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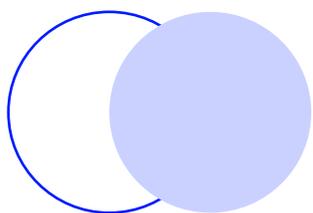
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FTSE Private Investor Series

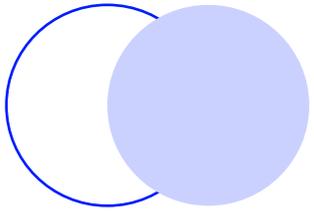
March 2024 Asset Allocation Review Results

Implementation Effective From 18th March 2024



Asset Allocation Levels (Effective 18th March 2024)

Asset Classes (%)	FTSE UK Private Investor Ultra Conservative Index	FTSE UK Private Investor Conservative Index	FTSE UK Private Investor Income Index	FTSE UK Private Investor Balanced Index	FTSE UK Private Investor Growth Index	FTSE UK Private Investor Ultra Growth Index	FTSE UK Private Investor Global Growth Index
UK Equities		6.5	10.6	14.4	15.5	17.5	
Global ex UK Equities		23.6	35.5	46.9	57.1	78.5	
Developed Market Equities							84.2
Emerging Market Equities							15.8
Global Equities	0.2						
UK Government Bonds	2.9	9.0	7.5	5.7	2.9		
Sterling Corporate Bonds	11.3	5.4	4.6	3.4	2.2		
Global ex UK Bonds	76.5	39.2	27.7	17.2	9.7		
Global Bonds						0.1	
Cash	7.3	8	6.3	5	4.6	2.8	
Commercial Property		0.1	0.1	0.1	0.1	0	
Other Investments	1.8	8.2	7.7	7.3	7.9	1.1	
Total	100	100	100	100	100	100	100



Volatility Ranges of Eligible Morningstar Funds Used for Deriving Asset Allocation Levels

3y Return Volatility Range, Annualised, for all Funds within Eligible Fund Universes	FTSE UK Private Investor Ultra Conservative Index	FTSE UK Private Investor Conservative Index	FTSE UK Private Investor Income Index	FTSE UK Private Investor Balanced Index	FTSE UK Private Investor Growth Index	FTSE UK Private Investor Ultra Growth Index	FTSE UK Private Investor Global Growth Index
Low (%)	0.4	0.9	6.7	8.1	9.6		2.6
Median (%)	4.8	5.5	7.3	8.9	10.7		14.3
High (%)	6.4	6.7	8.1	9.6	133.9		147.3



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