



FTSE Russell Index Series Decommissioning Statement

v2.3



FTSE Russell Index Series Decommissioning Statement

FTSE Russell¹ has a documented procedure which is followed when considering decommissioning an index or index series. These procedures are considered annually by the FTSE Russell Governance Board to ensure they are suitable.

When contemplating the decommissioning of an index or an index series, FTSE Russell considers a number of matters before reaching a decision to decommission an index or index series. A proposal to decommission an index may be for one of a number of reasons, including:

- Inadequate supply of data
- Data supply being of poor quality
- Insufficient number of clients using the index
- Insufficient revenues linked to the index
- Insufficient number of eligible constituents available for inclusion in the index.

Any decommissioning proposal must be approved by the FTSE Russell Commercial Policy Steering Group and the FTSE Russell Governance Board and notified to the FTSE Russell Audit, Risk and Compliance Committee.

Following a decision to decommission an index, a number of decommissioning steps will be followed to facilitate index users' transition to alternative indices, including:

- Identification of users of the index
- Vendor/client notice given at least three months prior to the proposed decommissioning date
- GDS notice released three months prior to the proposed decommissioning date
- Follow up vendor/client notices given one month and one week prior to the proposed decommissioning date
- Final notice issued to confirm index has been decommissioned

¹ FTSE Russell is a trading name of Frank Russell Company (FRC), FTSE International Limited (FTSE) and FTSE TMX Global Debt Capital Markets, Inc. (FTSE TMX). FRC and FTSE are each benchmark administrators of indexes. References to FTSE Russell should be interpreted as a reference to the relevant benchmark administrator for the relevant index.

Further information

For further information on FTSE Russell Indexes please visit www.ftserussell.com or e-mail info@ftserussell.com. Contact details can also be found on the website.

© 2017 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE TMX Global Debt Capital Markets Inc. and FTSE TMX Global Debt Capital Markets Limited (together, "FTSE TMX") and (4) MTSNext Limited ("MTSNext"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE TMX and MTS Next Limited. "FTSE®", "Russell®", "FTSE Russell®" "MTS®", "FTSE TMX®", "FTSE4Good®" and "ICB®" and all other trademarks and service marks used herein (whether registered or unregistered) are trade marks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, MTSNext, or FTSE TMX.

All information is provided for information purposes only. Every effort is made to ensure that all information given in this publication is accurate, but no responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for any errors or for any loss from use of this publication or any of the information or data contained herein.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Russell Indexes or the fitness or suitability of the Indexes for any particular purpose to which they might be put.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset. A decision to invest in any such asset should not be made in reliance on any information herein. Indexes cannot be invested in directly. Inclusion of an asset in an index is not a recommendation to buy, sell or hold that asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group index data and the use of their data to create financial products require a licence from FTSE, Russell, FTSE TMX, MTSNext and/or their respective licensors.