

Shinhan Financial Group (Korea): Stock Acquisition of Orange Life Insurance (Korea)

Changes in FTSE Global Factor Index Series

10 January 2020

Subject to the completion of the Stock Acquisition of Orange Life Insurance (Korea, non-constituent) by Shinhan Financial Group (Korea, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Comprehensive Factor Index	22 January 2020
FTSE Developed ex US Comprehensive Factor Index	22 January 2020
FTSE All-World ex CW Balanced Factor Index	22 January 2020
FTSE All-World ex CW Climate Balanced Factor Index	22 January 2020

Please note:

- 1) Orange Life Insurance is expected to be suspended from trading from 22 January 2020.
- 2) The shares in issue of Shinhan Financial Group is based on the stock swap terms of 0.6601483 shares of Shinhan Financial Group for every Orange Life Insurance share held.

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