

Methodology overview



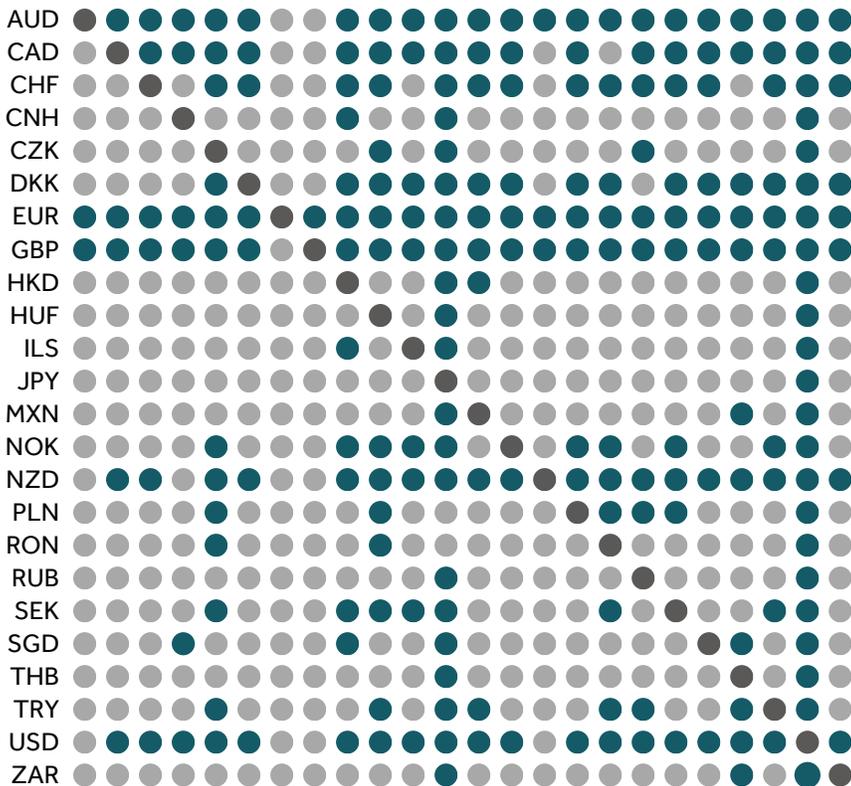
FTSE Cürex FIX

About the FTSE Cürex FX Index Series

The FTSE Cürex FX Index Series is an innovative series of independent benchmark indexes for currency baskets and constituent pairs executable in real-time 24/5. The index series links institutional foreign exchange with global capital markets, providing foundational valuation metrics and analytical tools for institutions seeking to approach, access and grow currency as an asset class.

Product set

Base



Building blocks

The FTSE Cürex FIX provides independent benchmarks for currency pairs, executable in real-time 24/5. Index values are derived from bid/offer spreads sourced from major liquidity providers in the institutional foreign exchange market. The indexes incorporate numerous innovative features which set them apart from other currency benchmarks, creating new opportunities for product issuers and providing enhanced risk management and investment tools for investors.

Features

- Independent, multi-contributor price sources
- Price discovery in institutional FX markets
- Electronically auditable institutional FX prices
- 15 minute snap indexes
- A common, transparent rule set
- 24/5 real-time FIX
- Time-stamped benchmark values
- Indexes executable 24/5

FTSE Cürex FIX

FTSE Cürex FIX is rules-based and calculated using executable bid/offer spreads sourced from leading global providers of institutional FX liquidity, providing accurate, timestamped benchmarks for the valuation of currency pairs.

Created and managed in accordance with FTSE’s renowned standards of index design, the FTSE Cürex FIX provides independent benchmarks for the valuation of currency pairs. These pairs acts as building blocks for the creation and valuation of the next generation of currency investment, risk management and overlay products; and provide an independent valuation metric to enhance client reporting, performance attribution and NAV calculations.

FTSE Cürex FIX e.g. EUR/USD	24/ 5 Real-Time FIX	Real-time executable FIX creates new product development, risk management, overlay and trading opportunities. 17:00 ET SUN – 17:00 ET FRI
	Bid & Offer Indexes	
	Spot, Spot-Next, Tom-Next, Total Return	
	Auditable, Time-Stamped Benchmark Value	Published in real-time every 15 minutes, the 15-minute marks provide an independent time-stamped valuation metric to enhance client reporting, NAV calculation and performance attribution.
	Overnight Rate (DANI)	
	Represent a Notional Factor of 1 base currency unit to a depth of 1,000,000 – custom variants available	
	Mid Match Index, Every 15 Minutes, 24/5	

Cürex Group

The Cürex Group of companies create innovative technologies that link institutional foreign exchange with global capital markets with executable FX indexes and FX index-linked financial products enabling transparent price discovery, sustainable market liquidity and global connectivity with equal access for market participants.

www.curexgroup.com

For more information about our indexes, please visit ftserussell.com.

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About FTSE Russell

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FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

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