

KAR Auction Services (USA): Demerger of IAA (USA) Changes in FTSE Global Factor Index Series

24 June 2019

Subject to the completion of the demerger of IAA (USA, non-constituent) from KAR Auction Services (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE USA Small Cap Qual/Vol/Yield Factor 3% Capped Index	28 June 2019
Russell 1000 Comprehensive Factor Index	28 June 2019
Russell 1000 Low Volatility Focused Factor Index	28 June 2019
Russell 1000 Momentum Focused Factor Index	28 June 2019
Russell 1000 Mom/2Val Factor Index	28 June 2019
Russell 1000 Yield Focused Factor Index	28 June 2019

*The number of shares is based on the demerger terms of one share of IAA for each share of KAR Auction Services held.

Effective from the start of trading on 28 June 2019, IAA's ICB Classifications will be 5377 (Specialized Consumer Services).

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