

FTSE ST CHINA INDEX & FTSE ST CHINA TOP INDEX

The FTSE ST China Index and FTSE ST China Top Index form part of the FTSE ST Index Series, created by FTSE, Singapore Exchange (SGX) and Singapore Press Holdings (SPH). Using the existing ST Index family as a basis, FTSE has evolved this series to include two China themed indices, allowing investors access to companies listed on the Singapore Exchange (SGX) which have a significant proportion of Chinese ownership. FTSE's free-float weighting and liquidity screening have also been applied to ensure that all of the new indices within the series offer greater transparency and liquidity.

FEATURES

- The FTSE ST China Index & FTSE ST China Top Index comprise Chinese companies that feature in the FTSE ST All-Share Index, are therefore listed on the SGX Main Board and meet eligibility requirements (see qualification criteria)
- The FTSE ST China Index & FTSE ST China Top Index are part of the new FTSE ST Index Series, which also comprises the STI Index (Large Cap headline index), FTSE ST All-Share Index, FTSE ST Mid Cap Index, FTSE ST Small Cap Index, FTSE ST Fledgling Index and 13 x FTSE ST All-Share sector-specific indices
- The indices have been designed for the creation of structured products, index tracking funds and ETFs
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Stocks are liquidity screened to ensure that the index is tradable
- Capital and total return indices are available within this series

INDUSTRY CLASSIFICATION BENCHMARK (ICB)

The indices are calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes

- The ICB contains four classification levels: Industries, Supersectors, Sectors and Subsectors

- Global presence – ICB is adopted by stock exchanges representing over 65% of the world's market Capitalisation

FTSE ST CHINA INDEX AND FTSE ST CHINA TOP INDEX QUALIFICATION CRITERIA

The FTSE ST China Index and FTSE ST China Top Index represent the performance of Singapore listed companies that have a significant proportion of Chinese ownership.

To be eligible for inclusion in the FTSE ST China Index and/or the FTSE ST China Top Index, the company must feature in the FTSE ST All-Share Index and either:

1) Have at least 30% of their company owned by one of the following:

- Mainland Chinese Government (directly or indirectly)
- Non-Government linked Chinese companies
- Mainland China residents or nationals

or

2) Derive at least 50% of their revenues from Mainland China.

Currently the top 20 companies by market capitalisation are included within the FTSE ST China Top Index.

FTSE ST CHINA INDEX & FTSE ST CHINA TOP INDEX THREE YEAR PERFORMANCE (SGD, TOTAL RETURN)



Source: FTSE Group, data as at 30 September 2008

FTSE ST CHINA INDEX & FTSE ST CHINA TOP INDEX TOTAL RETURN

	3M (%)	6M (%)	1Y (%)	3Y (%)	Ann 3Y (%)
FTSE ST China Index	-43.0	-47.0	-73.7	-24.7	-9.0
FTSE ST China Top Index	-43.9	-49.3	-74.0	-32.6	-12.3

Source: FTSE Group, data as at 30 September 2008

FTSE ST CHINA INDEX TOP 10 CONSTITUENTS

Rank	Constituent	ICB Supersector	Net Mkt Cap (SGDm)	Index Weight (%)
1	Cosco Corp	Industrial Goods & Services	1,340	12.08
2	Yangzijiang Shipbuilding Holdings	Industrial Goods & Services	1,225	11.05
3	Hyflux Ltd	Utilities	946	8.53
4	China Hongxing Sports	Personal & Household Goods	562	5.07
5	Delong Holdings	Industrial Goods & Services	541	4.88
6	Yanlord Land Group	Financial Services	494	4.46
7	People's Food Holdings	Food & Beverage	404	3.64
8	Ferrocina	Basic Resources	375	3.38
9	China Milk Products Group	Food & Beverage	327	2.95
10	Synear Food Holdings	Food & Beverage	304	2.74
Total			6,519	58.78

Source: FTSE Group, data as at 30 September 2008

FTSE ST CHINA INDEX & FTSE ST CHINA TOP INDEX ICB SECTOR BREAKDOWN

ICB Code	ICB Sector	FTSE ST CHINA INDEX			FTSE ST CHINA TOP INDEX		
		Number of Constituents	Net Mkt Cap (SGDm)	Index Weight (%)	Number of Constituents	Net Mkt Cap (SGDm)	Index Weight (%)
530	Oil & Gas Producers	2	189	1.70	1	175	2.62
1350	Chemicals	11	1,310	11.81	4	760	11.41
1730	Forestry & Paper	1	32	0.29	-	-	-
1750	Industrial Metals	3	582	5.25	2	514	7.72
2350	Construction & Materials	2	184	1.66	1	106	1.59
2750	Industrial Engineering	6	3,197	28.83	3	1,840	27.60
2790	Support Services	3	377	3.40	1	226	3.39
3350	Automobiles & Parts	1	37	0.33	-	-	-
3570	Food Producers	10	1,800	16.23	3	836	12.55
3760	Personal Goods	7	1,116	10.07	2	719	10.78
4570	Pharmaceuticals & Biotechnology	2	159	1.44	-	-	-
5750	Travel & Leisure	1	26	0.23	-	-	-
7570	Gas, Water & Multiutilities	4	1,173	10.57	1	775	11.62
8730	Real Estate	4	800	7.22	2	715	10.73
9530	Software & Computer Services	1	45	0.41	-	-	-
9570	Technology Hardware & Equipment	1	61	0.55	-	-	-
Total		59	11,090	100.00	20	6,667	100.00

Source: FTSE Group, data as at 30 September 2008

FTSE ST CHINA INDEX & FTSE ST CHINA TOP INDEX PORTFOLIO CHARACTERISTICS

	FTSE ST China Index	FTSE ST China Top Index
Number of Constituents	59	20
Net Market Cap (SGDm)	11,090	6,667
Company Size: (Net Market Cap SGDm)*		
Average	188	405
Largest	1,340	1,340
Smallest	13	106
Median	95	243
Weight Largest Constituent (%)	12.08	11.62
Top 10 Holdings (% Index Market Cap)	58.78	75.22

Source: FTSE Group, data as at 30 September 2008

* Before capping of the FTSE ST China Top Index

COMMITTEES & REVIEWS

The indices are managed according to a transparent and public set of index rules and also overseen by an independent committee, to ensure that the rules are correctly applied and adhered to. Reviews take place to ensure that a continuous and accurate representation of the market is maintained.

INFORMATION

Index Universe

SGX Main Board Universe

Index Launch

FTSE ST China Index: 10 January 2008

FTSE ST China Top Index: 7 July 2008

Base Date

8 October 2007

Base Value

1000

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available.

Real-time indices calculated every 60 seconds

End-of-Day Distribution

Indices available at 19:00 Local time (11:00 hours UK time GMT or 12:00 hours British Summertime) via FTP and email

Currency

Euro (EUR), Sterling (GBP), US Dollars (USD), Japanese Yen (JPY), Singapore Dollars (SGD). Real-time calculated in SGD only

Review Dates

Reviewed semi-annually in March and September

Index Rules

www.ftse.com/st

Historical data

Available from August 2004



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 LONDON +44 (0) 20 7866 1810 BOSTON +1 888 747 FTSE (3873) FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2230 5800
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 PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SYDNEY +61 2 9293 2866 TOKYO +81 3 3581 2811

