

FTSE Russell Voting Rights Consultation - Next Steps

26 July 2017

FTSE Russell recently consulted index users and other stakeholders on whether FTSE Russell indexes should include a minimum hurdle rate for the percentage of a company's voting rights in the hands of non-restricted shareholders.

FTSE Russell would like to thank all those who responded to the Voting Rights Consultation.

FTSE Russell has reviewed the responses to the consultation and subsequently discussed these with FTSE Russell's external advisory committees and as a result of those discussions FTSE Russell has determined that a 5% minimum voting rights hurdle should be implemented in standard FTSE Russell indexes for potential new constituents with effect from the September 2017 reviews.

A five year grandfathering period will be afforded to existing constituents.

For further information on the next steps please refer to the following link: FTSE Russell Voting Rights Consultation - Next Steps.pdf

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