

FTSE Russell Headroom Adjustment List (June 2019)

28 June 2019

For your reference, FTSE Russell publishes the full list of securities with a headroom adjustment and the securities that have been deleted due to insufficient headroom since the introduction of the Minimum Foreign Headroom rule in September 2014.

The following is a list of current index constituents that have a Headroom adjustment applied:

Name	Sedol	Country	Index	Size Segment
Grasim Industries	6099927	India	FTSE GEIS	Large
Petronet LNG	B00KT68	India	FTSE GEIS	Large
Power Grid Corp of India	B233HS6	India	FTSE GEIS	Large
Ultratech Cement Ltd	B01GZF6	India	FTSE GEIS	Large
IDFC	B0C5QR1	India	FTSE GEIS	Mid
Punjab National Bank	BTDV035	India	FTSE GEIS	Mid
Equitas Holdings	BD2X4V6	India	FTSE GEIS	Small
Indraprastha Gas	6726753	India	FTSE GEIS	Small
Manappuram Finance	6570400	India	FTSE GEIS	Small
Multi Commodity Exchange of India	B7L5LS7	India	FTSE GEIS	Small
Tata Chemicals	6101167	India	FTSE GEIS	Small
Bliss Gvs Pharma	6407326	India	FTSE GEIS	Micro
SH Kelkar & Co	BYT56K5	India	FTSE GEIS	Micro
Fuji Media Holdings	6036582	Japan	FTSE GEIS	Mid
Nippon Television Holdings	6644060	Japan	FTSE GEIS	Mid
LG Uplus	6290902	Korea	FTSE GEIS	Large
SK Telecom	6224871	Korea	FTSE GEIS	Large
Globe Telecom	6284864	Philippines	FTSE GEIS	Large
Wan Hai Lines	6932334	Taiwan	FTSE GEIS	Mid
Dana Gas PJSC	B0VR4L8	UAE	FTSE GEIS	Mid

International Consolidated Airlines Group	B5M6XQ7	UK	FTSE GEIS	Large
Wizz Air Holdings	BN574F9	UK	FTSE GEIS	Small
Name	Sedol	Country	Index	
Dat Xanh Real Estate & Construction	B56QVW5	Vietnam	FTSE Frontier	
Development Investment Construction JSC	B3XZ1Y3	Vietnam	FTSE Frontier	
Ho Chi Minh City Infrastructure Investment JSC	B16GKN1	Vietnam	FTSE Frontier	
Pan Pacific	B39TRV8	Vietnam	FTSE Frontier	
VNDirect Securities JSC	B4XXQS3	Vietnam	FTSE Frontier	
Han's Laser Technology (A)	B01KLZ0	China	FTSE Global China A Inclusion	
Midea Group (A)	BDVHRJ8	China	FTSE Global China A Inclusion	

The following is a list of securities that have been deleted from FTSE Russell indexes since the introduction of the minimum foreign headroom rule in September 2014 due to headroom adjustments resulting in a free float of less than 5%:

Name	Sedol	Country	Index	
HDFC Bank Ltd	B5Q3JZ5	India	FTSE GEIS	
ICICI Bank	BSZ2BY7	India	FTSE GEIS	
IndusInd Bank	6100454	India	FTSE GEIS	
Kotak Mahindra Bank	6135661	India	FTSE GEIS	
Ryanair Holdings	BYTBXV3	Ireland	FTSE GEIS	
KT Corp	6505316	Korea	FTSE GEIS	
Qatari Investors Group	B1CFJN5	Qatar	FTSE GEIS	
ARAMEX	B0LWK71	UAE	FTSE GEIS	
Drake & Scull International PJSC	B3BPVY5	UAE	FTSE GEIS	
National Central Cooling Co	6388379	UAE	FTSE GEIS	
Union Internationale de Banques	6912002	Tunisia	FTSE Frontier	
Cotec Construction	B5LD7L2	Vietnam	FTSE Frontier	
DHG Pharmaceutical JSC	B1L5527	Vietnam	FTSE Frontier	
FPT	B1HMWH6	Vietnam	FTSE Frontier	
Gemadept	B16GK97	Vietnam	FTSE Frontier	
Military Commercial Joint Stock Bank	B6SDL09	Vietnam	FTSE Frontier	
Mobile World Investment	BP3RNW5	Vietnam	FTSE Frontier	

Phu Nhuan Jewelry JSC	B64FX58	Vietnam	FTSE Frontier
Refrigeration Electrical Engineering Corp.	B16GL27	Vietnam	FTSE Frontier
Vietnam JSC Bank for Industry & Trade	B3PL622	Vietnam	FTSE Frontier

A copy of the Foreign Ownership Restrictions and Minimum Foreign Headroom Requirement rules (v1.1) is available using the following link:

https://research.ftserussell.com/products/downloads/Foreign_Ownership_Restrictions_and_Minimum_Foreign_Headroom_Requirement.pdf?_ga=2.207129813.798461754.1561373551-465125863.1559563516

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at www.ftserussell.com

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