

FTSE GWA INDEX SERIES

FTSE Group and Global Wealth Allocation Limited (GWA) have worked together to create new indices for the global equity market. The FTSE GWA Index Series will provide investors with a new investment proposition, breaking with the traditional price-weighted design and instead capturing a company's wealth creation in the form of its net income, cash flow and book value.

FEATURES

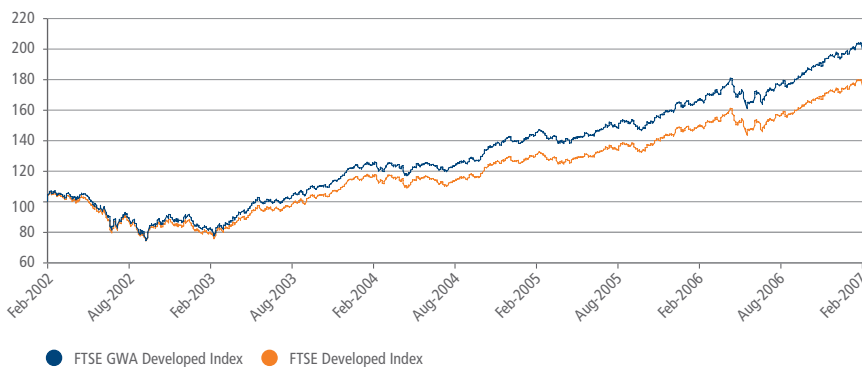
- A non-speculative, long-term complement to the market cap weighted index
- An active management strategy wrapped in an index with the advantages of passive management: high capacity, transparency and easy implementation
- Wealth Weighted strategy to avoid the pitfalls of short-term price volatility and speculation
- Total return indexes are available within this series
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes
- Stocks are liquidity screened to ensure that the indexes are tradable
- The indexes can be used for index-tracking funds, ETFs and the trading of derivatives

FTSE GWA DEVELOPED INDEX TOP 10 CONSTITUENTS

Rank	Constituent Name	Country	ICB Supersector	FTSE GWA Developed Index Weight (%)	FTSE Developed Index Weight (%)	Difference (%)
1	Exxon Mobil Corporation	USA	Oil & Gas	1.60	1.46	0.14
2	Citigroup	USA	Banks	1.10	0.87	0.23
3	General Electric	USA	Industrial Goods & Services	1.08	1.26	-0.18
4	Bank of America	USA	Banks	1.03	0.79	0.23
5	BP	UK	Oil & Gas	0.95	0.69	0.25
6	ING Group CVA	NETH	Insurance	0.94	0.33	0.61
7	JPMorgan Chase & Co	USA	Banks	0.83	0.60	0.23
8	HSBC Hldgs	UK	Banks	0.83	0.71	0.12
9	Allianz SE	GER	Insurance	0.79	0.32	0.47
10	American Intl Group	USA	Insurance	0.78	0.62	0.17

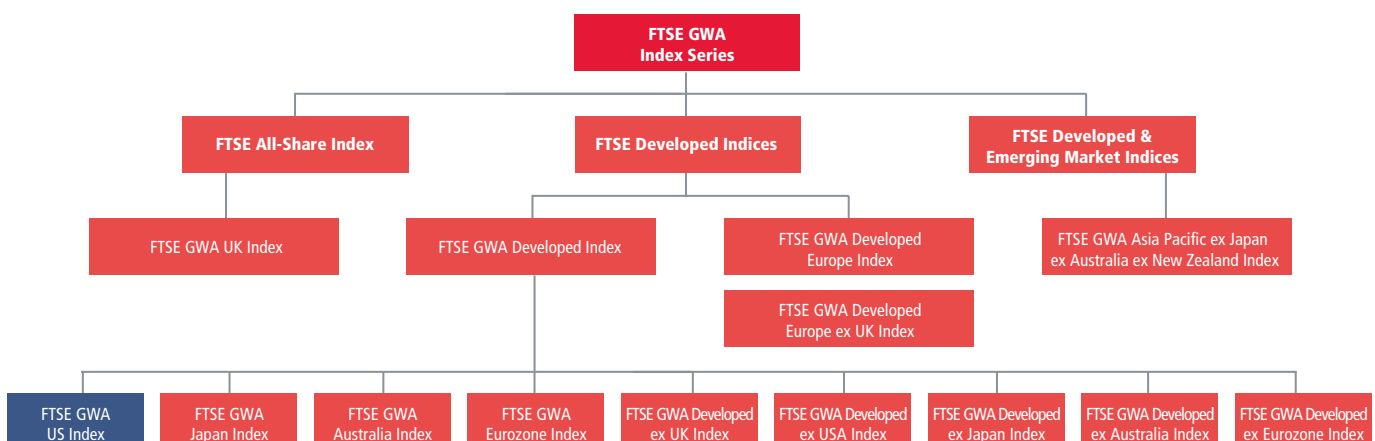
Source: FTSE Group, data as at 28 February 2007

FTSE GWA DEVELOPED INDEX FIVE YEAR PERFORMANCE (USD TOTAL RETURN)



Source: FTSE Group, data as at 28 February 2007

FAMILY TREE



● Benchmark Indices ● Tradable Indices

FTSE GWA DEVELOPED INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE GWA Developed Index Weight (%)	FTSE Developed Index Weight (%)	Difference (%)
0500	Oil & Gas	10.43	8.24	2.20
1300	Chemicals	1.97	2.18	-0.21
1700	Basic Resources	3.09	3.07	0.02
2300	Construction & Materials	1.42	1.46	-0.04
2700	Industrial Goods & Services	9.19	10.14	-0.95
3300	Automobiles & Parts	3.60	2.39	1.21
3500	Food & Beverage	2.70	3.62	-0.93
3700	Personal & Household Goods	4.05	4.92	-0.87
4500	Health Care	6.13	8.74	-2.61
5300	Retail	4.13	5.00	-0.88
5500	Media	2.72	3.00	-0.27
5700	Travel & Leisure	1.85	1.98	-0.12
6500	Telecommunications	5.51	4.62	0.89
7500	Utilities	4.85	4.61	0.24
8300	Banks	16.92	15.13	1.79
8500	Insurance	9.32	6.03	3.30
8700	Financial Services	6.58	6.41	0.17
9500	Technology	5.54	8.47	-2.93
	Total	100.00	100.00	

Source: FTSE Group, data as at 28 February 2007

FTSE GWA DEVELOPED INDEX COUNTRY BREAKDOWN

Country	FTSE GWA Developed Index Weight (%)	FTSE Developed Index Weight (%)	Difference (%)
US	45.74	48.65	-2.91
UK	10.95	10.68	0.27
Japan	10.92	10.64	0.29
France	5.77	5.27	0.50
Germany	4.77	3.62	1.15
Canada	2.95	2.98	-0.03
Italy	2.70	2.09	0.61
Switzerland	2.62	3.13	-0.51
Netherlands	2.62	1.70	0.92
Australia	2.56	2.81	-0.25
Spain	2.14	2.16	-0.03
Hong Kong	1.59	1.47	0.13
Sweden	1.28	1.25	0.03
Belgium	0.60	0.50	0.10
Singapore	0.48	0.48	-0.01
Norway	0.46	0.39	0.08
Finland	0.45	0.56	-0.11
Ireland	0.33	0.38	-0.05
Denmark	0.33	0.39	-0.06
Austria	0.25	0.25	0.00
Greece	0.23	0.32	-0.09
Portugal	0.17	0.19	-0.02
New Zealand	0.07	0.08	-0.01
	Total	100.00	100.00

Source: FTSE Group, data as at 28 February 2007

INFORMATION

Index Universe

FTSE All-Share Index, FTSE Developed Indices, FTSE Emerging Market Indices

Index Series Launch

17 October 2005

Base Date

30 June 2005

Base Value

3000

Investability Screens

Free float adjusted and liquidity screened

Index Calculation

Real-time – FTSE GWA US Index: 14:30-21:10 (GMT & BST)

Remaining indices available end of day

End of day Distribution

Indices available at 00:30 GMT (via FTP, email)

Currency

USD; Yen; Sterling; Euro; Australian dollar

Review Dates

Quarterly in March, June, September and December

Index Rules

Index Rules available at www.ftse.com/gwa

Vendor Codes

Available at www.ftse.com/gwa

Historical Data

Available from July 2000 (FTSE GWA Developed Index)

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