

BW Offshore Limited (Norway): Demerger of BW Energy (Norway) Changes in Russell RAFI™ Index Series

18 February 2020

Following the late announced terms of the demerger of BW Energy (Norway, non-constituent) from BW Offshore Limited (Norway, constituent), please see details of affected indexes and effective dates below:

| Index | Effective From Start of Trading |
|--|---------------------------------|
| Russell RAFI Global Index | 18 February 2020 |
| Russell RAFI Global Small Company Index | 18 February 2020 |
| Russell RAFI Developed Index | 18 February 2020 |
| Russell RAFI Developed Small Company Index | 18 February 2020 |
| Russell RAFI Global ex US Index | 18 February 2020 |
| Russell RAFI Global ex US Small Company Index | 18 February 2020 |
| Russell RAFI Developed ex US Index | 18 February 2020 |
| Russell RAFI Developed ex US Small Company Index | 18 February 2020 |
| Russell RAFI Europe Index | 18 February 2020 |
| Russell RAFI Europe Small Company Index | 18 February 2020 |

* The number of shares is based on the demerger terms of 0.20405596845785 BW Energy shares for each BW Offshore Limited share held.

BW Energy is expected to commence trading on 19 February 2020.

The RGS classification for BW Energy will be 0610600 (Oil Well Equipment & Services) from addition and this will be updated to 0620660 (Offshore Drilling and Other Services) effective from the open 21 February 2020.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

| | |
|-----------|----------------------|
| Australia | +1 800 653 680 |
| Hong Kong | +852 2164 3333 |
| Japan | +81 3 4563 6346 |
| London | +44 (0) 20 7866 1810 |
| New York | +1 866 551 0617 |

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2020 FTSE Russell