

Times China Holdings (P Chip) (China): Demerger of Times Neighborhood Holdings (P Chip) (China) Changes in FTSE Global Factor Index Series

21 November 2019

Subject to the completion of the demerger of Times Neighborhood Holdings (P Chip) (China) from Times China Holdings (P Chip) (China, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Comprehensive Factor Index	29 November 2019
FTSE Emerging Comprehensive Factor Index	29 November 2019
FTSE Emerging Qual/Val/Vol Factor Index	29 November 2019

Please note:

1. The listing date of Times Neighborhood Holdings (P Chip) has not yet announced therefore it will remain in the index at a static estimated price until its trading commences on the exchange. If the trading day remains unknown after 20 business days, FTSE Russell will review the company in accordance with the FTSE Russell Spin-offs policy.
2. A capital repayment which is equivalent to the entitlement value of Times Neighborhood Holdings (P Chip) will be applied to Times China Holdings (P Chip).
3. The number of shares of Times Neighborhood Holdings (P Chip) is based on the demerged term of one Times Neighborhood Holdings (P Chip) share for every 2.6 Times China Holdings (P Chip) shares held.
4. ICB Classification of Times Neighborhood Holdings (P Chip) will be 8633 (Real Estate Holding & Development).

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