

# FTSE LATIBEX BRASIL INDEX

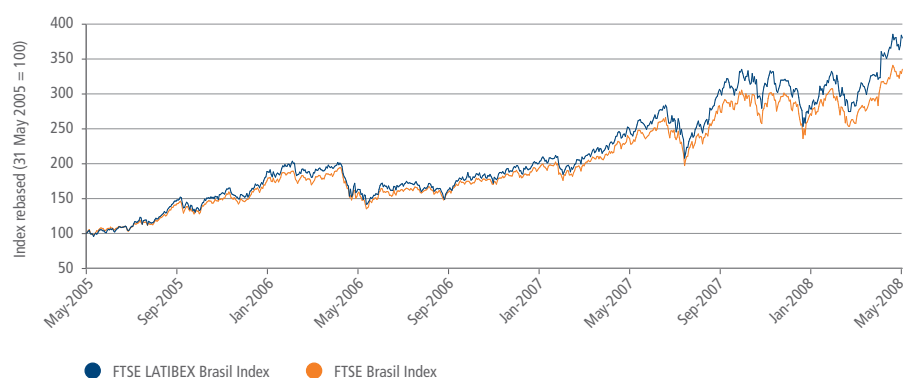
FTSE Group and Bolsas y Mercados Españoles (BME) have joined forces to launch a new tradable index – the FTSE LATIBEX Brasil Index which aims to provide investors with a single point of access to the performance of Brazilian stocks trading on the LATIBEX market. The new index is the only Euro-denominated tradable index covering Brazilian stocks, and ranks the 13 most liquid listed on LATIBEX by free-float adjusted market cap. The index is suited for derivatives.

The FTSE LATIBEX BRASIL Index was launched in response to investors' growing interest in Brazilian blue chips and caters for both Eurozone and international markets. LATIBEX breaks down barriers to trading in Latin American stocks and boasts the same execution and settlement standards as those of the Spanish stock market.

## FEATURES

- The FTSE LATIBEX Brasil Index is the newest addition to the FTSE LATIBEX Index Series after the FTSE LATIBEX All-Share Index and FTSE LATIBEX TOP Index.
- The index measures the performance of Brazilian stocks listed on LATIBEX, the market for Latin American securities of the Spanish Exchanges (BME).
- Stocks are liquidity screened to ensure that the index is tradable. All constituents have at least one market specialist.
- To avoid over concentration in any one stock, only the most liquid line is included within the index whereas market cap weightings are adjusted by free-float and capped at 20% at index reviews.
- The index is Euro-denominated & calculated in real-time within the European time zone.
- The index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes.
- The index is suitable for the creation of financial products, such as index funds, warrants, certificates and Exchange Traded Funds (ETFs).
- The index is suitable for the creation of BRIC structures (Brazil, Russia, India & China) combined with other tradable emerging market indices.

## 3-YEAR PERFORMANCE (EUR CAPITAL RETURN)

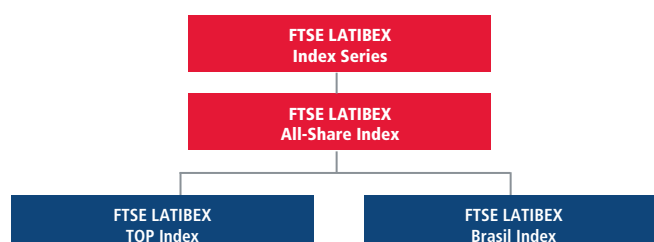


## FTSE LATIBEX BRASIL INDEX TOP 10 CONSTITUENTS

Ticker	ISIN Code	Security Name	Index Weight (%)
XPBRA	BRPETRACNPR6	IUSACELL	23.17
XBBDC	BRBBDACACNPR8	AMERICAMOVIL	17.99
XVALP	BRVALEACNPA3	DISTR.Y SERV	17.80
XGGB	BRGGBRACNPR8	BRADESPAR,OR	10.78
XUSI	BRUSIMACNPA6	COPEL	8.93
XBRPP	BRBRAPACNPR2	B.BRADESCO	4.62
XCMIG	BRCMIGACNPR3	BANCO CHILE	4.33
XARAB	BRARCZACNPB3	ALFA	3.37
XSDI	BRSDIAACNPR1	CEMIG	2.45
XELTB	BRELETACNPB7	BRASKEM	2.43

Source: FTSE Group and Bolsa de Madrid, data as at 30 May 2008

## FAMILY TREE



## ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE LATIBEX Brasil Index Weight (%)	FTSE LATIBEX All Share Index Weight (%)	FTSE LATIBEX TOP Index Weight (%)
0500	Oil & Gas	23.17	36.18	11.67
1300	Chemicals	1.01	0.27	-
1700	Basic Resources	40.88	29.40	36.71
2300	Construction & Materials	-	-	-
2700	Industrial Goods & Services	-	-	-
3300	Automobiles & Parts	-	-	-
3500	Food & Beverage	2.45	1.26	5.80
3700	Personal & Household Goods	-	0.05	-
4500	Health Care	-	-	-
5300	Retail	-	0.62	-
5500	Media	1.54	0.57	-
5700	Travel & Leisure	-	-	-
6500	Telecommunications	-	17.56	16.97
7500	Utilities	8.35	5.14	18.01
8300	Banks	17.99	6.87	9.06
8500	Insurance	-	-	-
8700	Financial Services	4.62	2.08	1.79
9500	Technology	-	-	-
	<b>Total</b>		<b>100.0</b>	<b>100.0</b>

Source: FTSE Group and Bolsa de Madrid, data as at 30 May 2008

## PERFORMANCE TABLE (EUR CAPITAL RETURN)

	3M (%)	6M (%)	12M (%)	3YR (%)
FTSE LATIBEX Brasil Index	365.4	382.1	478.5	1295.8
FTSE LATIBEX All Share Index	13.1	17.2	40.6	239.2
FTSE LATIBEX TOP Index	67.3	73.3	107.9	401.8
FTSE Latin America Index	-77.5	-76.7	-72.0	-32.5
FTSE Brazil Index	-76.4	-75.5	-70.7	-29.2

Source: FTSE Group and Thomson Datastream, data as at 30 May 2008

## 3-YEAR CORRELATION (EUR CAPITAL RETURN)

	FTSE LATIBEX Brasil Index	FTSE LATIBEX All-Share Index	FTSE LATIBEX TOP Index	FTSE Latin America Index	FTSE Brasil Index
FTSE LATIBEX Brasil Index	1.000	0.978	0.957	0.942	0.977
FTSE LATIBEX All Share Index		1.000	0.973	0.963	0.961
FTSE LATIBEX TOP Index			1.000	0.964	0.932
FTSE Latin America Index				1.000	0.964
FTSE Brazil Index					1.000

Source: FTSE Group and Thomson Datastream, data as at 30 May 2008

## VOLATILITY TABLE (EUR CAPITAL RETURN)

	1YR (%)*	3YR (%)**
FTSE LATIBEX Brasil Index	42.1	31.3
FTSE LATIBEX All Share Index	36.9	24.4
FTSE LATIBEX TOP Index	34.5	24.0
FTSE Latin America Index	32.0	22.4
FTSE Brazil Index	38.7	28.7

\* Based on daily capital returns, annualised using basis of 260 trading days in a year

\*\* Based on monthly capital returns

Source: FTSE Group and Thomson Datastream, data as at 30 May 2008

## INFORMATION

### Index Universe

FTSE LATIBEX All-Share Index

### Index Launch

9th October 2006

### Investability Screen

Free float and liquidity

### Index Calculation

Real-time, every 30 seconds (Euro)

### Weighting

Market cap weightings are adjusted by free-float and capped at 20% at index reviews

### Currency

Euro

### Review Dates

Semi-annually in March and September

### Index Rules

Available at [www.ftse.com/latibex](http://www.ftse.com/latibex)

### Vendor Codes

Available at [www.ftse.com/latibex](http://www.ftse.com/latibex)

### Factsheet Data

FTSE Group, data as at 30 May 2008

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THE LATAM TRADEABLE INDEX SERIES

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