



Alibaba Group Holding Public Offering

Informative Notice

15 November 2019

FTSE Russell notes that Alibaba Group Holding has published a prospectus in relation to a public offering of its ordinary shares on the Hong Kong Stock Exchange. The public offering consists of 500,000,000 new shares (subject to the over-allotment option) with an offer price to be determined on 20th November 2019.

As Alibaba Group Holding ADS (N Shares) (BP41ZD1, China) is currently a Large Cap constituent of the FTSE Global Equity Index Series, FTSE Russell confirms the Hong Kong Listing line will not be screened for IPO fast entry inclusion.

Each ADS represents eight ordinary shares. Therefore FTSE Russell anticipates a proportionate increase in Alibaba Group Holding ADS (N Shares) in conjunction with the Intra-Quarter Updates policy as detailed in section 2.2. of the [Shares and Free Float Maintenance FAQ](#) upon completion of the public offering. A notice detailing index treatment will be published in due course.

Subject to the new shares commencing trading from Tuesday 26 November 2019, FTSE Russell will implement a shares in issue increase to Alibaba Group Holdings ADS (N Shares) effective after US market close on Tuesday 26 November 2019 (i.e. from the open on Wednesday 27 November 2019).

Please note any free float change resulting from the public offering will be reviewed and implemented in line with the March 2020 semi-annual review (i.e. any share increase as a result of the offering will be implemented at the current free float factor).

FTSE Russell is reviewing the Ground Rules and specifically under what circumstances a current N share should be moved to the underlying share. FTSE Russell will publish a further notice in due course. For clarity, the eligibility of the Hong Kong Listing line for the following indexes will be assessed at the March 2020 review at the earliest:

- FTSE Global Equity Index Series
- FTSE China 50 Index
- FTSE MPF Index Series

A notice confirming treatment within FTSE Russell indexes will be published following the publication of the offer price on Wednesday 20 November 2019.

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