

Cousins Property (USA): Merger with Tier REIT (USA) Changes in Russell RAFI™ Select Real Estate Index Series

12 June 2019

Subject to the completion of the Merger between Cousins Property (USA, constituent) and Tier REIT (USA, constituent), please see details of affected indexes and effective dates below:

| Index | Effective From Start of Trading |
|--|---------------------------------|
| Russell RAFI Global Select Real Estate Index | 17 June 2019 |
| Russell RAFI US Select Real Estate Index | 17 June 2019 |

*The share change is based upon the ratio of 2.98 shares of Cousins Property for every Tier REIT share held and inclusive of a 1 for 4 reverse stock split for Cousins Property immediately following the merger.

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