



Industry Classification Benchmark (ICB) (Equity) – Challenges and Appeals - Update

02 April 2020

FTSE Russell would like to inform clients that the following sections of the Industry Classification Benchmark Challenges and Appeals document has been updated.

1.0 Challenges

1.2 The FTSE Russell ICB Group will review the company's classification based on its own analysis and evidence provided by or on behalf of the company. If a classification change is supported, the change will be announced through a FTSE Russell technical notice. If an ICB change is not supported by FTSE Russell, the complainant will be informed of this outcome via the FTSE Russell Client Services team with the rationale for the decision.

2.3 Implementation

2.3.1 If a challenge or appeal results in a change to a company's ICB classification, FTSE Russell will implement the change with a minimum of two days' notice.

An updated copy of the Industry Classification Benchmark (Equity) Challenges and Appeals document (v1.1) is now available using the following link: [ICB_Challenges_and_Appeals.pdf](#)

Or on the FTSE Russell website: www.ftserussell.com

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