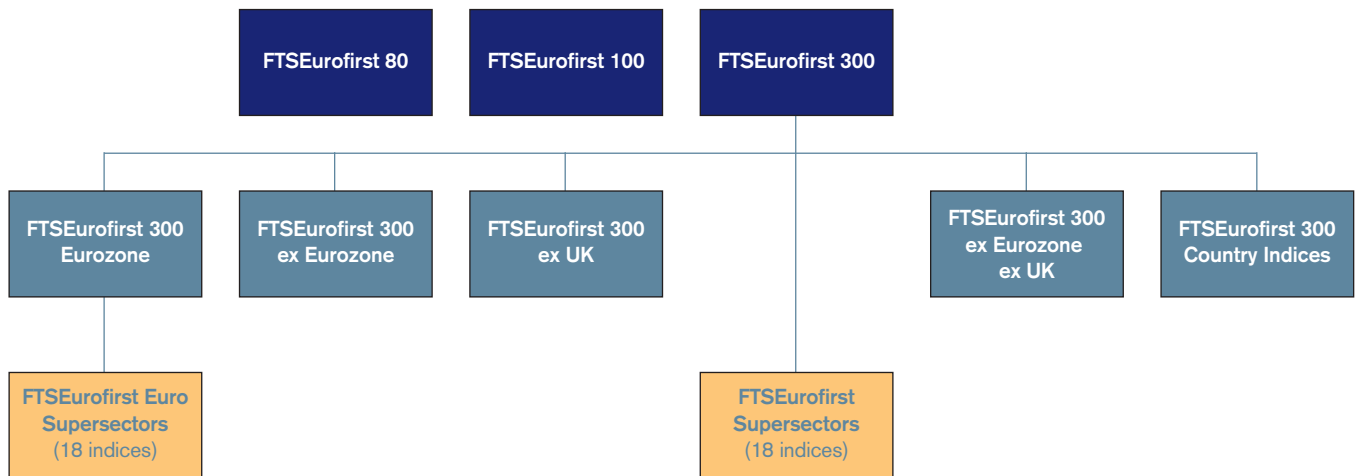


Precision Instruments



Family Tree



The underlying benchmark for the FTSEurofirst 100 and 300 Indices is the FTSE Developed Europe Index. The underlying benchmark for the FTSEurofirst 80 is the FTSE Eurozone Index. Both benchmarks are part of the FTSE Global Equity Index Series.



The Definitive European Toolkit

FTSE Group and Euronext believe in creating market-leading products that give you the opportunity to outperform your competitors. That's why we created the FTSEurofirst Index Series. The real-time series was launched in 2003 and has already been adopted by many major institutions across Europe. The FTSEurofirst 80, 100, 300 and Supersector Indices are used for benchmarking, OTC and on-exchange products.

They are constructed to fulfil all your pan-European index requirements by providing:

- enhanced correlation with broad benchmarks
- reduced tracking errors
- superior, cost effective methodology
- minimal underlying stock turnover
- a series of tradable indices with fewer constituent currencies to manage.

Designed for precision these are the indices you need to help you make better investment decisions.



Designed for Precision

The FTSEurofirst 80 and 100 Indices have an innovative design that reduces management costs in four ways:

1. Highly liquid constituents due to strict eligibility criteria
2. Minimal turnover of constituents
3. Simplification of replication by minimising the number of European markets concerned
4. Ease of tracking owing to transparency of rules.

This is achieved whilst also ensuring sector representation and correlations are extremely high against broader benchmarks.

FTSEurofirst 80 Index

A tradable Eurozone index that reflects the performance of the overall market.

The index only includes Eurozone countries that represent at least two percent of the FTSE Developed Europe Index's market capitalisation. They are Belgium, France, Holland, Portugal, Finland, Germany, Italy and Spain (as at January 2007).

FTSEurofirst 80 constituents are chosen from the eligible countries based on:

1. Investable market capitalisation (for the 60 largest companies)
2. Sector representation (for the remaining 20 companies).

The methodology of the FTSEurofirst 80 Index ensures that as the Eurozone expands, the index can grow with it.



FTSEurofirst 100 Index

A tradable index consisting of Eurozone (those countries eligible for the FTSEurofirst 80) and UK stocks.

Switzerland and other non-Eurozone countries are not included in the index to reduce the currency cost to index users. However, high correlation with broad pan-European benchmarks is maintained due to the sector-weighted methodology.

FTSEurofirst 100 constituents are chosen from the eligible countries based on:

1. Investable market capitalisation (for the 60 largest companies)
2. Sector representation (for the remaining 40 companies).

FTSEurofirst 300 Index

The FTSEurofirst 300 Index is the definitive benchmark of blue chip pan-European equities.

Covering 91% of the FTSE Developed Europe Index, it comprises the 300 most highly capitalised European equities.

The index was originally named the FTSE Eurotop 300 and has a number of sub-indices including Eurozone and ex UK.

FTSEurofirst Supersector Indices

The FTSEurofirst Supersector Indices consist of two sets of 18 sector-based indices that cover pan-European and Eurozone-only stocks.

Derived from the FTSEurofirst 300 Index, the FTSEurofirst Supersector Indices are based on the Industry Classification Benchmark (ICB) classification structure.

ICB is the new joint classification system from FTSE Group and Dow Jones Indexes. The Supersector level is part of a four-tier structure and is designed specifically to facilitate sector investment strategies. For further information visit www.icbenchmark.com.

A Measurement of Our Success

The FTSEurofirst tradable indices offer a flexible and effective index solution. Many investment products are based on the FTSEurofirst indices today, notably the FTSEurofirst 80.

LISTED PRODUCTS



Barclays Global Investors - iShares

FTSEurofirst 80 and 100
iShares FTSEurofirst 80, iShares FTSEurofirst 100 – October 2004
ETFs listed on London Stock Exchange, Frankfurt Exchange, Euronext Amsterdam, Euronext Paris, Borsa Italiana, Virt-X and SWX



BNP Paribas

FTSEurofirst 80 and 100
October 2003
Series of warrants listed on Euronext Paris



Santander de Negócios Portugal

FTSEurofirst 80
April 2006
Certificate listed on Euronext Lisbon



Lyxor Asset Management

FTSEurofirst 80
Lyxor ETF FTSEurofirst 80 – September 2003
ETF listed on Euronext Paris



SGAM Alternative Investments

FTSEurofirst 80
SGAM ETF Flexible FTSEurofirst 80 Mini, SGAM ETF Flexible FTSEurofirst 80 Size, SGAM ETF Leveraged FTSEurofirst 80 - March 2006
Structured ETFs listed on Euronext Paris



SG Corporate & Investment Banking

FTSEurofirst 80
September 2003, October 2004, December 2004, June 2005
Series of warrants listed on Euronext Paris
July 2006
Series of turbos listed on Euronext Paris

STRUCTURED RETAIL PRODUCTS



Banco de Investimento Global (BIG)

FTSEurofirst 80
Alto Rendimento Dual – June 2005
Europa Total – August 2005
Structured retail products based on a Eurozone index

CM-CIC Asset Management

FTSEurofirst 80
CIC Optimum Monde December 2010 – November 2004
CIC Optimum Monde April 2011 – March 2005
CIC Optimum Monde July 2011 – June 2005
CIC Optimum Monde November 2010 – October 2005
Structured retail products based on a basket of international indices



Crédit Agricole Asset Management

FTSEurofirst 80
4G 1106 Stratégique, 4 1106 PEA Stratégique, Pulpavie 2, Pulpea 2 –
November 2004
Protein'Vie, Protein – January 2005
Protein'Vie 2, Protein' 2 – April 2005
Protein'Vie 3, Protein 3 – September 2005
Pulsia Vie, Pulsia – January 2006
Jayanne – March 2006
Pulsia 2 – April 2006
Jayanne 2 – July 2006
Pulsia 3, Pulsia 4, Jayanne 3 – October 2006
Structured retail products based on a basket of international indices



ECUREUIL GESTION FCP
CAISSE D'ÉPARGNE

Ecureuil Gestion FCP (Groupe Caisse d'Épargne)

FTSEurofirst 80

Organdi – September 2004

Organdi 2 – November 2004

Organdi 3 – January 2005

Organdi 4 – March 2005

Organdi 5 – May 2005

Organdi 6 – July 2005

Structured retail products based on a basket of international indices



Emporiki Bank

FTSEurofirst 80

Emporiki Value Plus 1, Emporiki Value Plus 2 – July 2006

Emporiki Value Plus 3 – September 2006

Emporiki Value Plus 4 – November 2006

Emporiki Value Plus 5 – December 2006

Structured retail products based on a Eurozone index



La Banque Postale

FTSEurofirst 80

Stimulo 3, Stimulo 5, Certiciel – May 2004

Stimulo 3 January 2005, Stimulo 8 January 2005, Certiciel

January 2005, Poste Zoom 25 – October 2004

Stimulo 4 March 2005, Stimulo 8 March 2005 – January 2005,

Stimulo 4 August 2005 – May 2005

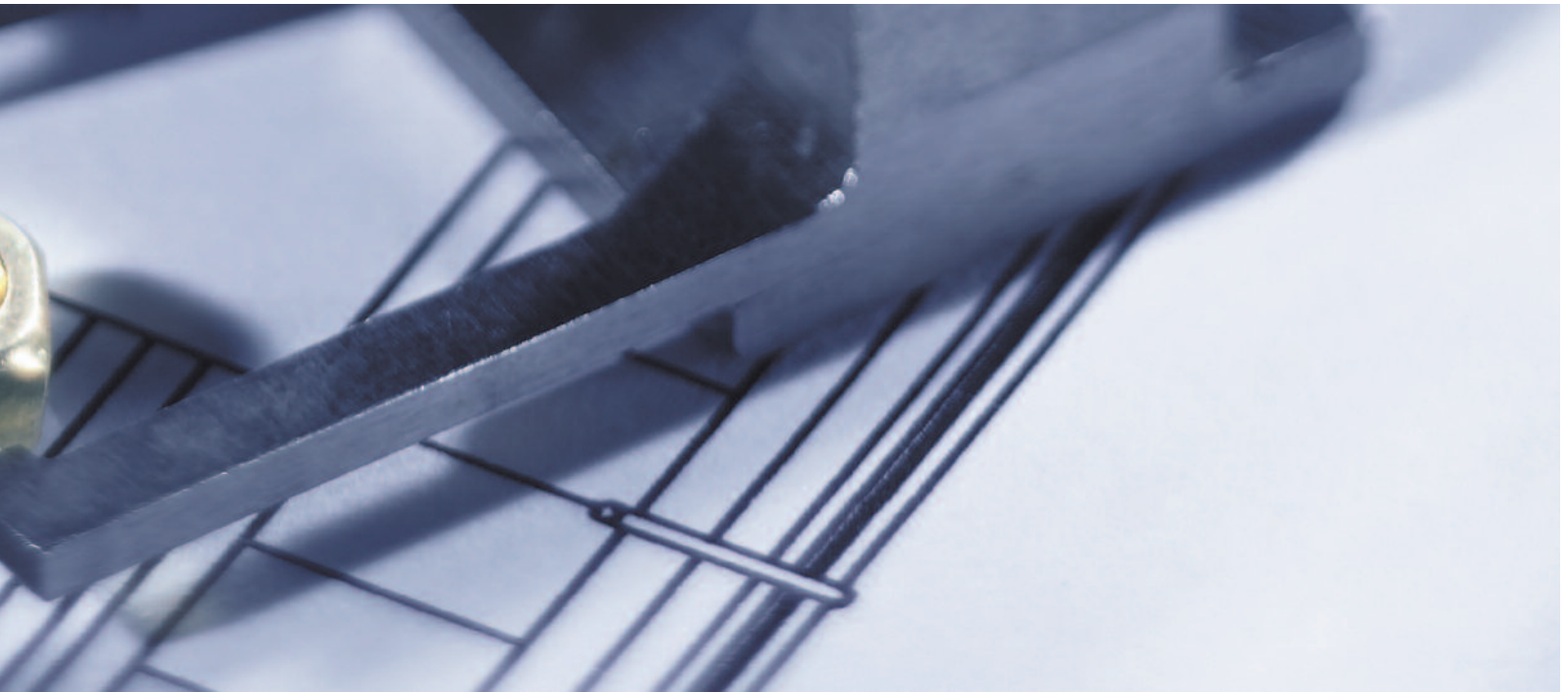
Stimulo 4 January 2006 – November 2005

Stimulo 4 April 2006 – February 2006

Stimulo 4 November 2006 – September 2006

Stimulo 4 February 2007 – October 2006

Structured retail products based on a basket of international indices



National Bank of Greece (NBG)

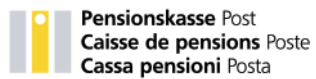
FTSEurofirst 80
Magnolia – February 2006
FTSEurofirst 80 Anodiko – March 2006
FTSEurofirst 80 Add up – May 2006
Structured retail products based on a Eurozone index



Santander de Negócios Portugal

FTSEurofirst 80
Rendimento Valor Global – September 2006
Structured retail product based on a basket of international indices

OTHER INVESTMENT PRODUCTS



Pensionskasse Post

FTSEurofirst 100
October 2003
Benchmarked funds

Better Representation

The FTSEurofirst 80, 100 and 300 indices offer the lowest tracking error relative to broad benchmarks of any of the competing pan-European and

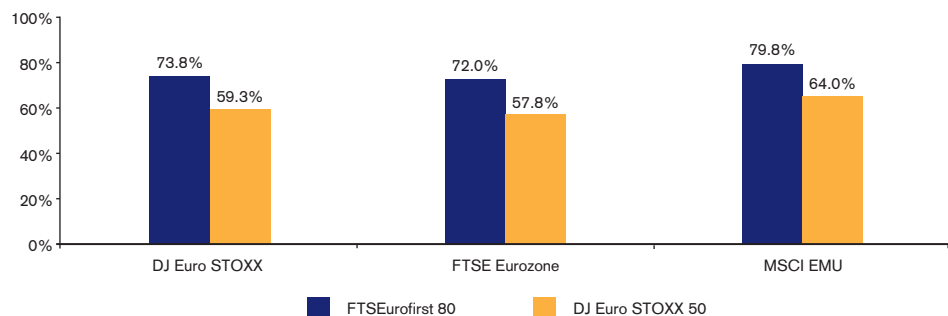
Eurozone tradable indices, due to the distinctive constituent selection process.

* Five year (monthly) average tracking error versus broader benchmarks

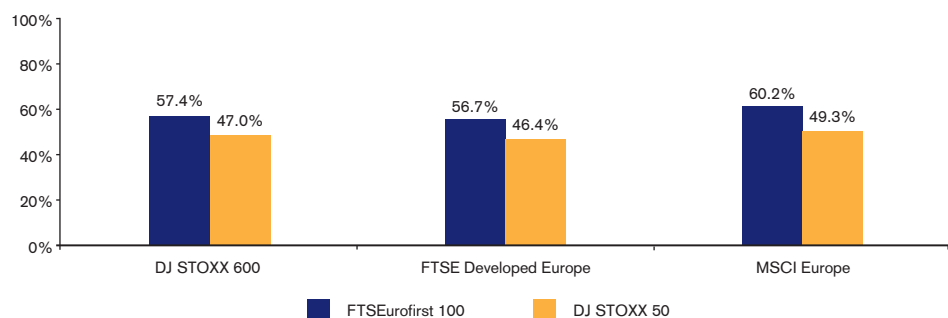
	FTSE Eurozone	DJ Euro STOXX 600	MSCI EMU
FTSEurofirst 80	1.34%	1.63%	1.40%
DJ Euro STOXX 50	1.82%	1.99%	1.83%

	FTSE Developed Europe	DJ STOXX 600	MSCI Europe
FTSEurofirst 100	1.94%	2.17%	2.04%
DJ STOXX 50	2.12%	2.18%	2.13%

* Broad benchmark capitalisation coverage of FTSEurofirst 80 and DJ Euro STOXX 50



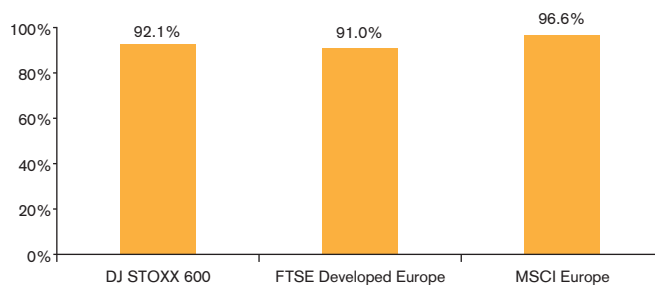
* Broad benchmark capitalisation coverage of FTSEurofirst 100 and DJ STOXX 50



* as at 31 December 2006

Broader Coverage

The FTSEurofirst indices include Europe's largest and most liquid equities, enabling investors to track broad-based benchmarks more accurately.



* Broad benchmark capitalisation coverage of FTSEurofirst 300

Superior Correlation

Due to its broad capitalisation coverage, the FTSEurofirst 300 provides strong correlation to broader benchmarks with fewer stocks.

	FTSEurofirst 300	FTSE Developed Europe	DJ STOXX 600	MSCI Europe
FTSE Eurofirst 300	1.0000	0.9995	0.9989	0.9991
FTSE Developed Europe	-	1.0000	0.9993	0.9997
DJ STOXX 600	-	-	1.0000	0.9992
MSCI Europe	-	-	-	1.0000

* Correlation between broader benchmarks

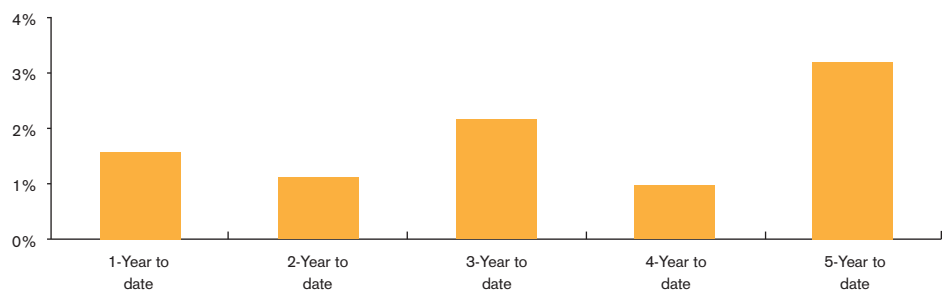
* as at 31 December 2006

Superior Performance

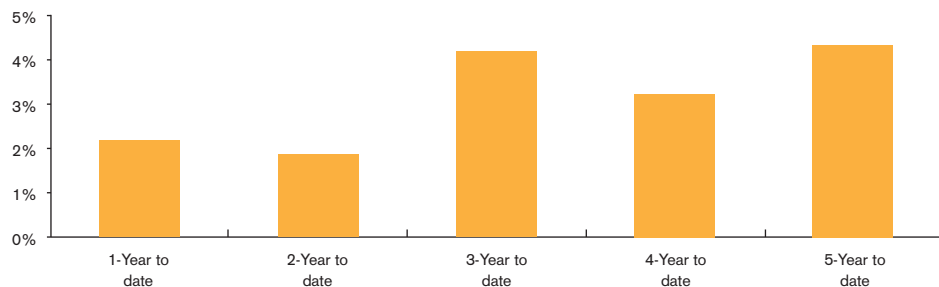
The FTSEurofirst 80 and 100 outperform competing tradable indices over the long term. This performance together with broad coverage of the

European market, with significantly fewer stocks than the benchmark, create a compelling opportunity for investors.

* Cumulative performance of FTSEurofirst 80 relative to DJ Euro STOXX 50



* Cumulative performance of FTSEurofirst 100 relative to DJ STOXX 50

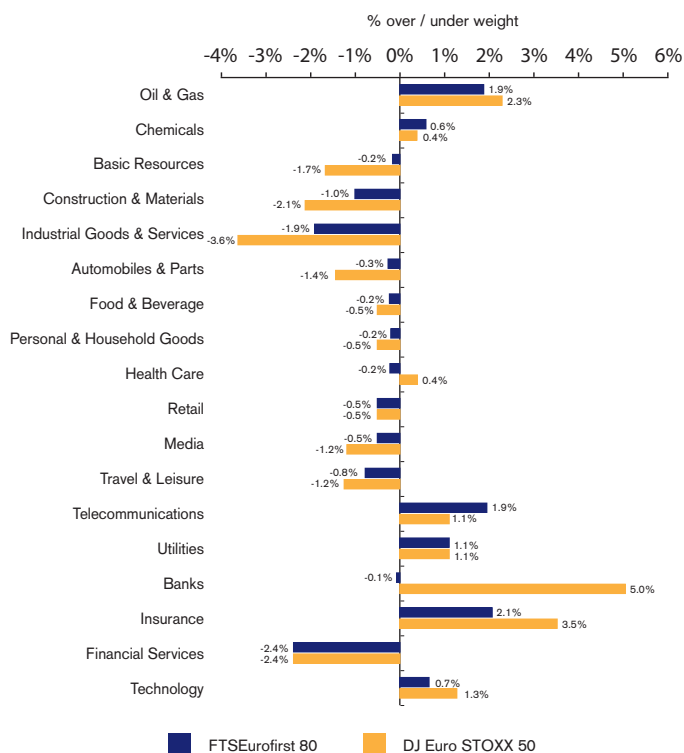


* as at 31 December 2006

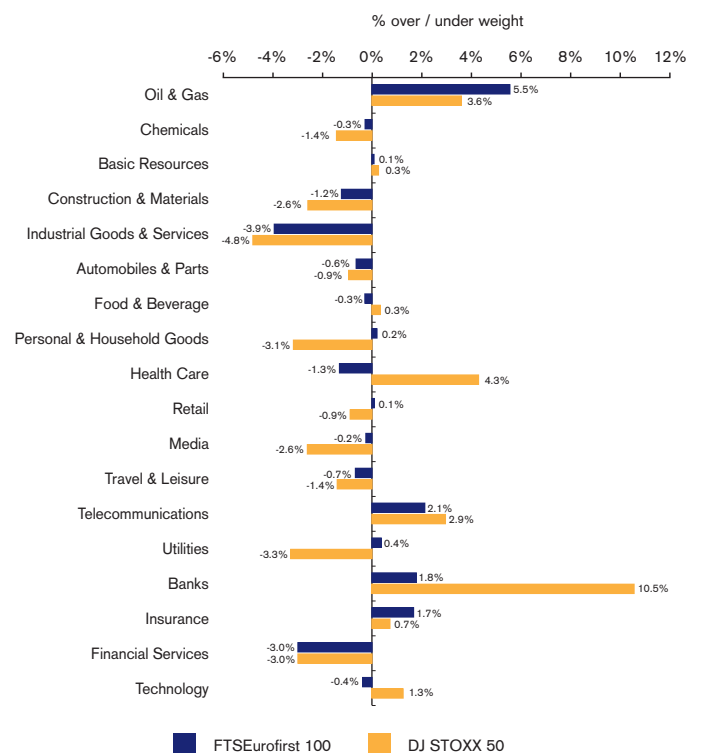
Aligned with Sectors

The sector weighting methodology ensures superior correlation and lower tracking error with the broader benchmarks for the Eurozone and European markets.

* FTSEurofirst 80 vs DJ Euro STOXX 50 Supersector breakdown relative to FTSE Eurozone



* FTSEurofirst 100 vs DJ STOXX 50 Supersector breakdown relative to FTSE Developed Europe



* as at 31 December 2006

Lower Volatility

Due to its better representation and broader coverage, the FTSEurofirst 80 index offers lower volatility, resulting in

reduced risks for Eurozone exposure and more competitive option pricing.

	FTSEurofirst 80	DJ Euro STOXX 50	Difference
1 Year	14.06	14.65	-0.59
3 Year	12.02	12.44	-0.42
5 Year	18.86	19.04	-0.18

	FTSEurofirst 100	DJ STOXX 50	Difference
1 Year	12.77	12.69	0.08
3 Year	10.81	10.64	0.17
5 Year	15.71	15.33	0.39

Source: FTSE Group, Datastream. 1Y volatility based on weekly returns, 3Y based on weekly returns, 5Y based on monthly returns

Higher Yield

The FTSEurofirst 80 and 100 indices provide a higher dividend yield than competing tradable indices globally. Higher returns combined with superior performance offer investors a

compelling opportunity set and enhance the quality of both plain vanilla and structured products through exposure to Eurozone or European equities.

	FTSEurofirst 80	DJ Euro STOXX 50	Difference
2006	2.99	2.82	0.17
2005	2.84	2.74	0.10
2004	2.84	2.50	0.34
2003	2.50	2.55	-0.05
2002	3.62	2.99	0.63
2001	2.24	2.04	0.20

	FTSEurofirst 100	DJ STOXX 50	Difference
2006	3.06	3.07	-0.01
2005	2.90	2.94	-0.04
2004	2.99	2.77	0.22
2003	2.80	2.68	0.12
2002	3.65	3.04	0.61
2001	2.33	2.04	0.29

Source: Datastream, based on data of the end of each year



Precise Management

Minimal Constituent Turnover

Consistent low turnover of the constituents of the FTSEurofirst indices allows cost efficient portfolio management.

Turnover figures are available at www.ftseurofirst.com.

Independent and Transparent

The FTSEurofirst Index Series belongs to the FTSE family of indices and is governed by an independent committee of market professionals. They are responsible for ensuring the indices continue to evolve and meet market needs, as well as making changes to the ground rules and deciding on the treatment of corporate actions.



Further Information

Website

Our website, www.ftseurofirst.com, offers comprehensive information covering all aspects of the FTSEurofirst Index Series, including:

- real-time index data and trading information
- real-time prices
- comparative performance charts
- sector weightings and performance
- downloadable index values and constituent data files*
- corporate actions and resultant changes in the indices
- complete index rules
- research, reports and analysis
- licence information for redistribution and trading products
- derivative contract specifications
- news and events
- email services - subscribe to receive newsletters and analysis based on the indices.

* FTSEurofirst 80 and 100 data only



Quote Vendor Codes

The FTSEurofirst Index Series is available from multiple vendors. A selection of vendors and their respective codes are shown below:

For a comprehensive list of the FTSEurofirst Supersector and FTSEurofirst Euro Supersector Indices vendor codes please visit: www.ftseurofirst.com/vendorcodes

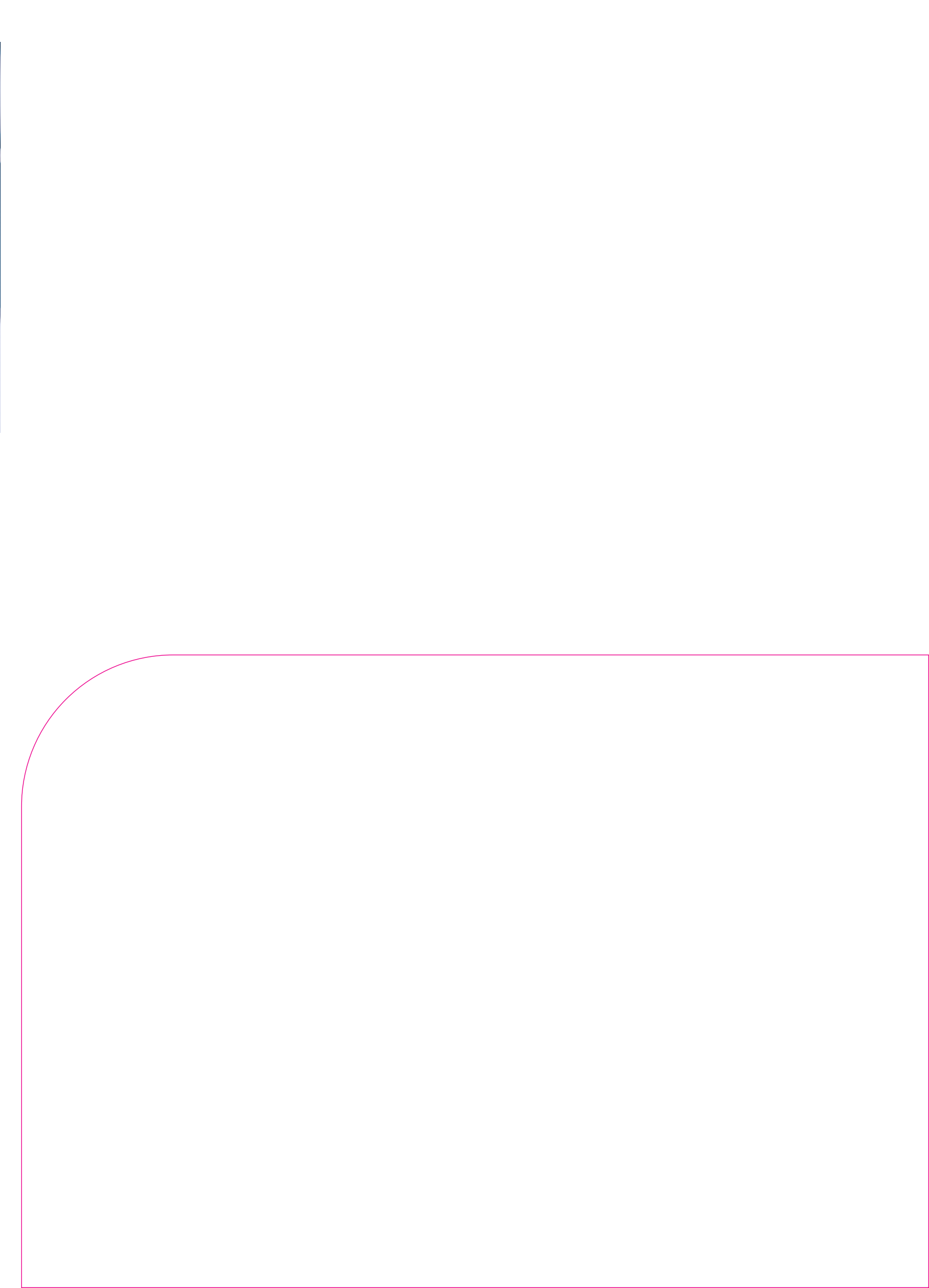
	Bloomberg	FinInfo	Moneyline Telerate	Reuters	Topic	Thomson Financial Global Topic	Thomson ONE	Telekurs	Track Data
FTSEurofirst 80 Index	FTEF80	351331	gb;ef80	.FTEF80R	SEF80	EF80.L	EF80-LN	1590271	EF80-L
FTSEurofirst 100 Index	FTEFC1	351332	gb;efc1	.FTEFC1R	SEFC1	EFC1.L	EFC1-LN	1590272	EFC1-L
FTSEurofirst 300 Index	E300		gb;FTPP	.FTEU3	SE3X	E3X.FT	E3X-LN	859236	E3X

About FTSE Group and Euronext

The FTSEurofirst Index Series is a joint product of FTSE Group, a leading global index provider, and Euronext, an integrated cross border European exchange for equities, bonds, derivatives and commodities.

FTSE Group's expertise in index creation and calculation makes the innovative FTSEurofirst indices superior in methodology to other market offerings.

Euronext's participation ensures that cash and derivative securities built on the FTSEurofirst Index Series achieve the widest possible distribution and highest possible secondary market liquidity.



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