

KAR Auction Services (USA): Demerger of IAA (USA) Changes in FTSE RAFI™ Index Series

24 June 2019

Subject to the completion of the demerger of IAA (USA, non-constituent) from KAR Auction Services (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE RAFI All World 3000 Index	28 June 2019
FTSE RAFI All World 3000 Index - QSR	28 June 2019
FTSE RAFI US 1000 Index	28 June 2019
FTSE RAFI US 1000 Index - QSR	28 June 2019

*The number of shares is based on the demerger terms of one share of IAA for each share of KAR Auction Services held.

Effective from the start of trading on 28 June 2019, IAA's ICB Classifications will be 5377 (Specialized Consumer Services).

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