

FTSE Client Implementation Guide to Industry Classification Benchmark (ICB) – October 2005



IMPLEMENTATION TIMETABLE

All constituents of FTSE indices will be reclassified at the end of the year according to ICB. The new ICB supercedes the FTSE Global Classification System.

FTSE index products that contain industry classification information will change after the close of business Friday 30 December 2005. The first files to be received under the new ICB classification system will be files effective Monday 2 January 2006. (Please note that this day may be a recognized public holiday in many countries and certain products will be issued on this day).

A series of product files and supplemental information is being provided throughout the remainder of 2005 as follows:

Mid October 2005

- A program of test files will be made available to show products on ICB
FTSE UK Series will be available on 17 October 2005
FTSE Global Equity Index Series data will be available on 24 October 2005
FTSEurofirst, FTSE/JSE and other regional index series will be available on 31 October 2005
- Data within files will look like the 'after' implementation of end of year data to ICB using real data
- Data within files is effective for the month ending 30 September 2005
- 'Reference files' will be provided to show the current sector based index codes mapped to the ICB index code along with starting index value source for brand new indices under ICB. Reference files will be available at the same time as each data release as specified above.

Mid November 2005

- Test data will repeat as October test activity above and all data will be available at one time, data effective 31st October 2005

30 December 2005

- Last effective date for products files containing current FTSE Global Classification System

2 January 2006

- Migration to ICB from products effective 2 Jan 2006* (i.e. 30 December 2005 will be last products on old industry system)

*files produce on market holiday

- **FTSE Global Classification discontinued after the close of business 30 December 2005**

PRODUCT CHANGE OVERVIEW

The following is a summary of the product file changes to be expected with the migration to ICB. **This summary remains unchanged from the September ICB Communication.**

Constituent product files:

- Existing three digit classification code will be replaced by the new ICB four digit code system
- Product files currently showing three levels of classification will show all four ICB levels. The new column will be added at the end of the product file to show Supersector
- Product files currently showing one level of classification will continue to show one ICB level, subsector. No new column
- Column headers will change to reflect ICB for all data column associated with classification
- No change to any product file name

Index Valuation product files:

- Industry based index codes will change under ICB
- Industry based index codes will be up to 15 digits
- Headline Indices and their codes will not change (e.g. non-industry based indices)
- Index names will be lengthened to a maximum of 155 characters to improve the index description, where applicable
- No additional Supersector indices will be introduced at this time
- No change to any product file name

Tracker/Trader product files:

- Section one
 - Index names will be lengthened to a maximum of 155 characters to improve the index description, where applicable
 - Industry based index code will be up to 15 digits
- Section two and three
 - Where applicable, will show ICB 4 digit code at subsector level
 - Index markers may increase to up to 15 digits
- No change to any product file name

Index History:

- Existing classification index history continued under ICB
- An index mapping to show how indices on the FTSE Global Classification System will link to ICB on-going has been provided on the website as an example
- Clients will receive 'Reference files' in October to show the actual mapping of current sector based indices to the new index codes under ICB. The files will be supplied for each index family affected
- Starting index value guide will be provide for brand new indices under ICB

DELIVERY OF FTSE DATA

Test data is being made available on a secondary FTSE FTP system. The directory structure emulates the current live system. Each test file will be re-named to show a leading "i_" to the existing file name. A selection of technical specifications are available from www.ftse.com/icb. For any technical specification that is not currently available on the website, please contact FTSE Client Services directly.

NOTE: The test data may be accessed at <ftp://testdata.ftse.com> **The test FTP site has now been updated to emulate the live system and therefore the normal username and password you use on the current live system will also be use on this site.**

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