	433.0
		317	Jarvis	Support Services	449.3
		318	Shaftesbury	Real Estate	364.9
		319	Elementis	Chemicals	364.5
		330	Benchmark Group	Real Estate	382.9
				(weighting 40%)	
10 April	9	-	Carillion	Construction & Building Materials	407.2
29 May	11	-	Cairn Energy	Oil & Gas	456.7
18 June	12	254	Arcadia Group	General Retailers	510.8
		277	Enterprise Inns	Leisure, Entertainment & Hotels	501.6
		301	Countrywide Assured Group	Life Assurance	414.2
		308	Expro International Group	Oil & Gas	413.3
		316	Wilson (Connolly) Holdings	Construction & Building Materials	325.2
		322	Coats	Household Goods & Textiles	402.8
		323	De Vere Group	Leisure, Entertainment & Hotels	367.3
		326	Alfred McAlpine	Construction & Building Materials	327.8
		329	Dunedin Income Growth Investment Trust	Investment Companies	376.2
		330	Inchcape	Distributors	399.5
		334	Tibbett & Britten Group	Transport	338.4
12 July	13	-	Dairy Crest Group	Food Producers & Processors	426.8
10 August	14	-	Greggs	Food & Drug Retailers	374.8
10 September	18	-	Premier Oil	Oil & Gas	359.7
				(weighting 50%)	

[Table H(i) continued on page 15

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2001 (continued)

(i) Constituents promoted to the FTSE 250 from the SmallCap Index (continued)

<u>Date</u>	<u>Event</u>	<u>Ranking at Review</u>	<u>Constituent</u>		<u>Industry Classification</u>	<u>Capitalisation</u> (£m)		
24 September	19	266	Tempus Group	(weighting 75%)	Media & Photography	318.8		
		286	Tullow Oil		Oil & Gas	289.0		
		303	The Electronics Boutique		General Retailers	259.3		
		314	Eidos		Leisure, Entertainment & Hotels	228.9		
		315	Forth Ports		Transport	301.0		
		316	Croda International		Chemicals	290.8		
		317	Redrow		Construction & Building Materials	284.8		
		321	South Staffordshire Group	(weighting 75%)	Water	273.2		
		323	Brake Bros.	(weighting 75%)	Food Producers & Processors	232.3		
		324	Fidelity European Values		Investment Companies	280.5		
		326	British Empire Securities & General Trust		Investment Companies	281.2		
		327	McCarthy & Stone		Construction & Building Materials	251.4		
		328	Spirax-Sarco Engineering		Engineering & Machinery	230.7		
		330	Rotork		Engineering & Machinery	261.1		
		10 October	20	-	Stanley Leisure		Leisure, Entertainment & Hotels	319.8
		8 November	21	-	iSoft Group	(weighting 75%)	Software & Computer Services	342.4
		24 December	23	276	Psion		Information Technology Hardware	352.2
287	Thus			(weighting 50%)	Telecommunication Services	344.2		
302	London Bridge Software Holdings			(weighting 75%)	Software & Computer Services	299.5		
313	Yule Catto			(weighting 75%)	Chemicals	322.2		
316	Torex				Software & Computer Services	314.8		
324	Filtronic		Information Technology Hardware	258.9				

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2001 (continued)**(ii) Constituents relegated from the FTSE 250 to the SmallCap Index**

<u>Date</u>	<u>Event</u>	<u>Ranking at Review</u>	<u>Constituent</u>	<u>Industry Classification</u>	<u>Capitalisation</u> (£m)
19 March	8	521	Amerindo Internet Fund	Investment Companies	131.0
		509	Imagination Technologies Group	Information Technology Hardware	183.9
		493	Kewill Systems	Software & Computer Services	144.8
		476	nCipher	(weighting 40%) Software & Computer Services	191.8
		465	Orchestream Holdings	Software & Computer Services	202.1
		428	Brewin Dolphin Holdings	Speciality & Other Finance	238.1
		415	Axon Group	Software & Computer Services	280.5
		409	Telemetrix	Information Technology Hardware	272.0
		397	Scoot.com	Media & Photography	171.9
		394	Medisys	Health	299.1
		393	Volex Group	Electronic & Electrical Equipment	262.9
		390	TeleCity	(weighting 30%) Software & Computer Services	270.8
		387	Arena Leisure	Leisure, Entertainment & Hotels	312.4
		18 May	10	-	Mentmore Abbey
18 June	12	376	Ultraframe	Construction & Building Materials	313.6
		380	Fibernet Group	Telecommunication Services	243.2
		381	NXT	Electronic & Electrical Equipment	327.4
		388	Sportsworld Media Group	Media & Photography	299.7
		391	Elementis	Chemicals	295.5
		395	Intec Telecom Systems	(weighting 30%) Software & Computer Services	214.9
		396	TeleWork Systems	(weighting 30%) Software & Computer services	302.3
		409	ARC International	(weighting 75%) Information Technology Hardware	246.7
		415	Chloride Group	Electronic & Electrical Equipment	277.4
		425	London Pacific Group	(weighting 75%) Speciality & Other Finance	293.0
		444	Uniq	Food Producers & Processors	240.9
452	Wincanton	Transport	221.4		
595	NSB Retail Systems	Software & Computer Services	102.9		
7 August	14	-	Trafficmaster	Transport	103.2
28 August	16	-	Baltimore Technologies	(weighting 75%) Software & Computer Services	123.0

[Table H(i) continued on page 17]

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2000 (continued)

(ii) Constituents relegated from the FTSE 250 to the SmallCap Index (continued)

<u>Date</u>	<u>Event</u>	<u>Ranking at Review</u>	<u>Constituent</u>		<u>Industry Classification</u>	<u>Capitalisation</u> (£m)		
24 September	19	548	Bioglan Pharma	(weighting 75%)	Pharmaceuticals	111.8		
		536	BATM Advance Communications	(weighting 75%)	Information Technology Hardware	96.3		
		530	Scipher	(weighting 50%)	Information Technology Hardware	67.3		
		505	Biocompatibles International		Health	83.2		
		475	Bookham Technology	(weighting 75%)	Information Technology Hardware	101.5		
		457	Photo-Me International	(weighting 50%)	Media & Photography	155.5		
		447	Psion		Information Technology Hardware	128.5		
		446	Parthus Technologies	(weighting 50%)	Information Technology Hardware	125.2		
		445	Morse	(weighting 75%)	Software & Computer Services	126.2		
		432	London Bridge Software Holdings	(weighting 75%)	Software & Computer Services	165.5		
		431	Emblaze Systemes	(weighting 50%)	Software & Computer Services	163.7		
		424	IQE	(weighting 50%)	Information Technology Hardware	156.2		
		421	Guardian IT		Software & Computer Services	179.7		
		417	Herald Investment Trust		Investment Companies	149.8		
		404	Thus	(weighting 50%)	Telecommunication Services	165.9		
		399	Incepta Group		Media & Photography	134.6		
		392	Polar Capital Technology Trust		Investment Companies	203.1		
		383	Laird Group		Electronic & Electrical Equipment	160.4		
		19 November	22	-	John Laing		Construction & Building Materials	212.8
		24 December	23	417	Enodis		Engineering – General	231.0
404	RM				Software & Computer Services	215.8		
394	Benchmark Group			(weighting 40%)	Real Estate	237.8		
381	Ashtead Group				Support Services	260.1		
379	Christian Salvesen				Transport	234.8		
376	TR European Growth Trust				Investment Companies	246.8		

TABLE I - FTSE 100 INDEX CONSTITUENTS AT THE END OF 2001 - 31 DECEMBER – WEIGHTINGS 100% (UNLESS OTHERWISE INDICATED)

<u>Rank</u>	<u>Company</u>	<u>Net Capit'n</u> (£m)	<u>Rank</u>	<u>Company</u>	<u>Net Capit'n</u> (£m)	<u>Rank</u>	<u>Company</u>	<u>Capit'n</u> (£m)
1	Vodafone Group	122,041	36	British Sky Broadcasting Group (wtg. 50%)	7,139	71	United Utilities	3,385
2	BP	120,668	37	Scottish Power	7,022	72	Safeway	3,355
3	GlaxoSmithKline	107,136	38	GUS	6,489	73	Hilton Group	3,328
4	HSBC Holdings	75,217	39	National Grid Group	6,356	74	Wolseley	3,306
5	AstraZeneca	54,158	40	Pearson	6,296	75	Old Mutual	3,275
6	Royal Bank of Scotland Group	47,643	41	Reckitt Benckiser	6,280	76	Capita Group	3,230
7	'Shell' Transport & Trading	46,640	42	Six Continents	5,902	77	Man Group	3,174
8	Lloyds TSB Group	41,509	43	BAA	5,840	78	Wm. Morrison Supermarkets	3,114
9	Barclays	37,697	44	Royal & Sun Alliance Insurance Group	5,653	79	Gallaher Group	3,051
10	HBOS	28,239	45	Lattice Group	5,468	80	Next	3,016
11	Diageo	26,622	46	Rentokil Initial	5,382	81	Canary Wharf Group	2,897
12	BT Group	21,935	47	J Sainsbury (weighting 75%)	5,287	82	Sage Group	2,895
13	CGNU	19,004	48	Boots Co.	5,260	83	Logica	2,860
14	Tesco	17,261	49	Scottish & Southern Energy	5,222	84	EMI Group	2,813
15	Unilever	16,418	50	BOC Group	5,215	85	P & O Princess Cruises	2,770
16	Prudential	15,276	51	3i Group	5,209	86	Imperial Chemical Industries	2,759
17	Anglo American	15,276	52	Kingfisher	5,174	87	Rolls-Royce	2,665
18	Abbey National	14,135	53	Powergen	4,915	88	Northern Rock	2,658
19	Rio Tinto	14,007	54	Imperial Tobacco Group	4,720	89	Severn Trent	2,462
20	Compass Group	11,405	55	Dixons Group	4,547	90	Brambles Industries	2,455
21	Marks & Spencer	10,379	56	Allied Domecq	4,349	91	British Land Co	2,420
22	BG Group	9,814	57	Amersham	4,263	92	Celltech Group	2,386
23	Reuters Group	9,710	58	Invensys	4,173	93	Electrocomponents	2,326
24	British American Tobacco (wtg.75%)	9,515	59	Shire Pharmaceuticals Group	4,127	94	International Power	2,262
25	BAE Systems	9,405	60	Land Securities	4,090	95	Enterprise Oil	2,252
26	Standard Chartered	9,225	61	Alliance & Leicester	4,082	96	Innogy Holdings	2,145
27	Cable & Wireless	9,224	62	Granada	3,972	97	British Airways	2,110
28	Cadbury Schweppes	9,006	63	South African Breweries	3,933	98	Schroders	2,009
29	Centrica	8,909	64	Smith & Nephew	3,805		(Ordinary – wtg 75% £1,432m, Non-Voting £577m)	
30	WPP Group	8,651	65	Smiths Group	3,761	99	Associated British Foods (wtg.50%)	1,996
31	Legal & General Group	8,182	66	ARM Holdings	3,632	100	Daily Mail & General Trust A shs	1,852
32	BHP Billiton	8,093	67	Hays	3,598		(weighting 75%)	
33	Amvescap	7,749	68	Hanson	3,484			
34	mmO ₂	7,500	69	Friends Provident	3,421			
35	Reed International	7,187	70	Scottish & Newcastle	3,397		Aggregate Capitalisation	<u>1,237,815</u>

TABLE J - FTSE ACTUARIES SHARE INDICES - EQUITY LEVELS, ETC., AT 31 DECEMBER 2001

	No. of Constituents	Index No.	Year Earlier (29.12.00)	% fall during 2001	Euro Index No.	Actual Dividend Yield %	Cover	Price Earnings Ratio	XD Adj. 2001	2001 High	2001 Low	Capitalisation (£m) at 31.12.2001	% of All-Share Index	Total Return Index
FTSE 100	100	5217.4	6222.5	- 16.2	6662.9	2.59	1.90	20.29	135.85	6334.5	4433.7	1,237,814.89	84.45	2476.05
FTSE 250	250	5939.1	6547.5	- 9.29	7584.7	2.89	1.34	25.82	171.64	6788.3	4800.0	179,623.73	12.26	2794.52
FTSE 250 ex Investment Companies	214	6097.4	6618.3	- 7.87	7786.7	3.01	1.36	24.32	184.17	6873.6	4912.1	159,344.94	10.87	2892.74
FTSE 350	350	2578.2	3043.6	- 15.29	3292.5	2.63	1.82	20.86	68.10	3103.7	2177.5	1,417,438.62	96.71	2504.13
FTSE 350 ex Investment Companies	313	2576.3	3036.5	- 15.17	3290.1	2.64	1.83	20.64	68.47	3093.8	2177.2	1,391,951.26	94.97	1284.18
FTSE 350 Higher Yield	173	2987.1	3163.0	- 5.56	3814.7	3.58	1.75	15.91	107.42	3344.2	2506.8	795,131.32	54.25	2561.24
FTSE 350 Lower Yield	177	2131.0	2904.4	- 26.63	2721.4	1.41	2.05	34.57	27.37	2944.0	1814.4	622,307.30	42.46	1629.03
FTSE SmallCap	369	2579.15	3183.26	- 18.98	3293.75	2.57	1.12	34.64	70.54	3326.82	2062.42	48,231.95	3.29	2467.41
FTSE SmallCap ex Investment Companies	287	2589.21	3142.20	- 17.60	3306.60	2.71	1.20	30.70	69.72	3292.45	2048.80	38,064.48	2.60	2513.15
FTSE All-Share	719	2523.88	2983.81	- 15.41	3223.16	2.63	1.80	21.13	66.72	3045.55	2128.15	1,465,670.57	100.00	2488.96
FTSE All-Share ex Investment Companies	600	2523.27	2976.20	- 15.22	3222.40	2.65	1.82	20.82	67.07	3035.02	2129.13	1,430,015.74	97.57	1281.07
FTSE All-Share ex Multinationals	653	879.66	1028.45	- 14.47	931.08	2.78	1.64	21.98	24.77	1070.50	730.70	633,461.66	43.22	929.88
FTSE Fledgling	652	2054.71	2266.16	- 9.33	2624.01	4.42	neg.	neg.	66.97	2383.79	1696.93	13,039.35	-	2522.74
FTSE Fledgling ex Investment Companies	495	2305.28	2382.61	- 3.25	2944.00	3.21	neg.	neg.	65.57	2512.25	1837.45	8,876.89	-	2845.03
FTSE All-Small	1,021	1592.47	1919.09	- 17.02	2033.69	2.96	0.63	53.87	45.44	2007.14	1283.08	61,271.31	-	1947.50
FTSE All-Small ex Investment Companies	782	1653.28	1944.70	- 14.99	2111.35	2.81	0.59	60.61	45.04	2039.40	1210.48	46,941.36	-	2041.95
FTSE AIM	609	897.8	1437.8	- 37.56	1146.6	0.75	neg.	neg.	6.90	1481.9	804.4	11,365.05	-	838.95

Base Values for the Indices, other than the Total Return Indices, on this and the following page:-

100.00 on 10.4.1962*: FTSE All-Share, and Non-Financials

* this 'rather strange' date was the base date for the original Selwyn Lloyd 'Short-term' Capital Gains Tax

1000.00 on 31.12.1983: FTSE 100

1412.60 on 31.12.1985: FTSE 250 both cum and ex Investment Companies

682.94 on 31.12.1985: FTSE 350 cum Investment Companies, and 350 Higher & Lower Yields

1363.79 on 31.12.1992: FTSE SmallCap both cum and ex Investment Companies

1000.00 on 30.12.1994: FTSE Fledgling & All-Small both cum and ex Investment Companies and FTSE AIM

2208.01 on 12.5.1997: FTSE All-Share ex Investment Companies (being the cum Investment Trust value on that day)

12.5.1997 was the day when the All-Share Index went 'real time'

2247.50 on 12.5.1997: FTSE 350 ex Investment Companies (being the cum Investment Trust value on that day)

1000.00 on 31.12.1997: FTSE Information Technology

1000.00 on 30.9.1999: FTSE All-Share ex Multinationals

1000.00 on 31.12.1985: All other indices, except the Total Return Indices. (Most Industry Sectors were worked back to this date, after the comprehensive changes to the industry classification system made on 1 April 1999: most had originally been based at 100.00 on 10.4.1962*)

For the Total Return Indices, the base values were:-

1000.00 on 30.12.1994: FTSE Fledgling & All-Small, both cum and ex Investment Companies

1000.00 on 12.5.1997: FTSE All-Share ex Investment Companies, FTSE 350 ex Investment Companies and FTSE AIM

1000.00 on 31.12.1997: FTSE Information Technology

1000.00 on 30.9.1999: FTSE All-Share ex Multinationals

1000.00 on 31.12.1993: All other Total Return Indices

FTSE Actuaries Industry Sectors	No. of Constituents	Index No.	Year Earlier (29.12.00)	% change during 2001	Euro Index No.	Actual Dividend Yield %	Cover	.Price Earnings Ratio	XD Adj. 2001	2001 High	2001 Low	Capitalisation (£m) at 31.12.2001	% of All-Share	Total Return Index
RESOURCES	20	5490.99	5578.06	- 1.57	7012.37	2.83	2.71	13.06	157.31	6628.87	4908.37	220,675.73	15.06	2767.09
Mining	6	5663.40	4894.41	+ 15.71	7232.55	3.12	3.46	9.26	186.09	6480.08	3971.01	39,669.16	2.71	2019.59
Oil & Gas	14	5990.31	6287.70	-4.73	7650.05	2.76	2.52	14.35	165.78	7413.29	5577.95	181,006.57	12.35	3092.60
BASIC INDUSTRIES	52	2349.81	2270.94	+ 3.47	3000.87	3.47	1.95	14.78	80.63	2510.80	1886.46	41,202.99	2.81	1568.53
Chemicals	10	2304.46	2594.67	- 11.18	2942.95	4.22	1.71	13.89	93.24	2666.14	1775.82	11,673.31	0.80	1354.89
Construction & Building Materials	40	2243.66	2014.03	+ 11.40	2865.31	3.39	2.51	11.77	76.09	2356.55	1881.36	26,780.51	1.83	1391.62
Forestry & Paper	1	8002.91	8642.11	- 7.40	10220.26	5.62	1.65	10.80	450.00	9000.07	8340.96	502.05	0.03	4302.86
Steel & Other Metals	1	1733.20	1697.09	+ 2.13	2213.41	0	-	neg.	0	1991.97	962.89	2,247.12	0.15	1223.91
GENERAL INDUSTRIALS	49	1763.25	2167.28	- 18.64	2251.79	4.04	1.53	16.13	72.85	2220.64	1349.17	35,130.26	2.40	1170.01
Aerospace & Defence	9	1848.88	2169.13	- 14.76	2361.15	3.25	1.76	17.51	60.74	2302.43	1643.11	18,441.69	1.26	1324.25
Electronic & Electrical Equipment	19	3741.39	5619.27	- 33.42	4778.02	4.27	0.88	26.74	157.15	6380.98	1799.75	7,720.94	0.53	2295.72
Engineering & Machinery	21	1978.22	2203.72	- 10.23	2526.32	5.48	1.70	10.72	113.96	2519.18	1487.17	8,967.63	0.61	1493.83
CYCLICAL CONSUMER GOODS	5	4489.19	4912.36	- 8.61	5733.01	6.83	2.08	7.04	213.91	5789.88	3906.86	2,731.13	0.19	1949.27
Automobiles & Parts	4	3146.30	3501.37	- 10.14	4018.05	6.90	2.07	7.00	145.74	4135.26	2662.97	2,398.67	0.16	1876.89
Household Goods & Textiles	1	2064.90	1762.35	+ 17.17	2637.02	6.35	2.14	7.36	146.09	2418.15	1873.06	332.45	0.02	1092.21
NON-CYCLICAL CONSUMER GOODS	66	6069.32	6389.33	- 5.01	7750.94	2.28	1.84	23.89	126.85	6672.84	5629.12	280,851.20	19.16	2606.51
Beverages	6	4205.65	4077.84	+ 3.13	5370.90	3.19	1.99	15.79	124.81	4380.16	3522.93	38,521.52	2.63	1857.64
Food Producers & Processors	13	3370.57	3395.14	- 0.72	4304.45	2.65	1.87	20.19	89.66	3572.48	2943.95	31,860.07	2.17	1800.65
Health	16	3227.43	3052.89	+ 5.72	4121.65	1.30	2.18	35.40	42.94	3275.46	2573.06	12,404.87	0.85	2196.78
Packaging	4	2733.27	1835.86	+ 48.88	3490.57	4.26	1.77	13.29	120.24	2802.95	1848.81	1,908.41	0.13	1505.93
Personal Care & Household Products	3	2827.87	2625.78	+ 7.70	3611.13	2.60	1.36	28.37	72.81	3050.56	2294.93	6,594.22	0.45	1343.91
Pharmaceuticals	21	10580.68	11804.02	- 10.36	13512.26	1.79	1.78	31.27	156.76	12358.68	10025.88	172,275.62	11.75	4030.46
Tobacco	3	7846.62	6716.20	+ 16.83	10020.67	4.76	1.83	11.50	372.07	8237.87	6016.32	17,286.49	1.18	2655.22
CYCLICAL SERVICES	214	3103.56	3766.92	- 17.61	3963.47	2.48	1.73	23.25	80.33	3820.22	2451.74	208,174.44	14.20	1845.69
Distributors	15	2374.94	2636.51	- 9.92	3032.96	3.21	1.78	17.44	78.54	2733.94	1652.00	5,033.56	0.34	1049.53
General Retailers	45	1949.59	1662.03	+ 17.30	2489.76	2.98	1.73	19.40	57.00	1983.46	1509.23	48,550.33	3.31	1324.94
Leisure, Entertainment & Hotels	36	2962.65	2895.00	+ 2.34	3783.51	2.94	2.04	16.70	92.92	3216.56	2251.35	36,333.02	2.48	1837.71
Media & Photography	39	4623.65	7193.87	- 35.73	5904.72	1.72	1.10	52.83	83.28	7253.42	3538.66	61,714.45	4.21	1841.77
Support Services	51	4580.84	5556.18	- 17.55	5850.06	1.72	2.65	21.97	76.12	5615.68	3691.76	33,290.74	2.27	3191.23
Transport	28	2043.16	2899.77	- 29.54	2609.25	3.71	1.51	17.87	87.58	3050.47	1836.57	23,252.34	1.59	1018.57
NON-CYCLICAL SERVICES	23	2515.53	3718.42	- 32.35	3212.50	1.05	1.60	59.59	28.40	3927.58	1962.47	195,871.59	13.36	1452.27
Food & Drug Retailers	9	3229.47	3435.56	- 6.00	4124.26	2.32	1.99	21.70	76.87	3645.16	3024.58	30,783.14	2.10	2406.60
Telecommunication Services	14	3632.18	5673.90	- 35.98	4638.54	0.81	1.39	80 +	31.84	6103.46	2724.23	165,088.45	11.26	1840.64
UTILITIES	17	3518.79	4000.03	- 12.03	4493.74	4.53	1.35	16.40	161.29	4020.14	3410.84	54,214.70	3.70	1926.14
Electricity	8	3317.85	3945.70	- 15.91	4237.13	4.68	1.33	16.14	166.04	4097.26	3249.89	29,975.07	2.05	2246.25
Gas Distribution	3	4141.21	4523.58	- 8.45	5288.61	2.53	2.22	17.81	105.26	4452.77	3816.02	14,575.77	0.99	2573.97
Water	6	2656.68	2769.26	-4.07	3392.76	7.10	0.92	15.33	166.29	2845.19	2490.17	9,663.86	0.66	1997.25
INFORMATION TECHNOLOGY	62	809.20	2397.99	- 66.26	1033.40	1.03	neg.	neg.	8.38	2632.04	540.24	25,531.13	1.74	826.33
Information Technology Hardware	17	1198.86	5384.86	-77.74	1531.03	1.77	neg.	neg.	21.56	5900.88	643.02	8,083.31	0.55	1227.08
Software & Computer Services	45	844.30	1949.01	- 56.68	1078.23	0.69	4.48	32.42	5.72	2218.82	614.31	17,447.82	1.19	859.62
NON FINANCIALS	508	2434.17	2938.64	- 17.17	3108.60	2.41	1.92	21.69	58.68	2972.10	2110.47	1,064,383.15	72.62	2146.18
FINANCIALS	211	5841.89	6518.09	- 10.37	7460.50	3.21	1.58	19.78	192.06	6833.53	4557.35	401,287.42	27.38	2987.49
Banks	11	9613.26	9919.17	- 3.08	12276.80	3.37	1.95	15.25	329.24	10593.24	7317.52	262,732.83	17.93	3747.42
Insurance	10	1935.30	2846.08	- 32.00	2471.51	5.46	neg.	neg.	110.26	2833.37	1377.93	8,025.83	0.55	1826.40
Life Assurance	8	5972.48	7991.94	-25.27	7627.28	3.67	0.53	51.70	233.50	8075.13	5011.53	52,092.90	3.55	2956.50
Investment Companies	119	3902.85	5034.75	- 22.48	4984.21	1.87	1.01	52.89	80.92	5323.34	3199.35	35,654.84	2.43	1511.09
Real Estate	35	2012.33	2194.32	- 8.29	2569.88	2.76	1.72	21.06	54.30	2336.98	1900.74	19,951.58	1.36	1449.23
Speciality & Other Financials	28	4665.07	5761.70	- 19.03	5957.62	1.98	1.92	26.30	94.58	6308.66	3178.47	22,829	1.56	3063.54
ALL-SHARE	719	2523.88	2983.81	- 15.41	3223.16	2.63	1.80	21.13	66.72	3045.55	2128.15	1,465,670.57	100.00	2488.96

TABLE K - WEIGHTING CHANGES IMPLEMENTED DURING 2001

Although the main raft of weighting changes, as the full 'free float' basis was adopted, did not become effective until 18 June, the first such change was effective on 25 May, when ARC International (FTSE 250) weighting increased from 40% to 75%.

Full implementation of 'free-float' on 18 June 2001 involved reducing the weightings of the following All-Share constituents from 100% to the levels indicated:-

FTSE 100: to 75%: Blue Circle Industries, British American Tobacco, Colt Telecom Group, Daily Mail & General Trust (A Non-Voting), Energis, J Sainsbury, Schroders (Ord) and Telewest Communications.

to 50%: Associated British Foods and British Sky Broadcasting Group.

FTSE 250: to 75%: Alliance UniChem, Bioglan Pharma, N Brown Group, Caledonia Investments, Chelsfield, Chrysalis Group, Computacenter, Garban-Intercapital, GWR Group, HIT Entertainment, Jardine Lloyd Thompson Group, JJB Sports, Johnston Press, Kingston Communications (Hull), London Bridge Software Holdings, Morse, Scottish Radio Holdings, SMG, TBI, Waste Recycling Group and Wilson Bowden.

to 50%: Avis Europe, Matalan, Millennium & Copthorne Hotels, Photo-Me International, Renishaw and Thistle Hotels.

FTSE SmallCap: to 75%: Advanced Power Components, AIT Group, Alba, Alpha Airports Group, Alvis, Amstrad, Asda Property Holdings, Axon Group, A G Barr, Brake Brothers, British Polythene Industries, Budgens, Charles Stanley Group, Chime Communications, Clinton Cards, CLS Holdings, CML Microsystems, English & Scottish Investors, ENIC, Glotel, Holmes Place, Huntleigh Technology, InterX, ITE Group, L A Fitness, M L Laboratories, John Menzies, Morgan Sindall, Orbis, Planit Holdings, Redbus Interhouse, Redstone Telecom, Scoot.com, South Staffordshire Group, Tarsus Group, Ted Baker, Telemetrix, Tempus Group, Terence Chapman Group, Topps Tiles, Tops Estates, Triad Group, Ultraframe, Reg Vardy, Warner Estate Holdings, XKO Group and Yule Catto & Co.

to 50%: Laura Ashley Holdings, Durlacher Corporation, Harvey Nichols Group, KS Biomedix, Premier Oil, Sportech and Spring Group.

to 40%: Arena Leisure, Business Post Group and John David Sports.

to 30%: Brown & Jackson, Monsoon and Reliance Security Group.

Changes implemented after the main raft on 18 June 2001:-

2 July:	SmallCap:	40% increased to 75%:	iSoft Group
6 July:	250:	100% decreased to 75%:	London Merchant Securities (Deferred Ordinary line)
17 July:	250:	40% increased to 75%:	Innovation Group – following vendor placing.
26 July:	SmallCap:	100% decreased to 40%:	Easynet Group – on merger with ipsaris Ltd.
30 August:	SmallCap:	75% increased to 100%:	365 Corporation
22 November:	250:	30% increased to 50%:	easyJet – following placing and issue
11 December:	SmallCap:	100% reduced to 75%:	Glenmorangie
19 December:	SmallCap:	100% reduced to 50%:	LastMinute.com
24 December:	SmallCap:	100% reduced to 75%:	Grainger Trust

TABLE L – FLEDGLING CONSTITUENTS ADDED DURING 2001

21 June: Transware, capitalized @ £17.1m, on its demerger from the constituent, Gladstone.
 5 July: Reed Health Group, capitalized @ £28.8m, but weighted only 20%, on its partial demerger from the constituent, Reed Executive.
 10 August: Chelverton Growth Trust, capitalized @ £7.3m, on its acquisition of constituent Micro Quoted Growth Trust.

A further 33 constituents were added on 24 December, following the Annual Review conducted by the FTSE European /Middle East/Africa Regional Committee in London on 12 December:-

<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Capitalization</u> £m.	<u>Ranking</u> <u>at review</u>	<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Capitalization</u> £m.	<u>Ranking</u> <u>at</u> <u>review</u>
Parkman Group	75%	57.4	744	Carclo		28.0	937
LeggMason Investors Strategic Assets Trust		55.4	750	Pochins	75%	28.5	958
Genetix Group	40%	51.9	767	Caffe Nero Group	30%	23.9	969
Crown Sports	75%	50.1	784	AFA Systems		22.3	970
Pacific Media	50%	48.6	787	Pavilion Geared Recovery Trust		25.6	981
ebookers	50%	44.2	800	Lindsell Train Investment Trust		23.6	997
LTG Technologies	75%	45.0	803	Investec High Income Trust		23.1	1002
Incisive Media	75%	43.3	805	SR Europe Investment Trust		21.9	1019
Wireless Group	50%	50.4	808	Edinburgh Leveraged Income Trust		21.7	1022
Falcon Investment Trust		42.6	826	Netstore	50%	17.9	1063
3PC Investment Trust		41.5	838	Sirius Financial Solutions	75%	15.6	1101
Framlington Split Income Trust		39.1	849	Liontrust Knowledge Economy Trust		13.7	1130
Wyndeham Press Group		38.7	859	Jupiter Global Green Investment Trust		8.2	1238
Vislink		30.4	896	Enterprise Capital		7.9	1241
New Star Enhanced Income Trust		31.4	897	Geared Opportunities Income Trust		2.8	1340
Profile Therapeutics	75%	35.6	898	World Trade Systems	30%	0.9	1367
Britannic Global Income Trust		30.9	924				

At the same time the 71 companies relegated from the SmallCap (and therefore also from the All-Share Index) set out in Table D, joined the Fledgling index.

TABLE M - FLEDGLING CONSTITUENTS DELETED DURING 2001

<u>Date</u>	<u>Constituent</u>	<u>Capitalisation</u> (£m)	<u>Control Acquired by, etc</u>
3 January	Ayrshire Metal Products	2.3	On delisting
	Siam Selective Growth Trust	0	On voluntary liquidation [on 25 May 2000, when deletion should have taken place]
11 January	Osprey Communications	0.5	On delisting, prior to transfer to A.I.M.
12 January	BLP Group	9.7	Mainstream Commerce
	Lilleshall	19.7	Wyko Investments
15 January	Waverley Mining Finance	2.1	On delisting prior to transfer to A.I.M.
19 January	Glenchewton	14.6	On delisting prior to transfer to A.I.M. (as i-spire)
22 January	Brooks Service Group	25.7	Bravo Investments
	Stoves Group	10.7	Précis (521)
24 January	Eadie Holdings	3.4	On delisting prior to transfer to A.I.M.
25 January	Fastrack Group	0	On appointment of receivers
	Friends Provident Ethical Investment Trust	9.7	On reconstruction
30 January	Bourne End Properties	41.7	Granville Baird
19 February	Property Acquisition & Management	56.3	Correction, registered in Jersey, and so ineligible
21 February	Nightfreight	34.9	Ewenny
22 February	Edinburgh New Tiger Trust	25.5	On reconstruction
26 February	Lonrho Africa	23.6	On delisting prior to transfer to A.I.M.
28 February	Scotia Holdings	0	On appointment of administrators
2 March	Save Group	0	On appointment of administrators
13 March	Cathay International Holdings	14.7	Golden Holdings
19 March	Consolidated Coal	0	After prolonged suspension
	Jupiter International Green Investment Trust	18.9	On reconstruction (into Jupiter Global Green Investment Trust)
27 March	Govett Emerging Markets Investment Trust	24.9	On reconstruction
29 March	Exeter Preferred Capital Investment Trust	55.2	On reconstruction (into Exeter Selective Assets Investment Trust)
2 April	Moorfield Group	62.5	Stessa (M.B.O.)
9 April	Cantab Pharmaceuticals	34.4	Xenova Group
	Union	16.5	On delisting prior to transfer to A.I.M.
10 April	Warrants & Value Investment Trust	37.8	Scottish Value Trust
17 April	Kenwood Appliances	45.7	De'Longhi Pinguino
24 April	SEET	4.9	Cosalt
3 May	Aquarius Group	7.0	On delisting prior to transfer to A.I.M.
4 May	Ashquay Group	13.3	On delisting prior to transfer to A.I.M.
9 May	H Young Holdings	16.2	Lakefield Holdings
10 May	Edinburgh Inca Trust	21.0	On reconstruction
11 May	British Regional Airlines Group	76.0	The Plimsoll Line (subsidiary of British Airways)
	French	3.5	On delisting prior to transfer to A.I.M.
14 May	Jarvis Porter Group	5.0	On delisting prior to transfer to A.I.M.

[Table M continued on page 21

TABLE M - FLEDGLING CONSTITUENTS DELETED DURING 2001 (continued)

<u>Date</u>	<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Capitalisation (£m)</u>	<u>Control Acquired by, etc</u>
22 May	Mid Kent Holdings		105.0	Swan Capital Investments (M.B.O.)
23 May	Regalian Properties		83.9	Ruskin Properties
	Alexander Russell		58.9	RMC Group
31 May	Novara		37.8	Findel
4 June	Equity Capital Trust		47.1	On reconstruction
5 June	Pifco Holdings		48.7	Salton UK
6 June	Alexanders Holdings		6.1	On delisting prior to transfer to A.I.M.
11 June	A Cohen & Co Non-Voting shares		0.2	Enfranchised and converted into Ordinary
	Group Trust		30.6	Dunedin Enterprise Trust
21 June	ActionLeisure		2.6	On delisting prior to transfer to A.I.M.
	Headway		8.6	On delisting prior to transfer to A.I.M.
	United Industries		3.8	On delisting prior to transfer to A.I.M.
25 June	Barlows		39.8	Chepstow
	Jermyn Investment Properties		94.9	Real Estate Opportunities
5 July	Water Hall Group	40%	3.6	On delisting prior to transfer to A.I.M.
11 July	Beradin Holdings	30%	6.0	On merger into Bertam Holdings
	Padang Senang Holdings	30%	5.0	On merger into Bertam Holdings
	Singapore Para Rubber Estates	50%	11.2	On merger into Bertam Holdings
16 July	Hartest Holdings	75%	4.6	On delisting prior to transfer to A.I.M.
	Tepnel Life Sciences		8.0	On delisting prior to transfer to A.I.M.
23 July	Bentalls	75%	70.8	Fenwick
	Stadium Group		9.3	On delisting prior to transfer to A.I.M.
31 July	Cakebread Robey		7.4	Jewson
1 August	Looker Group		7.0	On delisting prior to transfer to A.I.M.
6 August	Towry Law		73.7	AMP (UK)
7 August	DBS Management		74.0	Misys
10 August	Henderson Japanese Smaller Companies		34.3	On Scheme of Reconstruction
	Kingfisher Leisure		12.2	Springwood
	Micro Quoted Growth Trust		4.6	Chelverton Growth Trust
13 August	Interactive Investor International		50.7	AMP (UK) Investment Services
	Millwall Holdings		16.2	On delisting prior to transfer to A.I.M.
14 August	SR Pan-European Investment Trust		24.3	On reconstruction (into SR European Investment Trust)
17 August	Heal's		32.7	Wittington Investments
	Time Products		78.6	Almar
23 August	Meconic		146.9	Johnson Matthey
28 August	Jacques Vert		3.4	On delisting prior to transfer to A.I.M.
29 August	Oasis Stores		54.1	Sierra Acquisitions

[Table M continued on page 22]

TABLE M - FLEDGLING CONSTITUENTS DELETED DURING 2001 (continued)

<u>Date</u>	<u>Constituent</u>	<u>Weighting (if not 100%)</u>	<u>Capitalisation</u> (£m)	<u>Control Acquired by, etc</u>
3 September	Beauford		1.4	On delisting prior to transfer to A.I.M.
4 September	Seacon Holdings		11.0	JCR
10 September	ISA International		6.0	On delisting prior to transfer to A.I.M.
	Relyon Group		36.6	Steinhoff UK Beds
17 September	Brooke Industrial Holdings		1.3	On delisting prior to transfer to A.I.M.
19 September	VHE Holdings		8.7	Montpellier Group
27 September	Templeton Latin America Investment Trust		36.2	On reconstruction
28 September	Calluna		17.2	On cancellation of listing
1 October	PGA European Tour Courses		34.0	Murryhill
	United Overseas Group		9.5	On cancellation of listing
8 October	Holder Technology		2.1	On delisting prior to transfer to A.I.M.
10 October	Action		28.5	Insight UK Acquisition
11 October	Old English Inns		58.5	Greene King
	Snackhouse		0	Administrators appointed
22 October	Darby Group		4.8	On delisting prior to transfer to A.I.M.
	QSP Group		0	Receivers appointed
25 October	Gearhouse Group		5.6	On cancellation of listing
29 October	Clubhaus		3.9	On delisting prior to transfer to A.I.M.
	Montpellier Group		15.7	On delisting prior to transfer to A.I.M.
5 November	Exchange FS Group		89.7	Marlborough Stirling
14 November	WT Foods		70.8	WT Tiger 3 (M.B.O.)
16 November	Orbital Software Holdings		9.3	Sopheon
22 November	Datrontech Group		4.4	On cancellation of listing
	HL Income & Growth Trust		12.3	Aberdeen High Income Trust
6 December	Availeon		0	Receivers appointed
11 December	Brockhampton Holdings		60.1	South Down (M.B.O.)
14 December	Faupel Trading Group		1.7	On delisting prior to transfer to A.I.M.
17 December	Torday & Carlisle		10.4	On delisting prior to transfer to A.I.M.
19 December	BWA Group		0	Receivers appointed
24 December	Andrew Sykes Group		71.5	On delisting prior to transfer to A.I.M.
	Fleming Managed Growth		15.8	No longer eligible under Ground Rule 4.10 – Liquidity
	Le Riche Group		78.6	No longer eligible under Ground Rule 4.10 – Liquidity

TABLE N - FLEDGLING CONSTITUENT NAME CHANGES, RECONSTRUCTIONS, ETC, IN 2001

<u>Former Name</u>	<u>Date Effective</u>	<u>New Name</u>
Action Computer Supplies Holdings	30 April	Action
Aukett Associates	15 February	Aukett Group
Belgo Group	8 November	Signature Restaurants
B S Group	10 September	Gaming International
Cairngorm Building Societies Trust	30 August	Blue Planet Financials Income & Growth Trust
Cairngorm European Financial Sector Reconstruction	16 August	Blue Planet European Financial Investment Trust
Cairngorm UK Financials Investment Trust	20 November	Blue Planet UK Financials Investment Trust
City of London PR Group	9 January	City of London Group
Horace Clarkson	1 June	Clarkson
EBC Group	19 April	ROK property solutions
Foreign & Colonial Income & Growth Investment Trust	19 July	F&C Income & Growth Investment Trust
Foreign & Colonial Private Equity Trust	12 September	Graphite Private Equity Trust
Friendly Hotels	9 August	CHE Group
Gioma Restaurants	2 May	Gaucha Grill
Guinness Flight Extra Income Trust	11 June	Investec Extra Income Trust
Highcroft Investment Trust	16 August	Highcroft Investments
Kleinwort Development Fund	31 October	Kleinwort Capital Trust
Leeds Sporting	16 August	Leeds United
Murray Emerging Economies Trust	26 March	Murray Emerging Growth & Income Trust
Perry Group	10 August	Nationwide Accident Repair Services
PNC Tele.com	23 July	PNC Telecom
Proudfoot Consulting	3 January	Management Consultancy Group
Sanderson Bramall Motor Group	5 January	C D Bramall
SEP Industrial Holdings	20 July	iRevolution Group
Superframe Group	26 January	Highway Capital
Teamtalk.com Group	11 July	Teamtalk Media Group
Telme.com	2 October	Telme Group
Vibroplant	4 April	Vp
Waterman Partnership Holdings	4 December	Waterman Group
YJL	5 April	Montpellier Group

TABLE O - FLEDGLING CONSTITUENT WEIGHTING CHANGES IMPLEMENTED DURING 2001

Full implementation of 'free-float' on 18 June 2001 involved reducing weightings of the following Fledgling index constituents from 100% to the levels indicated:-

- to 75%: Abbeycrest, Airflow Streamlines, Airsprung Furniture Group, Anglesey Mining, Aston Villa, ASW Holdings, Aukett Group, Automotive Precision Holdings, Baggeridge Brick, Barlows, Beale, Bell Group, Ben Bailey, Bentalls, Berry, Birch & Noble, Birse Group, Black Arrow Group, Henry Boot, Booth Industries Group, Brandon Hire, Brockhampton Holdings, Burndene Investments, Burtonwood Brewery, Caldwell Investments, Cape, CeNeS Pharmaceuticals, Character Group, Chaucer Holdings, Chieftain Group, Clinical Computing, Colefax Trust, Criterion Properties, James Cropper, Culver Holdings, S Daniels, Datrontech Group, Dawson International, Densitron Technologies, Dewhurst, Drew Scientific Group, DRS Data & Research Services, Dyson Group, Elbief, Emess, Entertainment Rights, Eurocopy, Europower, Exchange FS Group, Exeter Investment Group, Forminster, Fortune Oil, Garton Engineering, Hampton Trust, Hardy Underwriting Group, Hartest Holdings, Haynes Publishing Group, Headway, Heart of Midlothian, Highcroft Investment Trust, Highway Capital, Hornby, Hydro International, ISA International, Jacques Vert, Jasmin, John Lusty Group, Jourdan, Kalamazoo Computer Group, Kingfisher Leisure, Lambert Howarth Group, Latchways, James Latham, Leopold Joseph Holdings, Lincat Group, Locker Group, London Finance & Investment, Lookers, Marchpole Holdings, Montpellier Growth, MS International, MSB International, Multi Group, Newport Holdings, Nicholls, Nord Anglia Education, Oasis Stores, Paramount, Parkwood Holdings, Personal Assets Trust, Princesdale Group, Pura, Quayle Munro Holdings, Radamec Group, Reece, Reed Executive, Richmond Foods, Ronson, Rowe Evans Investments, Ryland Group, Safeland, ScS Upholstery, Secure Trust Banking Group, Arthur Shaw, Sheffield United, Sherwood Group, Slimma, H C Slingsby, J Smart & Co. (Contractors), Springwood, Stadium Group, Stylo, Sunderland, Sytner Group, Tay Homes, Telspec, Tex Holdings, Titan Holdings, Tottenham Hotspur, Towry Law, Treatt, UCM Group, Ultima Networks, T Walker, Walker Crips Weddle Beck, Wellington Holdings, Wescol Group, Whitehead Mann Group, Whittard of Chelsea and Zettlers.
- to 50%: AIM Group, Air Partner, Andrew Sykes Group, Anglo Eastern Plantations, C H Bailey, Bett Bros., Bisichi Mining, TF & JM Braine Holdings, Chemex International, Christie Group, Churchill China, City of London Group, A Cohen, Coral Products, Easyscreen, Ensor Holdings, Fairbriar, Falcon Holdings, Faupel Trading Group, Fulmar, Gibbs & Dandy (Ord), H R Owen, Holders Technology, Jazz FM, Johnston Group, Lendu Holdings, Maisha, Mayborn Group, Micro Quoted Growth Trust, Network Technology, Northamber, Northern Recruitment Group, Prime People, Quadrant Group, Seacon Holdings, Silk Industries, Singapore Para Rubber Estates, United Overseas Group, Victoria Carpet Holdings, Vp and Wensum.
- to 40%: Baldwins Industrial Services, Boustead, British & American Investment Trust, Cakebread Robey, Cradley Group Holdings, Donatantonio, Dunham-Bush (Europe), El Oro Mining & Exploration, Folkes Group (both Ord. & Non-Voting lines), Gaucho Grill, Get Group, Goodwin, IAF Group, Investment Co., William Jacks, London & Associated Properties, Manchester & London Investment Trust, Merivale Moore, Park Group, PGA European Tour Courses, Plantation & General Investments, QS Group, Quantica, S & U, F W Thorpe, Toye & Co., Water Hall Group and Watermark Group.
- to 30%: Beradin Holdings, Bertam Holdings, Collective Assets Trust, Exploration, Gieves & Hawkes, Howle Holdings, Padang Senang Holdings, Panther Securities, Partridge Fine Arts, Radiant Metal Finishing and Total Systems.

TABLE O - FLEDGLING CONSTITUENT WEIGHTING CHANGES IMPLEMENTED DURING 2001 (continued)

Subsequently on 19 June:	Energy Technique weighting reduced	from 100% to 50% after the subscription of new shares by an investment consortium.
on 3 July:	Quicks Group	from 100% to 75% after updated information was received.
on 16 July:	Tay Homes	from 75% to 40% to reflect increased holding by County & Metropolitan Group
on 14 September:	Bertam Holdings	from 30% to 40% after updated information was received.
on 31 October:	JKX Oil & Gas	from 100% to 75% after updated information was received
	Tay Homes	from 40% to 50% after updated information was received
on 8 November	Character Group	from 75% to 40% after updated information was received
	Watermark Group	from 40% to 75% after updated information was received
on 5 December	Wintrust	from 100% to 75% after updated information was received

TABLE P - A.I.M. CONSTITUENTS ADDED DURING 2001

<u>Company</u>	<u>Capitalization</u> (£m)	<u>Company</u>	<u>Capitalization</u> (£m)	<u>Company</u>	<u>Capitalization</u> (£m)
<i>43 companies were added on 19 March</i>					
Andaman Resources	1.4	Galahad Capital	3.5	Oystertec	50.2
Blavod Black Vodka	10.1	Hereward Ventures	7.9	Portman	68.8
Burnden Leisure	12.8	Hidefield	4.4	Propan Homes	12.6
Clan Homes	0.8	i-Documentsystems Group	18.0	Sefton Resources	10.7
Comeleon	21.0	i-spire	26.7	Sportingbet.com (UK)	128.5
CSS Stellar	37.9	Innobox	1.3	Staffing Ventures	3.4
Cyberes	12.5	Intercede Group	10.1	Surface Technology	55.5
Direct Message	8.3	KeyWorld Investments	17.9	Tiger Resource Finance	3.9
Dynamic Commercial Finance	5.5	Lonrho Africa	22.5	Time2Learn	5.4
Eadie Holdings	5.9	Millfield Group	58.9	Transport Systems	1.7
Earthport	47.6	Minco	33.5	TranXenoGen	152.6
Envesta	2.0	Mission Testing	43.7	Tribal Group	81.6
Environmental Polymers Group	14.6	Offshore Telecom	2.6	Warthog	14.8
European Diamonds	25.9	Osprey Communications	3.3	Waverley Mining Finance	1.2
Finelot	8.5				

On 19 June, XS Leisure – which had been deleted @ zero value on 5 December 2000 - was reinstated at zero value on its readmission to listing

On 30 July, Collins & Hayes Group was added on its demerger from another A.I.M. constituent, Aquarius Group: capitalization £15.7m.

On 17 August, Airbath Group was added on a further demerger from Aquarius Group: capitalization £26.0m.

[Table P continued on page 26

TABLE P - A.I.M. CONSTITUENTS ADDED DURING 2001 (continued)

<u>Company</u>	<u>Capitalization</u> (£m)	<u>Company</u>	<u>Capitalization</u> (£m)	<u>Company</u>	<u>Capitalization</u> (£m)
<i>30 companies were added on 18 June</i>					
Aquarius Group	13.5	European Telecom	5.5	New Media Industries	21.8
Ashquay Group	13.5	First Quantum Minerals	82.1	OMG	41.3
Atlantic Global	6.1	French	4.5	Patientline	111.4
Black Rock Oil & Gas	4.5	Halladale Group	9.9	Proactive Sports Group	32.4
Capcon Holdings	6.6	Imprint Search & Selection	18.1	Pursuit Dynamics	18.9
Clover Corporation	13.5	Innovision Research & Technology	47.3	Real Affinity	6.0
Contemporary Enterprises	1.5	Jarvis Porter Group	6.0	Send Group	9.3
Corporate Synergy	4.5	Lombard Medical	39.7	Stream Group	17.6
CybiT Holdings	19.9	Maverick Entertainment Group	5.7	Union	24.0
Cytomyx Holdings	13.0	Mercury Recycling Group	3.5	Wyatt Group	1.9
<i>44 companies were added on 24 September</i>					
Abinger Investments	1.2	Hartest Holdings	4.6	Protagona	10.5
ActionLeisure	1.2	Headway	8.3	Reflex Group	10.4
Akaei	4.1	Henderson Morley	4.5	Sport Entertainment & Media Group	19.2
Alexanders Holdings	5.7	Interactive Digital Solutions	4.1	SRS Technology Group	18.8
Alltracel Pharmaceuticals	7.0	ISA International	5.4	Stadium Group	6.9
Argus & Ross	2.6	Jacques Vert	5.4	Synergy Healthcare	25.5
Beauford	1.0	Lidco Group	53.1	TEP Exchange Group	10.7
BioLife Ventures	0.6	Locker Group	4.8	Tepnel Life Sciences	10.8
Blazepoint Group	2.9	Meriden Group	7.1	Tikit Group	12.4
Coliseum Group	8.6	Millwall Holdings	16.4	Ukbetting	9.4
Corac Group	35.1	MoneyGuru Group	7.6	United Industries	3.7
EmdexTrade	3.8	MOS International	10.3	Virotec International	16.8
ENIC	28.8	OWL Technologies	4.4	Water Hall Group	1.5
Fitzhardinge	32.2	Oxus Mining	8.4	Watford Leisure	25.5
GW Pharmaceuticals	78.7	PC Medics Group	0.9		
On 3 December, Coffeeheaven International was added, on its demerger from another A.I.M. constituent, Bakery Services: capitalization £2.3m.					
<i>26 companies were added on 24 December</i>					
asSeenonScreen Holdings	9.9	Home Entertainment Corporation	42.5	Resurge	2.6
Brooke Industrial Holdings	0.7	Medal Entertainment & Media	1.7	John Swan & Sons	2.2
Cavanagh Group	16.0	Montpellier Group	21.1	Symphony Plastic Technologies	11.5
Clubhaus	2.8	Murgitroyd Group	11.0	Tissue Science Laboratories	34.3
Darby Group	5.2	New Millennium Resources	12.6	Tricorn Group	9.0
Deltex Medical Group	9.4	Numerica Group	51.5	TripleArc	23.1
Dwyka Diamonds	20.8	Peerless Technology Group	6.6	Vitesse Media	2.5
Ennex International	4.2	Prestige Publishing	2.0	ZincOx Resources	11.4
Holdings Technology	2.6	Public Network	7.8		

TABLE O - A.I.M. CONSTITUENTS DELETED DURING 2001

<u>Date</u>	<u>Company</u>	<u>Capitalisation</u> (£m)	<u>Control acquired by, etc.</u>
2 January	Pacific Media	138.5	On graduation to the Fully Listed Market
8 January	Dragons Health Clubs	24.7	Crown Sports
23 January	D C Cook Holdings	0	Receivers appointed
2 February	Crown Sports	76.7	On graduation to the Fully Listed Market
	NFF	0	Receivers appointed
9 February	Peel Hunt	220.2	KBC Bank NV (of Belgium)
27 February	EuroTelecom Communications Inc. 2 lines (Common & A)	0	Administrators appointed
19 March	Era Group	0	Receivers appointed
2 April	Loftus Road	0	Administrators appointed
4 April	C & B Publicity	2.1	Chrysalis Group
5 April	Shalibane	0	Receivers appointed
	Shore Capital Group	141.4	On graduation to the Fully Listed Market
17 April	Oxford BioMedica	97.2	On graduation to the Fully Listed Market
19 April	LTG Technologies	99.5	On graduation to the Fully Listed Market
30 April	Policy Master Group	33.6	On graduation to the Fully Listed Market (as Sirius Group)
8 May	AFA Systems	42.7	On graduation to the Fully Listed Market
9 May	The Money Channel	0	Receivers appointed
10 May	AorTech International	103.3	On graduation to the Fully Listed Market
5 June	Golden Land Investments	2.3	Kenko Holdings
25 June	Union	24.0	Browallia
3 July	Drummond Group	4.7	Chargeurs SA
20 August	NanoUniverse	22.3	On voluntary liquidation
	Zoa Corporation	4.0	On cancellation of listing
17 September	Lady in Leisure	0	Administrators appointed
28 September	Globalnet Financial.com Inc. (2 lines)	221.9	NewMedia Spark
15 October	ActionLeisure	0	Administrators appointed
17 October	Intermediate Equity	1.4	On cancellation of listing
22 October	Stratus Holdings	4.7	On cancellation of listing
24 October	Baron Corp	0.9	On cancellation of listing
29 October	Systems International Group	7.0	RDL Group
31 October	Pure Entertainment Group	0	Liquidators appointed
5 November	Bowness Leisure	2.6	Badger Hotels
8 November	Corum	0.4	DDM 2000
12 November	Sportscard Group	5.0	Ukbetting
14 November	World Life Sciences	3.6	Billam
21 November	Clipservers	7.1	Xtreme Information Services
	J2C	0.5	On voluntary liquidation
30 November	William Nash	2.7	On cancellation on listing
20 December	Avanti Partners	3.8	e-capital investments
28 December	VFG	0	Receivers appointed

TABLE T – A.I.M. CONSTITUENT NAME CHANGES, ETC., IN 2001

<u>Former Name</u>	<u>Effective Date</u>	<u>New Name</u>
Andaman Resources	7 December	Galleon Holdings
Ashquay Group	9 August	Stonemartin - on acquisition of Stonemartin Corporate Centres
Beaufort Group	10 August	Beaufort International
Bon Appetit Direct.com	31 January	7 Group
Bulgin	30 August	Elektron
Channelfly.com	18 January	Channelfly
Chrome Technology	2 May	Xworks
Clipserv.com	5 June	Clipserv
Convergence Holdings	13 November	Imagestate
CountyWeb.com	7 September	County Contact Centres
Cube8.com	20 June	Cube8 Group
e-comsport group	25 June	Podia Group
Eadie Holdings	3 April	Belgravium Technologies
Einstein Channel	1 May	Einstein Group
EVC Christows	27 March	Evolution Group
Gaming Internet	25 July	Gaming Insight
Gaming Investments	11 June	Aspinalls Online
Etmapping.com	13 July	Getmapping
The Hansom Group	4 January	First Property Online
hemscott.NET Group	30 April	Hemscott
IDN Group	26 February	IDN Telecom
IES Group	12 March	Protec
Internet Direct	14 August	Health Media Group
Internet Incubator	2 August	Avanti Partners
Internetaction.com	21 May	Intelliplus Group
Just2clicks	13 February	J2C
Kazoo3D	31 May	Zoo Digital Group
Kern River	19 June	Impax Group
Magic Moments Internet	15 March	Host Europe
meanfidler.com	26 October	Mean Fidler Music Group - on reverse take-over of parent, Mean Fiddler Holdings
Musicunsigned Holdings	31 May	Elite Strategies
MyVal.com	16 May	Interactivity Group
Online Classics	9 May	Digital Classics
Orchard Furniture	17 August	World Sport Group - on reverse take-over of World Sport Group (Jersey)
Osprey Communications	30 July	Ten Alps Communications
Oxygen Holdings	29 June	Tera Group
PrintPotato.com	31 August	Invox

{Table T continued on page 29}

TABLE T – A.I.M. CONSTITUENT NAME CHANGES, ETC., IN 2001 (continued)

<u>Former Name</u>	<u>Effective Date</u>	<u>New Name</u>
Rap Group	30 March	K3 Business Technology Group
Rasmallai.com	24 April	Petra Multimedia
Sportingbet.com	8 November	Sportingbet
Startup Station	2 October	Tecteon
Tardis Transcomms	8 May	Transcomm
Technology& Internet Property Services	2 November	Your Space
Time2Learn	17 December	Intellexis
Tolmount	2 August	Aviation Partners Worldwide
Tradepoint Financial Network	9 February	Virt-X
Viking Internet	7 September	White Knight Investments
VoyagerIT.com	24 April	Cater Barnard
Waverley Mining Finance	10 May	Palmaris Capital

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