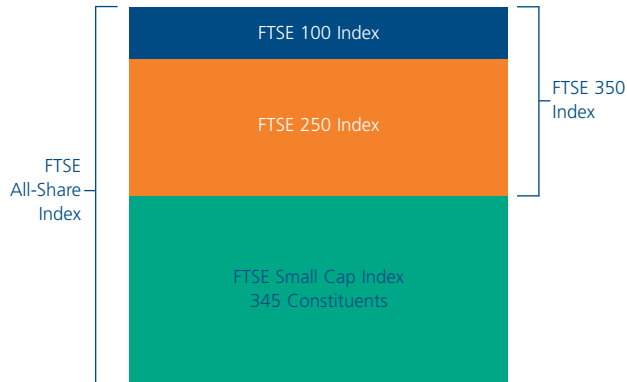
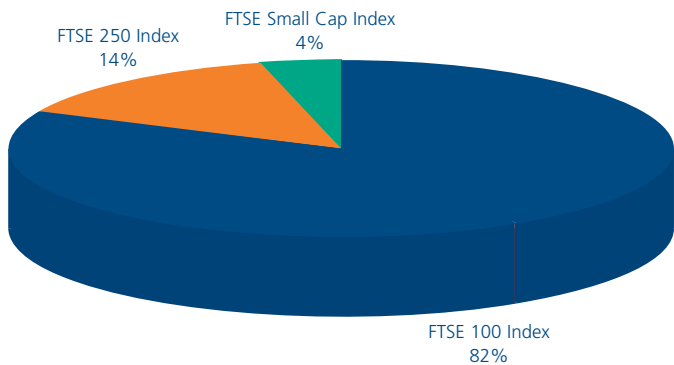


FTSE 250 Index

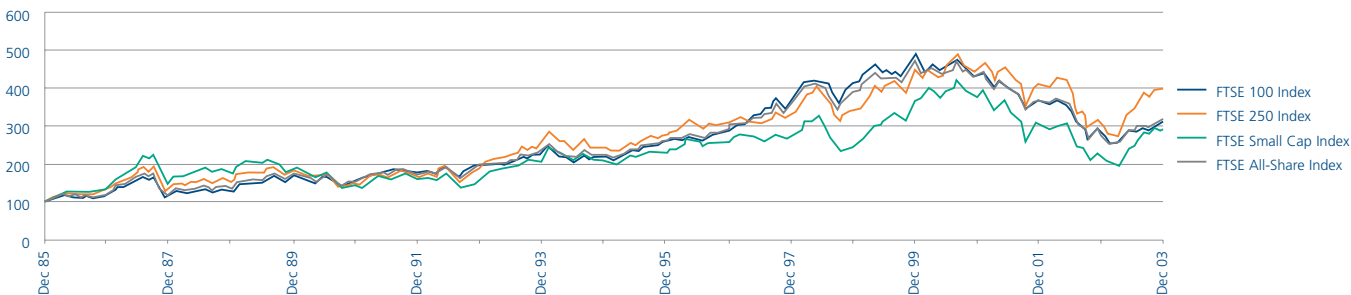
The FTSE 250 Index is a capitalisation-weighted index of the mid-capitalised companies traded on the London Stock Exchange. The index is designed to measure the performance of the mid-cap capital and industry segments of the UK market not covered by the large cap FTSE 100 Index. The FTSE 250 represents approximately 14% of the UK market capitalization.

FTSE All-Share Index Breakdown

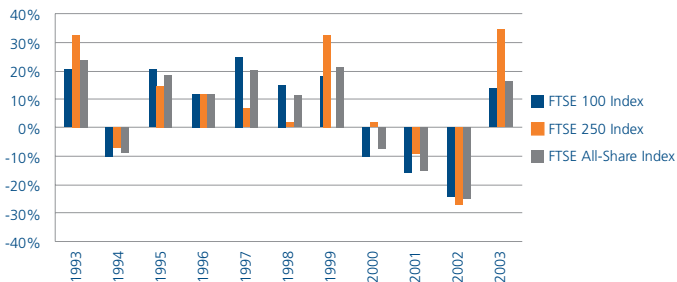


Performance

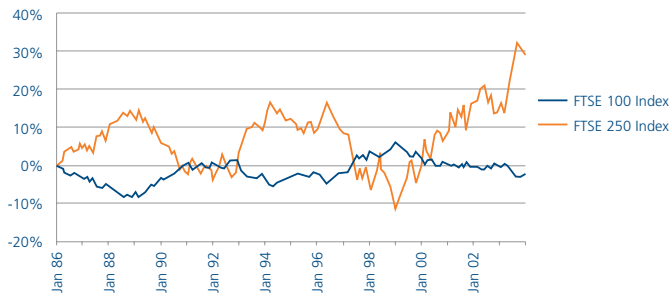
Performance as at 27th February 2004



Yearly Performance



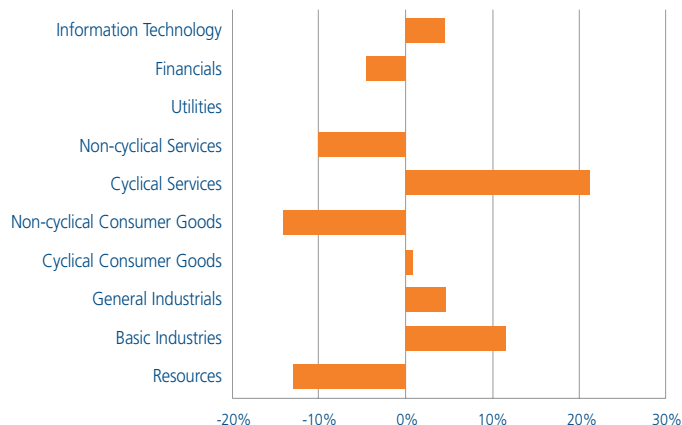
Cumulative Performance Relative to FTSE All-Share Index



THE INDEPENDENT
GLOBAL INDEX COMPANY

Industry Breakdown

FTSE 250 Index Relative to FTSE All-Share Index
as at 27th February 2004

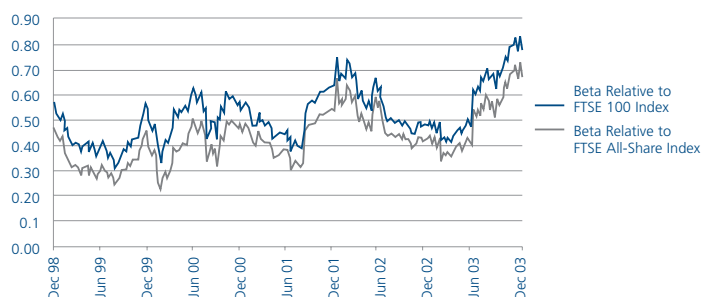


Economic Group as at 27th February 2004

| Economic Group | No. of Constituents | Index Market Cap (£m) | Weight in Index |
|-----------------------------|---------------------|-----------------------|-----------------|
| Resources | 8 | 5468.94 | 3.02% |
| Basic Industries | 29 | 26708.28 | 14.75% |
| General Industrials | 20 | 11819.05 | 6.53% |
| Cyclical Consumer Goods | 4 | 2088.24 | 1.15% |
| Non-cyclical Consumer Goods | 12 | 7319.51 | 4.04% |
| Cyclical Services | 83 | 64239.79 | 35.48% |
| Non-cyclical Services | 5 | 3462.41 | 1.91% |
| Utilities | 6 | 6173.87 | 3.41% |
| Financials | 71 | 43212.24 | 23.87% |
| Information Technology | 14 | 10550.99 | 5.83% |
| Total | 252 | 181043.32 | 100.00% |

Beta

Beta Relative to FTSE 100 Index as at 27th February 2004



Further Information

| | |
|----------------|---|
| Index Universe | FTSE All-Share Index |
| Composition | The FTSE 250 is an index of medium sized companies that constitute the largest 250 companies in the UK outside of the FTSE 100. |
| Currency | Sterling (base currency), Euro |
| Base Date | 31/12/1985 |
| Base Value | 1412.6 |
| Review Months | March, June, September, December |

Vendor Codes

The FTSE 250 Index is available on multiple vendor screens. A selection of vendors and their respective codes are shown below:

| | |
|-----------------------------|-------------|
| Bloomberg | MCX <index> |
| Reuters | .FTMC |
| Telekurs | 777617 |
| GlobalTOPIC | MCX.FT |
| Thomson ONE | MCX-LN |
| Thomson Classic Workstation | MCX-LN |

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