



## **NOTES ON THE FTSE GLOBAL EQUITY INDEX SERIES: CONSTITUENT CHANGES IN 2009 – up to 19<sup>th</sup> May**

(incorporating the FTSE ALL-WORLD INDEX, derived from the original FINANCIAL TIMES ACTUARIES WORLD INDICES)

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**Next update probably 26th May**

The FTSE Global Equity Index Series derives from the original Financial Times Actuaries World Indices, which were based on 31 December 1985. Wood, Mackenzie & Co. - later NatWest Securities Ltd. and still later Deutsche Bank AG Edinburgh - was a co-founder of the original series in 1986; Standard & Poor's acquired NatWest Securities' stake with effect from 19 May 1995, and the original name of Financial Times Actuaries World Indices was then altered to FT/S&P Actuaries World Indices. In 1999, on 29 November, FTSE International Limited acquired the stakes both of Goldman Sachs & Co. (who remained associated with the series) and of Standard & Poor's, and this was followed on 16 December, when the changes were announced, with a further interim change of name to the FTSE World Index series, before becoming the FTSE All-World Index series – with the further expansion of coverage on 1 July 2000.

The creation of the FTSE All-World Index series followed an agreement between FTSE and ING Barings, under which FTSE took exclusive rights to integrate the Barings Emerging Markets data series with its existing World Index series, resulting in an index covering 49 countries (later reduced to 48 when Venezuela had to be deleted in mid-2003), with the name change effective on 1 July 2000, although many indices within the existing World Index series also continued.

On 22 September 2003 the existing FTSE All-World Index Series methodology was enhanced, resulting in that series having complete coverage of the Large and Mid Cap shares (size being determined regionally, rather than within each country); Small Cap stocks were then added to form the new FTSE Global Small Cap Indices. In order to provide a consistent, seamless, universe a single set of ground rules now applies to the FTSE Global Equity Index Series (Large, Mid & Small Cap), comprising the FTSE All-World Index series (Large & Mid Cap) and the FTSE Global Small Cap Indices. The key changes were:-

Countries were grouped into seven regions and cut at 98% capitalization to create the Index Universe, with yearly reviews at regional level.

Two additional filters (universe cut at 98% of market, no companies capitalized at less than US\$100m) were added to the existing All-World filters (liquidity and free float) to create the investable universe.

The seven regions were cut by market capitalization to create Large, Mid and Small Cap, with the top 90% (the Large & Mid Cap) then representing the continuation of the FTSE All-World Index Series.

All the 'Global Equity' Indices are based on a value of 200.00 on 31 December 2002.

Thus the FTSE Global Equity Index Series is a continuation of the original Financial Times Actuaries World Indices, based on 31 December 1985.

The annual reviews of country constituent changes are expected to be made at the periodic meetings of the Regional Committees, to be held:-

March 3:	Asia Pacific Committee:	<b>Region: Asia Pacific ex Japan:-</b> Developed: Australia, Hong Kong – China, New Zealand and Singapore Advanced Emerging: Korea (South) and Taiwan Secondary Emerging: China, India, Indonesia, Malaysia, Pakistan, The Philippines and Thailand
May 28:	Americas Committee:	<b>Region: Latin America:-</b> Advanced Emerging: Brazil and Mexico Secondary Emerging: Argentina, Chile, Colombia and Peru
June 10:	Europe, Middle East & Africa Committee:	<b>Region: Emerging Europe:-</b> Advanced Emerging: Hungary & Poland Secondary Emerging: The Czech Republic, Russia and Turkey <b>Region: Middle East &amp; Africa:-</b> Developed: Israel Advanced Emerging: South Africa Secondary Emerging: Egypt and Morocco
September 1:	Asia Pacific Committee:	<b>Region: Japan:-</b> Developed: Japan
September 9:	Europe, Middle East & Africa Committee:	<b>Region: Developed Europe:-</b> Developed: Austria, Belgium & Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and The United Kingdom
December 3:	Americas Committee:	<b>Region: North America:-</b> Developed: Canada and United States

The Europe, Middle East and Africa Committee also met on March 11 and meets on December 9, but with no regional reviews scheduled.

Dates for the consequent quarterly changes: Mondays, March 23, June 22, September 21 and December 21, 2009; i.e. the changes effective after the close on the preceding Fridays, March 20, June 19, September 18 and December 18.

The levels for Fast Entry and Fast Exit until the next quarterly meetings were last announced on 11 March.  
 These are based on the respective relevant Index Levels on 11 February 2009, and are all expressed in US\$m:-

Region	Index Values	Fast Entry Level (US\$m)	Fast Exit Level (US\$m)
Asia Pacific ex-Japan – Developed	306.96	5,301.15	75.00
Emerging	306.96	2,589.55	75.00
Europe – Developed	238.67	15,092.77	92.81
Emerging	327.78	4,077.77	75.00
Japan	245.87	8,088.47	78.51
Latin America	701.83	4,265.52	113.56
Middle East & Africa - Developed	416.17	3,274.69	75.00
Emerging	416.17	1,637.34	75.00
North America	206.35	17,891.47	128.75

**ARGENTINA**

SECONDARY EMERGING MARKET – ASIA PACIFIC

2009 changes, are to be determined at the FTSE Americas Regional Committee Meeting in New York on 28<sup>th</sup> May, and implemented on 22<sup>nd</sup> June.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
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No 2009 changes yet announced

**AUSTRALIA**

 2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March, and implemented on 23<sup>rd</sup> March.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Additions	23 March	AJ Lucas Group	75%	S	Construction & Materials	
		Aquila Resources	40%	S	Mining	
		Atlas Iron		S	Mining	
		Avoca Resources	75%	S	Mining	
		Campbell Brothers		S	Household Goods	
		Challenger Diversified Property Group	75%	S	Real Estate	
		Coal of Africa	75%	S	Mining	
		Geodynamics	75%	S	Electricity	
		Gloucester Coal	75%	S	Mining	
		Karoon Gas Australia	75%	S	Oil & Gas Production	
		Linc Energy	50%	S	Oil & Gas Production	
		New Hope Corp	30%	M	Mining	
		Om Holdings	75%	S	Industrial Metals	
		The Reject Shop		S	General Retailers	
		Additional lines of new shares, not entitled to the next dividend, were temporarily listed for the companies below, merging into existing lines when marked xd:-				
From 16 February until 24 February: Wesfarmers				L	General Retailers	
From 20 February until 2 March: Suncorp-Metway				L	Banks	
Deletions	8 January	MYOB	50%	S	Computer & Software Services	Manhattan Software
	23 March	Aditya Birla Minerals	50%	S	Industrial Metals	
		Admiralty Resources		S	Mining	
		APN European Retail Property Group		S	Real Estate	
		Australian Vintage		S	Beverages	
		AV Jennings	75%	S	Household Goods	
		Babcock & Brown		L	General Financial	
		Babcock & Brown Power		S	Electricity	

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**AUSTRALIA (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions (continued)	23 March	Becton Property Group		S	Real Estate
		Bendigo Mining		S	Mining
		Breville Group		S	Household Goods
		CBH Resources	75%	S	Mining
		Cellestis	75%	S	Health Care Equipment & Services
		Centro Properties Group		M	Real Estate
		Compass Resources	75%	S	Mining
		Funtastic		S	Leisure Goods
		GRD		S	Construction & Materials
		Great Southern		S	Forestry & Paper
		HFA Holdings	75%	S	General Financial
		Infomedia	50%	S	Media
		ING Real Estate Community Living Group		S	Real Estate
		Jabiru Metals	75%	S	Mining
		Kagara		S	Industrial Metals
		Macquarie DDR Trust		S	Real Estate
		McPherson's		S	Household Goods
		MEO Australia	75%	S	Oil & Gas Producers
		Mintails		S	Mining
		Mirvac Industrial Trust		S	Real Estate
		Novogen		S	Pharmaceuticals & Biotechnology
		NRW Holdings		S	Construction & Materials
		Perilya		S	Mining
		Redflex Holdings		S	Software & Computer Services
		Resolution Mining		S	Mining
		Salmat	75%	S	Support Services
		SP Telemedia	30%	S	Media

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**AUSTRALIA (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions (continued)	23 March	Speciality Fashion Group		S	General Retailers	
		Sylvania Resources		S	Mining	
		Timbercorp		S	Food Producers	
		Tishman Speyer Office Fund		S	Real Estate	
		Valad Property Group		S	Real Estate	
		Wattyl		S	Construction & Materials	
	1 May	Australian Wealth Management	75%	M	General Financial	IOOF Holdings
Pending: Lion Nathan (75% - L – 3533): Kim Holdings is to pay A\$11.50 + A\$0.72 in divs. p.sh. for the 53% not already held						
Oz Minerals (100% - M – 1775): rec. offer A\$0.825 by Minmetals Resources (of Hong Kong) refused by Government, revised parts offer to follow						
Name changes	7 January	Babcock & Brown Communities > Lend Lease Primelife		S	Real Estate	
	30 April	Futuris Corp > Elders		M	Food Producers	
	8 May	IBA Health > Isoft Group	50%	S	Software & Computer Services	
Status changes	23 March	Alumina		L > M	Industrial Metals	
		Aristocrat Leisure		L > M	Travel & Leisure	
		Asciano Group		L > M	Industrial Transportation	
		Babcock & Brown Infrastructure Group		M > S	Industrial Transportation	
		Bluescope Steel		L > M	Industrial Metals	
		Boart Longyear Group		M > S	Oil Equipment, Services & Distribution	
		Caltex Australia	50%	L > M	Oil & Gas Producers	
		Centro Retail Group		M > S	Real Estate	
		Dexus Property Group		L > M	Real Estate	
		Fairfax Media	30%	L > M	Media	
		Goodman Group		L > M	Real Estate	
		Harvey Norman Holdings	75%	L > M	General Retailers	
Lend Lease Corp		L > M	Construction & Materials			

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**AUSTRALIA (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Status changes (continued)	23 March	Macquarie Countywide Trust		M > S	Real Estate	
		Minara Resources	75%	M > S	Industrial Metals	
		Mirvac Group		L > M	Real Estate	
		Oil Search		M > L	Oil & Gas Producers	
		Oz Minerals		L > M	Mining	
	1 May	IOOF Holdings		S > M	General Financial	On acquisition of Australian Wealth Management
Weighting changes	13 January	Mount Gibson Iron	75% > 100%	S	Industrial Metals	
	23 March	Lend Lease Primelife	100% > 75%	S	Real Estate	
	8 April	Mineral Deposits	100% > 75%	S	Mining	

**AUSTRIA**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September, and implemented on 21st.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletion	15 May	Austrian Airlines	40%	S	Travel & Leisure	Deutsche Lufthansa (of Germany)

**BELGIUM & LUXEMBOURG**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September, and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
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On 14<sup>th</sup> January, following Government 'rescues' of GEISLC Banks in the 'Benelux' countries, in the Belgium & Luxembourg indices:-

(a) the Netherlands weighting of Fortis shares was incorporated, with the Belgian listing (as 100%), and the Netherlands listing deleted, and

(b) the Belgium and Luxembourg index weighting of Dexia was reduced from 75% to 30%.

Late in April it was agreed to sell the banking business of Fortis to BNP Paribas – probably in July

**BRAZIL**

ADVANCED EMERGING MARKET – LATIN AMERICA

2009 changes, to be determined at the FTSE Americas Regional Committee Meeting in New York on 28<sup>th</sup> May, and implemented on 22<sup>nd</sup> June.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
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Name	31 March	Banco Itau Holding Financiera PN > Itau Unibanco Bamco Multiplo PN		L	Banks	On acquisition of Unibanco
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**CANADA**

2009 changes, to be determined at the FTSE North American Regional Committee Meeting in New York on 3<sup>rd</sup> December and implemented on 21st.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions	15 January	Nortel Network Corp.		M	Technology Hardware & Equipment	Filed for bankruptcy protection
	16 January	Northbridge Financial Corp	30%	S	Nonlife Insurance	Fairfax Financial Holdings
	28 January	InterOil Corp	75%	S	Oil & Gas Production	Voluntary delisting from Toronto SE
	10 February	Oilexco		S	Oil & Gas Production	Delisted – failure to continue listing requirements
	Pending: Petro-Canada: agreed all-share merger with Suncor Energy - Suncor taking c.60% (both 100% - L – 0537)					
ICB reclassification	23 March	Enbridge		S	Gas, Water & Multiutilities > Oil Equipment & Services	
Name Changes	21 January	Energy > Progress Energy Resources		S	Oil & Gas Production	
	27 April	Teck Cominco > Teck Resources Class B		L	Industrial Metals	
	19 May	ING Canada > Intact Financial		S	Nonlife Insurance	
Weighting changes	16 January	Norbord	75% > 30%	S	Construction & Materials	
	6 February	Novagold Resources	100% > 75%	S	Mining	Acquisition of Electrum Strategic Resources
	20 February	First Uranium Corp	40% > 50%	S	Mining	
	23 March	First Uranium Corp	50% > 75%	S	Mining	
	3 April	Lundin Mining	100% > 75%	S	Mining	
	24 April	Harry Winston Diamond	100% > 75%	S	Mining	Kinross Gold takes 20% holding

**CHILE**

SECONDARY EMERGING MARKET – LATIN AMERICA

2009 changes to be determined at the FTSE Americas Regional Committee Meeting in New York on 28<sup>th</sup> May, and implemented on 22<sup>nd</sup> June.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletion	30 January	Distribucion y Servicio	30%	M	Food & Drug Retailers	Wal-Mart Stores (of the U.S.)

**CHINA**

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March, and implemented on 23<sup>rd</sup> March. It was announced on 18<sup>th</sup> September 2008 that all Red Chip stocks currently listed in Hong Kong, will be moved to China in September 2009.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Additions	23 March	China National Materials (H)	40%	M	Industrial Engineering
		China South Locomotive and Rolling		L	Industrial Engineering
Deletion	23 March	Beijing Media Corp (H)	30%	S	Media
Status changes	23 March	Beijing North Star (H)		L > M	Real Estate
		Bengang Steel Plates 'B'		L > M	Industrial Metals
		Byd (H)	30%	M > L	Electronic & Electrical Equipment
		China International Containers		L > M	General Industrials
		China Shipping Container Lines (H)		M > L	Industrial Transportation
		Hainan Airlines	50%	L > M	Travel & Leisure
		Inner Mongolia Yital Coal	50%	L > M	Mining
		Weichai Power		L > M	Industrial Engineering
Weightings	19 January	Shanghai Electric Group	30% > 100%	L	Industrial Machinery
	2 February	Bank of China (H)	40% > 75%	M	Banks
	20 April	Aluminum Corp. of China	75% > 100%	L	Industrial Metals
		China Cosco Holdings	75% > 100%	L	Industrial Transportation

**COLOMBIA**

SECONDARY EMERGING MARKET – LATIN AMERICA

2009 changes, to be determined at the FTSE Americas Regional Committee Meeting in New York on 28<sup>th</sup> May, and implemented on 22<sup>nd</sup> June.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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No 2009 changes yet announced

**The CZECH REPUBLIC**

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
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Deletion	17 March	Zentiva	50%	M	Pharmaceuticals & Biotechnology	Sanofi-Aventis (of France)
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**DENMARK**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September, and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Name change	12 May	D?S Torm > Torm	40%	S	Industrial Transportation

**EGYPT**

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June, and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions	23 March	B-Tech		S	General Retailing
		Namaa for Development and Real Estate Investment		S	Real Estate

**FINLAND**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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No 2009 changes yet announced

**FRANCE**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Deletions	14 January	Arcelor Mittal Class A	75%	L	Industrial Metals	Listing moved to The Netherlands
	23 March	Rodriguez Group	75%	S	Leisure Goods	Fast Exit
Pending:- Ciments Français (30% - M – 2353) Italcementi (of Italy) is to buy out the 18% it does not already hold (8.25 Ic for each CF)						
ICB reclassification	23 March	Altran Technologies	75%	S	Support Services > Software & Computer Services	
Weighting change	23 March	Bureau Veritas	40% > 50%	M	Support Services	

**GERMANY**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions	9 January	Altana	50%	M	Chemicals	Skion (Susannah Klatten acq.49% not already held)
	23 March	Arques Industries		S	General Financial	Fast Exit
		Sartorius		S	Industrial Engineering	Fast Exit
Pending: Hypo Real Estate Holdings (50% - M – 8771): Germany is preparing legislation to facilitate expropriation procedure – initial stage is an offer of €1.39 by the Government by 4 May – accept or face expropriation (result not av.) Porsche Automobil Holding SE (100% - L – 3533) and Volkswagen (30% - L -3533) have agreed to merge (Porsche already holds 51%, but the State of Lower Saxony which also holds 20% is not accepting the merger – the agreement is currently suspended)						
Names	16 February	GFK AG > GFK SE	30%	S	Media	
	14 April	Norddeutsche Affinerie > Aurubis		S	Industrial Metals	
	24 April	EM Sport Media > Constantin Medien	75%	S	Media	
Weighting changes	14 January	Volkswagen	50% > 30%	L	Automobiles & Parts	increased Porsche Automobil holding, with unchanged Lower Saxony 20.1%
	2 February	Freenet	75% > 50%	S	Software & Computer Services	
	4 February	Centrotherm photovoltaics	75% > 30%	S	Electronic & Electrical Equipmentc	
	15 May	Hypo Real Estate Holdings	100% > 50%	M	General Financial	
Pending: Commerzbank (100% - L – 8355): Government is to take 25% stake ProSieben Sat 1 Media (75% - S – 5553): KKR & Permira have bought 50.5% stake						

**GREECE**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Deletion	23 March	Proton Bank	75%	S	Banks	Fast Exit
Name	21 January	Bank of Attica > Attica Bank	30%	S	Banks	
Weighting change	23 March	Minoan Lines	75% > 20%	S	Travel & Leisure	

**HONG KONG, CHINA**

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March and implemented on 23<sup>rd</sup> March.

It was announced on 18<sup>th</sup> September 2008 that all Red Chip stocks currently listed in Hong Kong, will be moved to China in September 2009.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Additions	23 March	Alibaba.Com	30%	L	Software & Computer Services	
		Bosideng International Holdings	30%	S	Personal Goods	
		Byd Electronic Holdings	40%	S	Electronic & Electrical Equipment	
		China Dongxiang Group	40%	S	General Retailers	
		China Shanshui Cement Group	40%	S	Construction & Machinery	
		Jardine Strategic Holdings	20%	S	General Industrials	
		Kingsoft Corp	50%	S	Leisure Goods	
		Mongolia Energy	30%	M	Mining	
		Nan Hai Corp	40%	S	Real Estate	
		Sino Union Petroleum & Chemical Internat'l	40%	S	Chemicals	
		Sinotrans Shipping	40%	S	Industrial Transportation	
		Sinotruk Hong Kong	40%	S	Industrial Engineering	
		SJM Holdings	40%	S	Travel & Leisure	
		Soho China	40%	M	Real Estate	
		Sunlight Real Estate Investment Trust	75%	S	Real Estate	
		Uni-President China Holdings	30%	S	Beverages	
		United Energy Group	30%	S	Real Estate	
		Want Want China Holdings	40%	L	Food Producers	
		28 April	Hutchinson Telecommunications Hong Kong	30%	M	Mobile Telecommunications (only quoted from 8 <sup>th</sup> May after spin off from Hutchison Telecommunications International)

[Hong Kong (China) continued on p.19

**HONG KONG, CHINA (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Deletion	3 March	GOME Electrical Appliances Holdings	75%	L	General Retailers	Continued suspension (deleted at zero)
	23 March	Alco Holdings	75%	S	Leisure Goods	
		Allied Properties	40%	S	General Retailers	
		Arts Optical	50%	S	Health Care Equipment & Services	
		Asia Financial Holdings	50%	S	General Financial	
		Chevalier International Holdings	75%	S	Industrial Engineering	
		China Oriental Group	30%	S	Industrial Metals	
		China Sci-Tech		S	General Financial	
		China Solar Energy Holdings	75%	S	Electronic & Electrical Equipment	
		Citic 21CN	75%	S	Software & Computer Services	
		Delta Networks		S	Technology Hardware & Equipment	
		Egangoldpfeil	75%	S	General Retailers	
		Emperor Entertainment Hotel	75%	S	Travel & Leisure	
		Enerchina Holdings	75%	S	Electricity	
		Fountain Set	75%	S	Personal Goods	
		Golden Resorts Group	50%	S	Travel & Leisure	
		Goldin Properties Holdings	50%	S	Real Estate	
		GZI Transport	30%	S	Industrial Transportation	
		I-Cable Communications	30%	S	Media	
		IDT International	75%	S	Leisure Goods	

[Hong Kong (China) continued on p.20

**HONG KONG, CHINA (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions (continued)	23 March	Luen Thai Holdings	30%	S	Personal Goods
		Lung Kee (Bermuda)	40%	S	Industrial Metals
		Natural Beauty Bio-Technology	30%	S	Personal Goods
		Neo-China Land	40%	S	Real Estate
		Next Media	40%	M	Media
		Pacific Century Premium Developments	40%	S	Real Estate
		Playmates Holdings	75%	S	Leisure Goods
		Polytec Asset Holdings	40%	S	General Financial
		PYI	50%	S	Construction & Materials
		Roadshow Holdings	30%	S	Media
		Samson Holding	40%	S	Household Goods
		Singamas Container Holdings	75%	S	General Industrials
		Solom Systech International		S	Technology Hardware & Equipment
		Symphony Holdings	40%	S	Personal Goods
		TCL Communication Technology Holdings	75%	S	Technology Hardware & Equipment
		Top Form International	75%	S	Personal Goods
		Victory City International Holdings		S	Personal Goods
Wing on Co. International	40%	S	General Retailers		

[Hong Kong continued on page 21

**HONG KONG, CHINA (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Name	9 March	Rexcapital Financial Holdings > REXLot Holdings	75%	S	General Financial
Status changes	23 March	Agile Property Holdings	40%	L > M	Real Estate
		Brilliance China Automotive (Red Chip)	75%	M > S	Automobiles & Parts
		China Agri-Industries Holdings	40%	S > M	Food Producers
		China Everbright (Red Chip)	50%	L > M	General Financial
		China Huiyuan Juice Group		S > M	Beverages
		China Mengniu Dairy	75%	L > M	Food Producers
		China Yurun Food Group	50%	S > M	Food Producers
		Fosun International	30%	L > M	Industrial Metals
		Guoco Group	40%	L > M	General Financial
		Henderson International	40%	M > S	Industrial Transportation
		Hong Kong Land	75%	L > M	Real Estate
		Hutchison Telecommunications International	30%	L > M	Mobile Telecommunications
		Jardine Matheson	40%	L > M	General Industrials
		Kingboard Chemical Holdings	75%	L > M	Chemicals
		Lee & Man Paper Manufacturing	30%	L > M	Forestry & Paper
		Mandarin Oriental International	30%	M > S	Travel & Leisure
		Nine Dragon Paper Industries	30%	L > M	Forestry & Paper
		Orient Overseas International	40%	L > M	Industrial Transportation
		Shui On Land	30%	L > M	Real Estate
		Sino-Ocean Land Holdings	75%	L > M	Real Estate

[Hong Kong continued on p.22]

**HONG KONG, CHINA (continued)**

DEVELOPED MARKET – ASIA PACIFIC

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Weighting changes	17 February	AMVIG Holdings	30% > 40%	S	General Industrials
	19 February	Citic Pacific (Red Chip)	50% > 30%	L	General Industrials
		Semicondutor Manufacturing International	30% > 75%	M	Technology Hardware & Equipment
	20 April	CNOOC (Red Chip)	30% > 40%	L	Oil & Gas Production

**HUNGARY**

ADVANCED EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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No 2009 changes yet announced

**INDIA**

SECONDARY EMERGING MARKET – ASIA PACIFIC

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March, and implemented on 23<sup>rd</sup> March

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Additions	23 March	Everest Kanto Cylinder	50%	S	General Industrials	
		Indiabulls Real Estate	75%	S	Real Estate	
		IRB Infrastructure Developers	30%	S	Construction & Machinery	
		Rural Electrification Corp	20%	S	Electricity	
		Videocon Industries	40%	S	Leisure Goods	
Deletions	26 February	Punjab Tractors A	50%	S	Industrial Engineering	Mahindra & Mahindra
	23 March	Aftek	74%	S	Software & Computer Services	
		Amtek India	30%	S	Automobiles & Parts	
		Anant Raj Industries	49%	S	Real Estate	
		Asahi India Glass	50%	S	Health Care Equipment & Services	
		Asian Paints	30%	M	Construction & Materials	
		Cadila Healthcare	20%	M	Pharmaceuticals & Biotechnology	
		Elecon Engineering	75%	S	Industrial Engineering	
		Everonn Systems India		S	General Retailers	
		Geodesic	75%	S	Software & Computer Services	
		GHCJ	75%	S	Chemicals	
		GlaxoSmithKline Pharmaceuticals	75%	M	Pharmaceuticals & Biotechnology	
		Greaves Cotton	75%	S	Industrial Engineering	
		Hexaware Technologies	50%	S	Software & Computer Services	
		Hinduja Ventures	40%	S	Software & Computer Services	
		Indo Rama Synthetics (India)	30%	S	Personal Goods	
		ING Vysya Bank	50%	S	Banks	
		Jammu & Kashmir Bank	33%	S	Banks	
		KPIT Cummins Infosystems	50%	S	Software & Computer Services	
		Pantaloon Retail India		M	General Retailers	

[India continued on page 24

**INDIA (continued)**

SECONDARY EMERGING MARKET – ASIA PACIFIC

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions (continued)	23 March	Pfizer / India	50%	S	Pharmaceuticals & Biotechnology
		Piramal Life Sciences		M	Pharmaceuticals & Biotechnology
		REI Agro	50%	S	Food Producers
	21 April	Shree Cement	40%	S	Construction & Materials
		Walchandnagar Industries	75%	S	Industrial Engineering
		Bongaigon Refinery & Petrochemicals	30%	S	Oil & Gas Producers
Pending:- Satyam Computer Services (60% - L – 9533): initial offer Rs.58 by Tech Mahindra for 31% to be followed by tender offer for 20% (BT holds 31%)					
Status changes	23 March	ABB / India	40%	L > M	Industrial Engineering
		ACC	24%	L > M	Construction & Materials
		Adani Enterprises	40%	L > M	Support Services
		Bajaj Auto	75%	L > M	Automobiles & Parts
		Bajaj Finserv	75%	L > M	General Financial
		Bajaj Holdings and Investment	75%	L > M	Automobiles & Parts
		Bank of India	30%	M > L	Banks
		Bharat Petroleum Corp	30%	M > L	Oil & Gas Production
		Essar Oil		L > M	Oil & Gas Production
		Great Offshore	75%	M > S	Oil Equipment, Services & Distribution
		HCL Technologies	30%	L > M	Software & Computer Services
		Hero Honda Motors	40%	M > L	Automobiles & Parts
		Hindalco Industries	75%	L > M	Industrial Metals
		Housing Departure & Infrastructure	30%	L > M	Real Estate
		Indiabulls Financial Services	75%	L > M	General Financial
		Infrastructure Development Finance	75%	L > M	General Financial
Jaiprakash Associates	75%	L > M	Construction & Materials		
JSW Steel	75%	L > M	Industrial Metals		

[India continued on page 25]

**INDIA (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Status changes (continued)	23 March	Mahindra & Mahindra	35%	L > M	General Industrials
		Mangalore Refinery & Petrochemicals	11%	L > M	Oil & Gas Producers
		Moser Baer India	74%	M > S	Technology Hardware & Equipment
		Nestle India	30%	M > L	Food Producers
		Ranbaxy Laboratories	30%	L > M	Pharmaceuticals & Biotechnology
		Reliance Natural Resources	75%	L > M	Oil & Gas Production
		Siemens India	50%	L > M	Electronic & Electrical Equipment
		Sun Pharma Advanced Research	30%	M > S	Pharmaceuticals & Biotechnology
		Suzlon Energy	30%	L > M	Electronic & Electrical Equipment
		Tata Motors	35%	L > M	General Engineering
		Unitech	30%	L > M	Real Estate
		United Spirits	49%	L > M	Beverages
		Wockhardt	30%	M > S	Pharmaceuticals & Biotechnology
Weighting change	11 May	Unitech	30% > 50%	M	Real Estate

**INDONESIA**

SECONDARY EMERGING MARKET – ASIA PACIFIC

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March and implemented on 23<sup>rd</sup> March.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Additions	23 March	Adaro Energy	50%	S	Mining	
		Bank Negara Indonesia Persero	30%	S	Banks	
		Bisi International	50%	S	Food Producers	
		Indo Tambangaya Megah	30%	S	Mining	
		Jasa Marga	30%	S	Construction & Materials	
Deletions	20 January	Tempo Scan Pacific	40%	S	Pharmaceuticals & Biotechnology	Bogamuliah
	23 March	Bank CIMA Naga	30%	S	Banks	
		Bhakti Investama	75%	S	Media	
		Citra Marga Nusaphala Persada	75%	S	Industrial Transportation	
		Gajah Tunggal	40%	S	Automobiles & Parts	
		Global Mediacom	40%	S	Media	
		Panin Life	75%	S	Life Insurance	
		Ramayana Lestari Santosa	40%	M	General Retailers	
		Sentul City	75%	S	Real Estate	
Truba Alam Manunggai Engineering		S	Construction & Materials			
Status changes	23 March	Bank Danamon Indonesia	20%	L > M	Banks	
		Bumi Resources		L > M	Mining	
		International Nickel Indonesia	20%	L > M	Mining	

**IRELAND**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Deletions	22 January	Anglo Irish Bank		M	Banks	Nationalised with no value; this will be adjusted <i>if compensation is eventually paid</i>
	23 March	Blackrock International Land McInerney Holdings	75%	S S	Real Estate Household Goods	Fast Exit Fast Exit
Weighting Change	23 February	Independent News	75% > 40%	M	Media	

**ISRAEL**

DEVELOPED MARKET – EUROPE, MIDDLE EAST &amp; AFRICA

 2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions	11 March	IDB Development Corp	30%	M	General Financial	IDB Holding Corp
	23 March	AudioCodes		S	Technology Hardware & Equipment	Fast Exit
		Delta Galil Industries	50%	S	Personal Goods	Fast Exit
		Elron Electronic Industries	40%	S	General FINANCIAL	Fast Exit
		Formula Sys	50%	S	Software & Computer Services	Fast Exit
		Orckit Communications		S	Technology Hardware & Equipment	Fast Exit
		Suny Electronic Inc	20%	S	Technology Hardware & Equipment	Fast Exit
		Tower Semiconductor	50%	S	Technology Hardware & Equipment	Fast Exit
Names	7 January	Super-Sol > Shufersal	30%	S	Food & Drug Retailers	
	8 January	Elbit Medical > Elbit Imaging	40%	M	Real Estate	
	20 April	Housing & Construction Holdings > Shikua & Bilhui	30%	S	Construction & Materials	
Weighting change	20 April	Delek Real Estate	40% > 100%	S	Real Estate	Holdings spun off parent Delek Group

**ITALY**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Addition of						
	Secondary line 2 March	Exor Ordinary line	30%	M	General Financial	
Deletions						
	2 March	IFIL	30%	M	General Financial	IFI > Exor
		Meliorbanca	75%	S	Banks	Banca Emilia Romagna
	23 March	Aedes	75%	S	Real Estate	Fast Exit
		Banca Profilo	75%	S	Real Estate	Fast Exit
		Buongiorno	75%	S	Mobile Telecommunications	Fast Exit

Name change and status change 2 March: Istituto Finanziario Industriale (IFI) Preferred line of shares was promoted from GEISSC to GEISMC on its acquisition of the 30% minority in IFIL, a GEISMC constituent, not already held, at the same time as changing its name to Exor, and the issue of ordinary shares to implement the acquisition were added to the index as a secondary line

Weighting changes	23 March	Banco di Desio e Brianzae	50% > 40%	S	Banks
		Beni Stabili	40% > 20%	S	Real Estate
		Credito Artigiano	40% > 30%	S	Banks
		Fondiarria-SAI	75% . 100%	M	Nonlife Insurance

**JAPAN**

2009 changes, to be determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on – 1<sup>st</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions	10 February	Creed	75%	S	Real Estate	Bankrupt
	6 March	Japan General Estate	75%	S	Real Estate	Bankrupt
	18 March	Towa Real Estate Development	75%	S	Real Estate	Mitsubishi Estate
	23 March	A&D	75%	S	Health Care Equipment & Services	Fast Exit
		Dream Incubator	75%	S	General Financial	Fast Exit
		Invoice	75%	S	Support Services	Fast Exit
		Kosaido	50%	S	Media	Fast Exit
		New Japan Radio	40%	S	Technology Hardware & Equipment	Fast Exit
		Nihon Eslead	50%	S	Real Estate	Fast Exit
		Nisshin Fudosan	40%	S	Real Estate	Fast Exit
		Pacific Holdings	75%	S	Real Estate	Fast Exit
		Radia Holdings	75%	S	Support Services	Fast Exit
		Renown	75%	S	Personal Goods	Fast Exit
		Siix	40%	S	Electronic & Electrical Equipment	Fast Exit
		Takagi Securities	75%	S	General Financial	Fast Exit
		Tobishima		S	Construction & Materials	Fast Exit
		Touel Housing	40%	S	Real Estate	Fast Exit
	Yuraki Real Estate	30%	S	Real Estate	Fast Exit	
	24 March	SFCG	50%	M	General Financial	Bankrupt
	26 March	Meiji Dairies		M	Food Producers	Meiji Seika Kaisha
Shinki		20%	S	General Financial	Shinsei Bank	

[Japan continued on page 31

**JAPAN (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by	
Deletions (continued)	1 April	Central Finance	50%	S	General Financial	OMC Card > Cedyne Financial	
		Tecmo	50%	S	Leisure Goods	Koei > Koei-Tecmo Holdings	
		Tokyo Leasing	30%	S	General Financial	Century Leasing System > Century Tokyo Leasing	
	7 May	Epson Toyocom	30%	S	Electronic & Electrical Equipment	Seiko Epson	
	8 May	Nissho Electronics	50%	S	Technology Hardware & Equipment	further shares acquired by Sojitz	
Note:	Atrium (20% - S – 8733): Credit Saison (100% - M – 8773) is building its holding past 69% and Atrium may delist on 28/7						
Names	5 January	Coca Cola West Holdings >					
		Coca Cola West Co.	50%	M	Beverages		
	1 April	Asahi Pretec > Asahi Holdings	50%	S	Mining		
		Century Leasing System >					
		Century Tokyo Leasing	40%	S	Industrial Engineering		
		Koei > Koei-Tecmo Holdings	30%	M	Oil & Gas Production	on acquisition of Tecmo	
		Meiji Seika Kaisha > Meiji Holdings	75%	M	Food Producers	after 26 March acquisition of Meiji Foods	
		Mitsui Mining > Nippon Coke & Engineering	50%	S	Mining		
		Nishinbo Industries > Nishinbo Holdings	75%	M	Personal Goods		
		OMC Card > Cedyne Financial	30%	S	General Financial	on acquisition of Central Finance	
		Paris Miki > Paris Miki Holdings	50%	S	General Retailers		
		Shinko Electric > Sinfonia Technology	50%	S	Electronic & Electrical Equipment		
		Toho Pharmaceutical > Toho Holdings	75%	S	Pharmaceuticals & Biotechnology		
		Tokai Tokyo Securities >					
		Tokai Tokyo Financial Holdings	75%	S	General Financial		
		Tokyo Broadcasting System >					
		Tokyo Broadcasting System Holdings	20%	M	Media		
Vital-Net > Vital KSK Holdings	50%	S	Pharmaceuticals & Biotechnology				
26 May	Shinko Securities > Mizuho Securities	75%	M	General Financial	on acquisition of Mizuho Securities		

[ Japan continued on page 32

**JAPAN (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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ICB

reclassification	23 March	Toyota Auto Body	20%	M	Industrial Engineering > Automobiles & Parts
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Weighting changes	10 April	Kansai Urban Banking Corp	30% > 50%	M	Banks
	24 April	Atrium	75% > 20%	S	Real Estate

Credit Saison raises holding 18% > 69%

Note: Aderans Holding (100% - S – 3767): Unison Capital has issued a tender offer for 35% @ Y1,000

**KOREA – SOUTH**

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March, and implemented on 23<sup>rd</sup> March.

It was announced on 18<sup>th</sup> September 2008 that South Korea is to be promoted to Developed Status, from Advanced Emerging, in September 2009

Change	Effective date	Comany	Weighting (if not 100%)	LMS	Industry Sector	
Additions	20 February	Samsung Digital Imaging		M	Leisure Goods	Spun out of Samsung Techwin
	23 March	Celltrion	75%	S	Pharmaceuticals & Biotechnology	
		Huchems Fine Chemical Corp	50%	S	Chemicals	
		Korea Plant Service & Engineering	20%	S	Support Services	
		Namyang Dairy Products	75%	S	Food Producers	
		S&T Dynamics	75%	S	Automobiles & Parts	
		Young Poong Corp	50%	S	Industrial Metals	
	20 April	LG Hausys	75%	L	Chemicals	Spun out of LG Chemical
Deletions	23 March	Ahnlab	75%	S	Software & Computer Services	
		Daehan City Gas		S	Gas, Water & Multiutilities	
		Halla Engineering & Construction		S	Construction & Materials	
		Hanbit Soft	75%	S	Leisure Goods	
		Hansol LCD		S	Electronic & Electrical Equipment	
		Hyundai Cement	75%	S	Contstruction & Materials	
		IHQ	75%	S	Media	
		Jahwa Electronics		S	Electronic & Electrical Equipment	
		KH Vatec	40%	S	Electronic & Electrical Equipment	
		Korea Development Corp	50%	S	Construction & Materials	
		Korea Information Service	75%	S	Software & Computer Services	

[Korea (South) continued on page 34

**KOREA – SOUTH (continued)**

ADVANCED EMERGING MARKET – ASIA PACIFIC

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions (continued)	23 March	Nepes Corp		S	Technology Hardware & Equipment
		Poongang Holdings Corp	50%	M	Industrial Metals
		Reigncom	50%	S	Leisure Goods
		Shinsun Engineering		S	Technology Hardware & Equipment
		Shinsung FA		S	Technology Hardware & Equipment
		Sungshin Cement		S	Construction & Materials
		Webzen	75%	S	Leisure Goods
		Wooree Electric Technogy International	75%	S	Electronic & Electrical Equipment
		Yedang Entertainment		S	Media
		Youngjin Pharmaceutical		S	Pharmaceuticals & Biotechnology
Names	5 January	Pusan Bank > Busan Bank	30%	M	Banks
	14 April	D C Chemicals > OCI		L	Chemicals
	20 April	CJ Home Shopping > CJO Shopping	49%	S	General Retailers
	21 April	STX Shipbuilding > STX Offshore & Shipping	75%	M	Industrial Engineering
Status changes	23 March	Daelim Industrial		L > M	Construction & Materials
		Daewoo International	75%	L > M	Support Services
		Daewoo Securities	75%	L > M	General Financial
		Doosan Corp		L > M	General Industrials
		Doosan Infracore	50%	L > M	Industrial Engineering

[Korea – South continued on p.35]

**KOREA – SOUTH (continued)**

ADVANCED EMERGING MARKET – ASIA PACIFIC

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Status changes (continued)	23 March	GX Holdings	50%	L > M	Oil & Gas Producers
		Hanwha Corp		L > M	General Industrials
		Hite Holdings	75%	M > S	Beverages
		Hyundai Development		L > M	Construction & Materials
		Hyundai Mipo Dockyard	75%	L > M	Industrial Engineering
		Korea Express	50%	S > M	Industrial Transportation
		Korea Investment Holdings		L > M	General Foundation
		Poongsang Corp (new)		M > S	Industrial Metals
		Samsung Electro-Mechanics	75%	L > M	Electronic & Electrical Equipment
		SK Networks	30%	L > M	Support Services
		Ssangyong Motor		M > S	Automobiles & Parts
Woori Investment & Securities	75%	L > M	General Financial		
Weighting changes	9 February	Hynic Semiconductors	50% > 75%	L	Technology Hardware & Equipment
	18 February	Interpark	100% > 75%	S	General Retailing
	1 April	L G Display	30% > 75%	L	Technology Hardware & Equipment

**MALAYSIA**

ADVANCED EMERGING MARKET – ASIA PACIFIC

 2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March, and implemented on 23<sup>rd</sup> March

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions	23 March	Affin Holdings	50%	S	Banks
		Bandar Reya Developments	50%	S	Construction & Materials
		Berjaya Land	75%	S	Travel & Leisure
		Globetronics Technology	75%	S	Electronic & Electrical Equipment
		Hong Leong Financial Group	30%	S	Banks
		IOI Properties	30%	S	Real Estate
		Lion Corp	40%	S	Industrial Metals
		Lion Diversified Holdings	50%	S	General Retailers
		Malaysia Airport Holdings	30%	M	Industrial Transportation
		Malaysian Pacific Industries	40%	M	Technology Hardware & Equipment
		Shell Refining (F.o.M)	50%	S	Oil & Gas Production
		Star Publications (Malaysia)	75%	M	Media
		Titan Chemicals Corp	50%	S	Chemicals
Transmile Group	75%	S	Aerospace & Defense		
ICB reclassifications	23 March	Berjaya Corp	50%	S	Media > General Retailers
		Dialog Group	75%	S	Construction & Materials > Oil Equipment, Services & Distribution
Name change	2 April	TM International > Axiata Group	75%	L	Mobile Telecommunications
Status changes	23 March	British American Tobacco (M)	50%	M > L	Tobacco
		PPB Group	50%	M > L	Food Producers

**MEXICO**

ADVANCED EMERGING MARKET – LATIN AMERICA

2009 changes, to be determined at the FTSE Americas Regional Committee Meeting in New York on 28<sup>th</sup> May and implemented on 22<sup>nd</sup> June.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Deletion	24 April	Grupo Industrial Saltillo	20%	S	General Industrials	Delisted – after not trading for 10 days
ICB reclassification	23 March	Mexichem SAB de CV	40%	M	Industrial Metals > Construction & Materials	

**MOROCCO**

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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No 2009 changes yet announced

**THE NETHERLANDS**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Addition	14 February	Arcelor Mittal Class A	75%	L	Industrial Metals	Listing moved from France to The Netherlands
Deletions	14 February	Fortis		L	Banks	Governments rescue by the 'Benelux' contries resulted in Fortis capital being listed in Belgium & Luxembourg rather than split
	23 March	Eurocastle Investment		S	Equity Investment Instruments	Fast Exit
Name changes	5 May	OPG Groep > Mediq		S	Food & Drug Retailers	
	18 May	Eriks Groep > Eriks		S	Industrial Engineering	
Weighting change	4 May	Drake Holdings	100% > 75%	S	Electronic & Electrical Equipment	

**NEW ZEALAND**

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March and implemented on 23<sup>rd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Addition	23 March	New Zealand Oil & Gas		S	Oil & Gas Producers
Deletions	23 March	Briscoe Group	20%	S	General Retailers
		Port of Tauranga	50%	M	Industrial Transportation
		Steel & Tube Holdings	50%	S	Industrial Engineering
Status change	23 March	Fisher & Paykel Appliances Holdings		M > S	Household Goods

**NORWAY**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September, and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions	30 January	Wavefield Inseis	50%	S	Oil Equipment, Services & Distribution	CGG Ventas
	23 March	Electromagnetic GeoServices	40%	S	Oil Equipment, Services & Distribution	Fast Exit
		Eltek		S	Electronic & Electrical Equipment	Fast Exit
	12 May	B W Gas	40% <sup>s</sup>	S	Oil Equipment, Services & Distribution	World Nordic
Weighting changes	23 February	Prosafe Production	100% > 75%	S	Oil Equipment, Services & Distribution	
	18 May	Renewable Energy	20% > 50%	L	Electricity	Secondary offer

**PAKISTAN**

SECONDARY EMERGING MARKET – ASIA PACIFIC

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March and implemented on 23<sup>rd</sup> March

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions	23 March	Askari Commercial Bank	75%	S	Banks
		Bank of Punjab	75%	S	Banks
		DG Khan Cement	75%	S	Construction & Materials
Status changes	23 March	Engro Chemical (Pakistan)	50%	M > S	Chemicals
		Hub Power	75%	M > S	Electricity
		Sui Northern Gas Pipe Line	40%	M > S	Gas, Water & Multiutilities
Weighting change	28 January	NDLC-IFIC Bank	100% > 40%	S	Banks

**PERU**

SECONDARY EMERGING MARKET – LATIN AMERICA

2009 changes, to be determined at the FTSE Americas Regional Committee Meeting in New York on 28<sup>th</sup> May and implemented on 22<sup>nd</sup> June.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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No 2009 changes yet announced

**THE PHILIPPINES**

SECONDARY EMERGING MARKET – ASIA PACIFIC

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March and implemented on 23<sup>rd</sup> March

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Additions	23 March	Aboitiz Power Corp	30%	S	Electricity
		Globe Telecom	30%	M	Mobile Telecommunications
Deletions	23 March	Aboitiz Equity Ventures	40%	S	General Industrials

**POLAND**

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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No 2009 changes yet announced

**PORTUGAL**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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ICB reclassification	23 March	Sonae Capital SGDS	50%	S	General Industrials > General Financial
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**RUSSIA**

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June, and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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No 2009 changes yet announced

**SINGAPORE**

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March and implemented on 23<sup>rd</sup> March.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Addition	23 March	Ascott Residence Trust	75%	S	Real Estate	
Deletions	23 March	Bionicstechnology		S	Electronic & Electrical Equipment	
		Bio-Treat Technology	75%	S	Gas, Water & Multiutilities	
		Bukit Sembawang Estates	75%	S	Real Estate	
		China Flexible Packaging Holdings	75%	S	Chemicals	
		China Sun BioChem Technology Group	75%	S	Chemicals	
		Chuan Hup Holdings	75%	S	General Financial	
		Elec & Eltek International	40%	S	Electronic & Electrical Equipment	
		FerroChina	75%	S	Industrial Metals	Continued trading suspension
		Gallant Venture	30%	S	Real Estate	
		Global Voice group	75%	S	Technology Hardware & Equipment	
		Hong Leong Finance	75%	S	General Financial	
		Huan Hsin Holdings	75%	S	Electronic & Electrical Equipment	
		Jurong Technologies Ind Corp		S	Electronic & Electrical Equipment	
		Metro Holdings		S	General Retailers	
		Osim International	50%	S	Leisure Goods	
Total Account Communications	20%	M	Mobile Telecommunications	Relisted under Thailand		
United Engineers	75%	S	General Industrials			
United Fiber System	50%	S	Construction & Materials			

[Singapore continued on page 45

**SINGAPORE (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions (continued)	23 March	United Food Holdings	75%	S	Food Producers
		United Industrial Corp	75%	M	Real Estate
		UOB-Kay Hian Holdings	50%	S	General Financials
ICB reclassification	23 March	China Flexible Packaging Holdings	75%	S	Chemicals > General Industrials
Status changes	23 March	Cosco Corporation (Singapore)	40%	L > M	Industrial Engineering
		Golden Agri-Resources	75%	L > M	Food Producers
		STX Pan Ocean	50%	L > M	Industrial Transportation

**SOUTH AFRICA**

ADVANCED EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Addition	18 May	Vodacom Group Pty.	50%	L	Mobile Telecommunications	Spun out of Telkom
Weighting changes	2 February	Metorex	100% > 75%	M	Mining	Claw-back offer
	27 February	Netcare	75% > 100%	M	Health Care Equipment & Services	
	25 May	Vodacom Group Pty.	50% > 30%	L	Mobile Telecommunications	

**SPAIN**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions	23 March	Adolfo Dominguez	75%	S	General Retailers	Fast Exit
	21 April	Union Fenosa	50%	L	Electricity	Gas Natural
Name	9 January	Campofrio Alimentacion > Campofrio Food Group	50%	S	Food Producers	

**SWEDEN**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions	23 January	Brostrom		S	Industrial Transportation	Maersk
	23 March	Hexpol	75%	S	Chemicals	Fast Exit
		New Wave Group B	75%	S	Personal Goods	Fast Exit
		Swedol	40%	S	General Retailers	Fast Exit
Pending:		Saab B shares: (40% - S – 2713)			Application made for bankruptcy protection	
Name change	15 May	Wallenstam Byggrads B > Wallenstam	75%	S	Real Estate	

**SWITZERLAND**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Addition	31 March	Athris Holding		S	General Financial	Spun out of Jelmoli Holding
ICB reclassification and name change	31 March	Jelmoli Holding > Jelmoli Real Estate		S	General Financial > Real Estate	On spin off of Athris Holding
Weighting change	23 March	Von Roll Holding	50% > 40%	S	Industrial Engineering	

**TAIWAN**

ADVANCED EMERGING MARKET – ASIA PACIFIC

2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March, and implemented on 23<sup>rd</sup> March.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Additions	23 March	Alpha Networks	75%	S	Technology Hardware & Equipment
		Dynapak International Technology Corp		S	Electronic & Electrical Equipment
		Gintech Energy		S	Electronic & Electrical Equipment
		Jess-Link Products	75%	S	Technology Hardware & Equipment
		Merida Industry		S	Leisure Goods
		National Petroleum		S	General Retailers
		Ralink Technology Corp		S	Technology Hardware & Equipment
		St. Shine Optical		S	Health Care Equipment & Supplies
		Standard Foods Corp		S	Food Producers
		Syncmold Enterprise Corp		S	Industrial Engineering
Universal Cement Corp		S	Construction & Materials		
Deletions	23 March	Action Electronics		S	Leisure Goods
		Arima Photovoltaic & Optical Corp	75%	S	Technology Hardware & Equipment
		Audix Corp	75%	S	Electronic & Electrical Equipment
		Avision	75%	S	Technology Hardware & Equipment
		C-Media Electronics		S	Technology Hardware & Equipment
		Cosmos Bank Taiwan		S	Banks
		Forhouse Corp		S	Electronic & Electrical Equipment
		Genius Electronic Optical	75%	S	Electronic & Electrical Equipment

[Taiwan continued on page 49

**TAIWAN (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletions (continued)	23 March	Ichia Technologies		S	Electronic & Electrical Equipment
		International Semiconductor Technology	75%	S	Technology Hardware & Equipment
		Kaulin Manufacturing	75%	S	Household Goods
		Kinko Optical	75%	S	Leisure Goods
		Li Peng Enterprise		S	Personal Goods
		Marketech International Corp	75%	S	Technology Hardware & Equipment
		Meiloon Industrial	75%	S	Leisure Goods
		Optimax Technical Corp		S	Electronic & Electrical Equipment
		Orient Semiconductor Electronics	75%	S	Technology Hardware & Equipment
		Princeton Technology		S	Technology Hardware & Equipment
		Rechi Precision	75%	S	Industrial Engineering
		Sigurd Microelectronics Corp	75%	S	Technology Hardware & Equipment
		Sinbon Electronics		S	Electronic & Electrical Equipment
		Spirox Corp		S	Technology Hardware & Equipment
		Stark Technology		S	Technology Hardware & Equipment
		Tainan Enterprises	75%	S	Personal Goods
		Taiwan Fu Hsing Industrial		S	Construction & Materials
		Waffer Technology		S	Industrial Engineering
		Wah Hong Industrial		S	Electronic & Electrical Equipment
		Wus Printed Circuit		S	Electronic & Electrical Equipment
Zig Sheng Industrial	75%	S	Personal Goods		

[Taiwan continued on page 50]

**TAIWAN (continued)**

ADVANCED EMERGING MARKET – ASIA PACIFIC

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Names	5 January	Taiwan Cellular > Taiwan Mobile	46.55%	L	Mobile Telecommunications
	9 January	Arima Computer > Arima Photovoltaic & Optical		S	Technology Hardware & Equipment
Status changes	23 March	Advance Semiconductor Engineering	75%	L > M	Technology Hardware & Equipment
		Compal Electronics		L > M	Technology Hardware & Equipment
		Foxconn Technology		L > M	Technology Hardware & Equipment
		Nan Ya Printed Circuit Technology Corp	40%	L > M	Electronic & Electrical Equipment
		Sunplus Technology	75%	M > S	Technology Hardware & equipment
		Taiwan Cooperative Bank	75%	M > L	Banks
		Taiwan Life Insurance		M > L	Life Insurance
		UniPresident Enterprises corp		M > L	Food Producers
		Wintek Corp		M > S	Electronic & Electrical Equipment
Zyxel Communications Corp	75%	M > S	Technology Hardware & Equipment		
Weighting changes	17 February	Hsin Kuang Steel	75% > 100%	S	Industrial Metals
		Orient Semiconductor Electronics	75% > 100%	S	Technology Hardware & Equipment

**THAILAND**

SECONDARY EMERGING MARKET – ASIA PACIFIC

 2009 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on 3<sup>rd</sup> March and implemented on 23<sup>rd</sup> March

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	
Addition	23 March	Total Access Communication	30%	M	Mobile Telecommunication	Previously Singapore constituent (wtg.20%)
Deletions	23 March	Asia Plus Securities	40%	S	General Financial	
		KGI Securities Thailand	49%	S	General Financial	
		Sansiri	39%	S	Real Estate	
		Vanachai Group	40%	S	Construction & Materials	
Name	15 January	Tisco Bank > Tisco Financial Group	49%	M	Banks	
Status changes	23 March	Italian Thai Development	32% M > S		Construction & Materials	
		PTT Chemical	24% L > M		Chemicals	
		Thai Oil	40% L > M		Oil & Gas Producers	
		Thanachart Capital	48% M > S		Banks	
		Tisco Financial Group	49% M > S		Banks	
		True Corp	49% M > S		Mobile Telecommunications	
Weighting change	28 January	G J Steel	49% > 100%	S	Industrial Metals	
Weighting change & transfer from foreign to local quotation	23 March	Bank of Ayudha	20% > 75%	M	Banks	

**TURKEY**

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on 10<sup>th</sup> June and implemented on 22<sup>nd</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
Deletion	23 March	Ihlas Holdings	75%	S	General Industrials
Name	5 January	Beko Elektronik > Grundig Elektronik	30%	S	Leisure Goods

**UNITED KINGDOM**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2009 changes, to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on 9<sup>th</sup> September and implemented on 21st.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
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Additional line of new shares: Land Securities Group (100% - L – 8737) traded ex- a rights issue of new shares, which did not rank for the next dividend, although the existing shares did not trade ex that 16½p dividend from 10<sup>th</sup> until 17<sup>th</sup> March; between those dates the new shares traded as a separate line (+ the 270p call – as do all rights issues traded in the indices, until fully paid).

Similar situations followed with three rights issues of:-

Segro (100% - M – 8737) which traded xr on 23 March, with separate (nil paid and call price) lines initially traded separately until xd on 2 April,

Informa (100% - S – 5557) which traded xr on 11 May, with 3 separate similar lines initially traded separately, until xd on 14 May, and

Marshalls (100% - S – 2353) which is to trade xr on 1 June, with 3 separate similar lines initially traded separately, until xd on 3 June.

Deletions	6 January	Imperial Energy Corp		S	Oil & Gas Production	Jarpano – sub. Of Oil & Natural Gas (of India)
	9 January	British Energy Group		M	Electricity	Lake Acquisitioins (sub, of EDF - of France)
	19 January	HBOS		L	Banks	Lloyds TSB Group > Lloyds Banking Group
	10 March	New Star Asset Management	75%	S	General Financial	Henderson Group
	23 March	AGA Rangemaster Group		S	Household Goods	
		Avis Europe	50%	S	Travel & Leisure	
		Capital & Regional		S	Real Estate	
		DTZ Holdings	40%	S	Real Estate	
		Lookers	75%	S	General Retailers	
		Minerva		S	Real Estate	
		Pendragon		S	General Retailers	
		Quintain Estates & Development		S	Real Estate	
		Raymarine		S	Electronic & Electrical Equipment	
		STV Group		S	Media	

[United Kingdom continued on page 54

**UNITED KINGDOM (continued)**

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Deletions (continued)	23 March	Throgmorton Trust		S	Equity Investment Interests	
		Topps Tiles	75%	S	General Retailers	
		Uniq		S	Food Producers	
	20 April	Warner Estate Holdings	75%	S	Real Estate	
		Mapeley	40%	S	Real Estate	Delisted
Name change	22 April	Aricom > Peter Hambro Mining		S	Mining	on acquisition of Peter Hambro Mining
Name & weighting changes	19 January	Lloyds TSB Group > Lloyds Banking Group	100% > 57%	L	Banks	On acquisition of HBOS
Weighting changes	17 February	DTZ Holdings	100% > 40%	S	Real Estate	
	2 March	Micro Focus International	75% > 100%	S	Software & Computer Services	
	16 April	Royal Bank of Scotland Group	50% > 30%	L	Banks	After 3-for-7 open offer

**UNITED STATES**

DEVELOPED MARKET - NORTH AMERICA

2009 changes, to be determined at the FTSE North American Regional Committee Meeting in New York on 3<sup>rd</sup> December, and implemented on 21<sup>st</sup>.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector	Acquired by
Pending Addition: Motorola proposes to demerge its handset business						
Deletions	2 January	Merrill Lynch		M	General Financial	Bank of America Corp
		National City Corp		S	Banks	PNC Financial
		Nationwide Financial Services		S	Life Insurance	Nationwide Mutual Insurance
		Wachovia		M	Banks	Wells Fargo
	6 January	UST		M	Tobacco	Altria Group
	21 January	ArthroCare Corp		S	Health Care Equipment & Services	Quotation moved to NASDAQ-OTC
	23 January	Mentor Corp		S	Health Care Equipment & Services	Johnson & Johnson
	28 January	Smurfit-Stone Container Corp	75%	S	General Industrials	Filed for bankruptcy protection
	2 February	Sovereign Bancorp		M	Banks	Banco Santander (of Spain)
	9 February	Puget Energy		M	Gas, Water & Multiutilities	Puget Holdings LLC
	27 February	Advanced Medical Optics		S	Health Care Equipment & Services	Abbott Laboratories
	4 March	Spansion Class A	75%	S	Technology Hardware & Equipment	Bankrupt
	18 March	Interwoven		S	Software & Computer Services	Autonomy Corp (of the U.K.)
	23 March	Chemtura		S	Chemicals	Bankrupt
	30 March	Energy Partners		S	Oil & Gas Production	NYSE Listing suspended
		Genentech	40%	L	Pharmaceuticals & Biotechnology	Roche Holding (of Switzerland)
	31 March	Charter Communications A		S	Media	Bankrupt
	2 April	Rohm & Haas	75%	L	Chemicals	Dow Chemical
	20 April	AbitibiBowater		S	Forestry & Paper	Filed for bankruptcy protection
	CV Therapeutics		S	Pharmaceutical & Biotechnology	Gilead Sciences	

[United States continued on page 56

**UNITED STATES (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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Outstanding bids pending:-

Centex Corp. (100% - M – 3728): offer by Pulte Homes (also 100% - M – 3728): 39 Pulte for every 40 Centex.

CF Industries Holdings (100% - S – 1357): Agrium (of Canada) has offered 1 Agrium share + US\$85.20 for each CFIH share provided it drops its own bid for Terra Industries (see below)

Embarq (100% - M – 6535: 27.10.08 rec. offer by CenturyTel (also 100% - M – 6535) : 1.37 CT for each E share

Pepsi Bottling, and PepsiAmericas (both 75% - M – 3537): All stock offers by PepsiCo itself

Bid value \$29.50 for PB (already holds 33%, \$23.27 for PA (43%): both bids rejected by the bottling companies

Schering-Plough (100% - L – 4577): reverse take-over by Merck (also 100% - L – 4577):

each S-P share to become 0.5767 of a share in the merged company and \$10.50 cash, with Merck holders receiving 1 share

Sun Microsystems (100% - M – 9572): \$9.50 cash offer by Oracle.

Terra Industries (100% - S – 1357): CF Industries Holdings are offering 0.4539 CFIH shares for each Terra share

Wyeth (100% - L – 4577): 26.1.09 \$68bn offer (in shares, cash & debt) by Pfizer

Secondary line deleted: 29 January Mueller Water Products B shares:

S Construction & Materials

Converted into A shares

[United States continued on page 57

**UNITED STATES (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
ICB reclassifications	23 March	American National Insurance	30%	S	Life Insurance > Nonlife Insurance
		ATC Technology		S	Automobiles & Parts > Industrial Transportation
		CapitalSource	75%	S	Real Estate > Banks
		Dover Corp		M	General Industrials > Industrial Engineering
		Energen Corp		S	Gas, Water & Multiutilities > Oil & Gas Producers
		Layne Christensen		S	Mining > Construction & Materials
		M&P Worldwide Corp	75%	S	Food Producers > Support Services
		McGrath Rent Corp		S	Construction & Materials > Support Services
		Nam Tai Electronics	75%	S	Leisure Goods > Electronic & Electrical Engineering
		Rogers Corp	75%	S	Technology Hardware & Equipment > Electronic & Electrical Engineering
		Schawk	50%	S	Support Services > Media
		Schnitzer Steel Industries		S	Industrial Metals > Support Services
		Shutterfly	50%	S	Software & Computer Services > General Retailers
		Smart Modular Technologies	75%	S	Electronic & Electrical Equipment > Technology Hardware & Equipment
		A O Smith Corp	75%	S	Electronic & Electrical Equipment > Construction & Materials
		Southern Union		S	Gas, Water & Multiutilities > Oil & Gas Producers
		SPX Corp		M	Electronic & Electrical Equipment > Industrial Engineering
		Stewart Information Services Corp	75%	S	NonLife Insurance > General Financial
		Walter Industries		S	General Industrials > Mining
		Weight Watchers International	50%	M	Food Producers > General Retailing
Western Union		L	Support Services > General Financial		

[United States continued on page 56]

**UNITED STATES (continued)**

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Sector
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ICB Reclassifications: Verizon Communications (100% - L – 6535) proposes to sell its fixed line business – which will presumably result in its reclassification as Mobile Telecommunications (6575)

Names	2 January	MFA Mortgage Investments > MFA Financial		S	Real Estate
		Pediatric Medical Group > Mednax		S	Healthcare Equipment & Services
	9 February	Equitable Resources > EQT Corp		M	Gas, Water & Multiutilities
	17 February	Alliance Imaging > Alliance HealthCare Services		S	Healthcare Equipment & Services
	20 April	Aaron Rents > Aaron's		S	General Retailing
	29 April	Walter Industries > Walter Energy		S	Mining
	4 May	Reliant Energy > RRI Energy		M	Electricity
	19 May	Rackable Systems > Silicon Graphics International		S	Technology Hardware & Equipment
Weighting changes	16 January	Opnext	30% > 75%	S	Technology Hardware & Equipment
	30 January	AmeriCredit Corp	100% > 75%	S	General Financial
		Lululemon Athletica	75% > 100%	S	Personal Goods
		GAMCO Investors	100% > 75%	S	General Financial
	23 March	Mediacom Communications Corp	75% > 100%	S	Media
		Terra Industries	75% > 100%	S	Chemicals
		American Public Education	75% > 100%	S	General Retailing
	3 April	NetSuite	30% > 40%	S	Software & Computer Services
		Quest Software	50% > 75%	S	Software & Computer Services
		Dryships	75% > 100%	S	Industrial Transportation
	17 April	Dryships	75% > 100%	S	Industrial Transportation
	24 April	CB Richard Ellis Group	75% > 100%	S	Real Estate

Proposed conversion of U.S. Government holdings of Citigroup preferred shares into common (100% - L - 8355) would result in a 36% government holding



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