

TCF Financial (USA): Merger with Chemical Financial (USA) Changes in Russell Equal Weight Index Series

26 July 2019

Subject to the completion of the Merger between TCF Financial (USA, constituent) and Chemical Financial (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell 1000 Equal Weight	01 August 2019
Russell 1000 Enhanced Value Equal Weight Index	01 August 2019
Russell Midcap Equal Weight	01 August 2019
Russell 2000 Equal Weight	01 August 2019

^{*}Based upon the ownership ratio and TCF and Chemical Financial accounting treatment for the event, TCF Financial will be deemed the acquirer for the Merger.

The new share total is based upon the ratio of 0.5081 shares of TCF Financial for every share of TCF Financial and 1 share of TCF Financial for every share of Chemical Financial. TCF Financial will have its price adjusted by the terms ratio.

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