

FTSE FRONTIER 50 INDEX

FTSE Group's first index covering frontier markets is now available. FTSE Frontier 50 Index is a liquid, tradable index, containing markets that have been assessed against an objective rules-driven and transparent methodology to identify frontier markets. The FTSE Frontier 50 Index is FTSE's first index to be created from an eligible universe of 23 new frontier markets, and this population has been screened using its established country classification methodology, which assesses markets against the size requirements, basic governance and market infrastructure elements required by international institutional investors.

FEATURES

- The index tracks the performance of the 50 most liquid stocks from the eligible universe of 23 new Frontier markets
- Markets must meet a minimum country free float size requirement of 750m USD
- The new index is calculated in real-time and is designed to be used as the basis of financial products such as ETFs, mutual funds, and derivative products
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index
- Stocks are liquidity screened to ensure that the index is tradable
- Capital and total return versions are available for this index
- The indices are managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals. The committee ensures that the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained
- The index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes

FTSE FRONTIER 50 INDEX PERFORMANCE (USD TOTAL RETURN)



Source: FTSE Group, data as at 30 June 2008

FTSE FRONTIER 50 INDEX TOTAL RETURN PERFORMANCE TABLE

	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	3YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**
FTSE Frontier 50 Index	6.9	3.2	3.2	25.6	79.5	21.5	11.8	15.7
FTSE Emerging Large Cap Index	-0.1	-10.1	-10.1	6.6	111.8	28.4	23.5	21.0

* Based on daily total returns

** Based on monthly total returns

Source: FTSE Group, data as at 30 June 2008

FTSE FRONTIER 50 INDEX TOP 10 CONSTITUENTS

Rank	Constituent Name	Country	ICB Supersector	Net Mkt Cap (USDm)	Weight (%)
1	Arab Bank	Jordan	Banks	12,263	11.11
2	Qatar Industries	Qatar	Chemicals	8,181	7.41
3	Bank of Cyprus	Cyprus	Banks	6,941	6.29
4	First Bank of Nigeria PLC	Nigeria	Banks	6,878	6.23
5	Zenith Bank PLC	Nigeria	Banks	6,204	5.62
6	Marfin Popular Bank	Cyprus	Banks	6,069	5.50
7	Qatar National Bank	Qatar	Banks	5,974	5.41
8	Intercontinental Bank PLC	Nigeria	Banks	5,418	4.91
9	United Bank for Africa PLC	Nigeria	Banks	4,642	4.21
10	Gulf Finance House	Bahrain	Banks	4,223	3.83
Totals				66,791	60.52

Source: FTSE Group, data as at 30 June 2008

FTSE FRONTIER 50 INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	No. of Constituents	Net Mkt Cap (USDm)	Weight (%)
0500	Oil & Gas	5	4,711	4.27
1300	Chemicals	5	13,231	11.99
1700	Basic Resources	-	-	-
2300	Construction & Materials	2	2,060	1.87
2700	Industrial Goods & Services	2	829	0.75
3300	Automobiles & Parts	-	-	-
3500	Food & Beverage	-	-	-
3700	Personal & Household Goods	-	-	-
4500	Health Care	1	3,763	3.41
5300	Retail	1	560	0.51
5500	Media	-	-	-
5700	Travel & Leisure	-	-	-
6500	Telecommunications	5	4,150	3.76
7500	Utilities	1	245	0.22
8300	Banks	27	80,593	73.03
8500	Insurance	-	-	-
8700	Financial Services	1	219	0.20
9500	Technology	-	-	-
	Totals	50	110,361	100.00

Source: FTSE Group, data as at 30 June 2008

FTSE FRONTIER 50 INDEX COUNTRY BREAKDOWN

Country	No. of Constituents	Net Mkt Cap (USDm)	Weight (%)
Bahrain	3	6,585	5.97
Bulgaria	1	219	0.20
Croatia	2	3,625	3.28
Cyprus	3	13,817	12.52
Estonia	1	211	0.19
Jordan	5	16,770	15.20
Kenya	5	2,654	2.41
Mauritius	1	535	0.48
Nigeria	4	23,142	20.97
Oman	9	8,302	7.52
Qatar	4	20,438	18.52
Romania	3	5,630	5.10
Serbia	1	835	0.76
Slovenia	6	6,832	6.19
Vietnam	2	765	0.69
Totals	50	110,361	100.00

Source: FTSE Group, data as at 30 June 2008

FTSE FRONTIER 50 INDEX PORTFOLIO CHARACTERISTICS

Attribute	Value
Number of Constituents	50
Net Market Cap (USDm)	110,361
Constituent Sizes (Net Market Cap USDm)	
Average	2,207
Largest	12,263
Smallest	157
Median	893
Weight of Largest Constituent (%)	11.11
Top 10 Holdings (% Index Market Cap)	60.52

Source: FTSE Group, data as at 30 June 2008

INFORMATION

Index Universe

FTSE Frontier base universe

Index Launch

29 July 2008

Base Date

30 June 2008

Base Value

1000

Investability Screen

Free float and liquidity screened

Index Calculation

Real-time and end-of-day indices available.
Real-time index calculated every 15 seconds

End-of-Day Distribution

Index available at 00:30 GMT or BST via FTP and email

Currency

USD

Review Dates

March, June, September & December

Index Rules

Available at www.ftse.com/frontier

Vendor Codes

Available at www.ftse.com/frontier

Factsheet Data

FTSE Group, data as at 30 June, 2008

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