

## Recro Pharma (USA): Demerger of Baudax Bio (USA) Changes in Russell Equal Weight Index Series

18 November 2019

Subject to the completion of the demerger of Baudax Bio (USA, non-constituent) from Recro Pharma (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell 2000 Equal Weight	22 November 2019

\*The number of shares is based on the demerger terms of one share of Baudax Bio for every 2.5 shares of Recro Pharma held.

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